

Virginia Tax Annual Report Fiscal Year 2025

Report of the Tax Commissioner
to the Governor of the Commonwealth of Virginia

The Honorable Abigail Spanberger, Governor
The Honorable Mark D. Sickles, Secretary of Finance
Kristin Collins, Tax Commissioner

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Net Revenue Collections¹

	FY 2024	FY 2025	2024/2025 % Chg
By the Commonwealth of Virginia²			
General Fund ³	\$29,448,224,000	\$31,233,034,000	6.06%
Non-General Fund	47,487,938,000	49,441,883,000	4.11%
Total Commonwealth Collections	\$76,936,162,000	\$80,674,917,000	4.86%
By the Department of Taxation⁴			
General Fund	\$27,842,462,000	\$29,639,067,000	6.45%
Non-General Fund	1,625,945,000	1,644,489,000	1.14%
Total Department Collections	\$29,468,407,000	\$31,283,556,000	6.16%
By Other Agencies⁵			
General Fund	\$1,605,762,000	\$1,593,967,000	-0.73%
Non-General Fund	45,861,993,000	47,797,394,000	4.22%
Total from Other Agencies	\$47,467,755,000	\$49,391,361,000	4.05%

Notes:

1. Collections are for the Fiscal Year from July 1 through June 30 based on data from the Cardinal financial system Revenue Status Report (RGL008) and the final General Fund report for the fiscal year by Department of Accounts (DOA).
2. General Fund and Non-General Fund revenue for FY 2023 were revised from the prior-year TAX Annual Report to align with the final DOA General Fund report, which includes a transfer of Non-General Fund revenue to the General Fund from the State Corporation Commission and excludes certain other Transfers (e.g., ABC profits).
3. General Fund total revenues align to year-end totals reported by the Department of Accounts (DOA) in its final General Fund report for the fiscal year.
4. Includes all taxes administered by the Department of Taxation. The detailed table on the next page notes adjustments to collections, notably for the Bank Franchise Tax.
5. Note that collections By Other Agencies is the net difference of total Commonwealth collections minus collections by the Department of Taxation. Therefore, this calculation of collections By Other Agencies is an estimate affected by adjustments, primarily for Bank Franchise Tax.

Department of Taxation General Fund Expenditures

Budget Programs	FY 2024	FY 2025
Revenue Administrative Services	\$52,714,447	\$47,502,556
Research Services	5,167,145	6,146,058
Tax Value Assistance to Localities [#]	552,140	511,567
Administrative and Support Services	59,205,687	63,480,437
Total	\$117,639,420	\$117,640,618

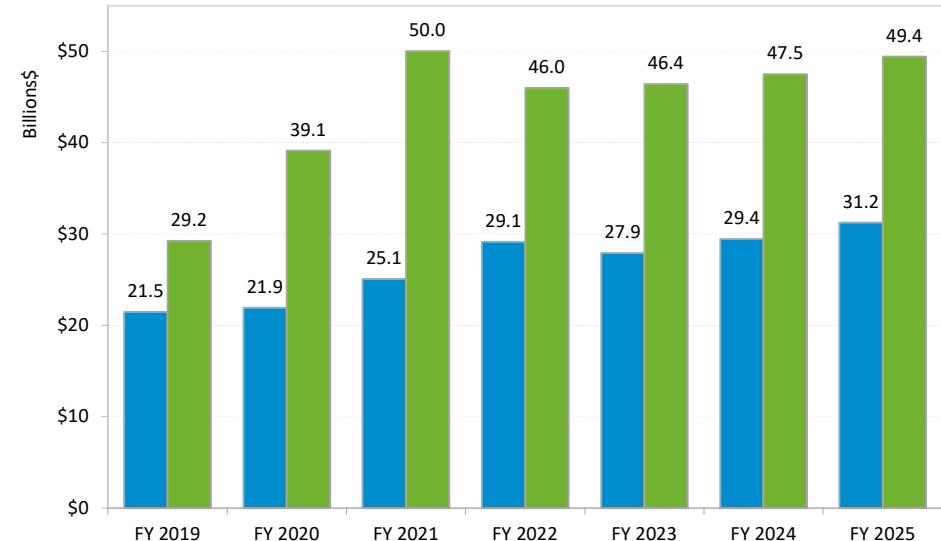
Cost per \$100 of collections	\$0.40	\$0.38

Note:

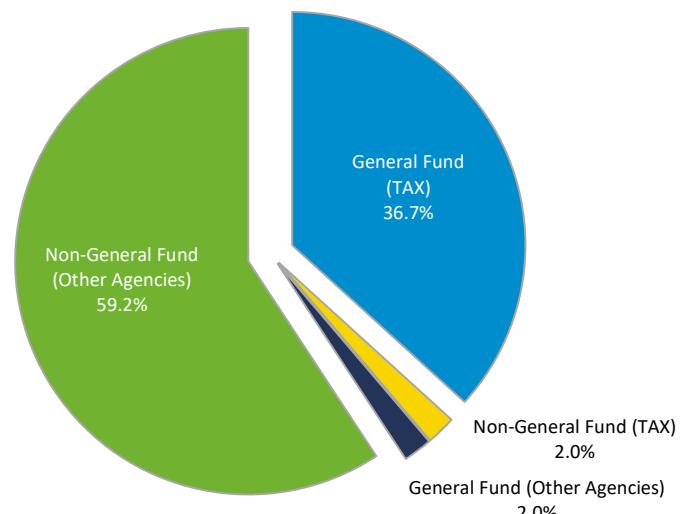
[#]The Department of Taxation is custodian of the funds appropriated to the State Land Evaluation Advisory Council (SLEAC) and makes expenditures on behalf of SLEAC. These expenditures are not included above. Expenditures on behalf of SLEAC were \$243,192 in FY 2024 and \$288,977 in FY 2025.

2.The primary source for these expenditures is report RGL008 (Statement of Appropriations, Allotments, and Expenditures) from the Cardinal financial system. The expenditures on behalf of SLEAC are provided by the Fiscal Office, Virginia Department of Taxation

Commonwealth of Virginia Net Revenue Collections by Fiscal Year



Share of Revenue Collections by Fund Group



Net Revenue Collections After Refunds by Tax Type

Taxes Administered by the Department of Taxation

Revenues	FY 2024	FY 2025	2025/2024 % Chg
General Fund (GF) Revenues			
Bank Franchise (less credits) ¹	\$31,319,000	\$33,365,000	6.53%
Corporate Income Tax	1,907,065,000	1,878,586,000	-1.49%
Individual Income	20,310,406,000	21,892,442,000	7.79%
Estate Tax	0	990,000	
Recordation and deeds of conveyance	392,017,000	455,768,000	16.26%
Suits, wills and administration	8,501,000	8,903,000	4.73%
State sales, use, and vending (GF part)	4,709,661,000	4,812,737,000	2.19%
Watercraft sales and use	8,049,000	7,539,000	-6.34%
Rolling Stock Tax ²	7,251,000	7,285,000	0.47%
Insurance Premiums License Tax	468,192,000	541,452,000	15.65%
Total Department GF Revenues	\$27,842,462,000	\$29,639,067,000	6.45%
Non-General Fund (Non-GF) Revenues			
Aircraft sales and use	\$12,126,000	\$9,377,000	-22.67%
Cigarette Tax	169,889,000	155,829,000	-8.28%
Other Tobacco Products	55,070,000	54,993,000	-0.14%
Egg excise	206,000	205,000	-0.49%
Forest products	2,328,000	2,468,000	6.01%
Peanut excise	340,000	374,000	10.00%
Soybeans	1,447,000	1,660,000	14.72%
State Sales & Use Tax (transportation funds) ^{3 4}	1,377,114,000	1,412,430,000	2.56%
Tire tax	3,484,000	3,609,000	3.59%
Corn excise	512,000	351,000	-31.45%
Small grains tax	270,000	158,000	-41.48%
Sheep	20,000	24,000	20.00%
Litter tax	2,241,000	2,058,000	-8.17%
Soft drink excise	285,000	340,000	19.30%
Cotton	177,000	204,000	15.25%
Apple	83,000	68,000	-18.07%
Cattle Tax ⁵	355,000	340,000	-4.23%
Total Department Non-GF Revenues	\$1,625,945,000	\$1,644,489,000	1.14%
Aggregate (All Funds)	\$29,468,407,000	\$31,283,556,000	6.16%

Notes:

1. Bank Franchise revenue is the total as reported in Table 5.3; it is not taken from the Revenue Status Report in the Cardinal financial system.

2. Rolling Stock Tax includes Railroad and Car line company taxes.

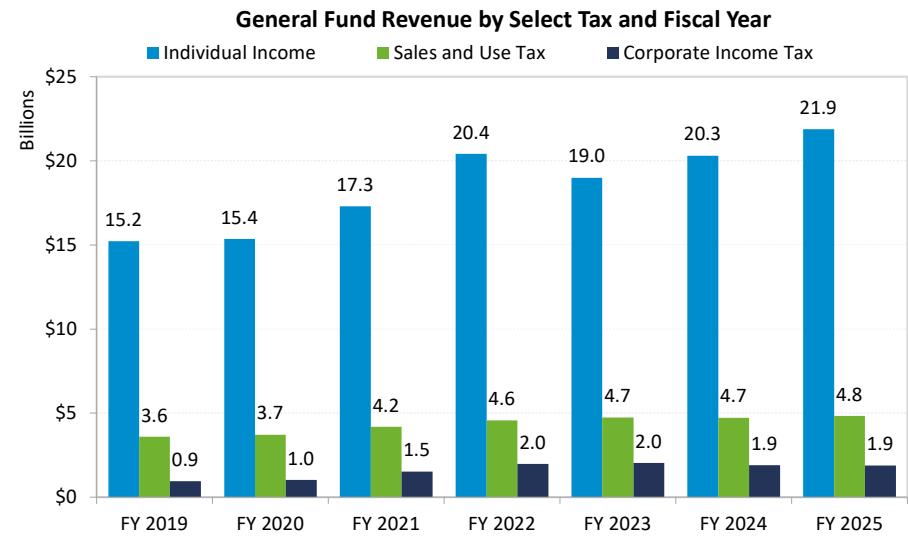
3. As reported in these tables, revenues do not include the local sales tax or interest and penalties collected.

4. Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation.

The Transportation SUT revenues are as compiled in Table 4.1

5. The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).

6. Figures may not sum to totals because of rounding.



Select General Fund Revenue Sources vs. Other Revenue

Administered by TAX Department

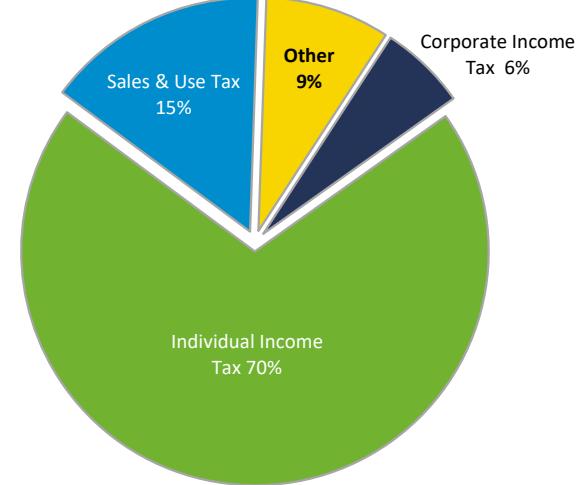
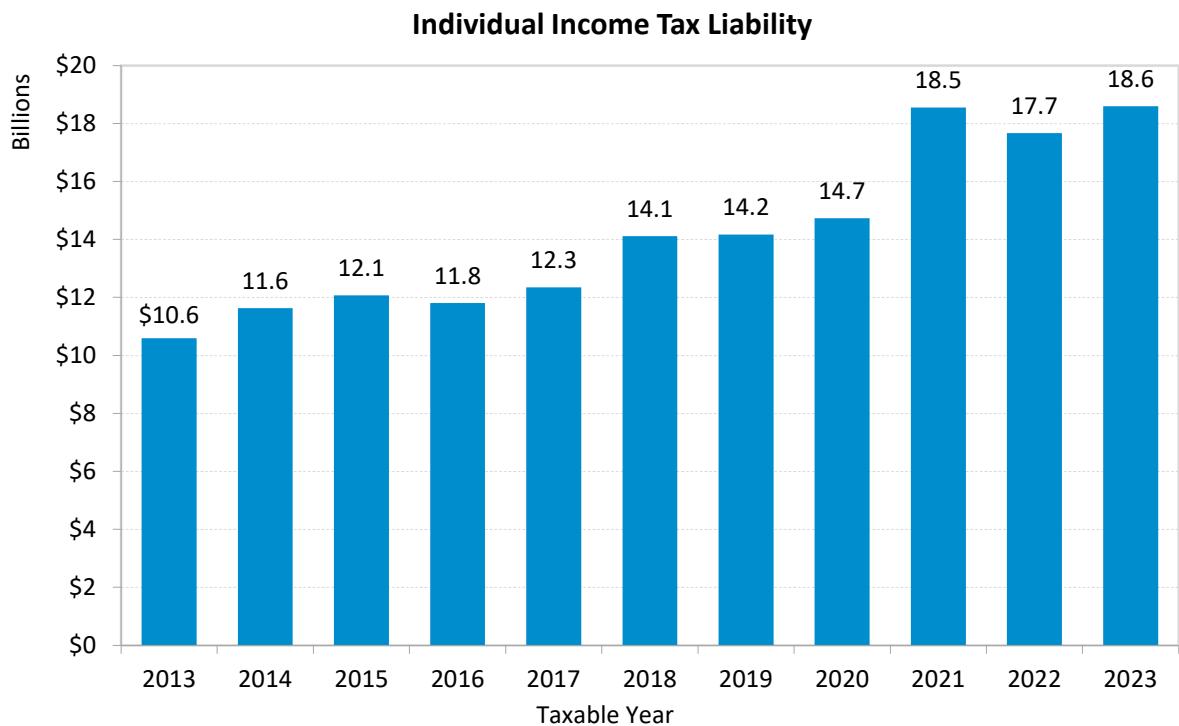


Table 1.1
Individual Income Tax Liability

Taxable Year	Amount
2009	\$8,838,405,972
2010	9,537,700,528
2011	9,846,787,045
2012	10,527,113,882
2013	10,586,343,685
2014	11,623,977,320
2015	12,071,058,964
2016	11,800,977,145
2017	12,342,418,241
2018	14,112,424,788
2019	14,172,033,141
2020	14,728,931,857
2021	18,548,295,256
2022	17,671,088,854
2023	18,597,696,234



Note:

1. Tax liability is before any tax credits but after the spouse tax adjustment.

Table 1.2

Virginia Adjusted Gross Income, Exemptions, Itemized and Standard Deductions, Total Taxable Income, Total Tax Liability, and Average Tax Rates
Taxable Year 2023

Adjusted Gross Income Classes		Total Adjusted Gross Income	Exemptions Claimed (\$)	Itemized Deductions Claimed (\$)	Standard Deductions Claimed (\$)	Total Deductions Claimed (\$)	Total Taxable Income	Total Tax Liability	Average Tax Rate
\$0 to	\$999	\$24,586,712	\$309,869,016	\$10,813,370,738	\$1,205,631,764	\$12,019,002,502	\$4,750,296	\$95,111	2.00 %
\$1,000 to	\$1,999	66,945,101	61,348,688	128,772,199	289,173,889	417,946,088	12,057,241	241,239	2.00 %
\$2,000 to	\$2,999	111,461,304	59,971,461	127,995,826	287,752,799	415,748,625	16,454,598	329,186	2.00 %
\$3,000 to	\$3,999	152,763,330	58,308,241	117,983,885	288,486,298	406,470,183	19,232,839	395,061	2.05 %
\$4,000 to	\$4,999	196,105,197	58,064,746	112,988,199	299,876,894	412,865,094	21,765,036	481,114	2.21 %
\$5,000 to	\$5,999	236,211,291	58,021,021	90,290,350	313,992,778	404,283,129	23,560,874	561,365	2.38 %
\$6,000 to	\$6,999	282,136,561	58,840,675	94,797,293	329,943,485	424,740,778	25,427,163	675,363	2.66 %
\$7,000 to	\$7,999	316,983,592	57,682,317	82,201,492	333,294,869	415,496,361	26,076,111	759,586	2.91 %
\$8,000 to	\$8,999	357,647,431	58,323,449	130,393,863	340,011,343	470,405,206	26,800,606	836,435	3.12 %
\$9,000 to	\$9,999	404,505,725	59,235,491	80,198,583	344,553,101	424,751,684	27,332,590	903,503	3.31 %
\$10,000 to	\$10,999	443,972,662	59,957,268	95,295,348	343,954,812	439,250,160	28,392,856	978,354	3.45 %
\$11,000 to	\$11,999	509,546,204	65,318,993	95,475,029	363,988,938	459,463,967	34,417,200	1,165,716	3.39 %
\$12,000 to	\$12,999	565,788,682	67,785,839	71,092,080	374,419,942	445,512,021	145,895,029	3,852,104	2.64 %
\$13,000 to	\$13,999	593,302,724	66,307,117	72,001,933	365,420,439	437,422,373	171,591,397	4,682,726	2.73 %
\$14,000 to	\$14,999	619,030,676	65,440,732	103,717,128	356,460,810	460,177,937	194,324,917	5,678,586	2.92 %
\$15,000 to	\$19,999	3,632,822,646	346,970,953	1,306,700,345	1,766,424,162	3,073,124,507	1,326,825,786	46,686,715	3.52 %
\$20,000 to	\$24,999	4,420,732,650	335,335,245	369,081,156	1,701,046,216	2,070,127,371	1,924,628,353	77,502,203	4.03 %
\$25,000 to	\$29,999	5,393,773,657	335,110,029	554,090,824	1,712,944,701	2,267,035,526	2,822,723,733	119,872,014	4.25 %
\$30,000 to	\$34,999	6,416,699,620	338,817,374	958,957,797	1,732,916,901	2,691,874,698	3,720,808,379	168,932,303	4.54 %
\$35,000 to	\$39,999	7,005,294,686	326,387,928	383,163,996	1,650,957,123	2,034,121,119	4,333,605,442	204,620,560	4.72 %
\$40,000 to	\$44,999	7,257,375,445	302,628,225	447,454,590	1,527,279,700	1,974,734,290	4,688,823,648	227,991,331	4.86 %
\$45,000 to	\$49,999	7,334,092,403	275,281,258	409,224,654	1,389,720,390	1,798,945,045	4,918,500,453	243,841,284	4.96 %
\$50,000 to	\$74,999	36,160,103,648	1,083,852,582	2,102,438,844	5,422,586,897	7,525,025,742	26,632,552,734	1,365,588,376	5.13 %
\$75,000 to	\$99,999	33,015,566,955	784,717,781	3,473,289,060	3,738,240,425	7,211,529,485	26,419,340,962	1,394,560,487	5.28 %
\$100,000 and	Over	293,696,648,281	2,930,254,545	24,095,249,926	11,053,731,828	35,148,981,754	264,152,892,943	14,726,465,513	5.57 %
Total		\$409,214,097,182	\$8,223,830,974	\$46,316,225,139	\$37,532,810,504	\$83,849,035,644	\$341,718,781,185	\$18,597,696,234	5.44 %

Notes:

1. The tax rate is 2% for taxable income of \$3,000 or less; 3% for taxable income \$3,001 to \$5,000; 5% for taxable income \$5,001 to \$17,000; and 5.75% for taxable income over \$17,000.
2. Exemption and deduction amounts for nonresidents include the full amount before the Virginia allocable portion is computed.
3. Tax liability is before any tax credits but after the spouse tax adjustment.
4. Average tax rate is computed by dividing total tax liability by the total taxable income.
5. All revenue generated by the Individual Income Tax is deposited to the General Fund.
6. Exemptions claimed includes personal, age, blind and dependent exemptions.
7. Total deductions represents standard and itemized deduction and does not include other deductions in *Va. Code § 58.1-322.03*.

