Form **770** **2015 Virginia Fiduciary Income Tax Return**

Enter Fiscal Year: From ____/____/2015 To ____/____/____ , **AND** check here ☐
(if applicable) month/day/year month/day/year

Name of Estate or Trust	Locality Code (See Instructions)
Name and Title of Fiduciary	FEIN of the Estate or Trust
Address of Fiduciary (Number and Street)	**Check all that apply:**
City, Town or Post Office State ZIP Code	☐ Resident or ☐ Nonresident ☐ Amended Return ☐ Exempt - Charitable Remainder Trust

Due May 2, 2016

Schedule 1 — Computation of Taxable Income and Tax of Fiduciary

1. Federal taxable income of estate or trust (from federal Form 1041)
   - OR - if a nonresident, the amount on Schedule 2, Line 8. ..... 1 .00
2. Fiduciary's share of Virginia modifications (Schedule 3, Line 12) (a) if a net addition..... 2(a) .00
   [2FA _____ 2FS _____ See Schedule 3 on Page 2] (b) if a net subtraction..... 2(b) .00
3. Virginia taxable income of fiduciary. Line 1 plus Line 2(a) - OR - Line 1 minus Line 2(b). ..... 3 .00
4. Compute tax on Virginia taxable income. Use the tax rate schedule in the instructions ..... 4 .00
5. PAYMENTS AND CREDITS: See instructions.
   (a) Virginia income tax withheld. ..... (a) .00
   (b) 2015 Virginia estimated tax payments. Include overpayment credit from 2014..... (b) .00
   (c) Extension payments made with Form 770IP. ..... (c) .00
   (d) Credit for tax paid to another state from Schedule 4, Line 7.
   Enclose other state's return. ..... (d) .00
   (e) Neighborhood Assistance Act Tax Credit. Enclose certificate. ..... (e) .00
   (f) Enterprise Zone Act Tax Credit from Form 301, Line 32.
   Enclose certificate and Form 301. ..... (f) .00
   (g) Major Business Facility Job Tax Credit allowable from Form 304.
   Enclose certification letter. ..... (g) .00
   (h) Historic Rehabilitation Tax Credit. Enclose certificate. ..... (h) .00
   (i) Low-Income Housing Tax Credit. Enclose certificate. ..... (i) .00
   (j) Barge and Rail Usage Tax Credit. ..... (j) .00
   (k) Reserved for future use. ..... (k)
   (l) Worker Retraining Tax Credit. ..... (l) .00
   (m) Qualified Equity and Subordinated Debt Investments Tax Credit. ..... (m) .00
   (n) i) 100% Coalfield Employment Enhancement and Virginia Coal Employment and Production Incentive Credits - Schedule 306B, Line 2. ..... (n)i .00
   ii) Reserved for future use. ..... (n)ii
   iii) Full credit - From your 2015 Form 306, Line 12. ..... (n)iii .00
   iv) Reserved for future use. ..... (n)iv
   v) Reserved for future use. ..... (n)v
   (o) i) 85% credit - From your 2015 Form 306, Line 13. ..... (o)i .00
   ii) Reserved for future use. ..... (o)ii
   iii) Excess Coalfield Employment Enhancement Credit and Virginia Coal Employment and Production Incentive Credit - Add Lines (n)iii and (o)i. Enclose Form 306..... (o)iii .00
   (p) Reserved for future use. ..... (p)
   (q) Land Preservation Tax Credit. Enclose certificate. ..... (q) .00
   Total payments and credits. Add Lines 5(a) through 5(q). ..... 5 .00
6. **BALANCE DUE** If Line 4 is larger than Line 5, subtract Line 5 from Line 4. ..... 6 .00
7. **OVERPAYMENT** If Line 5 is larger than Line 4, subtract Line 4 from Line 5. ..... 7 .00
8. Amount of overpayment to be CREDITED to 2016 Estimated Income Tax. ..... 8 .00
9. **AMOUNT TO BE REFUNDED** Subtract Line 8 from Line 7. ..... 9 .00
10. Coalfield Employment Enhancement Tax Credit earned in 2015 from Form 306, Line 11. Enclose Form 306..... 10 .00
11. Amount from Form 760C or Form 760F. Enclose Form 760C or Form 760F. ..... 11 .00

☐ Check here if farming, fishing or being a merchant seaman accounts for at least two-thirds of the income.	For Local Use ☐ **LTD**	$ 00	For Office Use / Coding

NAME & FEIN FROM PAGE 1 _____

Schedule 2 — Virginia Taxable Income of a Nonresident Estate or Trust

		Net Virginia Source Income A. Distributable	Net Virginia Source Income B. Nondistributable
1. Income from sources within Virginia	1	.00	.00
2. Federal deductions attributable to income from sources within Virginia	2	.00	.00
3. Net Virginia source income. Subtract Line 2 from Line 1	3	.00	.00

4. Virginia source income allocation schedule. When completing Column 4, multiply Line 3A above by the percentage in Column 3 below and enter the result in Column 4. Enter the amount from Line 3B above in Line 4b, Column 5.

