WEB **2016**

Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required enclosures. Enclose this with your return.

Name(s) as shown on Virginia return

Your Social Security Number

SECTION 1 - NONREFUNDABLE CREDITS

Whole Dollars Only

PART 1 - MAXIMUM SCHEDULE CR NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or Virginia Earned Income Credit, Credit for Tax Paid to Another State, and Credit for Political Contributions. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount. ..... **1A** . 00

* PART 2 - ENTERPRISE ZONE ACT CREDIT

A **Credit allowable this year from Form 301** (enclose Form 301). ..... **2A** . 00

PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit. ..... A _____

B Carryover credit from prior year(s). ..... B _____

C Add Lines A and B ..... C _____

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. ..... **3D** . 00

E Carryover credit to next year: Line C less Line 3D (applicable only if within 5-year carryover period). ..... E _____

PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 20% of qualifying recyclable equipment cost. ..... A _____

B Carryover credit from prior year(s) (enclose computation). ..... B _____

C Add Lines A and B. ..... C _____

D Enter 40% of tax per return. ..... D _____

E Maximum Recyclable Materials Processing Equipment Credit. Line C or Line D, whichever is less. ..... E _____

F **Credit allowable this year:** Line E or balance of maximum credit available, whichever is less. ..... **4F** . 00

G Carryover credit to next year: Line C less Line 4F (applicable only if within 10-year carryover period). ..... G _____

* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or $4,000, whichever is less. ..... A _____

B Carryover credit from prior year(s) (enclose computation) . ..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. ..... **5D** . 00

E Carryover credit to next year: Line C less Line 5D (applicable only if within 5-year carryover period). ..... E _____

* PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or $3,750, whichever is less. ..... A _____

B Carryover credit from prior year(s) (enclose computation). ..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. ..... **6D** . 00

E Carryover credit to next year: Line C less Line 6D (applicable only if within 5-year carryover period). ..... E _____

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PART 7 - RESERVED FOR FUTURE USE

* PART 8 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

A **Qualifying Electric Vehicle** - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles..... A _____

B Carryover credit from prior year(s) (enclose computation)..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Line C or balance of maximum credit available, whichever is less. ..... **8D** _____ . 00

E Carryover credit to next year: Line C less Line 8D (applicable only if within 5-year carryover period)..... E _____

Vehicle Emissions Testing Equipment Credit

F Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment..... F _____

G Carryover credit from prior year(s) (enclose computation)..... G _____

H Add Lines F and G..... H _____

I **Credit allowable this year:** Line H or balance of maximum credit available, whichever is less. ..... **8I** _____ . 00

J Carryover credit to next year: Line H less Line 8I (applicable only if within 5-year carryover period). ..... J _____

PART 9 - MAJOR BUSINESS FACILITY JOB TAX CREDIT

A Current credit amount authorized by the Department of Taxation (include all expansions)..... A _____

B Carryover credit from prior years (include all expansions)..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Line C or the balance of the maximum credit available, whichever is less. ..... **9D** _____ . 00

E Carryover credit to next year: Line C less Line 9D (applicable only if within 10-year carryover period)..... E _____

* PART 10 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

A Qualifying taxable income on which the tax in the foreign country is based (See instructions). ..... A _____

B Virginia taxable income (See instructions). ..... B _____

C Qualifying tax paid to the foreign country. Enter name of country:_____. ..... C _____

D Virginia income tax (See instructions). ..... D _____

E Income percentage. Divide Line A by Line B. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%. ..... E _____

F Multiply Line D by Line E. ..... F _____

G **Credit allowable this year:** Enter the lesser of Line C or Line F, not to exceed the balance of maximum credit available..... **10G** _____ . 00

PART 11 - HISTORIC REHABILITATION TAX CREDIT

A Enter the amount of eligible expenses. ..... A _____

B Multiply the amount on Line A by 25%..... B _____

C Carryover credit from prior year(s). ..... C _____

D Add Lines B and C..... D _____

E **Credit allowable this year:** Enter the amount from Line D or the balance of maximum credit available, whichever is less. ..... **11E** _____ . 00

F Carryover credit to next year: Line D less Line 11E. (applicable only within 10-year carryover period)..... F _____

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PART 12 - DAY-CARE FACILITY INVESTMENT TAX CREDIT

A **EXPIRED - December 31, 2013.** ..... A

B Carryover credit from prior year(s). ..... B

C Add Lines A and B. C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **12D** . 00

E Carryover credit to next year: Line C less Line 12D (applicable only within 3-year carryover period. See instructions for limitations). ..... E

PART 13 - RESERVED FOR FUTURE USE

PART 14 - RESERVED FOR FUTURE USE

PART 15 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

		SPOUSE	YOU
A	Credit amount authorized by the Department of Taxation.		
B	Carryover credit from prior year(s).		
C	Add Lines A and B.		

