

2000 Schedule CR

CREDIT COMPUTATION SCHEDULE

Attach this to your return. See instructions for other required attachments.

Name(s) as shown on Virginia return	Social Security Number
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PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the total tax computed on your return less the total of Credit for Tax Paid to Another State, Spouse Tax Adjustment, and Credit for Low Income Families. The maximum nonrefundable credits allowable on line 100 of Schedule CR may not exceed this amount. 1 _____

PART II – ENTERPRISE ZONE ACT CREDIT

2 Credit allowable this year from Form 301 (attach Form 301) 2 _____

PART III – NEIGHBORHOOD ASSISTANCE ACT CREDIT

3 Authorized amount of Neighborhood Assistance Act Credit 3 _____
4 Carryover credit from prior year(s) [attach computation] 4 _____
5 Add line 3 and line 4 5 _____
6 Credit allowable this year: Line 5 or balance of maximum credit available, whichever is less 6 _____
7 Carryover credit for 2001: Line 5 less line 6 (applicable only if within 5 year carryover period) 7 _____

PART IV – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

8 Enter 10% of qualifying recyclable equipment cost 8 _____
9 Carryover credit from prior year(s) [attach computation] 9 _____
10 Add line 8 and line 9 10 _____
11 Enter 40% of tax per return 11 _____
12 Maximum recyclable materials processing equipment credit. Line 10 or line 11, whichever is less 12 _____
13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less 13 _____
14 Carryover credit for 2001: Line 10 less line 13 (applicable only if within 10 year carryover period) 14 _____

PART V – CONSERVATION TILLAGE EQUIPMENT CREDIT

15 Enter 25% of qualifying property cost or \$2,500, whichever is less 15 _____
16 Carryover credit from prior year(s) [attach computation] 16 _____
17 Add line 15 and line 16 17 _____
18 Credit allowable this year: Line 17 or balance of maximum credit available, whichever is less 18 _____
19 Carryover credit for 2001: Line 17 less line 18 (applicable only if within 5 year carryover period) 19 _____

PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

20 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 20 _____
21 Carryover credit from prior year(s) [attach computation] 21 _____
22 Add line 20 and line 21 22 _____
23 Credit allowable this year: Line 22 or balance of maximum credit available, whichever is less 23 _____
24 Carryover credit for 2001: Line 22 less line 23 (applicable only if within 5 year carryover period) 24 _____

PART VI – RENT REDUCTION PROGRAM CREDIT

25 Enter 50% of qualifying rent reductions 25 _____
26 Carryover credit from prior year(s) [attach computation] 26 _____
27 Add line 25 and line 26 27 _____
28 Credit allowable this year: Line 27 or balance of maximum credit available, whichever is less 28 _____
29 Carryover credit for 2001: line 27 less line 28 (applicable only if within 5 year carryover period) 29 _____



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PART VIII -VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLE AND CERTAIN REFUELING PROPERTY CREDITS

- 30 Enter 10% of the federal Section 179A deduction for clean-fuel and certain refueling property or 10% of the cost used to compute the credit under IRC Section 30 for qualified electric vehicles
31 Carryover credit from prior year(s) [attach computation]
32 Add line 30 and line 31
33 Clean-fuel vehicle, certain refueling property and qualified electric vehicle credit allowable this year:
34 Carryover credit for 2001: Line 32 less line 33 (applicable only if within 5 year carryover period)
35 Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment
36 Carryover credit from prior year(s) [attach computation]
37 Add line 35 and line 36
38 Vehicle emissions testing equipment credit allowable this year:
39 Carryover credit for 2001; Line 37 less line 38 (only if within 5 year carryover period)

Grid for line 33

Grid for line 38

PART IX - MAJOR BUSINESS FACILITY JOB TAX CREDIT

- 40 Credit allowable this year from Form 304 (attach Form 304)
41 Carryover credit for 2001. Compute on Form 304 if within the 10 year carryover period

