2023 Virginia Schedule 500AP
Modified Apportionment Schedule for VEDP-Certified Companies

Companies certified by the Virginia Economic Development Partnership (VEDP) that are eligible to apportion Virginia taxable income using modified apportionment factors must use Schedule 500AP to determine the modified amount attributable to Virginia prior to completing the apportionment schedule appropriate for their return type. The amount in Column C below will be transferred to Column B of the applicable apportionment schedule (Schedule 500A, 500AC, or 502A), to be used as the numerator of the ratio when calculating the apportionment percentage that will be used to compute the income subject to taxation in Virginia. See the instructions prior to completing this form.

* NOTE: An eligible company that transacts or conducts its entire business within Virginia must complete the appropriate apportionment schedule and its income tax return as if it is a multistate company. See the instructions for Schedule 500A or Form 502 for additional information.

Name as shown on Form 500 or Form 502	FEIN

Qualification year: ☐ 1st ☐ 2nd ☐ 3rd ☐ 4th ☐ 5th ☐ 6th ☐ 7th	Certification Number From VEDP

Business is conducted (check one): ☐ Within and without Virginia (multistate)   ☐ Entirely within Virginia (in-state)*

Modified Virginia Apportionment Factor Computation

Apportionment Method	Column A — All of Virginia		Column B — Qualified Virginia Localities		Column C — Modified Virginia	
Part I – Single Factor Apportionment						
1. **Motor Carriers**. Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C		00		00		00
2. **Financial Corporations.** Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C		00		00		00
3. **Construction Corporations.** Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C		00		00		00
4. **Railway Companies.** Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C.		00		00		00
5. **Retail Companies.** Report amounts in Column A and Column B according to the instructions.		00		00	$0	00
6. **Manufacturing Companies.** Report amounts in Column A and Column B according to the instructions		00		00	$0	00
7. **Enterprise Data Center Operations.** Report amounts in Column A and Column B according to the instructions.		00		00	$0	00
Part II – Multi-Factor Apportionment						
8(a). **Property.** Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C		00		00		00
8(b). **Payroll.** Report amounts in Column A and Column B according to the instructions. Subtract Column B from Column A. Enter the result in Column C		00		00		00
8(c). **Sales.** Report amounts in Column A and Column B according to the instructions		00		00	$0	00