D **Credit(s) allowable this year:**
Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed $50,000 per taxpayer). ..... Your credit **15D** . 00

Be sure to claim the proper credit on the total lines

E **Spouse's credit:** Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed $50,000 per taxpayer). ..... Spouse's credit **15E** . 00

F Carryover credit to next year:
Line C less Line 15D and/or Line 15E (applicable only within 15-year carryover period). .....

PART 16 - WORKER RETRAINING TAX CREDIT

A Enter amount of Worker Retraining Tax Credit authorized by the Department of Taxation. ..... A

B Carryover credit from prior year(s) ..... B

C Add Lines A and B. C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **16D** . 00

E Carryover credit to next year: Line C less Line 16D (applicable only within 3-year carryover period). ..... E

* PART 17 - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

A Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility. .. A

B **Credit allowable this year:** Enter the amount from Line A, up to $5,000 (not to exceed balance of maximum credit available). ..... **17B** . 00

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PART 18 - CREDIT FOR PURCHASE OF LONG-TERM CARE INSURANCE
*** * For policies purchased 1/1/2010 - 12/31/2013 only * ***

This credit was repealed for taxable years beginning on or after January 1, 2014. Long-Term care insurance tax credits earned and unclaimed prior to January 1, 2014, may be claimed below.

Enter the date the policy was issued to you. Issue date must be on or after 1/01/2010 and prior to 1/01/14. .....

Enter the date the policy was issued to your spouse. Issue date must be on or after 1/01/2010 and prior to 1/01/14. .....

A
B
C

EXPIRED - December 31, 2014.

A
B
C

D Carryover credit from prior year(s). ..... D

E **Credit allowable this year:** Enter the amount from Line D or the balance of maximum credit available, whichever is less ..... **18E** . 00

F Carryover credit to next year: Line D less Line 18E (5-year carryover period) ..... F

✲ PART 19 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

A Enter the amount of Biodiesel and Green Diesel Fuels Tax Credit authorized by the Virginia Department of Taxation or the amount transferred to you in the current year. ..... A

B Carryover credit from prior year(s). ..... B

C Add Lines A and B. C

D Enter the total credit transferred to others in the current year. ..... D

E Subtract Line D from Line C. ..... E

F **Credit allowable this year:** Enter the amount from Line E or the balance of maximum credit available, whichever is less. ..... **19F** . 00

G Carryover credit to next year: Line E less Line 19F (applicable only within 3-year carryover period). ..... G

PART 20 - LIVABLE HOME TAX CREDIT

A Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development. ..... A

B Carryover credit from prior year(s). ..... B

C Add Lines A and B C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **20D** . 00

E Carryover credit to next year: Line C less Line 20D (applicable only within 7-year carryover period). ..... E

PART 21 - RIPARIAN WATERWAY BUFFER TAX CREDIT

A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry. ..... A

B Carryover credit from prior year(s). ..... B

C Add Lines A and B. C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **21D** . 00

E Carryover credit to next year: Line C less Line 21D (applicable only within 5-year carryover period). ..... E

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PART 22 - LAND PRESERVATION TAX CREDIT

		SPOUSE	YOU
A	Credit amount authorized or the amount transferred to you and/or spouse in the current year		
B	Carryover credit from prior year(s).		
C	Add Lines A and B.		
D	Total credit transferred to others in the current year		
E	Subtract Line D from Line C.		

F **Credit(s) allowable this year:**

Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (see instructions for limitations). Your credit **22F** . 00

Be sure to claim the proper credit on the total lines.

G **Spouse's credit:** Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (see instructions for limitations). Spouse's credit **22G** . 00

H Carryover credit to next year: Line E less Line 22F and/or Line 22G (see instructions).

PART 23 - COMMUNITY OF OPPORTUNITY TAX CREDIT

A Enter the amount of credit authorized by the Department of Housing and Community Development. A

B Carryover credit from prior year(s). B

C Add Lines A and B. C

D **Credit allowable this year:** Enter amount from Line C or the balance of maximum credit available, whichever is less. **23D** . 00

E Carryover credit to next year: Line C less Line 23D (applicable only within 5-year carryover period). E

PART 24 - GREEN JOBS CREATION TAX CREDIT

A Enter the total eligible credit amount for each green job with an annual salary that is $50,000 or more. A

B Carryover credit from prior year(s). B

C Add Lines A and B. C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. **24D** . 00

E Carryover credit to next year: Line C less Line 24D (applicable only within 5-year carryover period). E

PART 25 - RESERVED FOR FUTURE USE

PART 26 - FARM WINERIES AND VINEYARDS TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. A

B Carryover credit from prior year(s). B

C Add Lines A and B. C

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. **26D** . 00

E Carryover credit to next year: Line C less Line 26D (applicable only within 10-year carryover period). E

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PART 27 - INTERNATIONAL TRADE FACILITY TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. ..... A _____