Table 1.3**Number and Class of Returns by Virginia Adjusted Gross Income Class****Taxable Year 2023**

Adjusted Gross Income Classes		Single Returns	Married Filing Joint	Married Filing Separately	Total Number of Returns
\$999 and Below		104,253	56,559	15,536	176,348
\$1,000 to \$1,999		35,977	6,708	2,139	44,824
\$2,000 to \$2,999		36,548	6,071	2,002	44,621
\$3,000 to \$3,999		36,482	5,475	1,757	43,714
\$4,000 to \$4,999		36,739	5,189	1,671	43,599
\$5,000 to \$5,999		36,212	5,262	1,505	42,979
\$6,000 to \$6,999		36,798	5,080	1,595	43,473
\$7,000 to \$7,999		35,931	4,865	1,481	42,277
\$8,000 to \$8,999		35,724	4,916	1,448	42,088
\$9,000 to \$9,999		36,274	4,856	1,457	42,587
\$10,000 to \$10,999		35,954	4,929	1,423	42,306
\$11,000 to \$11,999		37,490	5,264	1,533	44,287
\$12,000 to \$12,999		38,457	5,331	1,517	45,305
\$13,000 to \$13,999		37,080	5,355	1,519	43,954
\$14,000 to \$14,999		35,799	5,368	1,535	42,702
\$15,000 to \$19,999		171,499	29,341	7,245	208,085
\$20,000 to \$24,999		157,178	31,977	7,402	196,557
\$25,000 to \$29,999		154,593	33,662	7,878	196,133
\$30,000 to \$34,999		154,337	34,658	8,515	197,510
\$35,000 to \$39,999		143,360	35,296	8,318	186,974
\$40,000 to \$44,999		127,063	35,807	8,054	170,924
\$45,000 to \$49,999		111,738	35,057	7,738	154,533
\$50,000 to \$74,999		385,782	170,956	31,406	588,144
\$75,000 to \$99,999		196,161	166,556	18,035	380,752
\$100,000 and Over		285,394	817,587	34,329	1,137,310
Total:		2,502,823	1,522,125	177,038	4,201,986

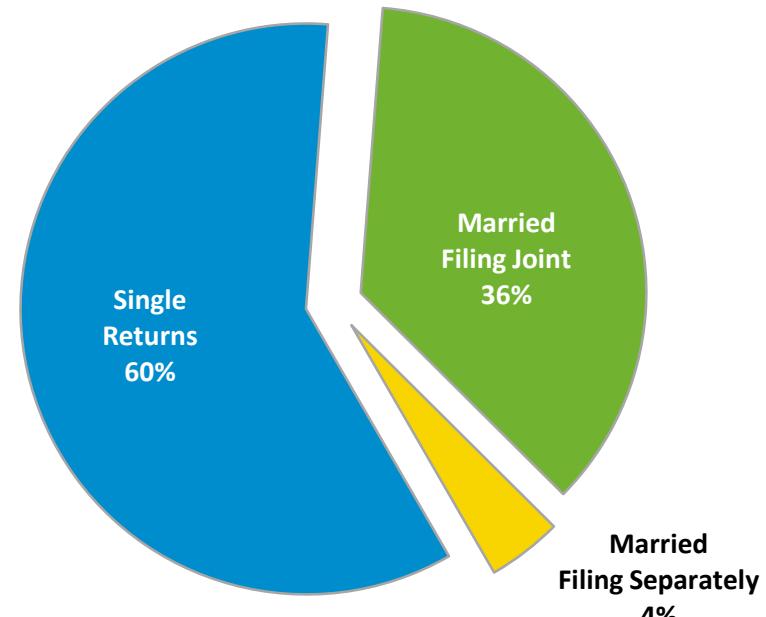


Table 1.4**Number and Class of Exemptions by Virginia Adjusted Gross Income Class****Taxable Year 2023**

Adjusted Gross Income Classes		Total Number of Returns	Personal	Dependent	Age	Blindness	Total Number of Exemptions
\$999 and Below		176,348	230,680	67,809	60,563	455	359,507
\$1,000 to \$1,999		44,824	51,228	9,957	8,914	66	70,165
\$2,000 to \$2,999		44,621	50,460	9,809	8,431	87	68,787
\$3,000 to \$3,999		43,714	49,046	9,660	8,057	72	66,835
\$4,000 to \$4,999		43,599	48,653	9,739	7,985	80	66,457
\$5,000 to \$5,999		42,979	48,113	9,752	8,353	78	66,296
\$6,000 to \$6,999		43,473	48,467	9,877	8,813	98	67,255
\$7,000 to \$7,999		42,277	47,066	10,076	8,626	94	65,862
\$8,000 to \$8,999		42,088	46,954	10,403	8,922	87	66,366
\$9,000 to \$9,999		42,587	47,416	10,865	9,041	80	67,402
\$10,000 to \$10,999		42,306	47,223	11,550	9,361	96	68,230
\$11,000 to \$11,999		44,287	49,559	14,533	9,820	88	74,000
\$12,000 to \$12,999		45,305	50,610	15,595	10,329	89	76,623
\$13,000 to \$13,999		43,954	49,304	14,888	10,515	93	74,800
\$14,000 to \$14,999		42,702	48,061	14,811	10,870	102	73,844
\$15,000 to \$19,999		208,085	237,463	96,414	55,900	489	390,266
\$20,000 to \$24,999		196,557	228,688	90,972	56,334	506	376,500
\$25,000 to \$29,999		196,133	230,123	89,467	55,021	522	375,133
\$30,000 to \$34,999		197,510	232,501	92,321	52,656	476	377,954
\$35,000 to \$39,999		186,974	222,631	90,799	49,398	397	363,225
\$40,000 to \$44,999		170,924	207,099	82,872	46,064	360	336,395
\$45,000 to \$49,999		154,533	189,974	73,152	42,565	328	306,019
\$50,000 to \$74,999		588,144	760,988	272,157	169,293	1,253	1,203,691
\$75,000 to \$99,999		380,752	548,814	201,371	117,766	762	868,713
\$100,000 and Over		1,137,310	1,959,555	915,101	340,085	1,829	3,216,570
Total:		4,201,986	5,730,676	2,233,950	1,173,682	8,587	9,146,895

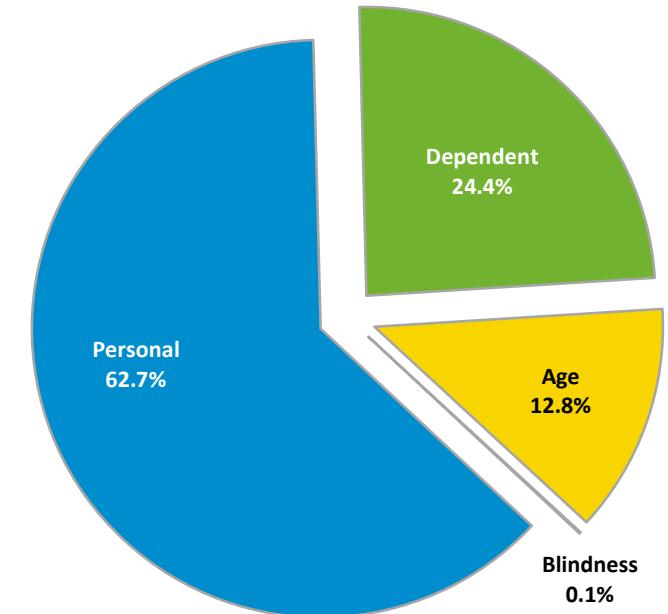


Table 1.5

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

City	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
	\$10,496,254	\$28,321,600	\$46,649,525	\$59,931,696	\$73,381,567	\$85,384,932	\$207,253,648	\$231,388,829	\$731,932,596	\$816,249,811	\$9,707,991,880	\$11,998,982,338
Alexandria	2,911,469	7,168,810	11,609,931	14,011,837	15,843,734	21,240,508	50,329,781	47,395,693	85,865,457	57,763,790	169,259,696	483,400,704
Buena Vista	485,230	1,686,893	2,584,919	3,283,547	4,007,653	4,999,623	13,250,090	13,421,953	25,304,829	20,551,467	41,678,400	131,254,605
Charlottesville	3,199,612	9,278,521	15,169,563	19,667,244	23,870,348	30,398,657	77,916,781	75,606,083	178,182,679	141,504,040	1,615,626,482	2,190,420,012
Chesapeake	12,235,374	39,464,365	70,619,558	97,254,546	121,958,927	145,482,435	376,721,790	412,152,502	1,039,225,493	947,474,011	5,397,950,668	8,660,539,669
Colonial Heights	897,192	2,914,915	6,629,604	8,331,825	10,480,365	14,466,606	37,730,419	40,138,680	92,810,949	70,021,625	213,418,157	497,840,336
Covington	393,640	1,092,625	2,196,648	3,586,982	4,409,568	6,043,111	13,825,481	12,797,406	23,641,573	17,728,222	45,433,350	131,148,604
Danville	3,345,332	10,991,172	20,403,618	28,961,965	35,646,283	39,853,977	86,371,443	84,256,684	155,015,998	105,635,917	397,010,733	967,493,121
Emporia	435,577	1,635,776	2,696,356	3,488,969	4,198,990	4,539,754	10,623,923	11,010,760	19,665,424	10,175,150	26,296,660	94,767,340
Fairfax City	3,090,557	7,503,498	11,542,363	12,751,288	14,726,830	17,794,624	43,445,019	41,006,374	119,273,033	122,199,606	1,458,110,027	1,851,443,219
Falls Church	1,330,832	3,195,305	4,647,127	5,478,933	6,159,348	6,528,431	16,925,631	19,339,911	63,997,340	68,844,869	1,490,125,594	1,686,573,321
Franklin City	463,858	1,979,743	3,372,928	4,822,424	5,973,021	6,412,797	15,964,891	15,895,127	31,198,451	21,677,636	76,749,580	184,510,455
Fredericksburg	1,731,349	5,629,013	9,924,027	14,131,749	16,713,413	20,814,700	52,609,707	52,967,272	127,141,598	113,086,101	814,736,360	1,229,485,290
Galax	508,728	1,632,959	2,843,148	4,069,908	4,925,644	7,426,529	14,358,063	13,258,694	27,154,426	19,761,579	57,606,522	153,546,199
Hampton	6,073,195	22,535,138	44,817,145	63,885,925	80,492,777	97,292,076	235,541,523	254,826,087	598,060,423	457,558,353	1,324,897,176	3,185,979,817
Harrisonburg	3,265,136	9,120,172	16,541,247	21,858,389	26,268,815	32,183,893	87,290,844	90,983,173	175,177,422	126,821,332	446,909,289	1,036,419,711
Hopewell	965,679	4,285,741	8,612,408	12,660,736	15,062,788	18,955,487	51,022,763	50,067,658	96,000,647	62,744,784	118,547,046	438,925,738
Lexington	547,649	1,157,891	1,646,996	2,827,859	2,597,553	3,870,490	9,310,281	8,533,449	22,128,764	21,082,650	144,779,061	218,482,642
Lynchburg	5,601,630	15,791,049	28,660,090	39,563,452	45,116,045	57,109,586	140,182,925	145,667,415	282,146,942	229,552,140	1,086,163,521	2,075,554,795
Manassas	3,011,832	7,825,943	14,664,461	20,281,841	27,321,631	30,537,993	74,717,122	83,073,783	221,751,063	192,319,160	858,168,753	1,533,673,581
Manassas Park	1,281,753	3,921,363	6,962,662	8,776,223	11,314,510	14,223,307	34,082,274	36,710,095	89,753,614	86,598,103	322,793,399	616,417,303
Martinsville	905,551	3,195,285	5,919,325	8,224,461	9,986,058	13,332,742	31,757,614	28,354,908	47,447,294	30,036,179	124,165,749	303,325,168
Newport News	8,384,332	31,315,839	62,301,088	89,788,578	106,362,752	129,531,083	327,028,872	346,631,393	774,606,424	596,936,107	1,972,026,248	4,444,912,717
Norfolk	12,102,668	38,820,397	75,580,852	108,348,587	134,098,683	156,395,120	384,604,773	376,837,578	808,920,364	608,092,741	3,046,589,694	5,750,391,456
Norton	306,637	893,816	1,835,485	2,560,569	2,898,559	3,052,239	9,012,863	7,905,324	14,163,500	12,481,354	31,659,873	86,770,221
Petersburg	1,950,907	7,189,328	14,844,877	20,919,564	25,520,675	30,508,950	72,899,204	68,062,161	116,422,367	65,208,876	143,180,452	566,707,362
Poquoson	619,703	1,731,855	3,201,870	4,014,493	4,975,357	5,433,125	12,763,371	16,120,341	47,328,287	50,280,684	445,135,880	591,604,966
Portsmouth	4,067,348	15,206,294	30,643,095	47,206,573	58,778,761	73,096,827	179,546,152	184,333,871	408,401,962	320,929,734	771,945,935	2,094,156,552
Radford	951,254	2,576,776	4,820,089	6,708,784	7,760,635	10,861,504	26,064,352	27,768,112	53,354,442	42,460,314	173,517,028	356,843,290
Richmond City	13,789,453	41,515,355	81,320,876	114,855,119	133,380,562	160,308,597	413,372,339	445,629,509	1,036,699,712	729,907,290	6,686,930,207	9,857,709,019

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

City	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Roanoke City	\$6,372,364	\$19,636,141	\$38,784,901	\$53,627,134	\$64,340,478	\$81,869,931	\$215,328,138	\$225,571,563	\$425,792,085	\$281,622,296	\$1,467,396,870	\$2,880,341,901
Salem	1,449,808	4,589,953	8,013,429	11,143,047	13,526,254	18,249,148	47,641,865	52,799,744	118,955,942	97,714,372	565,696,013	939,779,575
Staunton	1,394,513	4,633,732	8,389,144	12,807,503	15,678,302	19,685,820	51,038,075	58,600,287	134,603,212	102,099,385	373,829,410	782,759,383
Suffolk	4,623,355	14,760,599	29,117,772	39,769,682	50,951,790	60,313,091	153,167,032	161,007,979	406,515,272	382,263,523	2,083,633,632	3,386,123,728
Virginia Beach	23,620,476	74,559,458	133,485,316	178,422,312	223,938,737	274,640,230	701,714,030	772,788,492	1,975,031,675	1,678,634,746	12,910,179,349	18,947,014,822
Waynesboro	1,182,554	4,199,621	7,215,767	10,814,249	14,250,709	18,242,063	45,104,474	54,988,557	125,604,247	87,936,269	289,842,348	659,380,859
Williamsburg	1,539,270	5,721,611	6,495,987	6,738,858	8,206,637	9,874,491	24,012,014	24,727,585	55,163,109	45,610,983	416,102,212	604,192,756
Winchester	2,321,124	6,656,470	10,408,066	14,138,393	17,373,120	20,265,729	56,296,912	64,870,455	131,715,343	100,026,330	515,448,950	939,520,892
Total Cities	\$147,853,196	\$464,335,023	\$855,172,260	\$1,179,715,244	\$1,442,497,878	\$1,751,220,207	\$4,400,826,479	\$4,657,495,487	\$10,886,153,958	\$8,941,591,530	\$57,831,532,205	\$92,558,393,467

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Accomack	\$4,436,481	\$11,846,220	\$17,935,931	\$22,343,527	\$28,334,328	\$33,038,429	\$84,265,391	\$78,790,732	\$155,338,792	\$121,906,294	\$429,295,515	\$987,531,640
Albemarle	6,519,462	17,945,186	29,247,670	38,319,659	48,025,683	60,265,071	162,525,820	175,619,896	456,552,227	422,169,210	6,357,073,444	7,774,263,327
Alleghany	1,152,518	3,533,966	5,746,454	7,071,421	9,445,317	14,025,504	27,262,719	28,052,781	64,854,821	60,654,982	171,987,971	393,788,455
Amelia	740,446	2,258,312	4,353,599	5,992,744	7,504,859	9,912,052	23,168,272	27,363,211	59,690,275	50,461,745	234,031,024	425,476,539
Amherst	1,256,775	5,334,530	10,328,439	14,443,458	17,683,930	23,125,222	57,756,351	60,037,900	137,871,020	116,573,437	378,849,267	823,260,330
Appomattox	915,477	3,001,286	4,714,801	7,465,263	9,758,101	12,177,117	27,008,569	30,280,818	74,045,594	63,128,615	208,110,672	440,606,313
Arlington	15,677,447	36,779,033	57,872,033	72,581,583	88,454,511	106,827,829	265,011,595	300,635,840	1,085,855,611	1,357,071,360	16,968,110,013	20,354,876,855
Augusta	3,863,061	13,181,906	23,381,124	34,154,153	41,370,529	52,962,169	131,519,905	163,501,011	379,819,422	328,031,103	1,723,237,171	2,895,021,554
Bath	336,901	1,210,846	1,795,848	3,023,793	3,581,673	3,099,721	10,187,494	10,973,963	21,489,090	16,810,527	77,177,039	149,686,895
Bedford County	4,204,723	13,594,399	23,549,423	32,992,295	40,176,077	51,449,676	128,698,616	144,708,616	339,068,613	304,682,067	1,923,210,916	3,006,335,419
Bland	338,762	953,235	1,772,154	2,139,274	3,154,905	4,074,463	10,483,328	11,769,292	27,226,382	22,004,831	67,532,685	151,449,313
Botetourt	1,766,094	5,816,633	8,926,045	13,012,837	15,668,467	18,923,910	50,893,179	56,840,681	148,157,008	137,272,534	850,021,632	1,307,299,021
Brunswick	855,479	3,019,860	5,322,579	8,019,847	10,100,653	12,374,084	26,454,883	25,533,054	56,203,055	40,219,841	134,434,449	322,537,782
Buchanan	832,500	2,813,709	5,167,234	7,029,480	9,302,424	11,589,653	23,171,862	25,005,395	55,030,738	54,404,603	154,036,259	348,383,857
Buckingham	770,477	2,372,536	4,818,787	6,093,777	9,141,295	11,006,615	26,812,329	29,679,055	64,684,666	43,079,961	149,919,340	348,378,838

