2007 Virginia Schedule ADJ
(Form 760-ADJ WEB)

Your Social Security Number

Name(s) as shown on Virginia return

whole dollars only

Additions to Federal Adjusted Gross Income

1. Interest on obligations of other states, exempt from federal income tax but not from state tax 1

2. Other additions to federal adjusted gross income

2a. SPECIAL FIXED DATE CONFORMITY ADDITION - SEE INSTRUCTIONS 2a

Enter Code

2b - 2c Refer to the Form 760 instruction book for Other Addition Codes

2b

2c

Enter Addition Amount

3. Total Additions (add Lines 1 and 2a - 2c, enter here and on Form 760, Line 2) 3

Subtractions from Federal Adjusted Gross Income

4. Income (interest, dividends or gains) from obligations or securities of the U.S. exempt from state income tax, but not from federal tax 4

5. Disability income reported as wages (or payments in lieu of wages) on your federal return ..... 5 You Spouse

6. Other subtractions as provided in instructions
6a. SPECIAL FIXED DATE CONFORMITY SUBTRACTION - SEE INSTRUCTIONS 6a

Enter Code

6b - 6d Refer to the Form 760 instruction book for Other Subtraction Codes

6b

6c

6d

Enter Subtraction Amount

7. Total subtractions (add Lines 4, 5 and 6a - 6d, enter here and on Form 760, Line 7) 7

Deductions from Virginia Adjusted Gross Income

8. Refer to the Form 760 instruction book for Deduction Codes

Enter Code

8a

8b

8c

Enter Deduction Amount

LOSS

9. Total Deductions (add Lines 8a - 8c, enter here and on Form 760, Line 12) 9

Credit for Low Income Individuals or Virginia Earned Income Credit

Family VAGI	Name	Social Security Number	Virginia Adjusted Gross Income (VAGI)
You			
Spouse			
Dependent			
Dependent			
10. Total	If more than 4 exemptions, attach schedule listing the name, SSN & VAGI. Enter total Family VAGI here.		LOSS

11. Enter the total number of exemptions reported in the table above. Next, go to the Poverty Guideline Table shown in the Form 760 instruction book for this Line to see if you qualify for this credit. 11

Continue with Line 12 on Page 2

2007 Virginia Schedule ADJ WEB Page 2

Your Social Security Number

Credit for Low Income Individuals or Virginia Earned Income Credit (Continued)

12. If you qualify, enter the number of personal exemptions reported on your Form 760 12
13. Multiply Line 12 by $300. Enter the result on Line 13 and proceed to Line 14. If you do not qualify for the Tax Credit for Low Income Individuals but claimed an Earned Income Credit on your federal return, enter $0 and proceed to Line 14. 13
14. Enter the amount of Earned Income Credit claimed on your federal return. If you did not claim an Earned Income Credit on your federal return, enter $0 14
15. Multiply Line 14 by 20% (.20) 15
16. Enter the greater of Line 13 or Line 15 above 16
17. Compare the amount on Line 16 above to the amount of tax on Line 17 of Form 760 and enter the lesser of the two amounts here and on Line 21 of Form 760. This is your credit amount 17

Adjustments and Voluntary Contributions

18. Addition to tax. Fill in oval if addition came from: ◯ Form 760C ◯ Form 760F 18
19. Penalty ◯ Late Filing Penalty ◯ Extension Penalty 19
20. Interest (interest accrued on the tax you owe) 20
21. Consumer's Use Tax 21
22. Voluntary Contributions from Overpaid Taxes
    - 22a
    - 22b
23. Other Voluntary Contributions
    - 23a
    - 23b

If contributing to a School Foundation, enter the code for the foundation(s) and the contribution amount(s) in boxes 23c - 23d. If contributing to more than 2 school foundations, see Form 760 instructions book.

23c

23d

24. Total Adjustments (add Lines 18, 19, 20, 21, 22a-b and 23a-d). Enter here and on Line 28 of Form 760. ..24

Amended Return

25. Amount paid with original return, plus additional tax paid after it was filed 25
26. Add Line 25 from above and Line 24 from Form 760 and enter here 26
27. Overpayment, if any, as shown on original return or as previously adjusted 27
28. Subtract Line 27 from Line 26 28
29. If Line 28 above is less than Line 17, Form 760, subtract Line 28 above from Line 17, Form 760. This is the **Tax You Owe.** 29
30. Refund. If Line 17, Form 760 is less than Line 28 above, subtract Line 17, Form 760 from Line 28 above. This is the **Tax You Overpaid** 30