

**UNDERPAYMENT OF
VIRGINIA ESTIMATED TAX BY INDIVIDUALS,
ESTATES AND TRUSTS
SEE SEPARATE INSTRUCTIONS**

▶ Attach this form to Form 760, 763, 760PY or 770 ◀

FISCAL YEAR FILERS: Enter beginning date _____, 19____; ending date _____, 19____ and check here

First Name, Middle Initial and Last Name (of Both if Joint) - OR - Name of Estate or Trust as it appears on your income tax return	Your Social Security Number or FEIN
If Estate or Trust, Name and Title of Fiduciary	Spouse's Social Security Number
Office Use: SC	Office Use: Payment

PART I - COMPUTE YOUR UNDERPAYMENT

1. 1998 income tax liability after nonrefundable credits. (If \$150 or less, you are not required to file Form 760C.) 1. _____
2. Enter 90% of the amount shown on line 1. 2. _____
3. 1997 income tax liability after nonrefundable credits. 3. _____
4. Enter the amount from line 2 or line 3, whichever is less. 4. _____
5. Enter the number of installment periods for which you were liable to make payments. 5. _____

LINES 6 THROUGH 14: COMPLETE EACH LINE ACROSS ALL COLUMNS BEFORE CONTINUING TO NEXT LINE

	A	B	C	D
	May 1, 1998	June 15, 1998	Sept. 15, 1998	Jan. 15, 1999
6. Due dates of installment payments.				
7. Tax Liability. Divide the amount on line 4 by the number of installments reported on line 5 and enter the result in the appropriate columns.				
8. Enter the income tax withheld for each installment period.				
9. Enter the overpayment credit from your 1997 income tax return. ...				
10. Enter the amount of any timely payment made for each installment period in the appropriate column. Do not enter any late payments.				
11. Underpayment or [Overpayment]. Subtract lines 8, 9 and 10 from line 7. (See instructions for overpayment.)				
12. OTHER PAYMENTS: Enter the payments from the Late Payment/Overpayment Table below, beginning with the earliest payment recorded. Do not enter more than the underpayment in any column.				
AMOUNT				
(a) Date of first payment ___/___/___				
(b) Date of second payment ___/___/___				
(c) Date of third payment ___/___/___				
(d) Date of fourth payment ___/___/___				
13. Enter the total timely payments made as of each installment due date from lines 8, 9, 10 and 12 (for example, in Column A enter all payments made by May 1, 1998).				
14. Subtract line 13 from line 7. If the sum of all underpayments (do not include any OVERPAYMENTS) reported is \$150 or less, stop here; you are not subject to an addition to tax. If your underpayments total more than \$150, proceed to Part II.				

CONTINUED ON BACK ▶

LATE PAYMENT / OVERPAYMENT TABLE (see instructions for lines 11 and 12)

Date of Payment ___/___/___	Date of Payment ___/___/___	Date of Payment ___/___/___	Date of Payment ___/___/___
Payment Amount _____	Payment Amount _____	Payment Amount _____	Payment Amount _____

