

Schedule CR CREDIT COMPUTATION SCHEDULE for Forms 760, 760PY and 763 1999

Attach this to your return. See instructions for other required attachments.

Name(s) as shown on Virginia return	Social Security Number	A	SPOUSE Use if you claimed on Form 760 or 760PY – Filing Status 4	B	YOURSELF For use by all other filers
-------------------------------------	------------------------	----------	---	----------	--

PART I – MAXIMUM NONREFUNDABLE CREDITS					
1 If using Form 760 or 760PY: Enter tax from line 16. If using Form 763: Enter tax from line 18.					
The maximum nonrefundable credits allowable on line 88 of Schedule CR may not exceed this amount. 1					
PART II – CREDIT FOR TAX PAID TO ANOTHER STATE - Attach a copy of the other state's return.					
2 Qualifying taxable income on which the other state's tax is based. Read the instructions before completing this line. 2					
3 Virginia taxable income. Enter amount from line 15 of Form 760, line 15 of Form 760PY, or line 17 of Form 763 3					
4 Qualifying tax paid to the other state. See instructions. Enter name of state: 4					
5 Virginia income tax. Enter amount from line 16 of Form 760, line 16 of Form 760PY, or line 18 of Form 763 5					
6 Income percentage. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%. If filing Form 760 or Form 760PY, divide line 2 by line 3. If filing Form 763, divide line 3 by line 2 6					
7 Form 760 and Form 760PY filers multiply line 6 by line 5. Form 763 filers multiply line 6 by line 4 7					
8 CREDIT. Form 760 and Form 760PY filers enter the lesser of line 4 or line 7. Form 763 filers enter the lesser of line 5 or line 7 8					
PART III – ENTERPRISE ZONE ACT CREDIT					
Note: If claiming a refundable Real Property Improvement Credit, complete line 94.					
9 Credit allowable this year from Form 301 (attach Form 301) 9					
PART IV – NEIGHBORHOOD ASSISTANCE ACT CREDIT					
10 Authorized amount of Neighborhood Assistance Act Credit (see instructions) 10					
11 Carryover credit from prior year(s) [attach computation] 11					
12 Add line 10 and line 11 12					
13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less 13					
14 Carryover credit for 2000: Line 12 less line 13 (applicable only if within the 5 year carryover period) 14					
PART V – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT					
15 Enter 10% of qualifying recyclable equipment cost 15					
16 Carryover credit from prior year(s) [attach computation] 16					
17 Add line 15 and line 16 17					
18 Enter 40% of tax per return 18					
19 Maximum recyclable materials processing equipment credit: Line 17 or line 18, whichever is less 19					
20 Credit allowable this year: Line 19 or balance of maximum credit available, whichever is less 20					
21 Carryover credit for 2000: Line 17 less line 20 (applicable only if within the 10 year carryover period) 21					
PART VI – CONSERVATION TILLAGE EQUIPMENT CREDIT					
22 Enter 25% of qualifying property cost or \$2,500, whichever is less 22					
23 Carryover credit from prior year(s) [attach computation] 23					
24 Add line 22 and line 23 24					
25 Credit allowable this year: Line 24 or balance of maximum credit available, whichever is less 25					
26 Carryover credit for 2000: Line 24 less line 25 (applicable only if within the 5 year carryover period) 26					
PART VII – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT					
27 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 27					
28 Carryover credit from prior year(s) [attach computation] 28					
29 Add line 27 and line 28 29					
30 Credit allowable this year: Line 29 or balance of maximum credit available, whichever is less 30					
31 Carryover credit for 2000: Line 29 less line 30 (applicable only if within the 5 year carryover period) 31					
PART VIII – RENT REDUCTION PROGRAM CREDIT (formerly called the Landlord Residential Credit)					
32 Enter 50% of qualifying rent reductions or \$10,000, whichever is less 32					
33 Carryover credit from prior year(s) [attach computation] 33					
34 Add line 32 and line 33 34					
35 Credit allowable this year: Line 34 or balance of maximum credit available, whichever is less 35					
36 Carryover credit for 2000: Line 34 less line 35 (applicable only if within the 5 year carryover period) 36					

Name(s) as shown on Virginia return

<p>A SPOUSE Use if you claimed on Form 760 or 760PY - Filing Status 4</p>	<p>B YOURSELF For use by all other filers</p>
--	--

