

2005 Schedule CR - Web

CREDIT COMPUTATION SCHEDULE - See Page 6 for required attachments.

Attach this to your return. See instructions for other required attachments.

Name(s) as shown on Virginia return



Social Security Number

whole dollars only

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PART I - MAXIMUM NONREFUNDABLE CREDITS

1 Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low Income Families and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable on line 107 of Schedule CR may not exceed this amount. 1

PART II - ENTERPRISE ZONE ACT CREDIT

2 Credit allowable this year from Form 301 (attach Form 301) 2

PART III - NEIGHBORHOOD ASSISTANCE ACT CREDIT

3 Authorized amount of Neighborhood Assistance Act Credit 3 _____

4 Carryover credit from prior year(s) [attach computation] 4 _____

5 Add lines 3 and 4 5 _____

6 Credit allowable this year: Line 5 or balance of maximum credit available, whichever is less 6 _____

7 Carryover credit for 2006: Line 5 less line 6 (applicable only if within 5 year carryover period) 7 _____

PART IV - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

8 Enter 10% of qualifying recyclable equipment cost 8 _____

9 Carryover credit from prior year(s) [attach computation] 9 _____

10 Add lines 8 and 9 10 _____

11 Enter 40% of tax per return 11 _____

12 Maximum recyclable materials processing equipment credit. Line 10 or line 11, whichever is less 12 _____

13 Credit allowable this year: Line 12 or balance of maximum credit available, whichever is less 13 _____

14 Carryover credit for 2006: Line 10 less line 13 (applicable only if within 10 year carryover period) 14 _____

PART V - CONSERVATION TILLAGE EQUIPMENT CREDIT

15 Enter 25% of qualifying property cost or \$4,000, whichever is less 15 _____

16 Carryover credit from prior year(s) [attach computation] 16 _____

17 Add lines 15 and 16 17 _____

18 Credit allowable this year: Line 17 or balance of maximum credit available, whichever is less 18 _____

19 Carryover credit for 2006: Line 17 less line 18 (applicable only if within 5 year carryover period) 19 _____

PART VI - FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

20 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 20 _____

21 Carryover credit from prior year(s) [attach computation] 21 _____

22 Add line 20 and line 21 22 _____

23 Credit allowable this year: Line 22 or balance of maximum credit available, whichever is less 23 _____

24 Carryover credit for 2006: Line 22 less line 23 (applicable only if within 5 year carryover period) 24 _____

PART VII - RENT REDUCTION PROGRAM CREDIT

25 Enter 50% of qualifying rent reductions 25 _____

26 Carryover credit from prior year(s) [attach computation] 26 _____

27 Add line 25 and line 26 27 _____

28 Credit allowable this year: Line 27 or balance of maximum credit available, whichever is less 28 _____

29 Carryover credit for 2006: line 27 less line 28 (applicable only if within 5 year carryover period) 29 _____



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PART VIII –VEHICLE EMISSIONS TESTING EQUIPMENT, CLEAN-FUEL VEHICLE AND CERTAIN REFUELING PROPERTY CREDITS

Clean-fuel vehicle, certain refueling property and qualified electric vehicle credit

- 30a **Hybrid vehicle** - Enter 10% of the deduction claimed on your 2005 federal return for a hybrid vehicle, not to exceed \$200 30a _____
- 30b **Qualifying Electric Vehicle** - Enter 10% of the cost used to compute the credit under IRC § 30 for qualified electric vehicles 30b _____
- 30c **Clean fuel & certain refueling property** - Enter 10% of the federal § 179A deduction for clean fuel and certain refueling properties 30c _____
- 31 Carryover credit from prior year(s) [attach computation] 31 _____
- 32 Add lines 30a, 30b, 30c and 31 32 _____
- 33 Line 32 or balance of maximum credit available, whichever is less 33 _____
- 34 Carryover credit for 2006: Line 32 less line 33 (applicable only if within 5 year carryover period) 34 _____

Make & Model: _____

Vehicle emissions testing equipment credit

- 35 Enter 20% of the purchase or lease price paid during the year for qualified vehicle emissions testing equipment 35 _____
- 36 Carryover credit from prior year(s) [attach computation] 36 _____
- 37 Add lines 35 and 36 37 _____
- 38 Enter the amount from line 37 or the balance of maximum credit available, whichever is less 38 _____
- 39 Carryover credit for 2006; Line 37 less line 38 (only if within 5 year carryover period) 39 _____

PART IX – MAJOR BUSINESS FACILITY JOB TAX CREDIT

- 40 **Credit amount authorized by the Department of Taxation** 40 _____
- 41 Carryover credit for 2006. Compute on Form 304 if within the 10 year carryover period 41 _____

PART X – FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- 42 Qualifying taxable income on which the tax in the foreign country is based 42 _____
- 43 Virginia taxable income. See Instructions 43 _____
- 44 Qualifying tax paid to the foreign country.
Enter name of country: 44 _____
- 45 Virginia income tax. See Instructions 45 _____
- 46 Income percentage. Divide line 42 by line 43. Compute to one decimal place, not to exceed 100%. For example, 0.3163 becomes 31.6% 46 _____
- 47 Multiply line 45 by line 46 47 _____
- 48 **Credit allowable this year:** Enter the lesser of line 44 or line 47, not to exceed the balance of maximum credit available 48 _____

PART XI – HISTORIC REHABILITATION TAX CREDIT

- 49 Enter the amount of eligible expenses (attach certificate) 49 _____
- 50 Multiply the amount on line 49 by 25% 50 _____
- 51 Carryover credit from prior year(s) [attach computation] 51 _____
- 52 Add line 50 and line 51 52 _____
- 53 **Credit allowable this year:** Enter the amount from line 52 or the balance of maximum credit available, whichever is less 53 _____
- 54 Carryover credit for 2006: Line 52 less line 53. (10 year carryover period) 54 _____



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PART XII – DAY-CARE FACILITY INVESTMENT TAX CREDIT

55 Enter 25% of eligible expenses, not to exceed \$25,000 55 _____

56 Carryover credit from prior year(s) [attach computation] 56 _____

57 Add lines 55 and 56 57 _____

58 **Credit allowable this year:** Enter the amount from line 57 or the balance of maximum credit available, whichever is less 58 _____

59 Carryover credit for 2006: Line 57 less line 58. (3 year carryover period. See instructions for limitations) 59 _____

PART XIII – LOW- INCOME HOUSING CREDIT

60 Enter allowable credit (attach certification form) 60 _____

60a Carryover credit from prior year(s) [attach computation] 60a _____

60b Add lines 60 and 60a 60b _____

61 **Credit allowable this year:** Enter amount from line 60b or the balance of maximum credit available, whichever is less 61 _____

62 Carryover credit for 2006: Line 60b less line 61 (5 year carryover period) 62 _____

PART XIV – AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

63 Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate) 63 _____

64 Carryover credit from prior year(s) [attach computation] 64 _____

65 Add lines 63 and 64 65 _____

66 **Credit allowable this year:** Enter amount from line 65 or the balance of maximum credit available, whichever is less 66 _____

67 Carryover credit for 2006: Line 65 less line 66. (5 year carryover period.) 67 _____

PART XV – QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT

68 Enter the amount of qualified equity and subordinated debt investments tax credit authorized by the Virginia Department of Taxation 68 _____

69 Carryover credit from prior year(s) [attach computation] 69 _____

70 Add lines 68 and 69 70 _____

71 **Credit allowable this year:** Enter the amount on line 70 or the balance of maximum credit available, whichever is less 71 _____

72 Carryover credit for 2006: Line 70 less line 71 (15 year carryover period) 72 _____

PART XVI – WORKER RETRAINING TAX CREDIT

73 Enter amount of worker retraining tax credit authorized by the Virginia Department of Taxation 73 _____

74 Carryover credit from prior year(s) [attach computation] 74 _____

75 Add lines 73 and 74 75 _____

76 **Credit allowable this year:** Enter the amount from line 75 or the balance of maximum credit available, whichever is less 76 _____

77 Carryover credit for 2006: Line 75 less line 76 (3 year carryover period) 77 _____

PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

78 Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility .. 78 _____

79 **Credit allowable this year:** Enter the amount from line 78, up to \$5,000 not to exceed balance of maximum credit available 79 _____



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PART XVIII - Space Reserved for Future Use

80 Reserved for future use 80
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 81 Reserved for future use 81
 82 Reserved for future use 82
 83 Reserved for future use 83
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 84 Reserved for future use 84
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PART XIX - CREDIT FOR EMPLOYERS OF DISABLED INDIVIDUALS

85 ~~EXPIRED 12/31/2002~~ 85 ~~_____~~
 86 Carryover credit from prior year(s) [attach computation] 86 _____
 87 Add line 85 and line 86 87 _____
 88 **Credit allowable this year:** Enter the amount from line 87 or the
 balance of maximum credit available, whichever is less 88 _____
 89 ~~EXPIRED - No Carryover Credit Available~~ 89 ~~_____~~

PART XX - HOME ACCESSIBILITY FEATURES FOR THE DISABLED TAX CREDIT

90 Enter the amount of the Home Accessibility Features for the Disabled
 tax credit authorized by the Virginia Department of Taxation 90 _____
 91 Carryover credit from prior year(s) [attach computation] 91 _____
 92 Add line 90 and line 91 92 _____
 93 **Credit allowable this year:** Enter the amount on line 92
 or the balance of maximum credit available, whichever is less 93 _____
 94 Carryover credit for 2006: line 92 less line 93
 (5 year carryover period) 94 _____