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Campbell	\$3,038,820	\$10,257,253	\$18,656,712	\$25,721,650	\$30,107,640	\$40,545,351	\$99,430,532	\$108,681,725	\$226,337,014	\$205,375,800	\$756,041,175	\$1,524,193,674
Caroline	1,341,242	5,115,954	8,950,690	12,838,247	16,660,575	21,164,577	52,192,624	62,776,313	159,605,413	141,425,083	517,993,751	1,000,064,469
Carroll	1,699,246	5,709,772	10,166,457	14,209,311	18,715,402	23,705,365	53,957,888	51,427,835	114,193,814	97,421,104	236,090,373	627,296,568
Charles City	356,744	1,288,564	2,430,753	2,921,166	4,252,834	5,105,509	14,128,164	15,079,650	34,231,098	27,736,202	154,704,621	262,235,305
Charlotte	740,626	2,165,210	4,122,721	5,622,352	7,547,985	9,225,618	22,825,401	19,598,091	47,757,453	36,337,946	134,618,496	290,561,899
Chesterfield	18,741,369	59,522,087	105,738,804	141,861,024	170,596,385	214,268,125	558,045,195	638,295,226	1,674,696,510	1,511,532,109	10,911,434,356	16,004,731,189
Clarke	931,590	2,583,766	4,150,316	5,387,732	6,438,314	8,283,488	22,498,708	24,140,824	64,734,609	65,166,552	637,546,324	841,862,223
Craig	251,154	829,924	1,331,795	2,346,368	2,817,619	3,295,990	9,887,065	10,295,840	22,049,845	21,379,046	63,053,935	137,538,580
Culpeper	2,988,129	9,083,565	16,458,739	22,259,974	26,471,410	34,337,814	79,941,064	93,603,496	224,638,494	204,069,788	1,274,112,168	1,987,964,639
Cumberland	468,362	1,602,833	3,088,286	4,576,314	6,425,527	7,806,110	18,432,439	20,236,037	44,776,113	34,694,155	96,522,686	238,628,863
Dickenson	679,548	2,260,604	3,915,854	5,521,306	6,672,499	8,168,979	17,919,836	19,341,173	42,737,467	39,715,582	103,751,668	250,684,516
Dinwiddie	1,249,268	4,181,483	7,712,590	12,516,915	15,227,450	20,462,389	50,544,170	56,817,747	131,642,162	115,659,046	388,343,448	804,356,666
Essex	567,582	2,075,804	3,928,762	5,453,664	6,892,091	8,577,253	21,300,850	23,371,036	50,072,528	40,252,777	166,487,605	328,979,952
Fairfax County	72,869,752	185,618,312	292,151,243	360,511,482	426,079,653	498,887,829	1,226,405,559	1,382,954,654	4,025,659,136	4,354,429,578	74,925,004,367	87,750,571,565
Fauquier	3,949,631	11,404,268	18,974,368	24,640,963	31,393,228	36,234,515	91,642,967	106,558,480	291,685,290	288,885,962	3,700,224,497	4,605,594,170
Floyd	850,751	3,056,489	5,333,829	6,665,427	8,670,456	11,332,567	26,311,296	27,651,550	66,228,333	61,543,756	244,592,927	462,237,381
Fluvanna	1,287,474	4,065,014	7,074,624	10,549,524	13,551,825	16,076,378	44,520,018	51,750,112	124,697,078	120,728,750	678,881,357	1,073,182,153
Franklin County	3,105,064	9,784,045	17,159,587	24,050,200	30,689,112	38,009,524	98,679,555	104,367,809	222,931,904	200,724,973	962,589,962	1,712,091,734
Frederick	5,781,947	17,112,676	29,035,039	39,705,618	48,159,372	57,906,987	152,590,115	169,830,830	433,573,239	417,861,575	2,575,871,602	3,947,428,999
Giles	818,384	2,928,875	5,658,170	8,120,850	9,495,590	12,565,620	30,068,029	32,179,233	77,981,044	67,218,731	209,860,700	456,895,225
Gloucester	1,556,555	5,936,079	11,197,685	15,374,189	20,918,881	26,196,327	65,385,437	71,398,780	180,476,126	167,150,297	755,470,260	1,321,060,616
Goochland	1,263,872	4,258,738	6,462,741	8,284,300	10,561,044	13,045,290	35,131,799	38,993,577	108,452,826	107,771,816	2,428,950,780	2,763,176,784
Grayson	997,249	3,226,590	5,461,479	7,172,059	9,824,582	12,624,329	27,672,887	26,727,358	60,979,216	48,339,088	113,406,910	316,431,747
Greene	950,611	3,024,578	5,805,696	8,133,600	10,954,294	12,328,553	36,578,212	40,179,446	91,888,022	83,419,829	382,932,398	676,195,237
Greenville	698,805	2,322,006	3,914,601	6,951,480	7,734,906	8,945,931	19,485,227	22,392,683	43,285,726	30,122,685	93,626,050	239,480,098
Halifax	2,001,205	7,054,738	12,639,037	18,347,215	21,467,440	27,339,927	63,093,770	71,699,992	140,618,385	94,809,990	347,844,441	806,916,138
Hanover	5,896,970	18,363,749	29,222,592	37,074,331	46,140,791	57,940,702	156,667,159	179,405,402	480,191,171	444,374,289	4,148,528,047	5,603,805,203
Henrico	17,913,872	56,217,986	102,553,464	136,685,919	170,052,530	214,248,003	561,583,073	638,667,936	1,552,267,928	1,263,085,124	10,568,716,588	15,281,992,424
Henry	3,076,385	9,935,261	18,381,238	26,330,753	34,108,523	45,617,779	110,950,712	102,172,865	205,467,589	144,397,915	442,316,898	1,142,755,917
Highland	147,659	420,496	1,024,129	1,385,794	1,459,844	1,833,541	4,261,777	4,795,341	10,847,603	7,832,155	27,512,518	61,520,856

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Isle Of Wight	\$1,820,449	\$6,238,066	\$10,500,474	\$14,830,850	\$17,891,916	\$23,307,448	\$56,078,152	\$63,354,790	\$166,045,680	\$162,573,064	\$1,034,990,857	\$1,557,631,745
James City	4,487,388	13,661,535	21,862,120	28,398,267	34,641,442	43,338,886	113,343,903	123,427,042	314,509,469	324,014,727	3,136,279,750	4,157,964,528
King And Queen	283,928	1,354,575	2,613,885	3,100,557	3,962,139	5,121,949	12,942,794	14,474,584	34,589,566	26,114,830	103,808,428	208,367,235
King George	1,250,724	4,039,668	6,693,453	8,716,577	11,463,379	14,497,346	35,509,229	39,257,916	98,487,946	110,310,539	835,504,771	1,165,731,548
King William	853,873	2,977,863	5,169,388	6,852,301	8,731,817	11,389,679	31,241,160	34,518,272	94,564,343	85,631,663	359,870,213	641,800,571
Lancaster	626,818	2,241,450	3,971,980	5,204,913	7,199,430	8,782,486	22,114,550	19,996,640	48,475,788	36,724,602	329,739,993	485,078,651
Lee	1,134,195	3,522,840	6,927,179	9,855,530	11,066,235	14,164,889	35,187,035	33,541,861	68,192,005	53,951,101	119,107,476	356,650,346
Loudoun	26,327,818	67,227,902	99,742,458	118,661,492	139,511,688	163,410,133	404,464,045	462,289,165	1,314,683,675	1,457,938,592	27,265,584,412	31,519,841,380
Louisa	1,680,280	6,572,456	10,880,527	15,501,405	20,205,076	24,453,155	63,969,557	73,068,041	182,449,219	159,179,244	895,301,185	1,453,260,146
Lunenburg	556,528	1,890,926	3,957,525	5,155,812	6,310,701	7,660,678	20,832,564	22,311,324	41,921,325	31,908,862	100,616,091	243,122,335
Madison	738,467	2,434,380	3,854,012	5,187,803	6,567,662	7,574,712	22,198,564	25,725,331	61,865,965	53,369,348	294,024,947	483,541,190
Mathews	387,640	1,487,966	2,549,140	3,994,710	5,264,159	6,311,856	13,940,938	16,924,886	37,647,655	38,037,890	195,502,061	322,048,900
Mecklenburg	1,936,256	6,221,069	11,457,655	15,916,616	20,229,013	26,171,802	60,598,346	63,488,500	127,760,626	99,089,599	405,798,996	838,668,478
Middlesex	561,278	1,785,838	3,451,634	4,638,481	5,895,863	7,226,336	19,435,242	20,249,648	47,435,380	37,945,420	241,120,428	389,745,548
Montgomery	5,685,554	15,937,573	27,889,928	34,577,131	44,412,238	60,524,766	147,842,034	137,310,592	318,526,727	277,153,037	1,911,043,134	2,980,902,714
Nelson	851,370	2,936,602	5,297,075	6,753,156	8,056,647	11,549,941	28,730,984	30,671,810	68,121,625	57,705,500	329,899,984	550,574,694
New Kent	1,131,065	3,572,718	6,562,169	8,662,636	9,962,819	14,208,240	34,952,355	40,701,581	113,246,999	120,214,990	851,193,520	1,204,409,091
Northampton	819,204	2,753,471	4,655,598	6,912,831	8,239,672	9,171,281	23,758,261	21,548,387	47,563,701	35,203,445	260,927,163	421,553,016
Northumberland	747,456	2,027,884	4,026,175	6,110,499	7,146,414	8,501,985	22,863,473	22,231,439	59,423,649	46,876,307	306,042,609	485,997,892
Nottoway	642,281	2,303,463	4,694,689	6,398,131	8,551,027	10,341,444	26,501,583	26,168,190	54,519,817	42,559,502	129,288,140	311,968,266
Orange	1,804,984	5,917,734	10,502,428	15,449,175	20,979,411	24,552,962	65,940,961	76,732,069	189,083,400	173,677,268	810,055,320	1,394,695,712
Page	1,310,608	4,544,930	7,932,524	11,154,712	14,586,937	17,468,573	46,150,002	51,300,095	104,476,628	89,847,704	295,615,159	644,387,872
Patrick	873,757	3,077,932	5,085,261	8,535,319	10,757,571	13,808,334	32,253,460	33,185,314	64,027,848	50,971,174	161,505,841	384,081,810
Pittsylvania	3,130,209	10,959,319	21,063,516	30,787,751	37,425,258	47,250,175	112,313,047	123,878,042	257,063,630	208,627,173	734,430,839	1,586,928,959
Powhatan	1,500,429	4,984,264	7,920,847	9,982,077	13,155,937	16,245,716	42,247,782	47,208,608	123,346,552	126,669,228	1,236,528,165	1,629,789,604
Prince Edward	942,351	3,524,694	6,686,107	9,112,783	12,226,855	15,003,995	34,065,290	37,550,432	77,481,387	53,182,453	188,231,908	438,008,255
Prince George	1,623,705	5,387,556	10,191,810	14,015,795	17,793,504	20,769,641	56,013,500	58,696,938	142,187,920	128,750,214	537,016,030	992,446,613
Prince William	27,454,221	79,319,565	137,616,900	183,113,482	220,018,210	261,437,351	638,727,235	724,568,112	1,970,570,996	1,941,589,322	15,309,059,250	21,493,474,643
Pulaski	1,496,941	5,160,916	10,528,170	14,794,339	16,732,408	23,637,465	59,974,661	64,928,194	146,213,447	116,442,973	371,487,216	831,396,730
Rappahannock	441,003	1,372,306	2,149,408	2,573,607	3,698,937	4,105,332	11,568,103	12,866,501	30,820,175	29,899,078	391,933,894	491,428,346

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

County	\$0 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999	\$50,000 to \$74,999	\$75,000 to \$99,999	\$100,000 and Over	Total Adjusted Gross Income
Richmond County	\$1,596,082	\$3,216,574	\$4,738,006	\$6,295,553	\$7,124,641	\$8,675,843	\$19,865,601	\$18,369,758	\$47,557,334	\$32,634,547	\$181,827,962	\$331,901,898
Roanoke County	5,772,048	16,820,237	29,721,779	41,676,084	49,393,565	63,402,906	164,384,266	188,005,114	450,244,382	411,396,808	2,366,929,078	3,787,746,266
Rockbridge	1,382,647	3,944,878	6,696,466	9,492,276	12,101,768	14,983,174	39,615,102	42,018,065	91,380,981	78,071,353	412,670,143	712,356,853
Rockingham	4,466,786	15,626,322	26,419,459	36,093,987	43,262,904	56,451,780	153,223,915	173,274,427	397,538,237	357,954,967	1,739,348,439	3,003,661,224
Russell	1,168,833	4,166,298	7,300,849	11,250,200	12,819,150	16,918,947	37,390,122	38,595,024	92,189,052	76,189,886	235,675,997	533,664,358
Scott	1,230,616	4,352,067	7,427,197	10,209,022	12,056,403	14,405,818	36,028,669	36,432,975	78,071,128	61,962,356	180,873,017	443,049,268
Shenandoah	2,531,185	8,268,596	13,692,476	19,546,711	23,894,650	32,848,717	83,522,045	93,832,612	223,022,048	185,238,455	774,177,270	1,460,574,764
Smyth	1,607,169	5,023,090	10,201,890	14,824,905	16,696,340	22,094,426	52,886,652	64,369,790	117,101,772	91,182,948	250,687,211	646,676,194
Southampton	798,851	2,773,760	5,703,952	8,476,937	9,994,863	12,304,928	29,764,793	33,421,005	78,681,900	65,795,933	256,419,951	504,136,871
Spotsylvania	7,601,716	23,930,625	45,382,647	58,990,766	74,090,902	89,187,390	214,431,558	234,828,376	604,282,295	587,651,452	3,877,657,103	5,818,034,832
Stafford	7,678,038	24,623,715	41,197,538	52,549,844	67,991,677	80,680,522	195,382,966	206,993,021	563,278,353	600,452,321	5,032,940,406	6,873,768,400
Surry	382,240	1,465,643	2,327,816	3,535,925	4,538,724	5,133,126	13,286,140	12,977,101	31,691,770	28,885,616	90,046,647	194,270,749
Sussex	570,317	1,736,225	3,571,714	4,006,075	5,872,711	6,533,507	18,118,060	17,227,613	35,799,825	27,474,059	88,817,203	209,727,308
Tazewell	1,941,832	6,743,643	12,554,766	17,225,618	22,273,722	26,999,963	63,284,648	64,385,691	134,511,685	122,160,492	442,395,645	914,477,705
Warren	2,367,859	6,668,133	12,063,153	16,536,878	21,499,033	26,372,959	65,820,665	73,155,786	186,281,576	164,542,520	884,747,942	1,460,056,504
Washington	3,828,925	11,499,080	19,913,635	27,560,580	34,432,020	43,441,465	102,183,809	110,471,201	234,310,680	196,321,425	871,178,917	1,655,141,735
Westmoreland	1,016,272	2,873,948	5,753,790	9,072,444	11,520,262	14,147,700	34,449,064	36,322,807	87,446,675	75,613,103	338,099,188	616,315,251
Wise	1,760,171	6,164,609	11,221,481	15,421,287	19,049,504	23,868,544	53,042,428	53,632,943	114,512,632	95,549,129	297,456,378	691,679,104
Wythe	1,484,239	5,341,164	9,824,724	13,622,438	16,132,769	21,426,567	48,515,147	59,300,222	122,537,997	101,625,765	303,551,180	703,362,211
York	3,689,225	11,079,332	16,440,406	21,820,321	27,498,628	35,398,211	86,172,501	97,539,079	260,615,454	266,719,784	2,074,086,433	2,901,059,375
Total Counties	\$345,862,295	\$1,016,823,777	\$1,726,221,898	\$2,289,059,422	\$2,806,719,153	\$3,458,196,927	\$8,634,478,806	\$9,561,510,201	\$24,436,949,361	\$23,385,514,581	\$227,715,152,193	\$305,376,488,613
Total Cities	\$147,853,196	\$464,335,023	\$855,172,260	\$1,179,715,244	\$1,442,497,878	\$1,751,220,207	\$4,400,826,479	\$4,657,495,487	\$10,886,153,958	\$8,941,591,530	\$57,831,532,205	\$92,558,393,467
Unassigned*	\$58,146,153	\$116,325,800	\$150,246,789	\$164,047,981	\$171,515,619	\$184,356,524	\$386,689,021	\$372,462,161	\$837,000,330	\$688,460,844	\$8,149,963,882	\$11,279,215,103
Aggregate	\$551,861,644	\$1,597,484,599	\$2,731,640,947	\$3,632,822,646	\$4,420,732,650	\$5,393,773,657	\$13,421,994,306	\$14,591,467,848	\$36,160,103,648	\$33,015,566,955	\$293,696,648,281	\$409,214,097,182

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.6

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

City	Exemptions		Deductions			Total Returns	Filing Status		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Alexandria	169,484	\$152,315,949	71,566	20,032	\$1,468,747,820	91,598	62,716	24,697	4,185
Bristol	22,785	20,690,044	10,741	444	153,316,806	11,185	6,728	3,257	1,200
Buena Vista	6,179	5,576,476	2,715	111	47,823,778	2,826	1,720	1,036	70
Charlottesville	40,442	36,463,828	18,743	2,476	347,632,457	21,219	14,495	5,844	880
Chesapeake	243,424	220,529,123	94,828	14,562	1,535,979,928	109,390	64,072	40,127	5,191
Colonial Heights	18,192	16,495,871	7,861	625	100,052,265	8,486	5,753	2,503	230
Covington	5,640	5,114,283	2,603	61	51,087,595	2,664	1,810	798	56
Danville	41,300	37,517,709	18,229	1,240	224,543,491	19,469	13,682	4,786	1,001
Emporia	4,889	4,468,117	2,222	147	25,031,644	2,369	1,867	398	104
Fairfax City	35,090	31,797,213	13,868	3,302	283,877,970	17,170	10,339	6,044	787
Falls Church	20,134	18,119,076	7,038	2,134	181,470,643	9,172	5,335	3,471	366
Franklin City	7,814	7,077,547	3,205	304	44,580,307	3,509	2,499	870	140
Fredericksburg	28,835	26,140,286	12,535	1,932	188,298,836	14,467	9,901	4,005	561
Galax	7,004	6,363,534	3,038	119	37,296,175	3,157	1,989	1,076	92
Hampton	116,014	104,948,780	51,283	5,079	773,801,286	56,362	39,398	14,652	2,312
Harrisonburg	38,348	34,890,272	18,095	961	215,360,158	19,056	13,398	5,186	472
Hopewell	19,386	17,673,840	8,863	628	106,111,008	9,491	7,198	2,001	292
Lexington	6,026	5,365,185	2,408	319	37,625,411	2,727	1,665	984	78
Lynchburg	68,552	61,952,136	30,915	2,202	394,898,637	33,117	22,110	10,058	949
Manassas	45,082	41,230,616	18,890	3,066	294,556,738	21,956	14,525	6,600	831
Manassas Park	18,576	17,044,502	8,226	1,195	115,026,130	9,421	6,404	2,639	378
Martinsville	12,671	11,504,598	5,624	330	70,921,927	5,954	4,254	1,486	214
Newport News	155,751	141,335,263	69,612	6,665	911,655,839	76,277	53,539	19,678	3,060
Norfolk	176,480	159,892,313	81,205	8,447	1,085,664,422	89,652	63,438	21,831	4,383
Norton	4,028	3,654,667	1,764	57	21,068,954	1,821	1,083	659	79
Petersburg	26,500	24,115,588	12,519	1,122	156,073,044	13,641	11,370	1,821	450
Poquoson	13,550	12,232,801	4,808	799	81,526,733	5,607	2,758	2,688	161
Portsmouth	79,949	72,645,593	35,354	3,895	456,023,207	39,249	28,469	9,082	1,698
Radford	11,616	10,545,987	5,625	246	71,105,961	5,871	3,943	1,759	169
Richmond City	190,075	172,368,802	94,355	12,244	5,647,078,977	106,599	81,245	21,816	3,538

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

City	<u>Exemptions</u>		<u>Deductions</u>			Total Returns	<u>Filing Status</u>		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Roanoke City	89,664	81,353,656	42,446	2,682	544,072,671	45,128	32,687	11,130	1,311
Salem	26,740	24,137,380	11,174	877	152,071,353	12,051	7,210	4,490	351
Staunton	25,750	23,209,156	11,631	711	143,799,452	12,342	7,945	3,989	408
Suffolk	95,277	86,312,432	36,580	6,512	593,620,956	43,092	25,920	15,152	2,020
Virginia Beach	433,791	391,938,176	178,103	24,825	3,495,461,338	202,928	123,686	70,318	8,924
Waynesboro	22,823	20,643,050	10,333	571	124,506,846	10,904	7,185	3,397	322
Williamsburg	14,642	13,091,464	6,529	862	94,223,306	7,391	4,948	2,142	301
Winchester	28,465	25,765,612	13,035	1,065	172,146,915	14,100	9,815	3,856	429
Total Cities	2,370,968	\$2,146,520,925	1,028,569	132,849	\$20,448,140,985	1,161,418	777,099	336,326	47,993