PART IX – VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLE AND CERTAIN REFUELING PROPERTY CREDITS					
37	Enter 10% of the federal Section 179A deduction for clean-fuel vehicle and certain refueling property or 10% of the cost used to compute the credit under federal Section 30 for qualified electric vehicles	37			
38	Carryover credit from prior year(s) [attach computation]	38			
39	Add line 37 and line 38	39			
40	Clean-fuel vehicle, certain refueling property and qualified electric vehicle credit allowable this year:				
	Line 39 or balance of maximum credit available, whichever is less	40			
41	Carryover credit for 2000: Line 39 less line 40 (applicable only if within the 5 year carryover period)	41			
42	Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment	42			
43	Carryover credit from prior year(s) [attach computation]	43			
44	Add line 42 and line 43	44			
45	Vehicle emissions testing equipment credit allowable this year:				
	Enter the amount from line 44 or the balance of maximum credit available, whichever is less	45			
46	Carryover credit for 2000: Line 44 less line 45 (5 year carryover period)	46			
PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT					
47	Credit allowable this year from Form 304 (attach Form 304)	47			
48	Carryover credit for 2000. Compute on Form 304 if within the 10 year carryover period	48			
PART XI – FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT					
49	Qualifying taxable income on which the tax in the foreign country is based	49			
50	Virginia taxable income. Enter amount from line 15 of Form 760 or Form 760PY	50			
51	Qualifying tax paid to the foreign country. Enter name of country:	51			
52	Virginia income tax. Enter amount from line 16 of Form 760 or Form 760PY	52			
53	Income percentage. Divide line 49 by line 50. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%	53	%	%	
54	Multiply line 52 by line 53	54			
55	CREDIT. Enter the lesser of line 51 or line 54, not to exceed the balance of maximum credit available	55			
PART XII – HISTORIC REHABILITATION TAX CREDIT					
56	Enter the amount of eligible expenses (attach certificate)	56			
57	Multiply the amount on line 56 by 20%	57			
58	Carryover credit from prior year(s) [attach computation]	58			
59	Add line 57 and line 58	59			
60	Credit allowable this year:				
	Enter the amount from line 59 or the balance of maximum credit available, whichever is less	60			
61	Carryover credit for 2000: Line 59 less line 60. (5 year carryover period)	61			
PART XIII – DAY-CARE FACILITY INVESTMENT TAX CREDIT					
Do not claim child and dependent care expenses here. Report these expenses as a deduction on your Virginia return. This credit is for establishing a daycare facility.					
62	Enter 25% of eligible expenses, not to exceed \$25,000 (attach certificate)	62			
63	Carryover credit from prior year(s) [attach computation]	63			
64	Add line 62 and line 63	64			
65	Credit allowable this year:				
	Enter the amount from line 64 or the balance of maximum credit available, whichever is less	65			
66	Carryover credit for 2000: Line 64 less line 65. (3 year carryover period. See instructions for limitations)	66			
PART XIV – LOW- INCOME HOUSING CREDIT					
67	Enter allowable credit (attach certification form)	67			
68	Enter amount from line 67 or the balance of maximum credit available, whichever is less	68			
PART XV – AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT					
69	Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate)	69			
70	Carryover credit from prior year(s) [attach computation]	70			
71	Add line 69 and line 70	71			
72	Credit allowable this year:				
	Enter amount from line 71 or the balance of maximum credit available, whichever is less	72			
73	Carryover credit for 2000: Line 71 less line 72. (5 year carryover period.)	73			

A	B
SPOUSE Use if you claimed on Form 760 or 760PY - Filing Status 4	YOURSELF For use by all other filers

Name(s) as shown on Virginia return

PART XVI – QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT (NEW FOR 1999)

74	Enter the amount of qualified equity and subordinated debt investments tax credit authorized by the Virginia Department of Taxation	74				
75	Credit allowable this year: Enter the lesser of the amount on line 74 or the balance of maximum credit available, whichever is less	75				
76	Carryover credit for 2000: Line 74 less line 75 (15 year carryover period)	76				

PART XVII – WORKER RETRAINING TAX CREDIT (NEW FOR 1999)