Column 1	Column 2 Federal Distributable Net Income	Column 3 Percentage	Column 4 Virginia Source Distributable Net Income	Column 5 Virginia Source Nondistributable Net Income
a. Beneficiaries (Total for all beneficiaries)	.00	%	.00	
b. Fiduciary	.00	%	.00	.00
c. Total	.00	100%	.00	.00

5. Deduction for distributions to beneficiaries. Enter the amount in Line 4a, Column 4, or Line 4a, Column 2, whichever is less	5	.00
6. Fiduciary's share of Virginia source income. Sum of Line 4b, Column 4 or Line 4b, Column 2, whichever is less, plus Line 4b, Column 5	6	.00
7. Exemption from federal Form 1041	7	.00
8. Income taxable to fiduciary. Subtract Line 7 from Line 6. Enter here and on Schedule 1, Line 1	8	.00

Schedule 3 — Modifications

PART I — Additions to Federal Taxable Income

1. Interest on obligations of other states.	1	.00
2. Income taxes of this state or any other taxing jurisdiction.	2	.00
3. Fixed Date Conformity Additions. See instructions. Enter here and on Line 2FA of Schedule 1.	3	.00
4. Other additions to federal taxable income as provided in the instructions. Enclose explanation.	4	.00
5. TOTAL ADDITIONS. Add Lines 1 through 4.	5	.00

PART II — Subtractions from Federal Taxable Income

6. Income (interest, dividends or gains) on obligations or securities of the U.S.	6	.00
7. Any state income tax refund or credit that was reported as "other income" on federal Form 1041.	7	.00
8. Fixed Date Conformity Subtractions. See instructions. Enter here and on Line 2FS of Schedule 1.	8	.00
9. Other subtractions from federal taxable income as provided in the instructions. Enclose explanation.	9	.00
10. TOTAL SUBTRACTIONS. Add Lines 6 through 9.	10	.00
11. Net Virginia modifications. Subtract Line 10 from Line 5.	11	.00
12. Net Virginia modifications allocated to the fiduciary. Multiply Line 11 by the fiduciary's percentage of federal distributable net income.	12	.00

If Line 12 is a net addition, enter on Line 2(a) of Schedule 1. If Line 12 is a net subtraction, enter on Line 2(b) of Schedule 1.

Schedule 4 — Computation of the Credit for Tax Paid to Another State (See Instructions)

1. Taxable income reported on the other state's fiduciary income tax return. Enclose a copy of the other return	1	.00
2. Virginia taxable income. Enter the taxable income from Schedule 1, Line 3.	2	.00
3. Total income tax paid to another state. Enter the name of the other state: _____	3	.00
4. Virginia income tax. Enter the tax from Schedule 1, Line 4.	4	.00
5. Allowable percentage for credit. Compute to one decimal place (e.g., 10.5%). Maximum: 100% *Resident estate or trust:* Divide Line 1 by Line 2. *Nonresident estate or trust:* Divide Line 2 by Line 1.	5	%
6. *Resident estate or trust:* Multiply Line 5 by Line 4. *Nonresident estate or trust:* Multiply Line 5 by Line 3.	6	.00
7. Allowable credit. *Resident estate or trust:* Enter the smaller amount from Line 3 or Line 6. *Nonresident estate or trust:* Enter the smaller amount from Line 4 or Line 6. Also enter this amount on Schedule 1, Line 5(d).	7	.00

I declare under the penalties provided by law that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is true, correct and complete. I (we) authorize the Department of Taxation to discuss this return with my (our) preparer. If yes, check here. ☐

Please Sign Here	Signature of Fiduciary or Officer Representing Fiduciary X	Date	Daytime Phone Number
Preparer's Use Only	Signature of Preparer Other Than Fiduciary X	Date	Daytime Phone Number
	Firm's Name (or Yours if Self-Employed) and Address		Firm's SSN, FEIN or PTIN

NAME & FEIN FROM PAGE 1 _____

Schedule 5 — Computation of Credits and Qualifying Income (See Instructions)

Line	Column 1 Name and Social Security Number of Each Beneficiary (Fiduciary Use Line e)	Column 2 Percentage	Column 3 Allocation of Virginia Neighborhood Assistance Act Tax Credit
a.		%	.00
b.		%	.00
c.		%	.00
d.		%	.00
e.	Fiduciary	%	.00
f.	Total	100 %	.00

Line	Column 4 Allocation of Enterprise Zone Qualifying Income	Column 5 Allocation of Enterprise Zone State Unemployment Tax Credit	Column 6	Column 7 Allocation of Enterprise Zone Investment Tax Credit
a.	.00	.00	Space reserved for future use.	.00
b.	.00	.00		.00
c.	.00	.00		.00
d.	.00	.00		.00
e.	.00	.00		.00
f.	.00	.00		.00

Line	Column 8 - Other Allocation of:	Column 9 - Other Allocation of:	Column 10 - Other Allocation of:	Column 11 - Other Allocation of:
a.	.00	.00	.00	.00
b.	.00	.00	.00	.00
c.	.00	.00	.00	.00
d.	.00	.00	.00	.00
e.	.00	.00	.00	.00
f.	.00	.00	.00	.00