FORM **762** VIRGINIA

RETURN OF TANGIBLE PERSONAL PROPERTY, MACHINERY AND TOOLS, AND MERCHANTS' CAPITAL — FOR LOCAL TAXATION ONLY

2017

Please print

Name	Name of spouse	Your social security number or FEIN
Home address	Number and street or rural route	Spouse's social security number
City, town or post office	State / ZIP Code	County or City
		District, Ward or Town

PART I TANGIBLE PERSONAL PROPERTY

1. Motor vehicles * Leased vehicles for business use do not qualify for the personal property tax reduction.	Business Use Yes or No	Trade Name of Motor Vehicle	Year	Model or Series	No. Cylinders or Tonnage	Date Acquired	Number Owned	Air Cond. Yes or No	Fair Market Value as Listed by Taxpayer	Fair Market Value as Ascertained by Commissioner of the Revenue
(a) Automobiles (not daily rental passenger cars)										
VIN:										
VIN:										
(b) Motorcycles										
(c) Autocycles										
(d) Trucks										
(e) Tractors and trailers										
(f) Antique motor vehicles										
(g) All other motor vehicles and motor homes										

2. Manufactured (mobile) offices, campers, travel trailers and recreational camping trailers

Manufacturer	Year	Model or Series	Length and Width	Date Acquired	Number Owned	Cost		

3. Manufactured (mobile) homes (see instructions on back)

Manufacturer	Year	Model or Series	Length and Width	Date Acquired	Number Owned	Cost		

4. Boats and Watercraft (Assess the value of all property which pertains to craft (§58.1-3500))	Over 5 Tons	Under 5 Tons	Manufacturer	Year	Type	Length and Horsepower	Date Acquired	Number Owned	Cost		
(a) Used for recreation and pleasure only											
(b) Boat trailers, etc.											
(c) Other											

5. Aircraft	Manufacturer	Year	Model or Series	Date Acquired	Number Owned	Cost		
(a) Aircraft owned by scheduled air carriers with seating capacity of no more than 50 persons								
(b) All other aircraft and flight simulators								

6. Motor vehicles owned/leased by auxiliary police officers, members or auxiliary members of a volunteer rescue squad, fire department or sheriff's department or uniformed members of the Virginia Defense Forms (§§58.1-3506(15), (16), (20), (32), and (44))		
7. Motor vehicles owned by a nonprofit organization (§58.1-3506(17))		
8. Heavy construction machinery (attach schedule)		
9. Business furniture and listings not returnable as part of merchants' capital or if not defined as intangible personal property (§58.1-1100)		
10. Furniture and office equipment, including books, used in practicing a profession		
11. Tools, hand or power, including woodworking equipment and metal lathes		
12. Farming implements, including gas engines, electric motors, etc., threshing machines, corn huskers, feed cutters, combines, harvesters, blowers, plows, harrows, rakes, mowers, animal drawn vehicles, peanut pickers, etc.		
13. Tangible personal property used in research and development business		
14. Tangible personal property, leased, loaned or otherwise made available from federal, state or local government		
15. Tangible personal property consisting of programmable computer equipment and peripherals used in business		
16. Miscellaneous and incidental property used in a trade or business		

PART II MACHINERY AND TOOLS (see instructions on Page 2)	Date Acquired	Original Capitalized Cost	Value as Listed by Taxpayer	Value as Ascertained by Commissioner of the Revenue
17. Machinery and tools				
18. Energy conversion equipment of MANUFACTURERS (§58.1-3506)				

PART III MERCHANTS' CAPITAL (see instructions on Page 2)	Value as Listed by Taxpayer	Value as Ascertained by Commissioner of the Revenue
19. Inventory of stock on hand		
20. Daily rental passenger cars		
21. All other taxable merchants' capital		
22. Total taxable merchants' capital (add lines 19,20 and 21)		
PART IV OTHER TANGIBLE PERSONAL PROPERTY		
23. Total amount of Part IV from line 31 on the back of the return		
24. All other tangible personal property not specifically enumerated on this return		
25. Total (add lines 1-18, 22, 23 and 24)		