77	Enter amount of worker retraining tax credit authorized by the Virginia Department of Taxation. Complete Part II of the worker retraining tax credit certificate(s) of authorization from the Virginia Department of Taxation and enter the amount claimed as an individual income tax credit	77				
78	Credit allowable this year: Enter the amount from line 77 or balance of maximum credit available, whichever is less	78				
79	Carryover credit for 2000: Line 77 less line 78 (3 year carryover period)	79				

PART XVIII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT (NEW FOR 1999)

80	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility	80				
81	Credit allowable this year: Enter the amount from line 80, up to \$5,000 not to exceed balance of maximum credit available	81				

PART XIX – CREDIT FOR EMPLOYERS HIRING RECIPIENTS OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES (NEW FOR 1999)

82	Enter the amount of Employer Tax Credit authorized by the Virginia Department of Social Services	82				
83	Credit allowable this year: Enter amount from line 82 or balance of maximum credit available, whichever is less	83				
84	Carryover credit for 2000: Line 82 less line 83 (3 year carryover period)	84				

PART XX – CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS (NEW FOR 1999)

85	Enter amount from Form 307	85				
86	Credit allowable this year: Enter the amount from line 85 or the balance of maximum credit available, whichever is less	86				
87	Carryover credit for 2000: Line 85 less line 86. (3 year carryover period)	87				

PART XXI – TOTAL NONREFUNDABLE CREDITS

88	Add lines 8, 9, 13, 20, 25, 30, 35, 40, 45, 47, 55, 60, 65, 68, 72, 75, 78, 81, 83, and 86. If this amount is larger than the amount on line 1, you have claimed excessive nonrefundable credits. See the instructions for suggestions on correcting this error	88				
----	---	----	--	--	--	--

PART XXII – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

89	Enter 50% of the coalfield employment enhancement tax credit from line 11 of your 1996 Form 306	89				
90	Full credit: Enter amount from 1999 Form 306, line 12	90				
91	Excess credit: Enter amount from 1999 Form 306, line 13	91				
92	Total 1996 coalfield employment enhancement tax credit allowable this year: Add lines 90 and 91	92				
93	1999 coalfield employment enhancement tax credit earned to be used when completing your 2002 and 2008 returns: Enter amount from line 11 of the 1999 Form 306	93				

PART XXIII – TOTAL REFUNDABLE CREDITS

94	Refundable real property enterprise zone act credit from Form 301	94				
95	Refundable total coalfield employment enhancement tax credit from line 92	95				
96	Enter the total of lines 94 and 95	96				

PART XXIV – TOTAL CURRENT YEAR CREDITS

97	Total credits allowable this year. Enter the total of line 88 and line 96	97				
98	Enter the total of column A and column B, line 97 here and on line 18(e) of Form 760 or Form 760PY, or line 19(d) of Form 763.	98				

WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Missing attachments may cause a credit to be disallowed.

- **Credit for Income Tax Paid to Another State:** Complete copy of the income tax return filed with the state (or District of Columbia) for which credit is claimed. Shareholders must attach a statement from the S corporation showing the computation of the credit.
- **Trust Beneficiary Credit:** Credit computation schedule.
- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.
- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services.
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-115 from the Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the Virginia Soil and Water Conservation District
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority
- **Vehicle Emissions Testing Equipment and Clean-Fuel Vehicle And Certain Refueling Property Credit:**
 - **Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
 - **Clean-Fuel Vehicle and Certain Refueling Property Credit:** Statement showing property description and federal Form 4562 or other form showing computation of the federal Section 179A deduction and federal Form 8834 showing computation of the qualified electric vehicle credit.
- **Major Business Facility Job Tax Credit:** Complete copy of Form 304, including completed schedules
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit.
- **Day-Care Facility Investment Tax Credit:** Copy of the approval form from the Virginia Department of Taxation and any additional information set forth in the approval form.
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development.
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Qualified Equity and Subordinated Debt Investments Tax Credit:** Copy of the letter from the Virginia Department of Taxation certifying the credit amount.
- **Worker Retraining Credit:** Attach certificate from the Virginia Department of Taxation.
- **Waste Motor Oil Burning Equipment Credit:** Certificate from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Credit for Employers Hiring Recipients of Temporary Assistance for Needy Families:** Copy of certificate from the Virginia Department of Social Services.
- **Credit for Employers of Disabled Individuals:** Complete copy of Form 307 and Form DEC.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.