

2001 Schedule CR-WEB

CREDIT COMPUTATION SCHEDULE

Attach this to your return. See instructions for other required attachments.

Name(s) as shown on Virginia return



Social Security Number

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PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Families and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable on line 107 of Schedule CR may not exceed this amount. 1 _____

PART II – ENTERPRISE ZONE ACT CREDIT

2 Credit allowable this year from Form 301 (attach Form 301) 2

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PART III – NEIGHBORHOOD ASSISTANCE ACT CREDIT

3 Authorized amount of Neighborhood Assistance Act Credit 3 _____
 4 Carryover credit from prior year(s) [attach computation] 4 _____
 5 Add line 3 and line 4 5 _____
 6 Credit allowable this year: Line 5 or balance of maximum credit available, whichever is less 6 _____
 7 Carryover credit for 2002: Line 5 less line 6 (applicable only if within 5 year carryover period) 7 _____

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PART IV – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

8 Enter 10% of qualifying recyclable equipment cost 8 _____
 9 Carryover credit from prior year(s) [attach computation] 9 _____
 10 Add line 8 and line 9 10 _____
 11 Enter 40% of tax per return 11 _____
 12 Maximum recyclable materials processing equipment credit. Line 10 or line 11, whichever is less 12 _____
 13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less 13 _____
 14 Carryover credit for 2002: Line 10 less line 13 (applicable only if within 10 year carryover period) 14 _____

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PART V – CONSERVATION TILLAGE EQUIPMENT CREDIT

15 Enter 25% of qualifying property cost or \$2,500, whichever is less 15 _____
 16 Carryover credit from prior year(s) [attach computation] 16 _____
 17 Add line 15 and line 16 17 _____
 18 Credit allowable this year: Line 17 or balance of maximum credit available, whichever is less 18 _____
 19 Carryover credit for 2002: Line 17 less line 18 (applicable only if within 5 year carryover period) 19 _____

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PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

20 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 20 _____
 21 Carryover credit from prior year(s) [attach computation] 21 _____
 22 Add line 20 and line 21 22 _____
 23 Credit allowable this year: Line 22 or balance of maximum credit available, whichever is less 23 _____
 24 Carryover credit for 2002: Line 22 less line 23 (applicable only if within 5 year carryover period) 24 _____

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PART VI – RENT REDUCTION PROGRAM CREDIT

25 Enter 50% of qualifying rent reductions 25 _____
 26 Carryover credit from prior year(s) [attach computation] 26 _____
 27 Add line 25 and line 26 27 _____
 28 Credit allowable this year: Line 27 or balance of maximum credit available, whichever is less 28 _____
 29 Carryover credit for 2002: line 27 less line 28 (applicable only if within 5 year carryover period) 29 _____

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PART XII – DAY-CARE FACILITY INVESTMENT TAX CREDIT

55 Enter 25% of eligible expenses, not to exceed \$25,000 55 _____

56 Carryover credit from prior year(s) [attach computation] 56 _____

57 Add line 55 and line 56 57 _____

58 **Credit allowable this year:** Enter the amount from line 57 or the balance of maximum credit available, whichever is less 58 _____

59 Carryover credit for 2002: Line 57 less line 58. (3 year carryover period. See instructions for limitations) 59 _____

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PART XIII – LOW- INCOME HOUSING CREDIT

60 Enter allowable credit (attach certification form) 60 _____

61 **Credit allowable this year:** Enter amount from line 60 or the balance of maximum credit available, whichever is less 61 _____

62 Carryover credit for 2002: Line 60 less line 61 (5 year carryover period) 62 _____

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PART XIV – AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

63 Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate) 63 _____

64 Carryover credit from prior year(s) [attach computation] 64 _____

65 Add line 63 and line 64 65 _____

66 **Credit allowable this year:** Enter amount from line 65 or the balance of maximum credit available, whichever is less 66 _____

67 Carryover credit for 2002: Line 65 less line 66. (5 year carryover period.) 67 _____

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certification code

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PART XV – QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

68 Enter the amount of qualified equity and subordinated debt investments tax credit authorized by the Virginia Department of Taxation 68 _____

69 Carryover credit from prior year(s) [attach computation] 69 _____

70 Add line 68 and line 69 70 _____

71 **Credit allowable this year:** Enter the amount on line 70 or the balance of maximum credit available, whichever is less 71 _____

72 Carryover credit for 2002: Line 70 less line 71 (15 year carryover period) 72 _____

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certification code

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PART XVI – WORKER RETRAINING TAX CREDIT

73 Enter amount of worker retraining tax credit authorized by the Virginia Department of Taxation. 73 _____

74 Carryover credit from prior year(s) [attach computation] 74 _____

75 Add line 73 and line 74 75 _____

76 **Credit allowable this year:** Enter the amount from line 75 or the balance of maximum credit available, whichever is less 76 _____

77 Carryover credit for 2002: Line 75 less line 76 (3 year carryover period) 77 _____

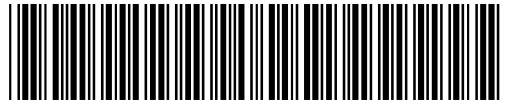
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PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

78 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility 78 _____

79 **Credit allowable this year:** Enter the amount from line 78, up to \$5,000 not to exceed balance of maximum credit available 79 _____

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PART XVIII - CREDIT FOR EMPLOYERS HIRING RECIPIENTS OF TEMPORARY ASSISTANCE FOR NEEDY FAMILIES

- 80 Enter the amount of Employer Tax Credit authorized by the Virginia Department of Social Services 80
81 Carryover credit from prior year(s) [attach computation] 81
82 Add line 80 and line 81 82
83 Credit allowable this year: Enter amount from line 82 or balance of maximum credit available, whichever is less 83
84 Carryover credit for 2002: Line 82 less line 83 (3 year carryover period) 84

Input fields for lines 80-84

PART XIX - CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS

- 85 Enter amount from Form 307 85
86 Carryover credit from prior year(s) [attach computation] 86
87 Add line 85 and line 86 87
88 Credit allowable this year: Enter the amount from line 87 or the balance of maximum credit available, whichever is less 88
89 Carryover credit for 2002: Line 87 less line 88. (3 year carryover period) 89

Input fields for lines 85-89

PART XX - HOME ACCESSIBILITY FEATURES FOR THE DISABLED TAX CREDIT

- 90 Enter the amount of the Home Accessibility Features for the Disabled tax credit authorized by the Virginia Department of Taxation 90
91 Carryover credit from prior year(s) [attach computation] 91
92 Add line 90 and line 91 92
93 Credit allowable this year: Enter the amount on line 92 or the balance of maximum credit available, whichever is less 93
94 Carryover credit for 2002: line 92 less line 93 (5 year carryover period) 94

certification code
Input fields for lines 90-94

PART XXI - RIPARIAN WATERWAY BUFFER CREDIT

- 95 Enter the amount of Riparian Waterway Buffer tax credit authorized by the Virginia Department of Forestry (attach certification) 95
96 Carryover credit from prior year(s) [attach computation] 96
97 Add line 95 and line 96 97
98 Credit allowable this year: Enter the amount on line 97 or the balance of maximum credit available, whichever is less 98
99 Carryover credit for 2002: Line 97 less line 98 (5 year carryover period) 99

Input fields for lines 95-99

PART XXII - CREDIT FOR PRESERVATION OF LAND

- 100 Enter 50% of the fair market value of the land eligible for the preservation of land credit (do not exceed \$75,000) 100
101 Carryover credit from prior year(s) [attach computation] 101
102 Add line 100 and line 101 102
103 Credit allowable this year: Enter the amount on line 102 or the balance of maximum credit available, whichever is less 103
104 Carryover credit for 2002: line 102 less line 103 (5 year carryover period) 104

Input fields for lines 100-104



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PART XXIII – CREDIT FOR POLITICAL CONTRIBUTIONS

- 105 Enter 50% of the amount of eligible political contributions subject to a limit of \$25 for individuals or \$50 for married filing jointly .. 105 _____
- 106 **Credit allowable this year:** Enter the amount on line 105 or the balance of maximum credit available, whichever is less 106 _____

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PART XXIV – TOTAL NONREFUNDABLE CREDITS

- 107 Add lines 2, 6, 13, 18, 23, 28, 33, 38, 40, 48, 53, 58, 61, 66, 71, 76, 79, 83, 88, 93, 98, 103, and 106. If this amount is larger than the amount on line 1, you have claimed excessive nonrefundable credits. 107 _____

PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

- 108 Enter 75% of the coalfield employment enhancement tax credit from line 11 of your 1998 Form 306 108 _____
- 109 Full credit: Enter amount from your 2001 Form 306, line 12 109 _____
- 110 Excess credit: Enter amount from your 2001 Form 306, line 13 110 _____
- 111 Total 1998 coalfield employment enhancement tax credit allowable this year: Add line 109 and line 110 111 _____
- 112 2001 coalfield employment enhancement tax credit earned to be used when completing your 2004 return: Enter the amount from your 2001 Form 306, line 11 112 _____

PART XXVI – TOTAL REFUNDABLE CREDITS

- 113 Refundable real property enterprise zone act credit from Form 301 113 _____
- 114 Refundable total coalfield employment enhancement tax credit from line 111 114 _____
- 115 Enter the total of line 113 and line 114 115 _____

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PART XXVII – TOTAL CURRENT YEAR CREDITS

- 116 Total credits allowable this year. Enter the total of line 107 and line 115 here and on line 23 of form 760, line 18g of form 760PY or line 19f of form 763 116 _____

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WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.
- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services.
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority.
- **Vehicle Emissions Testing Equipment and Clean-Fuel Vehicle And Certain Refueling Property Credit:**
 - **Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
 - **Clean-Fuel Vehicle and Certain Refueling Property Credit:** Statement showing property description and federal Form 4562 or other form showing computation of the federal Section 179A deduction and federal Form 8834 showing computation of the qualified electric vehicle credit.
- **Major Business Facility Job Tax Credit:** Complete copy of Form 304, including completed schedules.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit.
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development and IRS Form 8609.
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Credit for Employers Hiring Recipients of Temporary Assistance for Needy Families:** Copy of certificate from the Virginia Department of Social Services.
- **Credit for Employers of Disabled Individuals:** Complete copy of Form 307.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.

