



Corporation Name (as shown on Virginia return)	Federal Employer Identification Number	Virginia Corporation Account Number
--	--	-------------------------------------

PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the tax from line 9, Form 500. The maximum total nonrefundable credits claimed on line 100 may not exceed this amount 1

PART II – NEIGHBORHOOD ASSISTANCE ACT CREDIT

2 Authorized amount of Neighborhood Assistance Act Credit 2

3 Carryover credit from prior year(s) [attach computation] 3

4 Maximum NAA credit available for the taxable year. Add line 2 and line 3 4

5 **Credit allowable for this year:**
Enter the amount from line 4 or the balance of credit available, whichever is less 5

6 Carryover credit for 2006: Line 4 minus line 5 if within the 5 year carryover period 6

PART III – ENTERPRISE ZONE ACT CREDIT

7 **Nonrefundable credit allowable this year from Form 301** (attach Form 301 and, if applicable, qualification certificate) 7

Note: The Refundable Real Property Improvement Credit should not be included on this line but should be included on line 106

PART IV – CONSERVATION TILLAGE EQUIPMENT CREDIT

8 Enter 25% of qualifying property cost or \$4,000, whichever is less 8

9 Carryover credit from prior year(s) [attach computation] 9

10 Add line 8 and line 9 10

11 **Credit allowable this year:**
Enter the amount from line 10 or balance of maximum credit available, whichever is less 11

12 Carryover credit for 2006: Line 10 less line 11 if within the 5 year carryover period 12

PART V - COAL COGENERATION CREDIT

13 **EXPIRED 12/31/2001** 13

14 Carryover credit from prior year(s) [attach computation] 14

15 Enter the carryover amount from line 14 15

16 **Credit allowable this year:**
Enter the amount from line 15 or balance of maximum credit available, whichever is less 16

17 Carryover credit for 2006: Line 15 minus line 16 if within the 5 year carryover period 17

PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

18 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 18

19 Carryover credit from prior year(s) [attach computation] 19

20 Add line 18 and line 19 20

21 **Credit allowable this year:**
Enter the amount from line 20 or balance of maximum credit available, whichever is less 21

22 Carryover credit for 2006: Line 20 minus line 21 if within the 5 year carryover period 22

PART VII – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

23 Enter 10% of qualifying recyclable equipment cost 23

24 Carryover credit from prior year(s) [attach computation] 24

25 Add line 23 and line 24 25

26 Enter 40% of tax per return OR enter 60% of tax per return if qualified for Alternative Recyclable Credit computation available beginning January 1, 1998, for corporations that invest at least \$350 million in the Commonwealth before January 1, 2003. See instructions. 26

27 Maximum credit: Line 25 or line 26, whichever is less 27

28 **Credit allowable this year:**
Enter the amount from line 27 or balance of maximum credit available, whichever is less 28

29 Carryover credit for 2006: Line 27 minus line 28 if within the carryover period 29

PART VIII – RENT REDUCTION PROGRAM CREDIT

30 Enter 50% of qualifying rent reductions 30

31 Carryover credit from prior year(s) [attach computation] 31

32 Add line 30 and line 31 32

33 **Credit allowable this year:**
Enter the amount from line 32 or balance of maximum credit available, whichever is less 33

34 Carryover credit for 2006: Line 32 less line 33 if within the 5 year carryover period 34



PART IX – VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLES AND CERTAIN REFUELING PROPERTY CREDIT

35	Enter 10% of the IRC Sec. 179A deduction for clean-fuel vehicles and certain refueling property or 10% of the cost used to compute the credit for qualified electric vehicles under IRC Sec. 30	35	<input type="text"/>	<input type="text"/>
36	Carryover credit from prior year(s) [attach computation]	36	<input type="text"/>	<input type="text"/>
37	Add lines 35 and 36	37	<input type="text"/>	<input type="text"/>
38	Clean-fuel vehicles and certain refueling property credit allowable this year: Enter the amount from line 37 or balance of maximum credit available, whichever is less	38	<input type="text"/>	<input type="text"/>
39	Carryover credit for 2006. Line 37 less line 38 if within the 5 year carryover period	39	<input type="text"/>	<input type="text"/>
40	Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment	40	<input type="text"/>	<input type="text"/>
41	Vehicle emissions testing equipment credit allowable this year: Enter the amount from line 40 or balance of maximum credit available, whichever is less.	41	<input type="text"/>	<input type="text"/>
42	Carryover credit for 2006. Line 40 less line 41 if within 5 year carryover period	42	<input type="text"/>	<input type="text"/>

PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT

43	Credit amount authorized by the Department of Taxation	43	<input type="text"/>	<input type="text"/>
44	Carryover credit for 2006. Compute on Form 304 if within the 10 year carryover period.	44	<input type="text"/>	<input type="text"/>