PART XXI - RIPARIAN WATERWAY BUFFER CREDIT

95 Enter the amount of Riparian Waterway Buffer tax credit
 authorized by the Virginia Department of Forestry (attach
 certification) 95 _____
 96 Carryover credit from prior year(s) [attach computation] 96 _____
 97 Add line 95 and line 96 97 _____
 98 **Credit allowable this year:** Enter the amount on line 97
 or the balance of maximum credit available, whichever is less 98 _____
 99 Carryover credit for 2006: Line 97 less line 98
 (5 year carryover period) 99 _____

PART XXII - LAND PRESERVATION TAX CREDIT

100 Enter the credit amount originating in 2005 or the amount of
 credit transferred to you in 2005 100 _____
 101 Carryover credit from prior year(s) [attach computation] 101 _____
 101a Add lines 100 and 101 101a _____
 101b Enter total credit transferred to others in 2005 101b _____
 102 Subtract line 101b from line 101a 102 _____
 103 **Credit allowable this year:** Enter the amount from line 102
 or the balance of maximum credit available, whichever is less.
 Each credit holder cannot claim more than \$100,000 per credit. 103 _____
 104 Carryover credit for 2006: line 102 less line 103
 (5 year carryover period) 104 _____





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PART XXIII – POLITICAL CONTRIBUTIONS CREDIT

105 Enter 50% of the amount of eligible political contributions subject to a limit of \$25 for individuals or \$50 for married filing jointly 105 _____

106 **Credit allowable this year:** Enter the amount on line 105 or the balance of maximum credit available, whichever is less 106

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PART XXIV – TOTAL NONREFUNDABLE CREDITS

107 Add lines 2, 6, 13, 18, 23, 28, 33, 38, 40, 48, 53, 58, 61, 66, 71, 76, 79, 88, 93, 98, 103, and 106. If this amount is larger than the amount on line 1, you have claimed excessive nonrefundable credits. 107

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PART XXV – COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

108 100% coalfield employment enhancement tax credit from line 1 of your 2005 Schedule 306B 108

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108a 50% coalfield employment enhancement tax credit from line 2 of your 2005 Schedule 306B 108a

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109 Full 2002 credit: Enter amount from your 2005 Form 306, line 12a 109

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109a Full 1996 credit: Enter amount from your 2005 Form 306, line 12b 109a

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110 New 2002 85% coalfield credit: Enter amount from your 2005 Form 306, line 13a 110

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110a 1996 90% coalfield credit: Enter amount from your 2005 Form 306, line 13b 110a

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111 Total 2002 & 1996 coalfield employment enhancement tax credit allowable this year: Add line 109, line 109a, line 110 and line 110a 111

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112 2005 coalfield employment enhancement tax credit earned to be used when completing your 2008 return: Enter the amount from your 2005 Form 306, line 11 112

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PART XXVI – TOTAL REFUNDABLE CREDITS

113 Refundable real property enterprise zone act credit from Form 301 113

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114 Refundable total coalfield employment enhancement tax credit from line 111 114

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115 Enter the total of line 113 and line 114 115

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PART XXVII – TOTAL CURRENT YEAR CREDITS

116 Total credits allowable this year. Enter the total of line 107 and line 115 here and on line 23 of form 760, line 18g of form 760PY or line 19g of form 763 116

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WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule CR. Attachments should be included with your return when claiming original or carryover credits. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.
- **Neighborhood Assistance Act Credit:** Tax credit certificate from the Department of Social Services.
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Department of Environmental Quality as well as purchase receipts and invoices from the equipment purchase.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the local Soil and Water Conservation District.
- **Rent Reduction Program Credit:** Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority.
- **Clean-Fuel Vehicle And Certain Refueling Property Credit and Vehicle Emissions Testing Equipment:**
 - **Clean-Fuel Vehicle and Certain Refueling Property Credit:** If you claimed a credit for a hybrid vehicle on line 30a, enter the make and model of the vehicle in the space provided. If you claimed a credit for a qualified electric vehicle on line 30b, attach a copy of your federal form 8834. If you claimed a Section 179 deduction for clean fuel and certain refueling property on line 30c, a copy of your federal Form 4562.
 - **Vehicle Emissions Testing Equipment:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Major Business Facility Job Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Historic Rehabilitation Tax Credit:** Certification from the Virginia Department of Historic Resources.
- **Day - Care Facility Investment Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Low - Income Housing Credit:** Attach certificate of qualification from the Virginia Department of Housing and Community Development and IRS Form 8609.
- **Agricultural Best Management Practices Tax Credit:** Certificate from the Local Soil and Water Conservation District for which the credit is claimed.
- **Qualified Equity and Subordinated Debt Investments Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Worker Retraining Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation to confirm purchase price paid.
- **Home Accessibility Features for the Disabled Tax Credit:** Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Riparian Waterway Buffer Credit:** Copy of Certificate from the Virginia Department of Forestry.
- **Land Preservation Tax Credit:** Copy of Land Preservation Credit Acknowledgment letter from the Virginia Department of Taxation.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.