Grid for line 40

PART X - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- 42 Qualifying taxable income on which the tax in the foreign country is based
43 Virginia taxable income. Enter amount from line 14 of Form 760, or line 15 of Form 760PY
44 Qualifying tax paid to the foreign country. Enter name of country:
45 Virginia income tax. Line 15 of Form 760 or line 16 of Form 760PY
46 Income percentage. Divide line 42 by line 43. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6%
47 Multiply line 45 by line 46
48 Credit allowable this year: Enter the lesser of line 44 or line 47, not to exceed the balance of maximum credit available

Grid for line 48

PART XI - HISTORIC REHABILITATION TAX CREDIT

- 49 Enter the amount of eligible expenses (attach certificate)
50 Multiply the amount on line 49 by 25%
51 Carryover credit from prior year(s) [attach computation]
52 Add line 50 and line 51
53 Credit allowable this year: Enter the amount from line 52 or the balance of maximum credit available, whichever is less
54 Carryover credit for 2001: Line 52 less line 53. (5 year carryover period)

Grid for line 53



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certification code

PART XII - DAY-CARE FACILITY INVESTMENT TAX CREDIT

55 Enter 25% of eligible expenses, not to exceed \$25,000 55
56 Carryover credit from prior year(s) [attach computation] 56
57 Add line 55 and line 56 57
58 Credit allowable this year: Enter the amount from line 57 or the balance of maximum credit available, whichever is less 58
59 Carryover credit for 2001: Line 57 less line 58. (3 year carryover period. See instructions for limitations) 59

certification code input box

PART XIII - LOW- INCOME HOUSING CREDIT

60 Enter allowable credit (attach certification form) 60
61 Enter amount from line 60 or the balance of maximum credit available, whichever is less 61

certification code input box

PART XIV - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

62 Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate) 62
63 Carryover credit from prior year(s) [attach computation] 63
64 Add line 62 and line 63 64
65 Credit allowable this year: Enter amount from line 64 or the balance of maximum credit available, whichever is less 65
66 Carryover credit for 2001: Line 64 less line 65. (5 year carryover period.) 66

certification code input box

certification code

PART XV - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

67 Enter the amount of qualified equity and subordinated debt investments tax credit authorized by the Virginia Department of Taxation 67
68 Carryover credit from prior year(s) [attach computation] 68
69 Add line 67 and line 68 69
70 Credit allowable this year: Enter the amount on line 69 or the balance of maximum credit available, whichever is less 70
71 Carryover credit for 2001: Line 69 less line 70 (15 year carryover period) 71

certification code input box

certification code

PART XVI - WORKER RETRAINING TAX CREDIT

72 Enter amount of worker retraining tax credit authorized by the Virginia Department of Taxation. 72
73 Carryover credit from prior year(s) [attach computation] 73
74 Add line 72 and line 73 74
75 Credit allowable this year: Enter the amount from line 74 or the balance of maximum credit available, whichever is less 75
76 Carryover credit for 2001: Line 74 less line 75 (3 year carryover period) 76

certification code input box

PART XVII - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

77 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility 77
78 Credit allowable this year: Enter the amount from line 77, up to \$5,000 not to exceed balance of maximum credit available 78

certification code input box

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PART XVIII - CREDIT FOR EMPLOYERS HIRING RECIPIENTS OF TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

79 Enter the amount of Employer Tax Credit authorized by the Virginia Department of Social Services 79
80 Carryover credit from prior year(s) [attach computation] 80
81 Add line 79 and line 80 81
82 Credit allowable this year: Enter amount from line 81 or balance of maximum credit available, whichever is less 82
83 Carryover credit for 2001: Line 81 less line 82 (3 year carryover period) 83

Grid for credit calculation

PART XIX - CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS

84 Enter amount from Form 307 84
85 Carryover credit from prior year(s) [attach computation] 85
86 Add line 84 and line 85 86
87 Credit allowable this year: Enter the amount from line 86 or the balance of maximum credit available, whichever is less 87
88 Carryover credit for 2001: Line 86 less line 87. (3 year carryover period) 88

Grid for credit calculation

PART XX - HOME ACCESSIBILITY FEATURES FOR THE DISABLED TAX CREDIT (new for 2000)