PART XI – CLEAN FUEL VEHICLE JOB CREATION TAX CREDIT

45	Credit allowable this year from Form 305 (attach form)	45	<input type="text"/>	<input type="text"/>
46	Carryover credit for 2006. Compute on Form 305 if within the 5 year carryover period	46	<input type="text"/>	<input type="text"/>

PART XII – QUALIFYING STEAM PRODUCERS TAX CREDIT

47	Carryover credit from prior year(s) [attach computation]	47	<input type="text"/>	<input type="text"/>
48	Credit allowable this year: Enter the amount from line 47 or balance of maximum credit available, whichever is less	48	<input type="text"/>	<input type="text"/>
49	Carryover credit for 2006. Line 47 less line 48 if within the 5 year carryover period	49	<input type="text"/>	<input type="text"/>

PART XIII – HISTORIC REHABILITATION TAX CREDIT

50	Enter the amount of eligible expenses (attach certificate)	50	<input type="text"/>	<input type="text"/>
51	Enter 25% of the amount on line 50	51	<input type="text"/>	<input type="text"/>
52	Carryover credit from prior year(s) [attach computation]	52	<input type="text"/>	<input type="text"/>
53	Add line 51 and 52	53	<input type="text"/>	<input type="text"/>
54	Credit allowable this year: Enter the amount from line 53 or balance of maximum credit available, whichever is less	54	<input type="text"/>	<input type="text"/>
55	Carryover credit for 2006. Line 53 less line 54 if within 10 year carryover period	55	<input type="text"/>	<input type="text"/>

PART XIV – DAY- CARE FACILITY INVESTMENT TAX CREDIT

56	Enter 25% of eligible expenses, not to exceed \$25,000	56	<input type="text"/>	<input type="text"/>
57	Carryover credit from prior year(s) [attach computation]	57	<input type="text"/>	<input type="text"/>
58	Add line 56 and 57	58	<input type="text"/>	<input type="text"/>
59	Credit allowable this year: Enter the amount from line 58 or the balance of maximum credit available, whichever is less	59	<input type="text"/>	<input type="text"/>
60	Carryover credit for 2006. Line 58 less Line 59 if within 3 year carryover period	60	<input type="text"/>	<input type="text"/>

PART XV – LOW - INCOME HOUSING CREDIT

61	Enter allowable credit (attach certificate)	61	<input type="text"/>	<input type="text"/>
62	Credit allowable this year: Enter amount from line 61 or the balance of maximum credit available, whichever is less	62	<input type="text"/>	<input type="text"/>
63	Carryover credit for 2006: Line 61 less line 62 (5 year carryover period)	63	<input type="text"/>	<input type="text"/>

PART XVI – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT

64	Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate)	64	<input type="text"/>	<input type="text"/>
65	Carryover credit from prior years(s) [attach computation]	65	<input type="text"/>	<input type="text"/>
66	Add line 64 and line 65	66	<input type="text"/>	<input type="text"/>
67	Credit allowable this year: Enter amount from line 66 or balance of maximum credit available, whichever is less	67	<input type="text"/>	<input type="text"/>
68	Carryover credit for 2006. Line 66 less Line 67 if within the 5 year carryover period	68	<input type="text"/>	<input type="text"/>

Federal Employer Identification Number : _____



PART XVII – WORKER RETRAINING CREDIT

69	Enter the amount of worker retraining tax credit authorized by the Virginia Department of Taxation. Attach certificate	69		
70	Carryover credit from prior years(s) [attach computation]	70		
71	Add line 69 and line 70	71		
72	Credit allowable this year: Line 71 or balance of maximum credit available, whichever is less	72		★
73	Carryover credit for 2006: Line 71 less Line 72	73		

PART XVIII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

74	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your business facility	74		
75	Credit allowable this year: Enter the lesser of \$5,000 or the amount on Line 74, not to exceed maximum credit available	75		★

PART XIX – THIS SPACE IS LEFT AVAILABLE FOR FUTURE USE

76
77
78
79
80

PART XX – CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS

81	EXPIRED 12/31/2002	81		
82	Carryover credit from prior year(s) [attach computation]	82		
83	Enter the amount of carryover credit from Line 82	83		
84	Credit allowable this year: Line 83 or balance of maximum credit available, whichever is less	84		●
85	Expired -- No Carryover credit for 2006	85		

PART XXI – RIPARIAN WATERWAY BUFFER CREDIT

86	Enter the amount of the Credit authorized by the Virginia Department of Forestry	86		
87	Carryover credit from prior year(s) [attach computation]	87		
88	Add line 86 and line 87	88		
89	Credit allowable this year: Line 88 or balance of maximum credit available, whichever is less	89		★
90	Carryover credit for 2006: Line 88 less Line 89 if within the 5 year carryover period	90		