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

County	<u>Exemptions</u>		<u>Deductions</u>			Total Returns	<u>Filing Status</u>		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Accomack	46,567	42,171,257	18,847	1,975	370,818,597	20,822	12,459	7,497	866
Albemarle	123,731	111,038,589	45,931	8,175	915,553,943	54,106	30,279	21,998	1,829
Alleghany	16,316	14,752,247	6,864	304	89,400,399	7,168	4,008	2,931	229
Amelia	14,279	12,960,108	5,760	458	82,457,555	6,218	3,481	2,552	185
Amherst	31,373	28,463,172	13,071	621	163,432,559	13,692	7,758	5,544	390
Appomattox	17,235	15,646,593	6,772	400	89,463,462	7,172	3,804	3,132	236
Arlington	245,999	220,785,309	109,395	27,140	2,103,097,264	136,535	94,448	36,379	5,708
Augusta	84,322	76,304,814	34,207	2,336	484,518,802	36,543	19,751	15,826	966
Bath	5,315	4,793,628	2,231	151	157,228,370	2,382	1,342	962	78
Bedford County	88,492	79,851,022	33,599	3,110	500,674,711	36,709	18,168	17,547	994
Bland	5,955	5,382,678	2,474	76	32,054,685	2,550	1,247	1,227	76
Botetourt	36,985	33,397,723	14,166	1,350	211,443,617	15,516	7,660	7,453	403
Brunswick	13,657	12,369,893	5,721	455	78,039,227	6,176	4,059	1,888	229
Buchanan	14,627	13,314,556	6,003	157	77,019,179	6,160	3,168	2,859	133
Buckingham	13,987	12,693,981	5,796	317	72,851,581	6,113	3,680	2,182	251

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

County	Exemptions		Deductions			Total Returns	Filing Status		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Campbell	55,263	50,096,916	23,288	1,113	296,699,171	24,401	13,981	9,714	706
Caroline	32,273	29,326,178	13,190	1,528	183,792,745	14,718	8,955	5,214	549
Carroll	28,045	25,331,499	11,858	368	154,768,709	12,226	6,409	5,400	417
Charles City	7,254	6,566,430	3,060	354	116,412,381	3,414	2,064	1,180	170
Charlotte	11,819	10,729,332	4,762	291	104,076,070	5,053	2,921	1,941	191
Chesterfield	397,971	360,961,639	152,311	22,484	3,316,103,550	174,795	101,833	67,183	5,779
Clarke	17,737	15,987,586	6,560	1,165	112,081,171	7,725	4,184	3,292	249
Craig	5,219	4,728,784	2,162	88	27,859,722	2,250	1,122	1,054	74
Culpeper	57,030	51,812,926	21,945	2,800	373,993,510	24,745	14,121	9,859	765
Cumberland	9,643	8,760,731	3,948	289	52,780,018	4,237	2,451	1,602	184
Dickenson	10,927	9,946,902	4,497	61	53,926,249	4,558	2,342	2,097	119
Dinwiddie	27,403	24,916,483	11,266	1,192	1,109,495,547	12,458	7,667	4,333	458
Essex	11,358	10,279,406	4,704	429	63,867,174	5,133	3,236	1,710	187
Fairfax County	1,239,104	1,122,238,700	439,869	124,326	10,772,702,478	564,195	321,411	220,807	21,977
Fauquier	82,601	74,920,398	28,999	6,680	619,969,070	35,679	19,220	15,362	1,097
Floyd	15,843	14,323,381	6,512	292	86,261,865	6,804	3,493	3,157	154
Fluvanna	29,668	26,749,439	11,695	1,079	163,368,888	12,774	6,820	5,504	450
Franklin County	56,431	50,908,979	22,585	1,582	315,941,074	24,167	12,866	10,598	703
Frederick	108,204	97,829,017	42,193	5,209	633,900,767	47,402	26,477	19,490	1,435
Giles	16,817	15,230,837	7,262	231	87,252,257	7,493	4,231	3,044	218
Gloucester	40,690	36,734,393	16,428	1,427	228,702,541	17,855	9,662	7,579	614
Goochland	33,200	29,762,432	11,138	2,502	248,301,552	13,640	6,481	6,755	404
Grayson	14,613	13,203,752	6,199	189	80,466,197	6,388	3,317	2,816	255
Greene	21,434	19,414,722	8,651	744	118,864,913	9,395	5,240	3,863	292
Greenville	10,227	9,303,835	4,336	397	56,759,703	4,733	3,304	1,222	207
Halifax	33,176	30,057,653	14,252	610	172,813,750	14,862	9,307	4,921	634
Hanover	126,576	114,672,056	47,043	6,842	778,639,779	53,885	27,998	24,334	1,553
Henrico	343,889	311,963,780	140,141	20,058	2,174,032,950	160,199	101,943	52,960	5,296
Henry	48,521	44,017,930	21,048	860	255,992,252	21,908	13,497	7,636	775
Highland	2,809	2,515,350	1,044	53	14,500,910	1,097	492	561	44

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

County	Exemptions		Deductions			Total Returns	Filing Status		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Isle Of Wight	42,145	38,055,390	15,625	2,401	249,947,597	18,026	9,467	7,893	666
James City	94,590	84,470,302	33,263	5,684	609,746,392	38,947	20,079	17,686	1,182
King And Queen	7,043	6,380,410	3,018	215	39,767,749	3,233	1,971	1,151	111
King George	29,309	26,555,416	10,749	1,879	173,868,387	12,628	6,799	5,289	540
King William	19,789	18,011,548	8,164	625	111,357,805	8,789	4,857	3,668	264
Lancaster	13,152	11,705,628	4,694	860	91,312,001	5,554	3,214	2,182	158
Lee	18,008	16,316,630	7,400	184	89,053,886	7,584	4,099	3,231	254
Loudoun	486,860	443,621,799	157,960	48,676	3,540,585,147	206,636	104,732	94,638	7,266
Louisa	42,202	38,174,646	16,567	1,744	262,851,218	18,311	9,865	7,834	612
Lunenburg	10,397	9,405,055	4,248	204	53,530,379	4,452	2,710	1,593	149
Madison	14,356	12,992,723	5,702	477	81,169,365	6,179	3,336	2,662	181
Mathews	9,943	8,925,000	3,817	337	57,726,033	4,154	2,117	1,920	117
Mecklenburg	32,114	28,973,816	13,309	873	170,526,488	14,182	8,611	5,048	523
Middlesex	12,000	10,756,427	4,603	440	69,972,627	5,043	2,694	2,179	170
Montgomery	79,883	72,112,421	35,397	3,137	479,152,282	38,534	23,319	13,910	1,305
Nelson	17,153	15,391,174	6,773	595	96,894,701	7,368	4,037	3,135	196
New Kent	29,680	26,768,400	10,800	1,628	174,771,154	12,428	5,989	5,982	457
Northampton	12,659	11,366,319	5,111	501	78,875,429	5,612	3,481	1,944	187
Northumberland	14,522	12,929,173	5,293	727	84,412,809	6,020	3,223	2,611	186
Nottoway	12,961	11,764,461	5,424	287	67,564,650	5,711	3,601	1,943	167
Orange	42,443	38,343,937	16,651	1,877	254,837,962	18,528	10,489	7,422	617
Page	23,823	21,637,621	10,273	487	127,928,948	10,760	6,260	4,225	275
Patrick	16,190	14,622,366	6,795	227	83,791,187	7,022	3,743	3,040	239
Pittsylvania	60,200	54,595,679	25,210	1,279	327,987,156	26,489	15,249	10,370	870
Powhatan	35,509	32,161,309	12,816	1,882	214,837,720	14,698	7,018	7,302	378
Prince Edward	17,349	15,698,209	7,459	467	94,793,796	7,926	5,051	2,570	305
Prince George	33,442	30,248,073	13,330	1,491	211,732,048	14,821	8,765	5,450	606
Prince William	506,597	462,145,012	184,389	43,827	3,780,724,864	228,216	135,342	84,122	8,752
Pulaski	30,447	27,571,870	13,317	492	162,407,864	13,809	7,920	5,498	391
Rappahannock	8,516	7,645,593	3,078	579	80,658,759	3,657	1,946	1,592	119

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

County	Exemptions		Deductions			Total Returns	Filing Status		
	Number	Amount	Standard	Itemized	Amount		Individual	Married Filing Joint	Married Filing Separately
Richmond County	14,035	12,761,263	5,264	889	120,598,046	6,153	3,467	2,355	331
Roanoke County	107,428	96,968,227	42,857	3,881	759,183,648	46,738	25,905	19,518	1,315
Rockbridge	22,729	20,477,261	9,241	592	127,979,109	9,833	5,368	4,205	260
Rockingham	93,606	84,834,215	37,177	2,971	528,843,961	40,148	21,904	17,204	1,040
Russell	22,009	20,041,652	9,128	187	114,069,203	9,315	4,713	4,361	241
Scott	19,501	17,622,537	8,217	198	100,317,009	8,415	4,310	3,674	431
Shenandoah	47,801	43,302,709	19,656	1,620	269,658,987	21,276	12,459	8,238	579
Smyth	26,713	24,267,706	11,737	316	140,050,579	12,053	7,031	4,672	350
Southampton	17,788	16,139,095	7,203	640	100,946,764	7,843	4,538	2,978	327
Spotsylvania	154,362	140,201,999	59,038	9,583	936,791,693	68,621	39,828	26,240	2,553
Stafford	166,408	151,301,171	58,536	13,280	1,070,204,590	71,816	39,814	29,159	2,843
Surry	7,224	6,553,266	2,990	268	40,204,368	3,258	1,886	1,228	144
Sussex	8,317	7,546,919	3,568	320	46,346,283	3,888	2,642	1,108	138
Tazewell	35,571	32,225,392	14,714	475	182,186,738	15,189	8,094	6,645	450
Warren	42,650	38,703,635	17,452	1,891	249,583,300	19,343	11,465	7,263	615
Washington	58,242	52,701,343	24,358	1,253	337,930,098	25,611	13,508	10,900	1,203
Westmoreland	19,652	17,688,044	7,869	941	109,952,540	8,810	5,407	3,112	291
Wise	29,291	26,604,994	12,369	276	148,863,807	12,645	6,994	5,213	438
Wythe	27,378	24,835,764	11,834	400	145,480,470	12,234	6,858	4,981	395
York	72,671	65,334,025	26,787	3,717	448,746,562	30,504	15,676	13,731	1,097
Total Counties	6,421,243	\$5,816,674,661	2,445,013	420,048	\$46,103,105,070	2,865,061	1,634,208	1,130,040	100,813
Total Cities	2,370,968	\$2,146,520,925	1,028,569	132,849	\$20,448,140,985	1,161,418	777,099	336,326	47,993
Unassigned*	354,684	\$260,635,388	130,090	45,417	\$17,297,789,588	175,507	91,516	55,759	28,232
Aggregate	9,146,895	\$8,223,830,974	3,603,672	598,314	\$83,849,035,644	4,201,986	2,502,823	1,522,125	177,038

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.7**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

City	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Alexandria	\$10,521,450,678	\$231,642,859	\$151,380,069	\$845,675,759	\$9,292,751,991	\$581,898,994
Bristol	353,430,708	25,493,864	15,887,291	79,100,725	232,948,829	18,064,665
Buena Vista	92,014,595	6,147,273	3,969,931	20,681,908	61,215,483	4,678,439
Charlottesville	1,854,702,191	51,520,653	33,341,430	179,210,743	1,590,629,365	101,553,657
Chesapeake	6,912,822,606	270,123,240	176,031,701	956,018,791	5,510,648,875	369,504,115
Colonial Heights	369,997,311	20,536,048	13,380,681	71,457,849	264,622,733	19,255,824
Covington	91,970,958	6,092,894	3,917,611	20,254,548	61,705,904	4,706,604
Danville	714,443,081	43,631,781	27,563,362	136,691,705	506,556,232	37,233,450
Emporia	66,344,803	5,257,261	3,337,243	16,371,199	41,379,100	3,367,365
Fairfax City	1,583,806,250	40,260,854	26,073,672	142,095,068	1,375,376,656	86,901,566
Falls Church	1,492,119,127	22,746,772	14,871,413	83,445,611	1,371,055,331	83,321,715
Franklin City	134,118,854	8,063,578	5,152,275	26,254,968	94,648,033	6,976,055
Fredericksburg	1,021,488,466	36,087,408	23,474,649	126,613,916	835,312,493	55,229,840
Galax	111,637,367	7,174,150	4,603,571	23,668,156	76,191,490	5,723,451
Hampton	2,384,425,926	135,554,546	87,909,185	464,210,251	1,696,751,944	124,255,246
Harrisonburg	783,202,629	44,547,930	28,908,748	152,075,601	557,670,350	40,722,931
Hopewell	311,746,683	22,622,198	14,621,126	75,563,341	198,940,018	15,889,267
Lexington	173,810,476	6,170,635	3,972,792	21,528,582	142,138,468	9,344,139
Lynchburg	1,603,159,191	76,445,252	49,372,787	260,002,908	1,217,338,244	84,656,957
Manassas	1,216,174,820	54,443,415	35,562,431	192,335,096	933,833,879	64,568,497
Manassas Park	485,085,876	23,232,343	15,178,910	81,881,741	364,792,882	25,622,765
Martinsville	220,666,606	13,592,951	8,728,959	44,382,955	153,961,741	11,461,281
Newport News	3,382,782,447	184,762,641	119,795,083	630,547,720	2,447,677,003	177,005,929
Norfolk	4,521,861,855	214,211,258	138,307,949	721,963,486	3,447,379,162	240,103,894
Norton	63,097,286	4,126,722	2,663,793	13,640,296	42,666,474	3,227,505
Petersburg	386,264,394	31,142,166	19,934,446	99,168,828	236,018,954	19,578,649
Poquoson	489,162,894	14,056,180	9,241,460	51,348,909	414,516,345	26,519,212
Portsmouth	1,545,848,386	95,690,257	61,957,777	325,218,918	1,062,981,433	80,077,945
Radford	275,023,126	14,206,335	9,229,892	49,099,966	202,486,933	14,387,053
Richmond City	8,292,193,265	261,467,072	169,611,556	908,292,122	6,952,822,515	452,203,994

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

City	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Roanoke City	\$2,258,748,557	\$106,555,269	\$69,064,567	\$363,983,843	\$1,719,144,877	\$119,771,426
Salem	750,584,728	28,732,984	18,743,721	102,118,474	600,989,549	40,113,333
Staunton	598,954,535	29,356,341	19,183,717	103,647,170	446,767,307	31,464,537
Suffolk	2,681,889,584	106,429,174	69,213,792	374,950,540	2,131,296,078	143,307,246
Virginia Beach	15,630,645,089	496,301,047	323,824,805	1,761,913,577	13,048,605,660	847,808,085
Waynesboro	502,385,094	26,464,705	17,338,713	93,962,854	364,618,823	26,229,056
Williamsburg	501,470,057	15,700,383	10,039,572	52,763,674	422,966,428	27,315,318
Winchester	749,658,037	32,678,761	21,239,191	114,090,407	581,649,678	39,935,834
Total Cities	\$75,129,188,536	\$2,813,269,203	\$1,826,629,870	\$9,786,232,204	\$60,703,057,260	\$4,043,985,841

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Accomack	\$733,972,655	\$44,614,654	\$28,036,253	\$141,615,468	\$519,706,280	\$38,089,945
Albemarle	6,702,099,695	133,957,124	87,818,801	487,033,994	5,993,289,777	370,665,813
Alleghany	291,989,694	15,637,187	10,069,578	53,599,596	212,683,333	15,191,253
Amelia	327,035,253	14,744,118	9,588,708	51,472,313	251,230,114	17,274,422
Amherst	614,178,808	32,109,609	20,958,397	112,652,201	448,458,600	31,959,183
Appomattox	328,614,125	16,546,580	10,805,973	58,191,032	243,070,540	17,131,266
Arlington	18,214,303,332	354,457,706	232,548,298	1,319,827,386	16,307,469,943	1,011,523,661
Augusta	2,283,833,744	86,639,602	56,759,393	309,987,179	1,830,447,570	121,938,638
Bath	107,168,863	5,323,169	3,434,796	17,906,393	80,504,505	5,621,818
Bedford County	2,375,430,465	86,222,193	56,469,211	308,361,957	1,924,377,103	127,112,299
Bland	112,360,651	5,779,743	3,759,580	20,445,538	82,375,790	5,841,985
Botetourt	1,039,096,534	36,810,138	24,146,249	133,160,787	844,979,360	55,618,533
Brunswick	234,212,908	13,946,884	8,967,013	46,155,672	165,143,339	12,144,281
Buchanan	258,841,698	13,801,943	8,982,270	47,228,782	188,828,704	13,482,012
Buckingham	259,271,826	14,237,857	9,250,164	49,099,870	186,683,936	13,485,225

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Campbell	\$1,157,908,632	\$56,963,456	\$37,062,049	\$198,692,191	\$865,190,937	\$60,626,284
Caroline	774,834,253	36,437,923	23,860,501	130,392,090	584,143,738	40,805,853
Carroll	447,842,515	27,018,303	17,526,493	92,068,594	311,229,125	22,959,518
Charles City	205,946,283	8,000,014	5,205,411	28,012,772	164,728,086	11,032,794
Charlotte	217,024,558	11,300,686	7,271,987	38,078,624	160,373,261	11,358,637
Chesterfield	13,078,508,672	432,401,250	283,299,302	1,557,834,303	10,804,973,816	705,760,050
Clarke	706,406,129	18,646,803	12,244,914	68,322,840	607,191,573	38,585,998
Craig	102,629,521	5,241,619	3,429,912	18,574,531	75,383,458	5,333,926
Culpeper	1,588,792,681	59,993,314	39,239,957	214,409,032	1,275,150,379	85,026,099
Cumberland	174,715,047	9,881,748	6,431,654	34,079,549	124,322,095	9,061,400
Dickenson	185,462,528	10,069,460	6,525,044	34,549,164	134,318,860	9,621,380
Dinwiddie	610,208,151	30,235,906	19,752,658	106,751,635	453,467,952	32,023,386
Essex	250,669,035	12,158,742	7,934,745	42,019,106	188,556,442	13,212,515
Fairfax County	76,948,739,104	1,407,822,148	924,000,389	5,175,745,467	69,441,171,099	4,270,409,674
Fauquier	3,903,540,891	89,439,117	58,799,753	327,831,904	3,427,470,117	214,564,090
Floyd	354,910,935	15,386,950	10,047,210	54,043,412	275,433,362	18,746,672
Fluvanna	860,745,658	30,980,793	20,376,119	112,030,872	697,357,875	46,115,840
Franklin County	1,321,315,489	55,539,204	36,265,143	195,586,172	1,033,924,969	70,087,780
Frederick	3,182,207,671	114,688,681	75,268,016	414,259,801	2,577,991,173	170,657,183
Giles	347,271,585	17,453,270	11,391,548	61,658,303	256,768,463	18,129,706
Gloucester	1,028,378,204	43,415,457	28,424,739	155,408,691	801,129,317	54,506,939
Goochland	2,474,178,924	33,846,485	22,292,459	125,543,708	2,292,496,273	138,335,304
Grayson	224,944,351	13,826,944	8,946,350	46,823,867	155,347,189	11,523,552
Greene	526,281,714	23,017,740	15,077,656	82,357,598	405,828,720	27,802,949
Greenville	174,889,351	10,704,128	6,849,185	34,443,930	122,892,108	9,081,434
Halifax	599,734,458	33,844,341	21,838,310	114,268,268	429,783,539	31,206,753
Hanover	4,650,655,088	132,902,824	87,372,124	486,756,972	3,943,623,168	252,301,536
Henrico	12,684,709,800	394,326,098	258,070,944	1,411,472,366	10,620,840,392	688,599,675
Henry	830,443,276	49,752,559	32,235,287	169,293,659	579,161,771	42,878,260
Highland	43,080,894	2,333,047	1,518,445	7,850,240	31,379,162	2,237,467