B Carryover credit from prior year(s). ..... B _____

C Add Lines A and B. ..... C _____

D Enter 50% of tax per return. ..... D _____

E Maximum International Trade Facility Tax Credit: Enter the amount from Line C or Line D, whichever is less. ..... E _____

F **Credit allowable this year:** Enter the amount from Line E or the balance of maximum credit available, whichever is less. ..... **27F** _____ .00

G Carryover credit to next year: Line C less Line 27F (applicable only within 10-year carryover period). ..... G _____

PART 28 - PORT VOLUME INCREASE TAX CREDIT

A Enter the total eligible credit amount authorized by the Virginia Port Authority. ..... A _____

B Carryover credit from prior year(s). ..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **28D** _____ .00

E Carryover credit to next year: Line C less Line 28D (applicable only within 5-year carryover period). ..... E _____

PART 29 - BARGE AND RAIL USAGE TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. ..... A _____

B Carryover credit from prior year(s). ..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **29D** _____ .00

E Carryover credit to next year: Line C less Line 29D (applicable only within 5-year carryover period). ..... E _____

PART 30 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. ..... A _____

B Reserved for future use

C Reserved for future use

D **Credit allowable this year:** Enter the amount from Line A or the balance of maximum credit available, whichever is less. ..... _____ **30D** _____ .00

PART 31 - TELEWORK EXPENSES TAX CREDIT

A Enter the amount of Telework Expenses Tax Credit authorized by the Virginia Department of Taxation. ..... A _____

B **Credit allowable this year:** Enter amount from Line A or the balance of maximum credit available, whichever is less. ..... **31B** _____ .00

PART 32 - EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Education. ..... A _____

B Carryover credit from prior year(s). ..... B _____

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **32D** _____ .00

E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period). ..... E _____

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PART 33 - MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. ..... A _____

B Carryover credit from prior year(s). ..... B

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **33D** . 00

E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period). ..... E _____

PART 34 - FOOD CROP DONATIONS TAX CREDIT

A Enter the total eligible credit amount authorized by the Department of Taxation. ..... A _____

B Carryover credit from prior year(s). ..... B

C Add Lines A and B. ..... C _____

D **Credit allowable this year:** Enter the amount from Line C or the balance of maximum credit available, whichever is less. ..... **34D** . 00

E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period). ..... E _____

SECTION 2 - TOTAL NONREFUNDABLE CREDITS

PART 1 - TOTAL NONREFUNDABLE CREDITS

A. Add Lines 2A, 3D, 4F, 5D, 6D, 8D, 8I, 9D, 10G, 11E, 12D, 15D, 15E, 16D, 17B, 18E, 19F, 20D, 21D, 22F, 22G, 23D, 24D, 26D, 27F, 28D, 29D, 30D, 31B, 32D, 33D, and 34D (if you claimed more than the maximum allowed nonrefundable credits, see instructions). ..... **1A** . 00

SECTION 3 - REFUNDABLE CREDITS

* PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT and VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS

A 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 2 of your 2016 Schedule 306B. ..... **1A** . 00

B **Full credit:** Enter amount from Line 12 of your 2016 Form 306. ..... **1B** . 00

C **85% credit:** Enter amount from Line 13 of your 2016 Form 306. ..... **1C** . 00

D **Total Coal Related Tax Credits allowable this year**: Add Lines B and C. ..... **1D** . 00

E **2016 Coalfield Employment Enhancement Tax Credit to be applied toward your 2018 return:** Enter the amount from Line 11 of your 2016 Form 306. ..... **1E** . 00

PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT

A Enter amount of credit authorized by the Virginia Film Office. ..... **2A** . 00

* PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

A Enter amount of credit authorized by the Department of Conservation and Recreation. ..... **3A** . 00

PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation. ..... **4A** . 00

SECTION 4 - TOTAL REFUNDABLE CREDITS

A Add Section 3, Part 1 - Line 1D, Part 2 - Line 2A, Part 3 - Line 3A and Part 4 - Line 4A ..... **1A** . 00

SECTION 5 - TOTAL CURRENT YEAR CREDITS

PART 1 - TOTAL CURRENT YEAR CREDITS

A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 27 of Form 760, Line 27 of Form 760PY or Line 27 of Form 763. ..... **1A** . 00

* WHAT TO ENCLOSE

The following enclosures should be included with your return when claiming original or carryover credits. Computation schedules are required for claims to be carried forward. Missing enclosures may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Precision Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Vehicle Emissions Testing Equipment Credit:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional Office in Woodbridge, Virginia by calling (703) 583-3800.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation confirming purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** The letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Coalfield Employment Enhancement Tax Credit and Virginia Coal Employment and Production Incentive:** Form 306 with completed schedules, if appropriate. See the “What to Enclose” section in the Form 306 instructions for additional enclosure requirements and information.
- **Agricultural Best Management Practices Credit:** Copy of the tax credit approval letter from the local Soil and Water Conservation District.