

FORM  
**770 Virginia Fiduciary Income Tax Return 2000**

**Fiscal Year Filers:** Enter taxable year beginning \_\_\_\_\_, 2000 and ending \_\_\_\_\_, AND check here

Name of Estate or Trust	Office Use Only								
Name and Title of Fiduciary	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%; padding: 2px;">Check if resident</td> <td style="width:20%;"></td> </tr> <tr> <td style="padding: 2px;">Check if nonresident <input checked="" type="checkbox"/></td> <td></td> </tr> <tr> <td colspan="2" style="padding: 2px;">Federal Employer Identification Number of the Estate or Trust</td> </tr> <tr> <td style="padding: 2px;"><input type="checkbox"/></td> <td></td> </tr> </table>	Check if resident		Check if nonresident <input checked="" type="checkbox"/>		Federal Employer Identification Number of the Estate or Trust		<input type="checkbox"/>	
Check if resident									
Check if nonresident <input checked="" type="checkbox"/>									
Federal Employer Identification Number of the Estate or Trust									
<input type="checkbox"/>									
Address of Fiduciary (number and street)									
City, town or post office, and state	ZIP Code								

**IMPORTANT: ATTACH A COMPLETE COPY OF YOUR FEDERAL RETURN TO THIS RETURN**

**Schedule 1 — COMPUTATION OF TAXABLE INCOME AND TAX OF FIDUCIARY**

1. Federal taxable income of the estate or trust (from federal Form 1041) - OR - if nonresident, amount on Schedule 2, line 8 .....	1	<input checked="" type="checkbox"/>		
2. Fiduciary's share of Virginia modifications (Schedule 3, line 10) .....	2 (a)	<input checked="" type="checkbox"/>		
	2 (b)	<input checked="" type="checkbox"/>		
3. Virginia taxable income of fiduciary [line 1 plus line 2(a) - OR - subtract line 2(b) from line 1] .....	3			
4. Compute tax on Virginia taxable income, using one of the lines below: If line 3 is \$3,000 or less, the tax is 2% of line 3; If line 3 is over \$3,000, but not over \$5,000, the tax is \$60 plus 3% of the excess over \$3,000; If line 3 is over \$5,000, but not over \$17,000, the tax is \$120 plus 5% of the excess over \$5,000; or If line 3 is over \$17,000, the tax is \$720 plus 5.75% of the excess over \$17,000 .....	4			
5. PAYMENTS AND CREDITS: (see instructions)				
(a) Virginia income tax withheld .....	5(a)	<input checked="" type="checkbox"/>		
(b) 2000 Virginia estimated tax payments (include credit from 1999) .....	(b)	<input checked="" type="checkbox"/>		
(c) Extension payments made with Form 760E .....	(c)	<input checked="" type="checkbox"/>		
(d) Credit for tax paid to another state from Schedule 4, line 7 (attach other state's return) .....	(d)	<input checked="" type="checkbox"/>		
(e) Neighborhood Assistance Act Credit (attach certificate) .....	(e)	<input checked="" type="checkbox"/>		
(f) Enterprise Zone Act Credit from line 32, Form 301(attach certificate and Form 301) ..	(f)	<input checked="" type="checkbox"/>		
(g) Major Business Facility Job Tax Credit (attach Form 304) .....	(g)	<input checked="" type="checkbox"/>		
(h) Historic Rehabilitation Tax Credit (attach certificate) .....	(h)	<input checked="" type="checkbox"/>		
(i) Low Income Housing Credit (attach certificate) .....	(i)	<input checked="" type="checkbox"/>		
(j) Credit for Employers Hiring Recipients of Temporary Assistance to Needy Families ..	(j)	<input checked="" type="checkbox"/>		
(k) Credit for Employers of Disabled Individuals .....	(k)	<input checked="" type="checkbox"/>		
(l) Worker Retraining Tax Credit .....	(l)	<input checked="" type="checkbox"/>		
(m) Qualified Equity and Subordinated Debt Investments Tax Credit .....	(m)	<input checked="" type="checkbox"/>		
(n) Coalfield Employment Enhancement Tax Credit amount from line 12, Form 306 ..	(n)	<input checked="" type="checkbox"/>		
(o) Coalfield Employment Enhancement Tax Credit amount from line 13, Form 306 ..	(o)	<input checked="" type="checkbox"/>		
(p) Refundable Real Property Improvement Tax Credit .....	(p)	<input checked="" type="checkbox"/>		
(q) Land Preservation Tax Credit ( <b>NEW FOR 2000</b> ) .....	(q)	<input checked="" type="checkbox"/>		
Total payments and credits [add lines 5 (a) through 5 (q)] .....	5			
6. BALANCE DUE (if line 4 is larger than line 5, subtract line 5 from line 4) .....	6	<input type="checkbox"/>		
7. OVERPAYMENT (if line 5 is larger than line 4, subtract line 4 from line 5) .....	7	<input type="checkbox"/>		
8. Amount of overpayment to be CREDITED to 2001 ESTIMATED income tax .....	8	<input type="checkbox"/>		
9. AMOUNT TO BE REFUNDED (subtract line 8 from line 7) .....	9	<input type="checkbox"/>		
10. Coalfield employment enhancement tax credit earned in 2000 (attach Form 306) .....	10	<input checked="" type="checkbox"/>		

<input type="checkbox"/> Check if FORM 760C (760F) is attached. ENTER AMOUNT: \$ _____	For Local Use	For Office Use	Coding
<input type="checkbox"/> Check here if farming and/or fishing account for at least two-thirds of income.	<input type="checkbox"/> LTD	<input checked="" type="checkbox"/>	