PART XXII – CREDIT FOR PRESERVATION OF LAND

91	Enter the credit amount originating in 2005 or the amount of credit transferred to you in 2005	91		
92 a	Carryover credit from prior year(s) [attach computation]	92a		
92 b	Add lines 91 and 92a	92b		
93 a	Enter the total credit transferred to others in 2005	93a		
93 b	Subtract line 93a from 92b	93b		
94	Credit allowable this year: Line 93b or balance of maximum credit available, whichever is less Each credit holder cannot claim more than \$100,000 per credit	94		★
95	Carryover credit for 2006: Line 93b less Line 94 if within the 5 year carryover period	95		

PART XXIII – COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

96	Enter the number of qualifying tons of coal	96		
97	Multiply the amount on line 96 by \$3.00	97		
98	Credit allowable this year: Enter the amount from line 97 or balance of maximum credit available, whichever is less	98		★
99	Carryover credit for 2006: Line 97 less line 98 if within the 5 year carryover period	99		

PART XXIV – TOTAL NONREFUNDABLE CREDITS

100	Add the amounts on lines 5, 7, 11, 16, 21, 28, 33, 38, 41, 43, 45, 48, 54, 59, 62, 67, 72, 75, 84, 89, 94 and 98. Enter the lesser of this sum or the amount on line 1 here and on Form 500, Line 10	100		●
-----	---	-----	--	---

PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

101	100% Coalfield Employment Enhancement Tax Credit from Line 1 of your 2002 Schedule 306B	101		●
101a	50% Coalfield Employment Enhancement Tax Credit from Line 2 of your 2005 Schedule 306B	101a		●
102	Full 2002 credit: Enter amount from 2005 Form 306, Line 12a	102		★
102a	Full 1996 credit: Enter amount from your 2005 Form 306, line 12b	102a		★
103	New 2002 - 85% coalfield credit : Enter amount from 2005 Form 306, line 13a	103		★
103a	1996 - 90% coalfield credit : Enter amount from your 2005 Form 306, line 13b	103a		●
104	Total 2002 and 1996 Coalfield Employment Enhancement Tax Credit allowable this year: Add Lines 102, 102a, 103 and 103a	104		★
105	2005 coalfield employment enhancement tax credit earned to be used when completing your 2008 return. Enter amount from your 2005 Form 306, Line 11	105		●

PART XXVI – REFUNDABLE CREDITS

106	Enter the Refundable Real Property Improvement Tax Credit from Enterprise Zone Credit, Form 301	106		★
107	Enter the total allowable Coalfield Employment Enhancement Tax Credit from line 104	107		●
108	Add amounts on Line 106 and Line 107. Enter here and on Form 500, Line 12(d)	108		●

REMEMBER TO ATTACH SUPPORTING DOCUMENTATION FOR EACH CREDIT CLAIMED. SEE THE INSTRUCTIONS ON BACK.



WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Form 500CR. Missing attachments may cause a credit to be disallowed.

- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services
- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the Virginia Soil and Water Conservation District
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Virginia Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority
- **Vehicle Emissions Testing Equipment and Clean-Fuel Vehicle And Certain Refueling Property Credit:**
 - Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
 - Clean-Fuel Vehicle and Certain Refueling Property Credit:** Statement showing property description and federal Form 4562 or other form showing computation of the federal Section 179A deduction and federal Form 8834 showing computation of the qualified electric vehicle credit.
- **Major Business Facility Job Tax Credit:** NEW FOR 2005. All Major Business applications (Form 304) must be submitted to the Department of Taxation, Tax Credit Unit, PO Box 715, Richmond, VA 23218-0715 **90 days prior to the due date of your return.** For businesses in severely economically distressed areas whose credit year is in 2005 the due date is **April 1, 2006.** Form 304 is no longer part of the income return; this credit requires certification from the Tax Credit Unit to be claimed on the tax return. A letter will be sent to certify the credit. Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Clean Fuel Vehicle Job Creation Tax Credit:** Complete copy of Form 305
- **Qualifying Steam Producers Tax Credit:** Certification from the coal producer that the coal was mined in Virginia
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit. Certificate must be attached for each year claimed even if previously submitted.
- **Day-Care Facility Investment Tax Credit:** Copy of the approval form from the Virginia Department of Taxation and any additional information set forth in the approval form
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Worker Retraining Credit:** Attach certificate from the Virginia Department of Taxation.
- **Waste Motor Oil Burning Equipment Credit:** Copy of DEQ Form 50-12 and receipts, invoices or other documentation to confirm purchase price paid.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Land Preservation Tax Credit:** Attach copy of the Land Preservation Credit (LPC) Acknowledgement Letter from the Department of Taxation.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.
- **Coal Employment And Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia