2016 Virginia
Schedule 500CR
PAGE 1

CREDIT COMPUTATION SCHEDULE

See Page 6 and Form 500 Instructions for additional information on required enclosures.

Name as shown on Virginia return _____ FEIN _____

SECTION 1 - NONREFUNDABLE CREDITS

PART 1 – MAXIMUM NONREFUNDABLE CREDITS

A **Enter the tax from Line 9, Form 500.**

The maximum total nonrefundable credits claimed in Section 2, Line 1B may not exceed this amount. . . . . **1A** _____ .00

PART 2 – NEIGHBORHOOD ASSISTANCE ACT (NAA) CREDIT

A Authorized amount of **NEIGHBORHOOD ASSISTANCE ACT CREDIT** . . . . . A _____ .00

B Carryover credit from prior year(s) [attach computation] . . . . . B _____ .00

C Maximum NAA credit available for the taxable year. Add Line A and Line B . . . . . C _____ .00

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. . . . . **2D** _____ .00

E Carryover credit to next year: Line C less Line 2D (if within the 5-year carryover period). . . . . E _____ .00

* PART 3 – ENTERPRISE ZONE ACT CREDIT

A **Nonrefundable credit allowable this year from Form 301** (attach Form 301 and, if applicable, qualification certificate) . . . . . **3A** _____ .00

* PART 4 – CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or $4,000, whichever is less . . . . . A _____ .00

B Carryover credit from prior year(s) [attach computation] . . . . . B _____ .00

C Add Line A and Line B . . . . . C _____ .00

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. . . . . **4D** _____ .00

E Carryover credit to next year: Line C less Line 4D (if within the 5-year carryover period). . . . . E _____ .00

* PART 5 – BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

A Enter the amount of biodiesel fuel tax credit authorized by the Department or the amount transferred to you in the current taxable year . . . . . A _____ .00

B Carryover credit from prior year(s) [attach computation] . . . . . B _____ .00

C Add Line A and Line B . . . . . C _____ .00

D Enter the total credit transferred to others in the current taxable year . . . . . D _____ .00

E Subtract Line D from Line C. . . . . E _____ .00

F **Credit allowable this year:** Line E or balance of maximum credit available, whichever is less . . . . . **5F** _____ .00

G Carryover credit to next year: Line E less Line 5F (if within the 3-year carryover period) . . . . . G _____ .00

* PART 6 – PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or $3,750, whichever is less . . . . . A _____ .00

B Carryover credit from prior year(s) [attach computation] . . . . . B _____ .00

C Add Line A and Line B . . . . . C _____ .00

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less . . . . . **6D** _____ .00

E Carryover credit to next year: Line C less Line 6D (if within the 5-year carryover period). . . . . E _____ .00

Enclose Schedule 500CR with Your Virginia Corporation Return, Form 500.

Name as shown on Virginia return _____

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PART 7 – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A	Enter 20% of qualifying recyclable equipment cost	A	.00		
B	Carryover credit from prior year(s) [attach computation]	B	.00		
C	Add Line A and Line B	C	.00		
D	Enter 40% of tax per return. See instructions.	D	.00		
E	Maximum credit: Enter the amount from Line C or Line D, whichever is less	E	.00		
F	**Credit allowable this year:** Line E or balance of maximum credit available, whichever is less			**7F**	.00
G	Carryover credit to next year: Line C less Line 7F (if within the 10-year carryover period)	G	.00		

* PART 8 – CLEAN-FUEL VEHICLE and VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

A	**RESERVED FOR FUTURE USE**	A			
B	Carryover credit from prior year(s) [attach computation]	B	.00		
C	Add Line A and Line B	C	.00		
D	**CLEAN-FUEL VEHICLE CREDIT allowable this year:** Enter the amount from Line C or balance of maximum credit available, whichever is less			**8D**	.00
E	Carryover credit for next year: Line C less Line 8D (if within the 5-year carryover period)	E	.00		
F	Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment	F	.00		
G	**VEHICLE EMISSIONS TESTING EQUIPMENT CREDIT allowable this year:** Enter the amount from Line F or balance of maximum credit available, whichever is less.			**8G**	.00
H	Carryover credit to next year: Line F less Line 8G (if within the 5-year carryover period)	H	.00		

PART 9 – MAJOR BUSINESS FACILITY JOB TAX CREDIT

A	**Credit amount authorized by the Department** (include all expansions).	A	.00		
B	Carryover credit from prior years (include all expansions)	B	.00		
C	Add Line A and Line B	C	.00		
D	**Credit allowable this year:** Line C or balance of maximum credit available, whichever is less			**9D**	.00
E	Carryover credit to next year: Line C less Line 9D (if within the 10-year carryover period).	E	.00		

PART 10 – CLEAN-FUEL VEHICLE JOB CREATION TAX CREDIT - EXPIRED December 31, 2014.

A	Carryover credit from prior year(s) [attach computation]	A	.00		
B	**Credit allowable this year:** Line A or balance of maximum credit available, whichever is less			**10B**	.00
C	Carryover credit to next year: Line A less Line 10B (if within the 5-year carryover period)	C	.00		

PART 11 – HISTORIC REHABILITATION TAX CREDIT

A	Enter the amount of eligible expenses	A	.00		
B	Enter 25% of the amount on Line A	B	.00		
C	Carryover credit from prior year(s)	C	.00		
D	Add Line B and Line C	D	.00		
E	**Credit allowable this year:** Line D or balance of maximum credit available, whichever is less			**11E**	.00
F	Carryover credit to next year: Line D less Line 11E (if within the 10-year carryover period)	F	.00		

PART 12 – DAY-CARE FACILITY INVESTMENT TAX CREDIT - EXPIRED December 31, 2013

A	Carryover credit from prior year(s) [attach computation]	A	.00		
B	**Credit allowable this year:** Line A or balance of maximum credit available, whichever is less			**12B**	.00
C	Carryover credit to next year: Line A less Line 12B (if within the 3-year carryover period).	C	.00		

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* PART 13 – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT

A	Enter 25% of qualified expenditures, not to exceed $17,500	A	.00	
B	Carryover credit from prior year(s) [attach computation]	B	.00	
C	Add Line A and Line B	C	.00	
D	**Credit allowable this year:** Line C or balance of maximum credit available, whichever is less		**13D**	.00
E	Carryover credit to next year: Line C less Line 13D (if within the 5-year carryover period)	E	.00	

PART 14 – WORKER RETRAINING CREDIT

A	Enter the amount of **WORKER RETRAINING TAX CREDIT** authorized by the Department.	A	.00	
B	Carryover credit from prior year(s) [attach computation]	B	.00	
C	Add Line A and Line B	C	.00	
D	**Credit allowable this year:** Line C or balance of maximum credit available, whichever is less		**14D**	.00
E	Carryover credit to next year: Line C less Line 14D (if within the 3-year carryover period)	E	.00	

* PART 15 – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

A	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your business facility	A	.00	
B	**Credit allowable this year:** Enter the lesser of $5,000 or the amount on Line A, not to exceed maximum credit available		**15B**	.00

PART 16 – RIPARIAN WATERWAY BUFFER CREDIT

A	Enter the amount of the Credit authorized by the Virginia Department of Forestry	A	.00	
B	Carryover credit from prior year(s) [attach computation]	B	.00	
C	Add Line A and Line B	C	.00	
D	**Credit allowable this year:** Line C or balance of maximum credit available, whichever is less		**16D**	.00
E	Carryover credit to next year: Line C less Line 16D (if within the 5-year carryover period)	E	.00	

