

**UNDERPAYMENT OF VIRGINIA ESTIMATED TAX BY  
FARMERS, FISHERMEN AND MERCHANT SEAMEN  
Attach this form to Form 760, 763, 760PY or 770**



Calendar year 2001 or taxable year beginning \_\_\_\_\_, 2001 and ending \_\_\_\_\_

<b>NAME, ADDRESS, AND SOCIAL SECURITY NUMBER (OR FEIN)</b>	
First Name, Middle Initial and Last Name (of Both if Joint) - OR - Name of Estate or Trust	Your Social Security Number or FEIN
If Estate or Trust, Name and Title of Fiduciary	Spouse's Number, if Joint Declaration
Present Home Address (Number and Street or Rural Route)	(For Office Use)
City, Town or Post Office and State	ZIP Code

<b>PART I HOW TO COMPUTE YOUR UNDERPAYMENT</b>	
If you meet either of the two exceptions in Part II which void the addition to tax, skip to line 7.	
1. Enter the amount of your 2001 Virginia income tax liability after the Spouse Tax Adjustment and nonrefundable credits. (If \$150 or less, you are not required to file Form 760F.)	1
2. Enter 66 <sup>2</sup> / <sub>3</sub> % (.666) of the amount on line 1.	2
3. Enter 2000 income tax liability after Spouse Tax Adjustment and nonrefundable credits.	3
4. Enter the amount from line 2 or line 3, whichever is less.	4
5. Enter the amount of tax withheld and/or the amount of estimated tax paid or credited by January 15, 2002.	5
6. Underpayment of estimated tax (subtract the amount on line 5 from the amount on line 4).	6
<b>PART II EXCEPTIONS WHICH VOID THE ADDITION TO TAX</b>	
7. EXCEPTION 1: 2000 Virginia income tax (Form 760 filers: use net tax amount from Line 17).	7
8. EXCEPTION 2: Tax based on 2000 income using 2001 rates and exemptions. (See the instructions on back. Form 760 filers use the net tax shown on line 17 of Form 760.)	8
<b>PART III HOW TO COMPUTE THE ADDITION TO TAX</b>	
If you meet either of the two exceptions in Part II which void the addition to tax, do not complete Part III.	
9. Amount of underpayment from line 6.	9
10. Number of days after January 15, 2002, through the date the amount on line 9 was paid or May 1, 2002, whichever is earlier. If May 1 is earlier, enter 106.	10
11. Multiply line 10 by the daily interest rate, .00022 (8% per annum).	11
12. Addition to Tax Balance Due: Multiply the amount on line 9 by line 11 (see instructions on back)	12