2016 Virginia Schedule 500AB

Schedule of Related Entity Add Backs and Exceptions

Name as shown on Virginia return _____ FEIN _____

Number of Related Entities _____

Part I - Taxpayer's Payments Made to Related Entities

Name of Related Entity	FEIN	Jurisdiction (State or Country) Where Organized	Jurisdiction (State or Country) Of Commercial Domicile	Amount Paid to Related Entity For Interest		Amount Paid to Related Entity For Royalties or Other Intangible Expenses	
1.				1a	.00	1b	.00
2.				2a	.00	2b	.00
3.				3a	.00	3b	.00
4. Total Interest / Intangible Expense Payments.				4a	.00	4b	.00
Deduct Intangible Expense Payments Qualifying for Exceptions. See Part II, below.							
5. Exception 1						5	.00
6. Exception 2						6	.00
7. Exception 3						7	.00
8. Total Exception Amount - Add Lines 5, 6, & 7. Enter here and on Form 500, Question A.						8	.00
9. Net Addition - Royalties or Other Intangibles - Line 4b minus Line 8.						9	.00
10. Net Addition of Interest and Royalties - Enter the total of Lines 4a plus Line 9 here and on Schedule 500ADJ, Section A, Line 3.						10	.00

Part II - Exceptions Applicable to Royalties

Exception 1 (Subject to tax): For each related entity for which the taxpayer claims an exception, identify all states and foreign countries in which the related entity paid a tax measured by net income or capital and attach a copy of the tax returns filed (schedules and supplemental forms may be omitted). Show the portion of the tax paid by the related entity on its separate return that is attributed to the royalties and other expenses related to intangible property. If the related entity filed a consolidated or combined return in the other state or foreign country with the taxpayer, then the recipient's income and taxpayer's deduction offset each other and no tax is deemed paid. If more space is needed, attach a separate sheet.

	List Each Jurisdiction in Which Tax Paid	Type of Tax Paid	Tax Paid on the Royalties & Other Intangible Income	Royalties & Other Intangible Income on Which Tax Paid	**Total Qualifying Royalties**
Name of Related Entity			.00	.00	
			.00	.00	
Gross Revenues of Related Entity			.00	.00	
			.00	.00	.00
Name of Related Entity			.00	.00	
			.00	.00	
Gross Revenues of Related Entity			.00	.00	
			.00	.00	.00
Name of Related Entity			.00	.00	
			.00	.00	
Gross Revenues of Related Entity			.00	.00	
			.00	.00	.00
Name of Related Entity			.00	.00	
			.00	.00	
Gross Revenues of Related Entity			.00	.00	
			.00	.00	.00
Total Royalties Qualifying for Exception 1 (Also enter the amount in Part I, Line 5).					.00

Attach Schedule 500AB to Your Virginia Corporation Return, Form 500.

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Schedule of Related Entity Add Backs and Exceptions

Name as shown on Virginia return _____ FEIN _____

Exception 2 (One-Third Revenue): For each related entity for which the taxpayer claims an exception, identify the three unrelated parties paying the highest amount of royalties to the related entity. Enter the amount of royalties that the taxpayer paid to the related entity that were made at rates and terms comparable to the agreements made with the unrelated parties. If the total royalties and other expenses related to intangible property paid to unrelated parties do not equal or exceed one-third of the gross revenues of the related entity, the payments to that related entity do not qualify for the exception. If more space is needed, attach a separate sheet.

	Three Unrelated Parties Paying Royalties	Royalties Paid by Unrelated Party	**Total Qualifying Royalties**
Name of Related Entity	1	.00	
	2	.00	
Gross Revenues of Related Entity	3	.00	
	4 All Other Unrelated Parties Paying Royalties	.00	.00
Name of Related Entity	1	.00	
	2	.00	
Gross Revenues of Related Entity	3	.00	
	4 All Other Unrelated Parties Paying Royalties	.00	.00
Name of Related Entity	1	.00	
	2	.00	
Gross Revenues of Related Entity	3	.00	
	4 All Other Unrelated Parties Paying Royalties	.00	.00
Name of Related Entity	1	.00	
	2	.00	
Gross Revenues of Related Entity	3	.00	
	4 All Other Unrelated Parties Paying Royalties	.00	.00
Total Royalties Qualifying for Exception 2 (Also enter the amount in Part I, Line 6).			.00

Exception 3 (Conduit): For each related entity for which the taxpayer claims an exception, identify the unrelated party to whom the related entity paid a royalty for the same intangible property licensed to the taxpayer, and describe the purpose of the licensing transactions between the parties in order to demonstrate that the licensing transaction did not have as its principal purpose the avoidance of tax. Enter the amount of royalties that the related entity paid to the unrelated party. If more space is needed, attach a separate sheet.

		Total Qualifying Royalties
Name of Related Entity	Name of Unrelated Entity	
Purpose of Transaction		.00
Name of Related Entity	Name of Unrelated Entity	
Purpose of Transaction		.00
Name of Related Entity	Name of Unrelated Entity	
Purpose of Transaction		.00
Name of Related Entity	Name of Unrelated Entity	
Purpose of Transaction		.00
Total Royalties Qualifying for Exception 3 (Also enter the amount in Part I, Line 7.)		.00

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