PART 17 – LAND PRESERVATION TAX CREDIT

A	Enter the credit amount originating in 2016 or the amount of credit transferred to you in 2016.	A	.00	
B	Carryover credit from prior year(s) [attach computation]	B	.00	
C	Add Line A and Line B	C	.00	
D	Enter the total credit transferred to others in 2016	D	.00	
E	Line C less Line D	E	.00	
F	**Credit allowable this year:** Line E or balance of maximum credit available, whichever is less. (Each credit holder cannot claim more than $20,000).		**17F**	.00
G	Carryover credit to next year: Line E less Line 17F (see instructions for carryover period)	G	.00	

* PART 18 – VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

A	Enter the number of qualifying tons of coal	A	.00	
B	Multiply the amount on Line A by $3.00	B	.00	
C	Carryover credit from prior year(s) [attach computation]	C	.00	
D	Add Line B and Line C	D	.00	
E	Enter the amount of credit assigned to another party	E	.00	
F	Subtract Line E from Line D	F	.00	
G	**Credit allowable this year:** Enter Line F or balance of maximum credit available, whichever is less.		**18G**	.00
H	Carryover credit to next year: Line F less Line 18G (if within the 10-year carryover period).	H	.00	

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PART 19 – COMMUNITY OF OPPORTUNITY TAX CREDIT

A Enter the amount of credit authorized by the Department of Housing and Community Development . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **19D** .00

E Carryover credit to next year: Line C less Line 19D (if within the 5-year carryover period) . . . . . E .00

PART 20 – GREEN JOB CREATION TAX CREDIT

A Enter the total eligible credit amount for each annual salary of $50,000 or more . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **20D** .00

E Carryover credit to next year: Line C less Line 20D (if within the 5-year carryover period) . . . . . E .00

PART 21 – FARM WINERIES AND VINEYARDS TAX CREDIT

A Enter the total eligible credit amount . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **21D** .00

E Carryover credit to next year: Line C less Line 21D (if within the 10-year carryover period) . . . . . E .00

PART 22 – INTERNATIONAL TRADE FACILITY TAX CREDIT

A Enter the total eligible credit amount . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D Enter 50% of the tax imposed on the taxpayer for the taxable year. . . . . D .00

E Maximum Credit: Enter the amount on Line C or Line D, whichever is less . . . . . E .00

F **Credit allowable this year:** Enter amount from Line E or the balance of maximum credit available, whichever is less . . . . . **22F** .00

G Carryover credit to next year: Line C less Line 22F (if within the 10-year carryover period) . . . . . G .00

PART 23 – PORT VOLUME INCREASE TAX CREDIT

A Enter the total eligible credit amount . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **23D** .00

E Carryover credit to next year: Line C less Line 23D (if within the 5-year carryover period) . . . . . E .00

PART 24 – BARGE AND RAIL USAGE TAX CREDIT

A Enter the total eligible credit amount . . . . . A .00

B Carryover credit from prior year(s) . . . . . B .00

C Add Line A and Line B . . . . . C .00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **24D** .00

E Carryover credit to next year: Line C less Line 24D (if within the 5-year carryover period) . . . . . E .00

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PART 25 – LIVABLE HOME TAX CREDIT

A Enter the total eligible credit amount . . . . . A _____.00

B Carryover credit from prior year(s) . . . . . B _____.00

C Add Line A and Line B . . . . . C _____.00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **25D** _____.00

E Carryover credit to next year: Line C less Line 25D (if within the 7-year carryover period) . . . . . E _____.00

PART 26 – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter the total eligible Research and Development Expenses Tax Credit amount . . . . . A _____.00

B **Credit allowable this year:** Enter amount from Line A or the balance of maximum credit available, whichever is less . . . . . **26B** _____.00

PART 27 – MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter the total eligible Major Research and Development Expenses Tax Credit amount . . . . . A _____.00

B Carryover credit from prior year(s) . . . . . B ~~_____~~

C Add Line A and Line B . . . . . C _____.00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **27D** _____.00

E Carryover credit to next year: Line C less Line 27D (if within the 10-year carryover period). . . . . E _____.00

PART 28 – TELEWORK EXPENSES TAX CREDIT

A Enter the amount of Telework Expenses Tax Credit authorized by the Department . . . . . A _____.00

B **Credit allowable this year:** Enter amount from Line A or the balance of the maximum credit available, whichever is less. . . . . **28B** _____.00

PART 29 – EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

A Enter the total eligible credit amount authorized by the Virginia Department of Education . . . . A _____.00

B Carryover credit from prior year(s). . . . . B _____.00

C Add Lines A and B . . . . . C _____.00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **29D** _____.00

E Carryover credit to next year: Line C less Line 29D (if within the 5-year carryover period) . . . . . E _____.00

PART 30 – FOOD CROP DONATION TAX CREDIT

A Enter the total eligible Food Crop Donation Tax Credit amount . . . . . A _____.00

B Carryover credit from prior year(s) . . . . . B ~~_____~~

C Add Line A and Line B . . . . . C _____.00

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less . . . . . **30D** _____.00

E Carryover credit to next year: Line C less Line 30D (if within the 5-year carryover period) . . . . . E _____.00

SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 – TOTAL NONREFUNDABLE CREDITS

A Add the amounts on Lines 2D, 3A, 4D, 5F, 6D, 7F, 8D, 8G, 9D, 10B, 11E, 12B, 13D, 14D, 15B, 16D, 17F, 18G, 19D, 20D, 21D, 22F, 23D, 24D, 25D, 26B, 27D, 28B, 29D, and 30D. . . . A _____.00

B **TOTAL NONREFUNDABLE CREDITS ALLOWABLE THIS YEAR:** Enter the amount from Line A or the amount from Section 1, Line 1A, whichever is less. Transfer this amount to Form 500, Line 10 .. . . . . **1B** _____.00

REMEMBER TO ENCLOSE SUPPORTING DOCUMENTATION FOR EACH CREDIT CLAIMED. SEE THE INSTRUCTIONS ON PAGE 6.

Name as shown on Virginia return _____

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SECTION 3 - REFUNDABLE CREDITS

*** PART 1 – COALFIELD EMPLOYMENT ENHANCEMENT AND REFUNDABLE COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS**

A	100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 2 of your 2016 Schedule 306B	1A	.00
B	Full credit: Enter amount from 2016 Form 306, Line 12	1B	.00
C	85% credit: Enter amount from 2016 Form 306, Line 13	1C	.00
D	Total Coal Related Tax Credits allowable this year: Add Lines 1B and 1C	1D	.00
E	2016 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2019 return. Enter amount from your 2016 Form 306, Line 11	1E	.00

PART 2 - MOTION PICTURE PRODUCTION TAX CREDITS

A	Enter the amount of credit authorized by the Virginia Film Office (VFO)	2A	.00

PART 3 – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A	Enter amount of Research and Development Expenses Tax Credit authorized by the Department	3A	.00

SECTION 4 - TOTAL REFUNDABLE CREDITS

PART 1 – TOTAL REFUNDABLE CREDITS

A	Enter the total of Line 1D, Line 2A, and Line 3A here and on Form 500, Line 14	1A	.00

* WHAT TO ENCLOSE

The following enclosures should be included with your return when claiming original or carryover credits. Computation schedules are required for claims to be carried forward. Missing enclosures may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description, and credit computation.
- **Biodiesel and Green Diesel Fuels Tax Credit:** Copy of Certificate from the Department.
- **Precision Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description, and credit computation.
- **Vehicle Emissions Testing Equipment Credit:** Copy of the letter from the Virginia Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Agricultural Best Management Practices Credit:** Copy of the tax credit approval letter from the local Soil and Water Conservation District.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices, or other documentation to confirm purchase price paid.
- **Virginia Coal Employment and Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See “What to Enclose” on the instructions for Form 306 for additional enclosure requirements and information.