**File this return on or before May 1, 2001, with the Commissioner of the Revenue, Director of Finance or Director of Tax Administration for the city or county in which the fiduciary qualified; or if there has been no qualification in Virginia, with one of the same Officers for the city or county in which the fiduciary resides, does business, or has an office, or wherein one of the beneficiaries may reside. A list of mailing addresses and phone numbers is on the back of the Form 770 instructions.**

I declare under the penalties provided by law that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

<b>Please Sign Here</b>	Signature of fiduciary or officer representing fiduciary	Date	Daytime Phone Number
<b>X</b>			<input checked="" type="checkbox"/> ( )
<b>Preparer's Use Only</b>	Signature of preparer other than fiduciary	Date	Daytime Phone Number
<b>X</b>			( )
	Firm's name (or yours if self-employed) and address		

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**Schedule 2 — COMPUTATION OF VIRGINIA TAXABLE INCOME OF A NONRESIDENT ESTATE OR TRUST**

1. Gross income from sources within Virginia	1		
2. Expenses attributable to income from sources within Virginia	2		
3. Net Virginia source income (subtract line 2 from line 1)	3		
4. Virginia source income allocation schedule. (When completing Column 4, multiply line 3 above by the percentage in Column 3 below.)			
<b>Column 1</b>		<b>Column 2</b>	<b>Column 3</b>
		FEDERAL DISTRIBUTABLE NET INCOME	PERCENTAGE
a.	Beneficiaries (Total for all beneficiaries)		%
b.	Fiduciary		%
c.	Total		100%
5. Deduction for distribution to beneficiaries. Enter amount from Column 4, line 4a	5		
6. Fiduciary's share of Virginia Source Income (subtract line 5 from line 3)	6		
7. Exemption from federal Form 1041	7		
8. Income taxable to fiduciary (subtract line 7 from line 6). Enter here and on line 1 on front	8		

**Schedule 3 — MODIFICATIONS**

<b>PART I — ADDITIONS TO FEDERAL TAXABLE INCOME</b>			
1. Interest on obligations of other states	1		
2. Income taxes of this state or any other taxing jurisdiction	2		
3. Other additions to federal taxable income as provided in instructions. Attach explanation	3		
4. TOTAL ADDITIONS (add lines 1 through 3)	4		
<b>PART II — SUBTRACTIONS FROM FEDERAL TAXABLE INCOME</b>			
5. Income (interest, dividends, or gains) on obligations or securities of the U.S.	5		
6. Any state income tax refund or credit reported as "other income" on federal Form 1041	6		
7. Other subtractions from federal taxable income as provided in instructions. Attach explanation	7		
8. TOTAL SUBTRACTIONS (add lines 5 through 7)	8		
9. Net Virginia modifications. Subtract line 8 from line 4	9		
10. Net Virginia modifications allocated to the fiduciary. Multiply line 9 by the fiduciary's percentage of federal distributable net income	10		
<i>If line 10 is a net addition, enter on line 2(a) on front.</i>			
<i>If line 10 is a net subtraction, enter on line 2(b) on front.</i>			

**Schedule 4 — COMPUTATION OF THE CREDIT FOR TAX PAID TO ANOTHER STATE (See Instructions)**

1. Taxable income reported on the other state's fiduciary income tax return. Attach a copy of the other return	1		
2. Virginia taxable income. Enter the taxable income from line 3 on front	2		
3. Total income tax paid to another state. Enter the name of the other state:	3		
4. Virginia income tax. Enter the tax from line 4 on front	4		
5. Allowable percentage for credit. [Compute to one decimal place (e.g., 10.5%). Maximum: 100%] <i>Resident estate or trust:</i> Divide line 1 by line 2. <i>Nonresident estate or trust:</i> Divide line 2 by line 1	5		%
6. <i>Resident estate or trust:</i> Multiply line 5 by line 4. <i>Nonresident estate or trust:</i> Multiply line 5 by line 3	6		
7. Allowable credit. <i>Resident estate or trust:</i> Enter the smaller amount from line 3 or line 6. <i>Nonresident estate or trust:</i> Enter the smaller amount from line 4 or line 6. Also enter this amount on line 5(d) on front	7		

**Schedule 5 — COMPUTATION OF CREDITS TO TAX AND QUALIFYING INCOME (See Instructions)**

	<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>	<b>Column 4</b>	<b>Column 5</b>
	NAME AND SOCIAL SECURITY NUMBER OF EACH BENEFICIARY (FIDUCIARY USE LINE e)	PERCENTAGE	ALLOCATION OF VIRGINIA NEIGHBORHOOD ASSISTANCE ACT CREDIT	ALLOCATION OF ENTERPRISE ZONE QUALIFYING INCOME	ALLOCATION OF ENTERPRISE ZONE STATE UNEMPLOYMENT TAX CREDIT
LINE					
a.		%			
b.		%			
c.		%			
d.		%			
e.	FIDUCIARY	%			
f.	Total	100 %			
	<b>Column 6</b>	<b>Column 7</b>	<b>Column 8 - Other</b>	<b>Column 9 - Other</b>	<b>Column 10 - Other</b>
	ALLOCATION OF ENTERPRISE ZONE REAL PROPERTY IMPROVEMENT TAX CREDIT	ALLOCATION OF ENTERPRISE ZONE INVESTMENT TAX CREDIT	ALLOCATION OF:	ALLOCATION OF:	ALLOCATION OF:
LINE					
a.					
b.					
c.					
d.					
e.					
f.					