PART IV OTHER TANGIBLE PERSONAL PROPERTY	Number Owned	Fair Market Value as Listed by Taxpayer	Fair Market Value as Ascertained by Commissioner of the Revenue
26. (a) Horses, mules and other kindred animals			
(b) Cattle			
(c) Sheep and goats			
(d) Hogs			
(e) Poultry — chickens, turkeys, ducks, geese, etc.			
(f) Equipment used by farmers or cooperatives to produce ethanol derived primarily from farm products			
(g) Grains and other feeds used for the nurture of farm animals			
(h) Grain, tobacco and other agricultural products in the hands of a producer			
(i) Equipment and machinery used by farm wineries in the production of wine			
27. Felled timber, ties, poles, cord wood, bark and other timber products			
28. (a) Refrigerators, deep freeze units, air conditioners and automatic refrigerating machinery			
(b) Vacuum cleaners, sewing machines, washing machines, dryers and all other household machinery			
(c) Pianos and organs, television sets, radios, phonographs and records and all other musical instruments			
(d) Watches and clocks and gold and silver plates and plated ware			
(e) Oil paintings, pictures, statuary, and other works of art $ _____ books $ _____			
(f) Diamonds, cameos and other precious stones and precious metals used as ornaments or jewelry			
(g) Sporting and photographic equipment			
(h) Firearms and weapons of all kinds			
(i) Bicycles and lawn mowers, hand or power			
(j) Household and kitchen furniture (state number of rooms _____)			
(k) All-terrain vehicles, mopeds, and off-road motorcycles			
(l) Electronic communications and processing devices			
29. Seines, pound nets, fykes, weirs and other devices for catching fish			
30. Poles, wires, switchboards, etc., telephone or telegraph instruments, apparatus, etc., owned by any person, firm, association or company not incorporated			
31. Toll bridges, turnpikes and ferries (except steam ferries owned and operated by chartered company)			
32. Total of Part IV (add lines 26 through 31 and enter on line 23)			

GENERAL INSTRUCTIONS: Complete Form 762, reporting property which you owned on January 1, 2017, then file it with the Commissioner of the Revenue of the County or City generally on or before May 1, 2017. Since some localities have due dates other than May 1, you may want to contact your local office to be sure of the proper due date. Write the word "None" opposite each item of property which you do not own. No property is assessable as tangible personal property if defined by *Va. Code* § 58.1-1100 as intangible personal property. If additional space is needed, attach a separate schedule. **Note:** If your motor vehicle is considered by State Law to have a business usage, it does not qualify for Car Tax Relief. Your vehicle is classified as having business usage if any of the following circumstances apply: 1) more than 50% of the mileage for the year was reported as a business expense for Federal Income Tax purposes or reimbursed by an employer; 2) more than 50% of the depreciation associated with the vehicle is deducted as a business expense for Federal Income Tax purposes; 3) the cost of the vehicle is expensed pursuant to Section IRC § 179; or 4) the vehicle is leased by an individual and the leasing company pays the tax without reimbursement from the individual.

DEFINITION OF MANUFACTURED HOMES (ALSO KNOWN AS MOBILE HOMES) FOR PART I, LINE 3: "Manufactured home" means a structure subject to federal regulation, which is transportable in one or more sections; is eight body feet or more in width and 40 body feet or more in length in the traveling mode, or is 320 or more square feet when erected on site; is built on a permanent chassis; is designed to be used as a single-family dwelling, with or without a permanent foundation, when connected to the required utilities; and includes the plumbing, heating, air-conditioning, and electrical systems contained in the structure (*Va. Code* § 36-85.3). "Manufactured homes" are also known as "mobile homes."

INFORMATION FOR MISCELLANEOUS AND INCIDENTAL PROPERTY USED IN A TRADE OR BUSINESS FOR PART I, LINE 16: In order to be considered miscellaneous and incidental property used in a trade or business, the property must not be classified as machinery and tools, merchants' capital or short-term rental property, and have an original cost of less that $250.

INFORMATION FOR PART II, MACHINERY AND TOOLS: If you are engaged in a manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, report all machinery and tools used in manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, such machinery and tools being segregated by *Va. Code* § 58.1-3507, as amended for local taxation exclusively, and each county, city and town being required to make a separate classification for all such machinery and tools.

INFORMATION FOR PART III, MERCHANTS' CAPITAL: If you are a merchant and if locality taxes the capital of merchants, report all other taxable personal property of any kind whatsoever, except money on hand and on deposit and except tangible personal property not offered for sale as merchandise, which tangible personal property should be reported as such on front of this return under PART I.

FOR EXECUTORS, ADMINISTRATORS, TRUSTEES, COMMITTEES, GUARDIANS AND OTHER FIDUCIARIES

If this is the return of tangible personal property, machinery and tools, or merchants' capital in the hands of an executor, administrator, trustee, committee, guardian or other fiduciary, such fiduciary must complete so much of both pages of this return as pertains to such property and, in addition, supply the information called for below:

1. Character of Fiduciary: Executor ☐ Administrator ☐ Trustee ☐ Committee ☐ Guardian ☐ Other ☐ Specify _____

2. Name of Estate, Trust or Ward _____

DECLARATION OF TAXPAYER

I declare that the statement and figures submitted on both pages of this return are true, full and correct to the best of my knowledge and belief. I certify that unless otherwise indicated as business use, the vehicles listed herein are for personal use.

NOTE — It is a misdemeanor for any person willfully to subscribe a return which he does not believe to be true and correct as to every material matter (*Va. Code* § 58.1-11).

_____ (Signature of Taxpayer) _____ (Date) _____ (Taxpayer's Phone Number)

Executors, administrators, trustees and other fiduciaries must also supply information called for on this return.