89 Enter the amount of the Home Accessibility Features for the Disabled tax credit authorized by the Virginia Department of Taxation 89
90 Credit allowable this year: Enter the amount on line 89 or the balance of maximum credit available, whichever is less 90
91 Carryover credit for 2001: line 89 less line 90 (5 year carryover period) 91

Grid for credit calculation with certification code label

PART XXI - RIPARIAN WATERWAY BUFFER CREDIT (new for 2000)

92 Enter the amount of Riparian Waterway Buffer tax credit authorized by the Virginia Department of Forestry (attach certification) 92
93 Credit allowable this year: Enter the amount on line 92 or the balance of maximum credit available, whichever is less 93
94 Carryover credit for 2001: Line 92 less line 93 (5 year carryover period) 94

Grid for credit calculation

PART XXII - CREDIT FOR PRESERVATION OF LAND (new for 2000)

95 Enter 50% of the fair market value of the land eligible for the preservation of land credit (do not exceed \$50,000) 95
96 Credit allowable this year: Enter the amount on line 95 or the balance of maximum credit available, whichever is less 96
97 Carryover credit for 2001: line 95 less line 96 (5 year carryover period) 97

Grid for credit calculation

PART XXIII - CREDIT FOR POLITICAL CONTRIBUTIONS (new for 2000)

98 Enter 50% of the amount of eligible political contributions subject to a limit of \$25 for individuals or \$50 for married filing jointly 98
99 Credit allowable this year: Enter the amount on line 98 or the balance of maximum credit available, whichever is less 99

Grid for credit calculation



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PART XXIV – TOTAL NONREFUNDABLE CREDITS

100 Add lines 2, 6, 13, 18, 23, 28, 33, 38, 40, 48, 53, 58, 61, 65, 70, 75, 78, 82, 87, 90, 93, 96 and 99. If this amount is larger than the amount on line 1, you have claimed excessive nonrefundable credits. 100

PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

101 Enter 50% of the coalfield employment enhancement tax credit from line 11 of your 1997 Form 306 101
102 Full credit: Enter amount from your 2000 Form 306, line 12 102
103 Excess credit: Enter amount from your 2000 Form 306, line 13 103
104 Total 1997 coalfield employment enhancement tax credit allowable this year: Add line 102 and line 103 104
105 2000 coalfield employment enhancement tax credit earned to be used when completing your 2003 return: Enter the amount from your 2000 Form 306, line 11 105

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PART XXVI – TOTAL REFUNDABLE CREDITS

106 Refundable real property enterprise zone act credit from Form 301 106
107 Refundable 214 total coalfield employment enhancement tax credit from line 104 107
108 Enter the total of line 106 and line 107 108

Grid of dashed boxes for data entry with a dot to the right.

PART XXVII – TOTAL CURRENT YEAR CREDITS

109 Total credits allowable this year. Enter the total of line 100 and line 108 here and on line 23 of form 760, line 18g of form 760PY or line 19f of form 763 109

Grid of dashed boxes for data entry.

WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Missing attachments may cause a credit to be disallowed.

- Enterprise Zone Act Credit: Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.
Neighborhood Assistance Act Credit: Tax credit certificate from the Department of Social Services.
Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit: Approved Form 50-11S from the Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
Conservation Tillage Equipment Credit: Statement showing purchase date, description and credit computation.
Fertilizer and Pesticide Application Equipment Credit: Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District
Rent Reduction Program Credit: Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority.



- **Vehicle Emissions Testing Equipment and Clean-Fuel Vehicle And Certain Refueling Property Credit:**
 - **Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
 - **Clean-Fuel Vehicle and Certain Refueling Property Credit:** Statement showing property description and federal Form 4562 or other form showing computation of the federal Section 179A deduction and federal Form 8834 showing computation of the qualified electric vehicle credit.
- **Major Business Facility Job Tax Credit:** Complete copy of Form 304, including completed schedules.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit.
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development and IRS Form 8609.
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Qualified Equity and Subordinated Debt Investments Tax Credit:** Pass-through investors will need to attach the distributive statement specifying their share of the credit.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Credit for Employers Hiring Recipients of Temporary Assistance for Needy Families:** Copy of certificate from the Virginia Department of Social Services.
- **Credit for Employers of Disabled Individuals:** Complete copy of Form 307.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.