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Isle Of Wight	\$1,246,483,009	\$44,186,395	\$28,968,458	\$159,150,675	\$1,014,177,481	\$66,872,661
James City	3,412,469,830	94,996,542	62,307,441	343,864,767	2,911,301,080	185,619,114
King And Queen	159,560,822	7,512,862	4,901,324	26,315,576	120,831,060	8,421,394
King George	960,455,336	32,127,207	21,074,711	117,097,868	790,155,551	51,756,537
King William	504,145,066	21,827,581	14,298,289	78,875,232	389,143,964	26,624,476
Lancaster	379,885,055	12,614,414	8,218,670	44,038,080	315,013,891	20,534,436
Lee	250,340,918	16,661,851	10,751,052	55,636,087	167,291,929	12,720,344
Loudoun	27,535,963,470	522,211,426	343,641,237	1,940,069,650	24,730,041,157	1,523,370,005
Louisa	1,156,912,223	44,762,555	29,339,518	161,103,753	921,706,397	61,718,412
Lunenburg	176,466,706	10,055,431	6,512,758	34,577,902	125,320,615	9,156,602
Madison	383,982,789	14,581,526	9,532,748	52,316,452	307,552,063	20,517,692
Mathews	246,933,866	9,736,408	6,373,934	34,280,962	196,542,563	13,148,002
Mecklenburg	631,298,037	32,156,556	20,803,357	109,539,089	468,799,035	33,124,193
Middlesex	303,752,698	11,462,087	7,483,962	40,599,639	244,207,010	16,247,924
Montgomery	2,416,034,712	91,668,775	59,697,987	322,976,434	1,941,691,515	129,317,915
Nelson	427,950,478	16,850,643	10,986,086	59,542,925	340,570,824	22,814,941
New Kent	987,466,479	30,615,823	20,101,724	112,131,601	824,617,331	53,303,446
Northampton	328,020,008	12,468,780	8,064,301	42,024,520	265,462,406	17,626,538
Northumberland	377,543,153	13,819,711	9,008,534	48,837,482	305,877,426	20,247,242
Nottoway	227,360,642	13,204,780	8,597,844	45,567,274	159,990,744	11,767,126
Orange	1,094,805,310	45,334,801	29,742,977	163,254,764	856,472,768	58,209,437
Page	486,029,603	25,007,235	16,387,276	88,028,302	356,606,789	25,358,875
Patrick	281,122,072	15,647,467	10,179,128	53,471,289	201,824,187	14,568,678
Pittsylvania	1,185,128,101	60,733,109	39,483,129	209,317,931	875,593,932	61,974,803
Powhatan	1,358,930,397	36,009,401	23,711,066	132,117,482	1,167,092,448	73,989,221
Prince Edward	320,871,289	18,090,145	11,732,744	61,655,114	229,393,286	16,684,724
Prince George	759,720,633	35,373,717	23,032,670	123,528,706	577,785,539	40,062,898
Prince William	17,629,663,900	571,247,958	374,292,577	2,061,789,486	14,622,333,878	953,688,674
Pulaski	622,469,864	32,510,492	21,245,252	114,778,776	453,935,344	32,378,665
Rappahannock	399,994,964	8,516,926	5,582,022	30,876,770	355,019,246	22,076,509

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

County	Total Net Taxable Income	Taxed at 2% Rate	Taxed at 3% Rate	Taxed at 5% Rate	Taxed at 5.75% Rate	Total Income Tax Liability
Richmond County	\$262,837,605	\$13,084,422	\$8,048,897	\$40,718,217	\$200,986,070	\$13,915,146
Roanoke County	3,016,812,324	111,307,200	72,894,815	397,642,059	2,434,968,251	161,438,751
Rockbridge	554,065,594	22,532,178	14,737,982	79,556,730	437,238,704	29,466,122
Rockingham	2,343,906,710	95,577,278	62,610,264	341,411,991	1,844,307,177	124,435,866
Russell	394,275,743	21,129,802	13,813,347	73,408,657	285,923,938	20,437,889
Scott	324,779,554	18,724,155	12,133,368	63,979,101	229,942,930	16,775,050
Shenandoah	1,131,009,038	50,489,613	33,073,228	180,071,234	867,374,963	59,756,638
Smyth	471,932,521	27,801,178	18,106,859	95,619,038	330,405,446	24,289,601
Southampton	381,154,541	18,464,561	11,996,647	64,399,593	286,293,741	20,009,252
Spotsylvania	4,700,005,609	170,787,462	111,941,129	612,683,124	3,804,593,894	252,357,698
Stafford	5,646,515,150	181,718,665	119,234,910	659,380,627	4,686,180,948	305,237,747
Surry	146,132,904	7,708,141	5,005,722	26,627,061	106,791,980	7,636,008
Sussex	154,416,552	8,890,127	5,732,127	30,202,072	109,592,226	8,034,748
Tazewell	692,645,953	34,593,797	22,493,908	118,908,779	516,649,468	36,274,034
Warren	1,163,227,488	47,209,316	30,916,386	169,411,900	915,689,886	62,015,233
Washington	1,268,183,350	59,435,760	38,305,220	202,935,882	967,506,487	66,859,032
Westmoreland	477,715,562	20,871,487	13,658,274	73,694,241	369,491,560	25,381,658
Wise	512,440,059	28,690,544	18,657,894	98,046,237	367,045,384	26,540,037
Wythe	524,724,254	28,267,161	18,413,951	97,743,468	380,299,675	27,234,573
York	2,372,689,676	74,996,123	49,140,550	271,663,404	1,976,889,598	128,152,849
Total Counties	\$256,330,617,263	\$7,006,729,090	\$4,587,121,241	\$25,261,365,833	\$219,475,401,099	\$13,989,822,408
Total Cities	\$75,129,188,536	\$2,813,269,203	\$1,826,629,870	\$9,786,232,204	\$60,703,057,260	\$4,043,985,841
Unassigned*	\$10,258,975,386	\$318,531,396	\$195,467,197	\$993,617,883	\$8,751,358,909	\$563,887,986
Aggregate	\$341,718,781,185	\$10,138,529,688	\$6,609,218,309	\$36,041,215,920	\$288,929,817,268	\$18,597,696,234

Notes:

1. Totals in Table 1.7 may not match totals in previous tables due to minor variations in rounding.

2. Tax liability is before any tax credits but after the spouse tax adjustment.

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.8

Set-Off Debt Transferred to Agencies by Taxable Year

Type of Participants	2020		2021		2022		2023	
	Number of Payments	Amount	Number of Payments	Amount	Number of Payments	Amount	Number of Payments	Amount
State Agencies	67,765	\$14,986,156	98,692	\$19,194,587	74,786	\$19,941,604	85,312	\$19,385,303
Circuit Courts	6,783	1,396,821	8,885	1,895,465	9,699	3,011,967	8,669	2,553,623
District Courts	40,491	5,211,472	53,749	7,130,780	60,450	9,744,397	52,632	7,985,369
Juvenile and Domestic Courts	2,410	359,645	3,053	449,773	3,579	646,134	3,156	570,845
Combined Courts	4,805	606,549	7,097	942,396	9,744	1,557,642	8,489	1,254,767
IRS	2,306	1,869,537	1	19,869	0	0	0	0
Counties	91,175	14,788,384	148,722	24,417,482	150,565	31,583,813	131,650	25,467,918
Cities	93,039	15,437,520	157,530	26,124,952	154,388	32,031,494	122,934	24,455,386
Towns	5,960	478,134	9,585	890,070	9,187	919,635	9,328	919,322
Social Services	1,086	294,920	1,629	459,460	1,570	571,610	1,005	380,240
US Treasury	2,566	813,725	3,390	1,109,008	4,471	1,634,391	5,459	2,364,820
TOTAL	318,386	\$56,242,863	492,333	\$82,633,843	478,439	\$101,642,687	428,634	\$85,337,590

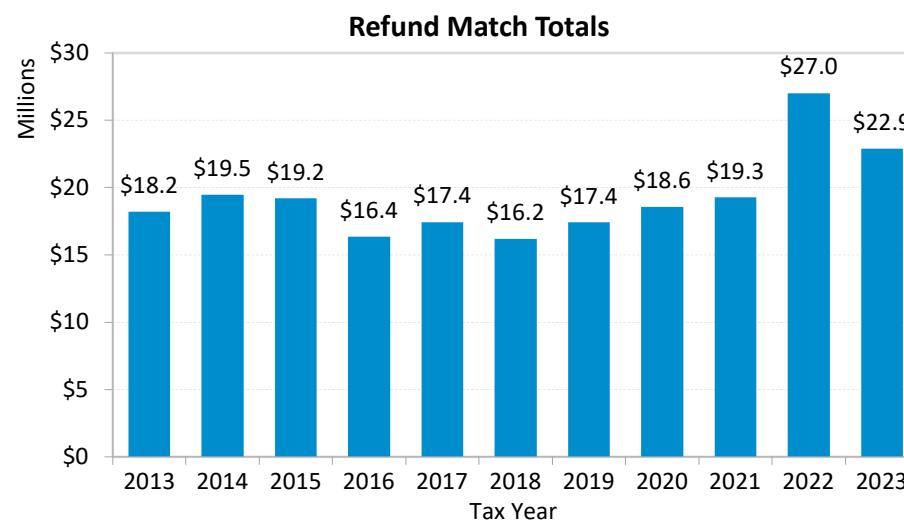
Note:

1. The Set-Off Debt program applies an overpayment amount on a taxpayer's return against accounts receivable due to an agency of the Commonwealth.
2. Effective beginning with Taxable Year 2017, Virginia entered into an agreement with U.S. Treasury to offset tax payments to collect nontax debts owed to the United States.

Table 1.9

Refund Match Totals

Tax Year	Total
2012	\$17,368,777
2013	18,211,926
2014	19,469,020
2015	19,206,044
2016	16,359,793
2017	17,431,562
2018	16,204,020
2019	17,428,289
2020	18,570,712
2021	19,281,707
2022	27,012,721
2023	22,883,149



Note:

1. The Refund Match program automatically matches an overpayment on a taxpayer's return to any outstanding tax due to the Department of Taxation, except for fiduciary and estate tax accounts.

Table 1.10
Voluntary Contributions by Taxable Year

Program/ Fund	2022		2023		2024	
	Number	Amount	Number	Amount	Number	Amount
Virginia College Saving Plan (Virginia 529)	1,120	\$776,164	822	\$556,383	610	\$551,579
Federation of Virginia Food Banks^	3,598	116,250	3,082	102,039	2,782	96,167
Virginia Nongame Wildlife Program	4,496	112,371	3,360	82,809	2,829	68,782
Chesapeake Bay Restoration	3,340	89,584	2,895	75,393	2,478	67,882
Virginia Elderly and Disabled Transportation Fund	3,637	85,281	2,725	58,311	2,403	53,492
Public Libraries Foundations	2,666	76,358	2,057	60,379	1,785	51,802
Virginia Military Family Relief Fund	1,841	48,734	1,682	42,588	1,548	49,257
State Forests Fund	2,477	51,004	2,208	48,206	2,025	44,637
Virginia Housing Program	2,862	76,428	2,117	50,218	1,760	38,699
Virginia Democratic Party*	2,047	42,576	1,752	37,367	1,495	37,997
Cancer Centers	2,342	53,714	1,849	42,343	1,592	37,146
Spay and Neuter Fund	2,221	51,229	1,789	40,032	1,471	32,387
Public School Foundations	1,292	41,900	1,100	39,745	946	32,106
Virginia Open Space Recreation and Conservation Fund	2,272	53,881	1,711	38,275	1,458	30,992
Virginia Arts Foundation	2,675	52,822	1,782	33,992	1,539	30,406
Virginia Family and Children's Trust Fund (FACT)	1,323	32,018	1,198	25,697	1,090	29,776
Virginia Federation of Humane Societies	1,718	38,062	1,289	29,114	1,138	24,398
Children of America Finding Hope**	1,402	28,691	1,074	20,086	911	18,046
Virginia Republican Party*	691	15,438	596	10,423	576	13,149
Community Foundations^	9	593	6	137	8	287
Virginia Aquarium and Marine Science Center^	1	1	3	76	1	2
Office of the Secretary of Veteran Affairs and Homeland Security^	3	61	5	71	1	2
Breast and Cervical Cancer Prevention Treatment Fund^	4	131	7	236	0	0
Virginia Foundation of Community College Education^	1	1	2	26	0	0
VDA Medicare Part D Counseling Fund^	1	1	1	1	0	0
Celebrating Special Children, Inc.#	0	0	0	0	0	0
Community Policing Fund#	0	0	0	0	0	0
Historic Resources Fund#	0	0	0	0	0	0
Home Energy Assistance#	0	0	0	0	0	0
Martin Luther King, Jr. Living History Public Policy Center Fund#	0	0	0	0	0	0
Middle Peninsula Chesapeake Bay Public Access Authority^	1	1	0	0	0	0
Tuition Assistance Grant Fund#	0	0	0	0	0	0
Uninsured Medical Catastrophe Fund#	0	0	0	0	0	0
United States Olympic Committee#	0	0	0	0	0	0
Virginia Capitol Preservation Foundation^	1	1	0	0	0	0
War Memorial & National D-Day Memorial#	0	0	0	0	0	0
Total	44,041	\$1,843,296	35,112	\$1,393,945	30,446	\$1,308,990

Notes:

1. Taxpayers may make voluntary contributions to qualifying organizations from their tax refunds or, for some organizations, tax payments. If the contribution exceeds an expected refund, it increases the amount of the tax payment.

2. Contributions are reported by taxable year for returns that are processed during the subsequent calendar year. For example, contributions reported for Taxable Year 2024 are from all returns processed in calendar year 2025. The majority of returns processed in calendar year 2025 are for TY 2024; however, some returns from previous taxable years maybe included.

3. Effective January 1, 2014, the General Assembly enacted legislation that allowed an individual to designate their individual income tax refund, or a portion thereof, to be deposited into one or more Virginia College Savings Plan accounts.

* Contributions to political parties are limited to \$25 (\$50 for each spouse on a joint return), see Va. Code § 58.1-344.3 (B) (3).

[#]These Programs or Funds were removed from the 2016 Virginia Individual Income Tax return with the exception of 'Home Energy Assistance,' which was removed from the 2017 tax return. Any amount reported for Tax years 2022, 2023, and 2024 represent contributions made on returns filed for prior years processed in 2023, 2024, and 2025 respectively.

[^] These Programs or Funds were removed from the 2019 Virginia Individual Income Tax return. Any amount reported for Tax years 2022, 2023, and 2024 represent contributions made on returns filed for prior years processed in 2023, 2024, and 2025 respectively.

Table 2.1**Corporate Income Tax Revenue**

Fiscal Year	Amount
2016	\$764,948,014
2017	826,960,822
2018	861,897,138
2019	943,390,661
2020	1,011,649,618
2021	1,515,692,111
2022	1,978,697,205
2023	2,031,120,171
2024	1,907,065,381
2025	1,878,586,172

Note:

1. Revenue represents net tax collections by fiscal year.

2. Prior to FY 2017, the Commonwealth Accounting and Reporting System was the data source for Corporate Income Tax revenue. Effective with FY 2017, the data source is the Revenue Status Report from the Cardinal financial system.

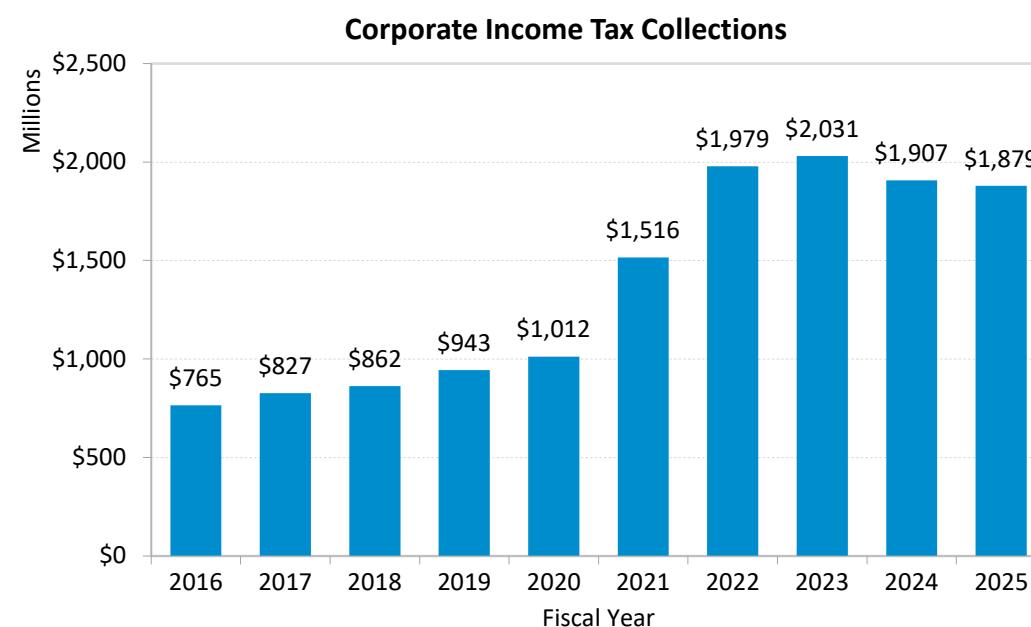


Table 2.2**Corporate Income Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2023*

Reported Taxable Income From Virginia Sources	Number of Corporate Returns ⁴	Percent of Total	Taxable Income ³	Percent of Total	Tax Assessed ^{1,2}	Percent of Total
\$0 or less	46,695	60.4%	\$0	0.0%	\$89,602,778	4.5%
\$1 to \$24,999	15,726	20.3%	105,738,227	0.3%	6,369,800	0.3%
\$25,000 to \$49,999	3,177	4.1%	114,304,283	0.4%	6,880,979	0.3%
\$50,000 to \$99,999	2,942	3.8%	210,666,738	0.7%	12,639,999	0.6%
\$100,000 to \$499,999	4,886	6.3%	1,127,813,625	3.6%	67,668,913	3.4%
\$500,000 to \$999,999	1,328	1.7%	938,316,952	3.0%	56,325,224	2.9%
\$1,000,000 to \$1,999,999	936	1.2%	1,332,737,468	4.3%	79,964,256	4.1%
\$2,000,000 to \$9,999,999	1,232	1.6%	5,372,865,814	17.2%	322,544,544	16.3%
\$10,000,000 and Over	443	0.6%	22,110,450,327	70.6%	1,331,661,750	67.5%
Total before adjustments	77,365	100.0%	\$31,312,893,433	100.0%	\$1,973,658,243	100.0%
Departmental adjustments			-556,975,443	-1.8%	-31,748,236	-1.6%
Total Tax Assessment			\$30,755,917,991	100.0%	\$1,941,910,007	100.0%

Notes:

* This table is not comparable to equivalent tables in annual reports prior to FY 2006. Returns are selected for inclusion in this table if the tax reporting period on the return began in 2023. Reports prior to FY 2006 selected returns based on the state fiscal year in which they were received.

1. The tax rate is 6% of the corporation's Virginia taxable income, except in the case of certain energy suppliers and telecommunication companies that are subject to a Minimum Tax.

2. Tax assessed shown is before any credits.

3. If a corporation reports a negative taxable income, its taxable income is treated as zero in this table.

4. Excludes pass-through entities such as S corporations, partnerships and limited liability companies generally file Form 502. Any income flows through to owners of each pass-through entity and they report all taxable income on their tax returns.

