

Research and Development Expenses Tax Credit Guidelines – Updated Workplan		
Task	Due Date	Completed
Update website for guideline project that includes: <ul style="list-style-type: none"> • Description of project and issues to be addressed • Tentative work plan • Procedure for joining list of interested parties • Contact person 	4/4/14	4/4/14
Update interested parties and industry associations and their contact information (in addition to those who sign up after website is updated)	4/4/14	4/4/14
Publish draft guidelines and solicit comments and suggestions from interested parties via email and publication on website. Among the issues to be addressed: <ul style="list-style-type: none"> • Computation of the credit; • Research and development that qualifies for the credit; • Update provisions related to the credit cap, the maximum amount of credit allowable per taxpayer, the credit sunset date, and the allocation of credits to reflect changes made by 2014 HB 1220 and SB 623; • Information taxpayers are required to provide to the Department when applying for the credit as set forth in 2014 HB 1220 and SB 623; and • The Department’s required disclosure of the aggregate amount of credits taken by all taxpayers as set forth in 2014 HB 1220 and SB 623. 	4/30/14	
<i>Meeting or telephone conference call (optional)</i>	TBA	
Deadline for public comments on the updated draft guidelines (minimum of 60 days after publication of draft)	6/30/14	
Publish final guidelines <ul style="list-style-type: none"> • Publish on website • Email to interested parties • Post in Policy Library as public document • Post on Town Hall 	7/30/14	