

INDIVIDUAL WATERCRAFT TAX WORKSHEET

(The Watercraft Sales and Use Tax must be filed and paid prior to the date upon which the watercraft is required to be titled under Title 29.1 of the *Code of Virginia*.)

A. Purchaser Information

| | |
|----------------|-------------------------|
| NAME: _____ | TELEPHONE NO: _____ |
| ADDRESS: _____ | |
| CITY: _____ | STATE: _____ ZIP: _____ |

B. Watercraft Identification

| | |
|--------------------------------------|---|
| Hull Identification Number: _____ | Make: _____ |
| Model: _____ | Year: _____ Length: _____ Type: _____ Horsepower: _____ |
| Date Watercraft was purchased: _____ | |

C. Tax Computation

| | | |
|--|----------|--|
| 1. Sale price of watercraft, including attachments and accessories, but exclusive of any federal manufacturers excise tax. No deduction allowable for trade-in. Copy of invoice must be attached. | \$ _____ | |
| 2. Current Market Value of Watercraft (This item is applicable only if the watercraft is required to be titled in this State six months or more after its acquisition outside this State, in which case the tax will be computed on the current market value rather than on the sales price) | \$ _____ | |
| 3. Tax: 2% of the amount of line 1 or line 2 (whichever is applicable) but not more than \$2,000 | \$ _____ | |
| 4. Less credit allowable for similar tax paid to another state (<i>If credit is claimed, attach a copy of the invoice showing the tax bill and the state to which it was paid</i>) | \$ _____ | |
| 5. Net amount of tax due (line 3 less line 4) | \$ _____ | |
| 6. Penalty* | \$ _____ | |
| 7. Interest** | \$ _____ | |
| 8. Total tax penalty and interest due | \$ _____ | |

*Penalty – if the tax is paid after the due date, then penalty is 6 percent of the tax for each 30 days or fraction thereof, not to exceed 30 percent. (Section 58.1-1408 of the *Code of Virginia*.)

**Interest – if the tax is paid after the due date, then interest is added at the rate established by Section 6621 of the Internal Revenue Code plus 2%.

Any check tendered in payment of state taxes imposed for state purposes that is not paid by the bank on which it is drawn will be subject to a penalty of \$25.00 in addition to other penalties imposed by law.

This worksheet with a copy of the invoice and your check or money order, should be mailed to either the **Virginia Department of Taxation, P.O. Box 2185, Richmond, Virginia 23218-2185** or to the **Department of Game and Inland Fisheries, 4010 West Broad Street, P.O. Box 11104, Richmond, Virginia 23230-1104**. If payment is made to the Department of Taxation, a tax paid receipt will be returned to you which should be presented to the Department of Game and Inland Fisheries when you apply for a title for the watercraft.

If you have any questions, please call **(804) 367-8037** or write to the **Department of Taxation, Watercraft Tax, P.O. Box 2185, Richmond, Virginia 23218-2185** or call the **Department of Game and Inland Fisheries at (804) 367-1011**.