Number of pass-through entity returns in Taxable Year 2023 = 287,300

Table 2.3**Pass-Through Entity Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2023

Reported Taxable Income From Virginia Sources	Number of PTET Returns ^{1,2}	Percent of Total	Taxable Income ³	Percent of Total	Tax Assessed ⁴	Percent of Total
\$0 or less	1,551	5.2%	\$0	0.0%	\$0	0.0%
\$1 to \$24,999	3,468	11.6%	40,471,635	0.1%	2,328,116	0.1%
\$25,000 to \$49,999	2,849	9.5%	105,915,667	0.4%	6,090,161	0.4%
\$50,000 to \$99,999	4,371	14.6%	320,527,541	1.2%	18,430,347	1.2%
\$100,000 to \$499,999	10,960	36.5%	2,607,785,958	9.5%	149,947,754	9.5%
\$500,000 to \$999,999	2,989	10.0%	2,097,694,156	7.7%	120,617,417	7.7%
\$1,000,000 to \$1,999,999	1,800	6.0%	2,523,156,356	9.2%	145,081,477	9.2%
\$2,000,000 to \$9,999,999	1,659	5.5%	6,855,831,384	25.1%	394,210,292	25.1%
\$10,000,000 and Over	376	1.3%	12,810,692,262	46.8%	736,614,805	46.8%
Total before adjustments	30,023	100.0%	\$27,362,074,959	100.0%	\$1,573,320,369	100.0%
Departmental adjustments				0.0%		0.0%
Total Tax Assessment			\$27,362,074,959	100.0%	\$1,573,320,369	100.0%

Notes:

1. Includes pass-through entities such as S corporations, partnerships and limited liability companies that file Form 502PTET.
2. Taxable Year 2022 is the first year after legislation was passed in 2022 that PTEs can choose to make the election in the new Form 502PTET.
3. Eligible PTEs are taxed at a rate of 5.75%
4. Tax assessed shown is before any credits.

Table 3.1**Tax Credits: Individual and Corporate Income Tax, Insurance Premium License Tax, and Bank Franchise Tax**

For Returns Processed During Fiscal Year 2025, Sorted by Year Enacted

Code Section(s)	Credit	Year Enacted	Credit Claimed Against	Number of Returns	Amount
§§ 58.1-439.18 et seq.	Neighborhood Assistance Act Tax Credit	1981 (effective July 1, 1981)	Bank, Corporate, Individual	4,048	\$16,842,082
§§ 58.1-334 & 58.1-432	Conservation Tillage Equipment Tax Credit ⁵	1985 (effective 1985)	Corporate, Individual	13	13,769
§§ 58.1-337 & 58.1-436	Conservation Tillage and Precision Agriculture Equipment Tax Credit	1990 (effective 1990)	Corporate, Individual	129	1,211,423
§ 58.1-438.1	Tax Credit for Vehicle Emissions Testing Equipment and Clean-Fuel Vehicles and Certain Refueling Property	1993 (effective 1993)	Corporate, Individual	97	62,413
§ 58.1-439	Major Business Facility Job Tax Credit	1994 (effective 1995)	Bank, Corporate	8	1,785,142
§ 58.1-439.2	Coalfield Employment Enhancement Tax Credit (Refundable) ⁶	1995 (effective 1996)	Corporate, Individual	9	10,681,549
§ 58.1-339.2	Historic Rehabilitation Tax Credit	1996 (effective 1997)	Bank, Corporate, Individual, Insurance	479	67,993,479
§§ 58.1-339.3 & 58.1-439.5	Agricultural Best Management Practices Tax Credit	1996 (effective 1998)	Corporate, Individual	135	568,038
§ 38.2-1611.1(B)	Guaranty Fund Assessment Tax Credit	1997 (effective 1998)	Insurance	348	9,378,183
§ 58.1-2510	Refundable Retaliatory Costs Tax Credit	1998 (effective 1998)	Insurance	6	1,891,674
§ 58.1-332.1	Foreign Tax Credit	1998 (effective 1998)	Individual	287	558,250
§ 58.1-339.4	Qualified Equity and Subordinated Debt Investments Tax Credit	1998 (effective 1999)	Individual	271	3,307,503
§ 58.1-439.10	Waste Motor Oil Burning Equipment Tax Credit	1998 (effective 1999)	Corporate, Individual	20	51,145
§ 58.1-439.7	Recyclable Materials Processing Equipment Tax Credit	1998 (effective 1999)	Corporate, Individual	57	2,473,758
§ 58.1-339.6	Political Candidates Contribution Tax Credit ⁷	1999 (effective 2000)	Individual	11	381
§ 58.1-339.7	Livable Home Tax Credit	1999 (effective 2000)	Corporate, Individual	184	1,309,283
§ 58.1-512	Land Preservation Tax Credit	1999 (effective 2000)	Corporate, Individual	4,205	69,467,508
§ 58.1-433.1	Virginia Coal Employment and Production Incentive Tax Credit	1999 (effective 2001)	Corporate	*	60,505
§ 58.1-339.8	Low-Income Taxpayer Credit	2000 (effective 2000)	Individual	522,435	224,156,631
§§ 58.1-339.10 & 58.1-439.12	Riparian Forest Buffer Protection for Waterways Tax Credit	2000 (effective 2000)	Individual	89	260,584
§ 58.1-339.11	Long-term Care Insurance Tax Credit ⁸	2006 (effective 2006)	Individual	0	0
§ 58.1-439.12:02	Biodiesel and Green Diesel Fuels Producers Tax Credit	2008 (effective 2008)	Individual	4	3,609
§ 58.1-439.12:04	Tax Credit for Participating Landlords (Community of Opportunity)	2010 (effective 2010)	Individual	47	200,085
§ 58.1-439.12:05	Green Job Creation Tax Credit	2010 (effective 2010)	Corporate, Individual	6	4,738
§ 58.1-439.12:03	Motion Picture Production Tax Credit (refundable)	2010 (effective 2011)	Corporate	*	3,500,000
§ 58.1-339.12	Farm Wineries and Vineyards Tax Credit	2011 (effective 2011)	Corporate, Individual	47	122,317
§ 58.1-439.12:06	International Trade Facility Tax Credit	2011 (effective 2011)	Corporate	*	416,857
§ 58.1-439.12:08	Research and Development Expenses Tax Credit	2011 (effective 2011)	Corporate, Individual	211	5,273,071
§ 58.1-439.12:09	Barge and Rail Usage Tax Credit ⁹	2011 (effective 2011)	Corporate	4	-54,811
§ 58.1-439.12:10	Virginia Port Volume Increase Tax Credit	2011 (effective 2011)	Corporate, Individual	29	1,223,373
§ 58.1-439.26	Education Improvement Scholarships Tax Credits	2012 (effective 2013)	Bank, Corporate, Individual, Insurance	1,721	14,012,910
§ 58.1-439.12:11	Major Research and Development Expenses Tax Credit	2016 (effective 2016)	Corporate, Individual	74	20,685,058
§ 58.1-439.12:12	Food Donation Tax Credit	2016 (effective 2016)	Individual	22	36,565
§ 58.1-439.6:1	Worker Training Tax Credit	2019 (effective 2019)	Corporate, Individual	7	51,935
§ 58.1-390.3(E)	Pass-Through Entity Elective Tax Credit	2022 (effective 2021)	Individual	55,348	1,695,918,868
§ 58.1-390.3(E)	Retroactive Pass-Through Entity Elective Tax Credit	2022 (effective 2021)	Individual	3,312	240,676,342
§ 58.1-339.13	Hardwood Initiative Tax Credit	2022 (effective 2022)	Individual	8	6,559
§ 58.1-339.14	Firearm Safety Device Tax Credit	2024 (effective 2024)	Individual	1,283	326,171

Notes:

* Number of income tax returns for this credit is not available for release because fewer than four returns claiming the credit were processed in FY 2025.

1. Number of returns and amounts are for returns processed during FY 2025, regardless of taxable year. For most credits, returns for multiple taxable years were processed during the fiscal year. The total for each return may include carryovers from prior years.

2. If a return was amended or audited during the fiscal year, only the additional credit amount (or reduction) is included.

3. The amount shown for the Coalfields Employment Enhancement Tax credit includes the amount refunded to taxpayers, as well as that deposited with the Coalfields Economic Development Authority.

4. A refundable tax credit is one which is not limited by the amount of the taxpayer's tax liability.

5. Sunset in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

6. Repealed in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

7. Repealed in 2017. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

8. Repealed in 2013. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

9. The negative amount for the Barge and Rail Usage Tax Credit reflects an adjustment to a previously claimed credit from an earlier tax year.

Table 4.1

State and Local Retail Sales and Use Tax Net Revenue Collections

Fiscal Year	State Sales and Use Tax												Local		
	Commonwealth			Highway Maintenance		Intercity		Additional			Public Education				
	General Fund	Transportation Fund ¹⁴	Transportation Trust Fund ¹⁴	Operating Fund ^{13, 14}	Passenger Rail Operating Fund ¹⁴	Commonwealth Mass Transit Fund ¹⁴	Northern Virginia Region	Hampton Roads Region	Historic Triangle	Central VA Region	Tax Certain Localities ¹⁵	Subtotal State	Local Option	Property Tax Relief	Total State and Local
2016	\$3,295,853,000		\$599,055,000	\$276,849,000	\$49,877,000	\$74,782,000	\$237,314,000	\$126,537,000				\$4,660,267,000	\$1,188,704,000	\$355,547,000	\$6,204,518,000
2017	3,354,561,000		615,572,000	277,061,000	51,043,000	76,683,000	251,601,000	131,472,000				4,757,993,000	1,213,929,000	365,878,000	6,337,800,000
2018	3,458,249,000		618,387,000	292,518,000	53,159,000	79,742,000	256,443,000	137,059,000				4,895,557,000	1,243,480,000	376,561,000	6,515,598,000
2019	3,580,355,000		649,451,000	301,429,000	54,797,000	82,165,000	263,031,000	139,640,000	20,358,000			5,091,226,000	1,292,804,000	392,605,000	6,776,635,000
2020	3,706,817,000		678,024,000	304,875,000	56,216,000	84,325,000	268,748,000	142,864,000	22,731,000			5,264,600,000	1,358,988,000	406,044,000	7,029,632,000
2021	4,166,182,000	1,264,050,000	-	-	-	-	286,170,000	168,804,000	22,969,000	89,337,000	2,689,000	6,000,201,000	1,477,201,000	458,363,000	7,935,765,000
2022	4,558,082,000	1,368,275,000	-	-	-	-	321,756,000	179,779,000	27,210,000	152,019,000	17,784,000	6,624,905,000	1,662,897,000	522,472,000	8,810,274,000
2023	4,734,549,000	1,416,622,000	-	-	-	-	346,490,000	189,311,000	28,784,000	156,994,000	28,442,000	6,901,192,000	1,770,842,000	557,007,000	9,229,041,000
2024	4,709,661,000	1,377,114,000	-	-	-	-	349,060,000	194,458,000	29,743,000	163,631,000	34,634,000	6,858,301,000	1,808,583,000	573,835,000	9,240,719,000
2025	4,812,737,000	1,412,430,000	-	-	-	-	360,041,000	200,783,000	30,247,000	169,851,000	36,142,000	7,022,231,000	1,876,913,000	587,930,000	9,487,074,000

Notes:

1. The sales and use tax on aircraft and on watercraft are reported separately in Tables 5.1 and 5.2, respectively.
2. The sales and use tax on motor vehicles is administered by the Department of Motor Vehicles and is not reported here.
3. Revenues of a 1% tax of the 4.3% state tax is returned to localities for education, based on each locality's school-age population.
4. The local option tax of 1% is distributed to localities based on point of sale. Local tax collections are net of all adjustments and costs of collection.
5. Revenues of a 3/8% tax of the 4.3% state tax is allocated to the Public Education Standards of Quality/Local Real Estate Property Tax Relief Fund.
6. The state tax on unprepared food for human consumption was reduced from 3.5 % to 3.0 % on January 1, 2000; reduced to 1.5 % on July 1, 2005; and eliminated effective January 1, 2023.
7. Effective July 1, 2013, the state tax was increased from 4% to 4.3%. Of the 0.3% increase, 0.175% goes to Highway Maintenance Operating Fund, 0.05% goes to Intercity Passenger Rail and 0.075% goes to Commonwealth Mass Transit Fund.
8. A new state tax of 0.7% was imposed on localities in Northern Virginia region and Hampton Roads region effective July 1, 2013, and in the Central Virginia region effective October 1, 2020.
9. Effective July 1, 2018, a new state tax of 1.0% was imposed on sales made in the Historic Triangle Region in the City of Williamsburg and the counties of James City and York, with the exception of food purchased for human consumption.
10. Effective FY 2010, dealers with annual taxable sales above a \$1 million threshold were required to make a June payment equal to 90% of their sales and use tax liability for the previous June. The threshold was raised to \$10 million for the payment due June 2021. This accelerated June payment was eliminated for the payment due June 2022.
11. Prior to FY 2017, the Commonwealth Accounting and Reporting System (CARS) was the data source for net revenue collections. Effective with FY 2017, the Revenue Status Report from the Cardinal financial system is the data source for net revenue collections. The exception is Additional Tax Certain Localities, which requires a custom report.
12. Effective July 1, 2019, the sales and use tax was extended to include remote sellers without a physical presence in the state. States were given the ability to do so by the U.S. Supreme Court's "Wayfair" decision of June 21, 2018.
13. For FY 2020 and prior years, the HMO fund amounts have been adjusted to include all SUT revenue deposited in the HMO fund; for this reason, the HMOF numbers reported in prior years may differ.
14. Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per
15. Certain localities have statutory authority to levy an additional sales and use tax of up to one percent. Halifax (effective July 1, 2020) and Henry (effective April 1, 2021) counties were the first to impose this tax followed by Charlotte, Gloucester, Northampton, and Patrick counties in FY 2022; Danville City in FY 2023; and Pittsylvania County in FY 2024.

State and Local Retail Sales & Use Tax Collections

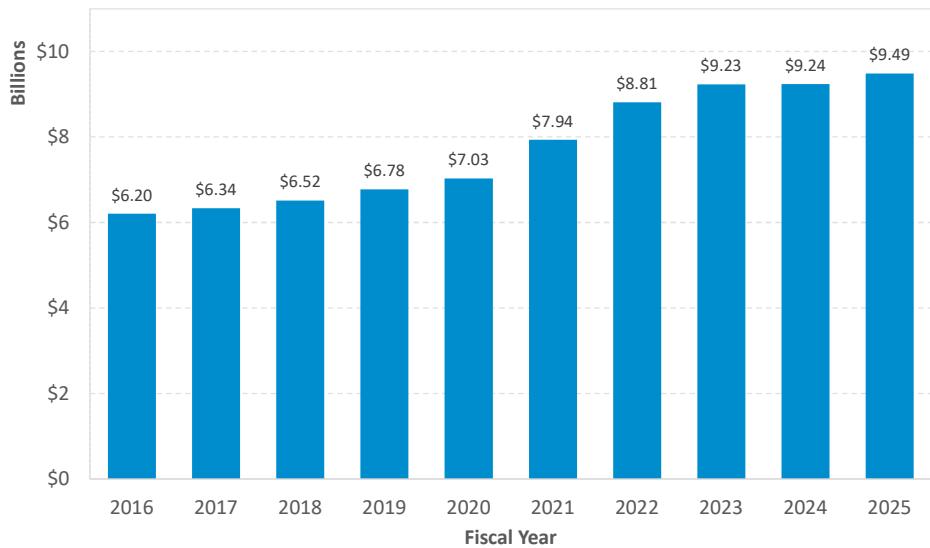


Table 4.2**Annual Taxable Sales by Industry for the Commonwealth of Virginia by Calendar Year ***

Category	2020	2021	2022	2023	2024
11 Agriculture	\$343,457,996	\$380,960,019	\$401,887,808	\$420,936,388	\$432,656,406
21-22 Mining and Utilities	757,468,404	863,716,420	871,806,795	1,000,078,482	1,061,687,732
23 Construction	2,104,605,315	2,415,541,186	2,854,535,604	2,889,761,996	3,052,738,840
31-33 Manufacturing	9,198,817,343	11,047,152,801	12,439,774,395	12,743,158,567	12,984,960,756
42 Wholesale Trade	12,709,075,508	14,973,863,019	17,605,898,230	18,143,682,978	18,586,617,278
44-45 Retail Trade	73,604,833,976	81,413,784,682	85,535,328,282	88,877,626,117	89,802,032,240
442 Furniture and Home Furnishings Stores ³	1,658,963,925	1,946,097,217	1,932,000,571	1,771,118,677	1,648,727,511
449 Furniture, Home Furnishings, Electronics, and Appliance Retailers	1,281,963,873	1,489,683,749	1,544,788,522	1,435,872,452	1,412,414,877
444 Building Material and Garden Equipment and Supplies Dealers	8,861,137,770	9,967,343,937	10,435,955,765	10,125,151,241	9,923,579,544
445 Food and Beverage Stores	18,861,838,314	19,380,710,352	20,535,127,388	21,469,360,432	22,022,171,365
448 Clothing and Clothing Accessories Stores ³	3,530,524,598	4,571,777,795	4,797,417,625	4,976,546,570	5,079,153,447
458 Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	1,368,591,580	1,974,071,790	2,080,756,994	2,162,648,484	2,221,609,822
452 General Merchandise Stores ³	8,306,052,829	9,110,994,136	9,707,705,980	9,992,967,745	10,131,523,177
455 General Merchandise Retailers	10,432,351,877	10,688,115,505	11,106,912,254	12,364,398,723	12,813,713,099
48-49 Transportation and Warehousing	331,661,775	331,074,969	407,709,600	473,964,650	505,702,134
51 Information	4,698,837,126	4,805,743,036	4,693,410,286	4,780,281,951	4,996,290,836
52 Finance and Insurance	800,088,359	622,455,003	662,650,360	622,653,415	721,210,922
53 Real Estate, Rental, and Leasing	2,706,279,238	2,932,314,684	3,092,029,319	3,362,671,826	3,630,268,691
54 Professional, Scientific, and Technical Services	2,031,168,321	2,306,516,143	2,554,839,430	3,017,024,228	2,421,377,262
55 Management of Companies and Enterprises	7,136,842,714	8,897,912,880	9,594,889,367	10,139,709,520	10,683,270,634
56 Administrative, Support, Waste Management, & Remediation Services	496,466,743	602,737,294	719,144,207	958,367,154	1,287,135,160
61 Educational Services	57,346,669	59,559,758	66,038,394	78,391,911	77,594,594
62 Health Care and Social Assistance	370,899,706	431,803,413	424,682,518	451,366,534	466,931,116
71 Arts, Entertainment, and Recreation	481,503,511	725,209,838	892,104,400	1,022,143,760	1,020,136,489
72 Accommodation And Food Services	15,727,070,336	20,056,404,284	23,299,767,471	25,220,267,124	26,171,008,977
722 Food Services and Drinking Places	13,587,586,394	16,951,622,155	19,147,547,655	20,892,953,013	21,760,573,084
81 Other Services	2,843,323,207	3,181,889,934	3,528,480,906	3,764,990,950	3,886,239,545
92 Public Administration	13,604,056	15,659,377	23,428,592	25,593,868	29,946,353
Not Categorized	1,529,690,828	1,546,044,092	1,501,323,885	1,487,709,018	1,435,811,506
Total	\$137,943,041,130	\$157,610,342,833	\$171,169,729,848	\$179,480,380,436	\$183,253,617,471

Notes:

* This table includes sales tax on Remote Sellers (i.e., Tax Type 12); Previously, the table included only sales tax on traditional sellers with a physical location in Virginia, which represented nearly the entirety of sales tax collections when the table originated in the years prior to the General Assembly's expansion of sales tax to remote sellers effective in FY 2020.

1. The current industry classifications are based on the North American Industry Classification System (NAICS). Prior to 2005, different business classification codes were used.

2. NAICS are self-assigned by taxpayers based on their primary business activity. The U.S. Census Bureau's 2017 NAICS classifications have been the primary codes used by taxpayers, however the 2022 NAICS classification are starting to be used.

3. NAICS 442, 448, and 452 are old codes that should disappear over time as companies begin using the new NAICS 449, 458, and 455 codes from the 2022 NAICS classifications.

4. The taxable sales figures presented are based on Virginia sales tax revenue reported on the dealers' returns. However, the period covered by the report reflects all deposits received during the timeframe noted on the report, regardless of the taxpayer's filing period. Late filing of returns, and audits may result in year-over-year increases in taxable sales that do not reflect growth during the period covered by the table. Previously published figures for CY 2020 to 2023 have been updated to exclude the full amounts of amended returns from prior years, and this adjustment has been applied consistently across all years.

5. Not all sales are subject to the Retail Sales and Use Tax. Numerous sales are excluded or exempted.

Table 4.3
Local Sales Tax Distribution - Fiscal Year 2025

City	Share of State Tax	Local Option	Total Amount	City	Share of State Tax	Local Option	Total Amount
Alexandria	\$20,780,878	\$40,767,747	\$61,548,625	Manassas Park	3,642,672	2,652,571	6,295,243
Bristol	2,805,375	6,633,958	9,439,333	Martinsville	2,363,229	2,647,982	5,011,211
Buena Vista	1,082,827	632,159	1,714,986	Newport News	32,378,348	35,674,831	68,053,179
Charlottesville	6,359,810	14,252,853	20,612,663	Norfolk	34,134,465	48,071,166	82,205,631
Chesapeake	50,762,429	60,185,414	110,947,843	Norton	759,609	2,318,094	3,077,703
Colonial Heights	3,447,015	10,120,756	13,567,771	Petersburg	5,054,471	5,693,898	10,748,369
Covington	1,031,035	1,789,390	2,820,426	Poquoson	2,585,741	1,243,453	3,829,194
Danville	7,343,849	13,726,795	21,070,645	Portsmouth	16,930,081	12,663,273	29,593,354
Emporia	1,130,782	2,807,702	3,938,484	Radford	1,839,559	1,779,307	3,618,866
Fairfax	3,783,660	13,449,817	17,233,477	Richmond	27,979,903	53,791,456	81,771,359
Falls Church	3,101,738	7,136,528	10,238,266	Roanoke	\$16,834,171	\$28,977,657	\$45,811,828
Franklin	1,514,423	2,392,096	3,906,519	Salem	4,010,968	9,820,357	13,831,325
Fredericksburg	4,388,854	16,462,338	20,851,192	Staunton	3,979,317	6,102,807	10,082,125
Galax	1,265,056	3,354,858	4,619,914	Suffolk	19,011,334	18,926,055	37,937,388
Hampton	22,760,466	23,608,084	46,368,550	Virginia Beach	81,273,404	96,460,222	177,733,626
Harrisonburg	\$7,803,260	\$18,792,426	\$26,595,686	Waynesboro	3,832,574	7,533,491	11,366,065
Hopewell	4,426,259	2,814,259	7,240,518	Williamsburg	1,394,535	6,012,308	7,406,843
Lexington	700,145	1,408,157	2,108,302	Winchester	4,875,119	13,385,081	18,260,200
Lynchburg	11,537,046	22,322,227	33,859,273				
Manassas	8,774,831	14,659,039	23,433,869	Total Cities	\$427,679,239	\$631,070,610	\$1,058,749,849

Table 4.3, continued

Local Sales Tax Distribution - Fiscal Year 2025

County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount	County	Share of State Tax	Local Option	Total Amount
Accomack	\$5,447,703	\$6,374,893	\$11,822,596	Gloucester	\$6,588,076	\$7,557,831	\$14,145,908	Prince Edward	\$2,815,926	\$4,664,462	\$7,480,387
Albemarle	19,212,745	26,225,183	45,437,928	Goochland	3,801,883	5,952,445	9,754,329	Prince George	7,048,446	4,500,528	11,548,973
Alleghany	2,315,274	1,288,843	3,604,117	Grayson	2,079,335	929,167	3,008,502	Prince William	108,575,221	100,052,432	208,627,653
Amelia	2,174,286	1,519,698	3,693,983	Greene	3,957,258	3,619,093	7,576,351	Pulaski	5,043,921	6,023,844	11,067,765
Amherst	5,146,545	4,726,734	9,873,279	Greenville	1,391,658	1,217,916	2,609,574	Rappahannock	1,055,013	1,084,801	2,139,814
Appomattox	2,958,832	2,192,135	5,150,967	Halifax	5,631,851	5,870,212	11,502,063	Richmond	1,376,312	1,721,141	3,097,453
Arlington	34,138,301	55,138,617	89,276,919	Hanover	21,059,977	36,436,509	57,496,487	Roanoke	16,739,219	17,573,701	34,312,920
Augusta	12,920,072	9,993,991	22,914,063	Henrico	61,903,365	96,562,753	158,466,119	Rockbridge	3,504,561	4,572,632	8,077,193
Bath	572,584	1,312,575	1,885,159	Henry	8,048,790	6,882,906	14,931,696	Rockingham	15,392,639	14,659,937	30,052,577
Bedford	13,413,051	10,883,951	24,297,002	Highland	257,040	235,375	492,414	Russell	4,122,223	2,768,208	6,890,432
Bland	797,014	607,811	1,404,825	Isle of Wight	7,470,451	5,890,894	13,361,345	Scott	3,418,242	2,330,887	5,749,129
Botetourt	5,714,334	4,739,530	10,453,864	James City	13,326,732	15,682,975	29,009,707	Shenandoah	7,802,300	7,242,740	15,045,041
Brunswick	2,059,193	1,240,775	3,299,968	King and Queen	958,144	454,340	1,412,483	Smyth	4,787,841	3,673,203	8,461,044
Buchanan	2,931,977	2,276,777	5,208,754	King George	5,948,355	4,742,017	10,690,372	Southampton	2,990,482	1,227,031	4,217,513
Buckingham	2,595,332	1,279,636	3,874,968	King William	3,370,287	2,420,693	5,790,980	Spotsylvania	30,505,220	30,868,150	61,373,370
Campbell	9,556,499	9,111,831	18,668,331	Lancaster	1,318,766	2,948,880	4,267,646	Stafford	37,355,132	23,975,376	61,330,508
Caroline	5,977,128	4,307,499	10,284,627	Lee	3,597,594	2,167,397	5,764,991	Surry	881,415	2,016,436	2,897,851
Carroll	4,425,300	3,293,285	7,718,584	Loudoun	100,035,371	121,012,103	221,047,474	Sussex	1,289,993	1,588,357	2,878,350
Charles City	801,810	1,499,340	2,301,149	Louisa	6,630,277	7,401,187	14,031,464	Tazewell	6,407,765	8,059,519	14,467,284
Charlotte	1,985,343	1,061,775	3,047,118	Lunenburg	2,004,525	928,448	2,932,972	Warren	7,408,109	7,681,160	15,089,269
Chesterfield	77,572,226	79,728,774	157,301,000	Madison	2,415,980	1,740,671	4,156,651	Washington	8,327,889	11,669,786	19,997,675
Clarke	2,588,618	2,113,010	4,701,628	Mathews	1,108,723	948,765	2,057,488	Westmoreland	2,695,079	2,086,627	4,781,705
Craig	763,446	320,926	1,084,371	Mecklenburg	4,554,779	10,433,362	14,988,140	Wise	5,827,508	4,325,422	10,152,930
Culpeper	10,958,707	12,264,416	23,223,123	Middlesex	1,355,212	1,762,311	3,117,523	Wythe	4,666,035	6,823,360	11,489,394
Cumberland	1,658,289	816,959	2,475,247	Montgomery	13,299,877	18,599,643	31,899,520	York	14,746,204	14,869,409	29,615,613
Dickenson	2,318,151	1,127,255	3,445,406	Nelson	2,082,212	2,260,777	4,342,988				
Dinwiddie	5,069,817	3,582,324	8,652,140	New Kent	4,126,060	3,843,305	7,969,364				
Essex	1,599,783	2,910,076	4,509,859	Northampton	1,820,377	2,454,754	4,275,131				
Fairfax	220,995,485	254,670,650	475,666,134	Northumberland	1,406,045	1,411,916	2,817,960				
Fauquier	14,459,432	17,368,344	31,827,776	Nottoway	2,399,675	2,329,400	4,729,075				
Floyd	2,446,671	1,851,131	4,297,802	Orange	6,533,408	5,936,740	12,470,147				
Fluvanna	4,522,169	2,922,367	7,444,536	Page	3,887,243	3,450,014	7,337,258				
Franklin	8,459,286	8,497,942	16,957,228	Patrick	2,662,469	2,031,405	4,693,875				
Frederick	18,088,677	23,314,564	41,403,241	Pittsylvania	9,732,974	4,545,643	14,278,617				
Giles	2,770,848	2,814,012	5,584,860	Powhatan	5,581,019	5,743,356	11,324,375				

Table 5.1**Other Taxes Net Revenue Collections - General Fund**

Fiscal Year	Recordation & Deeds	Suits & Wills	Estate Tax	Watercraft Tax	Rolling Stock Tax	Insurance Premiums License Tax
2015	\$331,713,000	\$6,419,000	\$98,000	\$4,493,000	\$7,089,000	\$300,641,000
2016	354,104,000	6,364,000	222,000	4,688,000	6,538,000	339,081,000
2017	378,757,000	6,521,000	8,202,000	3,597,000	6,346,000	340,910,000
2018	380,183,000	6,415,000	932,000	7,365,000	6,469,000	337,947,000
2019	372,107,000	6,738,000	191,000	5,681,000	6,444,000	382,018,000
2020	467,121,000	6,588,000	80,000	6,772,000	6,521,000	360,588,000
2021	656,756,000	7,769,000	810,000	9,398,000	6,051,000	363,105,000
2022	634,000,000	8,542,000	27,000	9,070,000	6,110,000	426,830,000
2023	415,504,000	8,465,000	0	9,306,000	6,681,000	450,877,000
2024	392,017,000	8,501,000	0	8,049,000	7,251,000	468,192,000
2025	455,768,000	8,903,000	990,000	7,539,000	7,285,000	541,452,000

1. The figures stated above are net of refunds.

2. One-half of the (Recordation & Deeds) revenues from the additional grantor's tax imposed at a rate of 50 cents on every \$500 of value are deposited into the General Fund and one-half are deposited into the treasury of the locality. Effective July 1, 2013, a regional congestion fee is imposed at the rate of \$0.15 per \$100 in the Northern Virginia Region. Effective July 1, 2020, the regional congestion fee was replaced with a regional WMATA capital fee of \$0.10 per \$100 in any county or city that is a member of the Northern Virginia Transportation Authority and a regional congestion relief fee of \$0.10 per \$100 in any county or city that is a member of Planning District 8.

3. The tax on suits is \$5 for debts under \$50,000, \$15 for debts \$50,000 and greater but not exceeding \$100,000, and \$25 for debts \$100,000 and greater. Prior to July 1, 2007, Virginia had an estate tax that was equal to the federal credit for state death taxes. With the elimination of the federal credit, the Virginia estate tax was effectively repealed.

4. The watercraft sales and use tax is imposed at a rate of 2 percent of the purchase price, up to a maximum of \$2,000.

5. The rolling stock tax on railroads, freight car companies, and certified motor vehicle carriers is \$1 on each \$100 of assessed value.

6. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation, effective for taxable years beginning on or after January, 2013. Prior to Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates were 2.25%, 1.00%, and 0.75% for insurance companies. After Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates are 2.25% and 1.00% for insurance companies. Surplus lines brokers are subject to a rate of 2.25%. The figures above represent the General Fund share after the required transfer to the Transportation Trust Fund per Chapter 896, 2007 *Acts of Assembly*.

Table 5.2**Other Taxes Net Revenue Collections - Non-General Fund**

Fiscal Year	Tire Recycling	Egg Excise	Peanut Excise	Soybean Excise	Cigarette Tax	Other Tobacco Products	Aircraft Tax	Cattle Tax
2015	\$2,738,000	\$175,000	\$289,000	\$735,000	\$159,856,000	\$19,141,000	\$5,001,000	
2016	2,871,000	183,000	320,000	1,036,000	159,286,000	19,455,000	6,056,000	
2017	2,769,000	207,000	265,000	1,058,000	151,117,000	20,081,000	4,273,000	
2018	2,795,000	201,000	357,000	1,159,000	139,202,000	21,181,000	12,015,000	
2019	3,060,000	205,000	309,000	1,050,000	129,451,000	21,838,000	12,577,000	\$136,000
2020	3,214,000	208,000	366,000	935,000	131,950,000	21,688,000	7,557,000	341,000
2021	2,893,000	195,000	353,000	1,363,000	234,194,000	52,438,000	7,253,000	353,000
2022	3,195,000	202,000	376,000	1,744,000	219,818,000	58,809,000	8,495,000	349,000
2023	3,436,000	196,000	309,000	1,853,000	188,683,000	57,449,000	12,881,000	336,000
2024	3,484,000	206,000	340,000	1,447,000	169,889,000	55,070,000	12,126,000	355,000
2025	3,609,000	205,000	374,000	1,660,000	155,829,000	54,993,000	9,377,000	340,000

Notes:

1. The Tire Recycling Fee is imposed at a rate of 50 cents per tire. All revenues from the fee are deposited into the Waste Tire Trust Fund.
2. The egg excise tax is imposed at the rate of 5 cents per 30-dozen case or 11 cents per 100 pounds of liquid eggs. All revenue from this tax are deposited into the Virginia Egg Fund.
3. Prior to July 1, 2010, the peanut excise tax was imposed at the rate of 15 cents per 100 pounds. Effective July 1, 2010, the peanut excise tax was imposed at the rate of 30 cents per 100 pounds. Effective July 1, 2021, the peanut excise tax was reduced to the rate of 25 cents per 100 pounds. All revenues are deposited into the Peanut Fund.
4. The soybean excise tax is imposed at a rate of one-half of one percent (0.005) of the net market value of assessed bushels. All revenues are deposited into the Virginia Soybean Fund.
5. Effective September 1, 2004, the tax on cigarettes was imposed at a rate of 20 cents per pack of 20 cigarettes. Effective July 1, 2005, the tax on cigarette was imposed at a rate of 30 cents per pack of 20 cigarettes. Effective July 1, 2020, the tax on cigarettes was imposed at a rate of 60 cents per pack of 20 cigarettes. All revenue from the Cigarette Tax is deposited into the Virginia Health Care Fund.
6. Prior to July 1, 2020, other tobacco products were taxed at 10 percent of the sales price charged by the wholesale dealer. Beginning July 1, 2020, other tobacco products are taxed at 20 percent of the sales price charged by the wholesale dealer. Also, effective July 1, 2020 liquid nicotine products are taxed at a rate of \$0.066 per milliliter. Beginning January 1, 2021, the tax is imposed on heated tobacco products at the rate of 2.25 cents per stick. All revenues from this tax are deposited into the Virginia Health Care Fund.
7. The Aircraft Sales and Use Tax is imposed at a rate of 2 percent of the sales price. All revenues from this tax are deposited in a special fund within the Commonwealth Transportation Fund for the administration of the aviation laws of the Commonwealth.
8. The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).

Table 5.2, continued**Other Taxes Net Revenue Collections - Non-General Fund**

Fiscal Year	Corn Tax	Cotton Tax	Small Grains	Forest Products	Soft Drink Excise Tax	Litter Tax	Sheep Tax	Apple Tax
2015	\$375,000	\$192,000	\$439,000	\$2,385,000	\$213,000	\$927,000	\$11,000	\$125,000
2016	401,000	126,000	291,000	2,221,000	219,000	906,000	11,000	116,000
2017	451,000	88,000	167,000	2,583,000	174,000	1,004,000	12,000	99,000
2018	395,000	173,000	173,000	2,695,000	169,000	1,109,000	12,000	121,000
2019	398,000	178,000	179,000	2,604,000	175,000	664,000	12,000	90,000
2020	460,000	218,000	143,000	2,455,000	217,000	878,000	12,000	88,000
2021	435,000	114,000	205,000	2,400,000	233,000	1,597,000	13,000	82,000
2022	557,000	159,000	159,000	2,576,000	229,000	2,314,000	16,000	109,000
2023	508,000	192,000	338,000	2,513,000	264,000	3,203,000	18,000	105,000
2024	512,000	177,000	270,000	2,328,000	285,000	2,241,000	20,000	83,000
2025	351,000	204,000	158,000	2,468,000	340,000	2,058,000	24,000	68,000

Notes:

9. The corn assessment is imposed at the rate of 1 cent per bushel. All revenues from the tax are deposited into the Virginia Corn Fund.
10. The cotton assessment is imposed at the rate of 95 cents per bale. All revenues from the tax are deposited into the Virginia Cotton Fund.
11. The small grains assessment is imposed at the rate of one-half of one percent (.005) of the net selling price per bushel. All revenues from the tax are deposited into the Virginia Small Grains Fund.
12. The forest products tax is imposed at different rates based on the type of product. Revenues from the tax are deposited into the Reforestation of Timberlands State Fund and the Protection and Development of Forest Resources State Fund.
13. The soft drink excise tax is imposed on wholesalers or distributors of carbonated soft drinks on a sliding scale based on gross receipts. The tax revenues is deposited into the Litter Control and Recycling Fund.
14. Legislation effective July 1, 2020 changed the litter tax to \$20 per establishment operated by a manufacturer, wholesaler or retailer. An additional annual tax of \$30 per establishment is to be paid by businesses making or distributing certain product categories (i.e., groceries, soft drinks/carbonated beverages, and beer). A penalty of \$100 plus an amount equal to the tax due is imposed on all delinquent taxes.
15. The sheep assessment is imposed at the rate of 50 cents per head. All revenues from the tax are deposited into the Virginia Sheep Industry Promotion and Development Fund.
16. The apple excise tax is 2.5 cents per tree run bushel of ungraded apples grown in the Commonwealth. Revenues from the tax are deposited into the Apple Fund.

Table 5.3**Bank Franchise Tax Assessment Tax Statement - Fiscal Year 2025**

	Counties	Cities	Total
Total equity capital value based on capital, surplus, and undivided profits	\$727,760,183,303	\$685,915,971,581	\$1,413,676,154,884
Addition for reserve for loan losses	26,614,734,506	18,990,699,554	45,605,434,060
Other additions	0	0	0
a. U.S. obligations	61,446,210,967	52,464,985,823	113,911,196,790
b. Retained earnings and surplus of subsidiaries included in gross capital	254,866,455,069	163,726,908,490	418,593,363,559
c. Goodwill	83,205,091,858	94,819,891,318	178,024,983,176
d. Other deductions (total)	0	0	0
Capital before Virginia modifications	354,857,159,915	393,894,885,504	748,752,045,419
Capital attributable to Virginia	7,402,401,327	19,328,415,666	26,730,816,993
Deductions of assessed value of real estate otherwise taxed in this state	1,797,865,708	1,705,302,237	3,503,167,945
Deductions of book value of tangible personal property otherwise taxed in this state	214,168,022	261,886,025	476,054,047
Net taxable capital	\$5,390,367,597	\$17,361,227,404	\$22,751,595,001
Total Tax Assessment	\$53,983,634	\$118,083,558	\$172,067,192
Local Tax Credit (local Tax Assessment)	43,187,079	94,466,848	137,653,927
State Tax Credits:			
Neighborhood Assistance Act Tax Credit	14,651	167,137	181,788
Major Business Facility Job Tax Credit	236,141	287,455	523,596
Historic Rehabilitation Tax Credit	278,092	0	278,092
Low Income Housing Tax Credit	0	0	0
Education Improvement Scholarships Tax Credit	0	65,000	65,000
Major Research and Development Tax Credit	0	0	0
Total State Tax Assessment	\$10,267,672	\$23,097,118	\$33,364,790

Table 5.4**Bank Franchise Tax Net Revenue Collections**

Fiscal Year	Collections
2020	25,949,060
2021	29,336,130
2022	30,170,420
2023	30,120,070
2024	31,319,440
2025	33,364,790

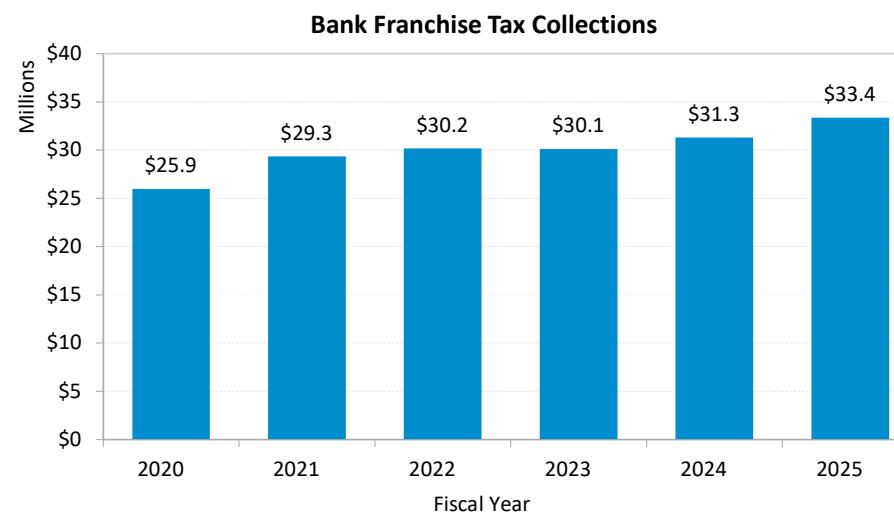


Table 5.5**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

City	Fiscal Year					
	2020	2021	2022	2023	2024	2025
Alexandria	\$19,647,871	\$24,486,952	\$23,162,078	\$11,623,035	\$11,311,298	\$13,730,270
Bristol	402,796	537,783	957,748	653,498	860,234	611,146
Buena Vista	99,939	196,731	188,968	122,883	130,807	136,195
Charlottesville	2,810,244	2,912,301	3,662,574	2,346,414	2,173,523	2,753,221
Chesapeake	14,401,492	21,603,249	20,379,849	13,730,503	11,670,735	13,055,819
Colonial Heights	577,848	826,822	1,113,416	742,588	570,823	696,872
Covington	52,182	53,117	109,577	73,147	86,464	116,643
Danville	876,367	1,418,132	1,265,371	1,172,279	2,071,535	1,396,669
Emporia	155,400	83,821	124,845	63,508	130,923	184,697
Fairfax	1,761,828	3,270,225	2,892,330	2,612,343	2,019,102	2,499,004
Falls Church	1,304,917	2,180,926	1,953,884	1,217,693	870,125	1,418,863
Franklin	243,653	241,542	315,631	341,287	424,762	307,999
Fredericksburg	1,626,979	2,786,420	2,986,182	1,723,722	1,293,499	1,905,586
Galax	111,115	151,963	219,606	110,087	198,691	128,211
Hampton	4,541,385	7,433,562	8,715,384	6,084,171	4,190,269	5,745,839
Harrisonburg	1,355,428	1,565,377	2,184,194	1,899,176	1,797,182	1,385,587
Hopewell	509,235	765,449	844,345	923,422	608,282	656,042
Lexington	211,225	264,107	354,846	185,356	161,089	172,485
Lynchburg	2,428,911	3,357,043	3,943,640	3,311,558	3,016,111	3,002,782
Manassas	2,758,790	2,147,459	2,644,967	2,487,238	3,092,890	2,630,891
Manassas Park	894,548	876,560	1,397,666	954,019	1,448,686	1,082,347
Martinsville	353,097	399,930	343,631	294,914	579,142	389,049
Newport News	6,204,196	8,174,003	9,714,163	6,873,758	5,437,071	6,664,104
Norfolk	10,219,945	12,853,021	16,027,711	9,514,522	8,973,096	10,615,557
Norton	34,126	76,757	59,418	156,542	67,538	50,882
Petersburg	994,762	1,014,291	1,773,222	1,364,196	1,449,798	1,599,980
Poquoson	656,793	1,173,413	978,126	668,170	867,919	833,251
Portsmouth	3,434,801	4,940,638	6,108,286	3,953,454	3,735,033	4,545,913
Radford	508,418	576,193	433,478	325,224	367,080	361,211
Richmond	13,287,241	16,775,543	17,729,446	13,917,300	10,370,392	13,972,377

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

City	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Roanoke	\$3,350,489	\$3,969,026	\$4,679,862	\$3,983,334	\$3,208,416	\$3,324,636
Salem	807,081	1,205,162	1,524,769	971,539	844,306	996,619
Staunton	787,650	1,078,578	1,527,007	1,205,169	1,112,760	1,173,183
Suffolk	6,133,052	9,032,189	9,571,458	7,383,550	6,321,091	7,410,136
Virginia Beach	26,215,391	35,842,657	35,431,251	22,834,084	19,233,457	21,978,277
Waynesboro	881,699	983,061	1,258,879	1,018,619	1,346,096	1,399,245
Williamsburg	857,765	751,303	1,192,044	1,127,402	986,385	767,330
Winchester	1,168,017	1,462,398	1,846,951	1,500,103	1,291,031	1,523,586
Total Cities	\$132,666,677	\$177,467,703	\$189,616,805	\$129,469,806	\$114,317,640	\$131,222,508

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Accomack	\$1,085,445	\$1,609,351	\$1,723,091	\$1,349,437	\$1,168,483	\$1,388,194
Albemarle	7,677,069	10,783,141	10,110,251	7,733,690	7,672,661	8,431,803
Alleghany	291,457	322,369	368,867	392,775	322,588	335,364
Amelia	410,505	560,960	680,486	435,482	378,142	514,541
Amherst	777,235	989,744	1,128,794	906,618	824,942	917,948
Appomattox	428,932	542,059	601,370	456,661	428,251	568,442
Arlington	22,966,292	31,465,024	37,330,805	15,623,674	16,129,816	15,775,507
Augusta	2,555,789	3,846,710	3,650,786	2,718,511	2,591,492	3,047,591
Bath	99,800	180,721	205,395	138,454	130,089	155,643
Bedford	3,621,183	5,303,107	5,601,100	3,722,908	3,467,536	4,089,728
Bland	69,992	124,373	168,844	91,724	126,836	118,534
Botetourt	1,384,787	1,881,262	1,613,406	1,436,608	1,208,741	1,381,823
Brunswick	338,736	372,659	516,300	407,946	329,526	457,321
Buchanan	221,787	185,410	206,391	166,922	120,971	162,659
Buckingham	360,368	433,155	449,448	405,465	412,489	439,124

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year					
	2020	2021	2022	2023	2024	2025
Campbell	\$1,599,313	\$2,290,164	\$2,227,667	\$1,902,269	\$1,649,697	\$2,206,126
Caroline	1,286,026	1,975,227	2,320,586	2,102,644	1,804,397	2,065,601
Carroll	563,956	830,617	906,639	777,631	718,663	771,973
Charles City	225,086	320,141	304,983	206,402	239,220	215,594
Charlotte	222,550	308,542	296,035	195,668	201,620	246,083
Chesterfield	21,225,125	30,462,586	29,420,781	21,051,338	20,177,634	23,091,053
Clarke	882,198	1,503,084	1,419,607	857,934	779,370	844,558
Craig	99,354	169,734	145,658	94,625	129,689	124,646
Culpeper	2,676,410	3,948,395	3,563,540	2,746,788	2,485,534	3,414,807
Cumberland	302,179	311,021	361,068	321,325	348,096	360,991
Dickenson	562,231	91,031	115,745	117,451	119,778	108,614
Dinwiddie	907,140	1,040,011	1,077,572	828,184	813,041	831,717
Essex	345,444	551,733	558,884	428,221	337,611	575,175
Fairfax	106,314,702	145,339,963	125,697,445	73,283,557	67,121,074	83,033,564
Fauquier	6,240,756	9,271,175	7,890,421	4,447,079	5,632,017	5,584,005
Floyd	391,112	576,547	547,015	447,719	452,196	458,363
Fluvanna	1,166,850	1,855,747	1,649,272	1,409,739	1,144,270	1,271,954
Franklin	2,343,147	3,891,050	3,570,116	2,430,166	2,479,305	2,785,319
Frederick	5,458,785	7,978,902	7,939,076	6,126,300	5,714,023	6,218,608
Giles	297,824	433,026	430,979	339,821	364,434	325,736
Gloucester	1,641,573	2,376,066	2,361,136	1,519,527	1,764,811	1,608,502
Goochland	2,498,348	2,927,589	3,219,196	2,348,138	2,867,342	3,112,012
Grayson	363,380	467,611	567,726	453,670	335,579	420,347
Greene	919,762	1,325,887	1,302,310	848,466	1,012,505	1,010,087
Greenville	101,835	171,728	272,673	192,090	159,739	146,351
Halifax	554,098	719,067	792,494	1,052,664	989,175	747,631
Hanover	6,739,040	9,856,129	9,503,388	6,597,644	6,575,659	6,636,637
Henrico	19,671,754	24,630,987	26,278,413	18,549,881	19,105,206	24,102,526
Henry	574,127	960,304	1,112,657	1,236,087	1,022,794	962,548
Highland	89,085	145,279	129,505	99,634	127,414	148,640

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year					
	2020	2021	2022	2023	2024	2025
Isle of Wight	\$1,959,225	\$3,098,199	\$2,879,706	\$1,913,605	\$1,818,906	\$2,239,986
James City	5,282,265	8,005,280	7,428,674	4,932,264	4,539,817	5,227,746
King and Queen	177,906	251,197	268,072	170,905	211,882	249,565
King George	1,538,334	2,252,648	2,239,870	1,331,932	1,815,603	1,607,332
King William	796,262	1,048,178	1,185,231	788,248	761,309	953,104
Lancaster	806,809	1,362,347	1,148,481	973,493	822,604	965,580
Lee	178,873	290,551	315,032	259,550	301,328	281,034
Loudoun	53,157,736	77,452,544	68,964,867	41,688,679	44,221,861	49,968,550
Louisa	2,198,232	3,488,528	3,490,788	3,093,140	2,855,253	3,240,254
Lunenburg	190,064	221,420	239,460	226,646	236,101	311,824
Madison	460,587	817,721	744,153	453,699	521,232	567,887
Mathews	388,892	728,834	722,974	417,018	460,584	479,054
Mecklenburg	910,756	1,581,307	1,397,309	994,198	1,165,316	1,366,009
Middlesex	592,423	941,776	825,372	639,507	512,801	662,605
Montgomery	4,494,922	5,220,242	5,006,186	4,769,624	2,991,647	3,878,171
Nelson	729,978	1,451,601	1,426,099	897,113	941,120	968,767
New Kent	1,467,214	2,237,700	2,285,095	2,153,689	2,026,841	2,270,290
Northampton	583,902	1,240,420	1,071,062	1,004,738	974,835	924,578
Northumberland	755,410	1,412,853	1,161,335	883,254	806,965	875,195
Nottoway	219,470	304,821	432,431	339,011	304,917	330,313
Orange	1,823,121	2,801,676	3,000,362	1,961,065	2,093,348	2,384,456
Page	585,267	879,483	967,730	873,865	878,778	978,676
Patrick	387,569	478,786	471,696	436,590	380,638	425,608
Pittsylvania	1,075,073	1,326,805	1,419,188	1,410,682	1,111,659	1,154,478
Powhatan	1,972,536	2,455,837	2,620,954	1,505,250	1,512,621	1,609,497
Prince Edward	453,223	672,031	841,085	631,207	641,588	583,261
Prince George	1,184,889	1,510,834	1,856,565	1,323,845	1,205,839	1,187,803
Prince William	35,560,844	57,077,748	47,850,203	29,341,732	28,925,268	35,585,730
Pulaski	861,117	1,209,775	1,204,760	915,855	875,656	973,766
Rappahannock	436,842	792,559	936,800	461,651	424,111	498,435

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

County	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Richmond	\$226,954	\$309,660	\$254,911	\$366,531	\$211,714	\$372,920
Roanoke	3,746,994	5,377,045	4,904,476	4,012,238	3,304,075	3,835,872
Rockbridge	770,962	1,083,679	1,151,022	730,211	774,548	850,229
Rockingham	3,308,695	4,754,630	4,540,866	3,976,665	3,910,170	4,786,873
Russell	338,694	379,173	375,294	272,980	355,136	392,361
Scott	278,006	319,019	442,925	293,618	313,999	386,462
Shenandoah	1,589,541	2,281,470	2,386,506	1,776,146	1,846,746	1,947,475
Smyth	439,458	491,457	587,660	526,996	471,452	461,022
Southampton	412,789	541,911	645,800	489,856	400,387	590,165
Spotsylvania	9,502,488	14,511,882	13,677,307	9,147,766	8,565,052	9,456,133
Stafford	12,880,842	19,935,747	16,931,728	10,354,416	9,540,157	15,974,675
Surry	213,988	258,408	313,146	267,305	203,285	622,182
Sussex	219,052	284,327	394,364	316,625	266,227	297,499
Tazewell	619,202	785,964	779,114	716,030	766,883	567,216
Warren	2,053,348	3,248,222	3,248,965	2,064,113	1,862,557	2,104,628
Washington	1,529,183	1,979,828	2,110,386	1,910,859	1,635,103	2,089,455
Westmoreland	823,366	1,470,104	1,436,592	1,139,541	1,073,395	1,137,315
Wise	446,724	418,525	572,201	471,792	686,401	543,361
Wythe	789,535	804,920	1,010,773	943,532	882,180	709,710
York	4,207,436	6,062,373	5,661,667	3,611,717	3,415,891	3,564,474
Total Counties	\$394,179,563	\$563,241,430	\$526,165,163	\$339,180,527	\$328,810,242	\$384,653,569
Total Cities	\$132,666,677	\$177,467,703	\$189,616,805	\$129,469,806	\$114,317,640	\$131,222,508
Aggregate	\$526,846,240	\$740,709,134	\$715,781,967	\$468,650,333	\$443,127,882	\$515,876,077

Table 5.6
Communications Sales Tax Distributions, Fiscal Year 2025

County	Distribution	County	Distribution	County	Distribution	City	Distribution
Accomack	\$666,109	Floyd	401,896	Nelson	306,954	Alexandria	\$7,002,234
Albemarle	3,000,522	Fluvanna	542,838	New Kent	386,246	Bristol	392,787
Alleghany	268,315	Franklin County	1,438,300	Northampton	329,061	Buena Vista	204,215
Amelia	164,510	Frederick	874,827	Northumberland	247,752	Charlottesville	2,074,630
Amherst	820,066	Giles	163,933	Nottoway	225,035	Chesapeake	7,705,458
Appomattox	365,000	Gloucester	990,172	Orange	927,557	Colonial Heights	450,853
Arlington	4,869,051	Goochland	554,028	Page	317,090	Covington	201,181
Augusta	1,619,529	Grayson	246,619	Patrick	316,602	Danville	2,085,886
Bath	74,784	Greene	319,202	Pittsylvania	1,471,154	Emporia	172,898
Bedford County	1,240,754	Greenville	114,824	Powhatan	557,921	Fairfax City	1,472,569
Bland	67,706	Halifax	752,824	Prince Edward	201,707	Falls Church	557,059
Botetourt	463,524	Hanover	3,225,668	Prince George	825,672	Franklin City	359,896
Brunswick	271,267	Henrico	8,518,964	Prince William	12,550,997	Fredericksburg	1,153,161
Buchanan	547,107	Henry	1,504,368	Pulaski	533,699	Galax	151,357
Buckingham	274,349	Highland	48,894	Rappahannock	224,726	Hampton	5,927,484
Campbell	902,102	Isle Of Wight	863,216	Richmond County	199,224	Harrisonburg	1,048,340
Caroline	508,338	James City	1,104,448	Roanoke County	2,552,871	Hopewell	546,424
Carroll	655,312	King And Queen	113,773	Rockbridge	604,224	Lexington	208,292
Charles City	100,202	King George	250,694	Rockingham	1,032,169	Lynchburg	2,198,053
Charlotte	83,231	King William	232,224	Russell	557,818	Manassas	1,870,217
Chesterfield	9,432,872	Lancaster	\$214,592	Scott	502,312	Manassas Park	473,817
Clarke	278,218	Lee	273,642	Shenandoah	772,828	Martinsville	588,929
Craig	74,784	Loudoun	7,535,434	Smyth	381,336	Newport News	7,547,384
Culpeper	1,318,198	Louisa	225,216	Southampton	360,999	Norfolk	14,186,596
Cumberland	247,923	Lunenburg	133,701	Spotsylvania	3,053,299	Norton	136,772
Dickenson	319,682	Madison	376,316	Stafford	3,754,124	Petersburg	1,191,366
Dinwiddie	597,346	Mathews	290,599	Surry	33,293	Poquoson	267,171
Essex	228,139	Mecklenburg	373,724	Sussex	113,561	Portsmouth	5,378,630
Fairfax County	51,221,503	Middlesex	284,445	Tazewell	389,884	Radford	483,427
Fauquier	1,875,644	Montgomery	659,774	Warren	577,044	Richmond City	13,289,540
				Washington	1,047,196	Roanoke City	4,504,771
				Westmoreland	412,314	Salem	692,365
				Wise	650,538	Staunton	905,872
				Wythe	494,084	Suffolk	2,269,400
				York	852,025	Virginia Beach	16,921,873
						Waynesboro	840,699
						Williamsburg	465,698
						Winchester	1,384,407
				Total Counties	\$152,948,558	Total Cities	\$107,311,711

Table 5.6, Continued**Communications Sales Tax Distributions, Fiscal Year 2025**

Town	Distribution	Town	Distribution	Town	Distribution	Town	Distribution	Town	Distribution
Abingdon	\$78,482	Cleveland	1,087	Hillsville	11,923	Onley	2,716	Timberville	21,224
Accomac	3,484	Clifton	3,784	Honaker	10,055	Orange	114,464	Troutville	1,442
Alberta	7,897	Clifton Forge	60,882	Hurt	15,404	Painter	1,580	Urbanna	2,348
Altavista	26,331	Clintwood	47,295	Independence	22,249	Parksley	13,940	Victoria	33,223
Amherst	66,266	Coeburn	29,904	Iron Gate	10,418	Pearisburg	15,984	Vienna	691,709
Appalachia	25,651	Colonial Beach	131,575	Irvington	1,605	Pembroke	5,053	Vinton	220,209
Appomattox	4,096	Courtland	\$3,852	Ivor	1,206	Pennington Gap	30,503	Wachapreague	1,643
Ashland	176,907	Crewe	27,473	Jarratt	2,998	Phenix	900	Wakefield	11,500
Bedford	91,323	Culpeper	79,574	Jonesville	12,999	Pocahontas	11,684	Warrenton	349,014
Berryville	60,505	Damascus	16,103	Kenbridge	20,378	Port Royal	2,499	Warsaw	30,517
Big Stone Gap	123,890	Dayton	16,518	Keysville	1,534	Pound	21,265	Washington	2,377
Blacksburg	800,317	Dillwyn	2,527	Kilmarnock	49,366	Pulaski	294,080	Waverly	20,698
Blackstone	11,546	Drakes Branch	916	La Crosse	\$7,919	Purcellville	104,341	Weber City	14,723
Bloxom	3,465	Dublin	60,131	Lawrenceville	33,545	Quantico	18,369	West Point	56,032
Bluefield	28,264	Dumfries	121,252	Lebanon	52,467	Remington	12,248	White Stone	2,142
Boones Mill	2,169	Edinburg	6,349	Leesburg	1,401,683	Rich Creek	5,075	Windsor	43,248
Bowling Green	26,421	Elkton	34,147	Louisa	4,644	Ridgeway	12,511	Wise	69,812
Boyce	1,610	Farmville	338,607	Lovettsville	8,651	Rocky Mount	126,747	Woodstock	60,917
Boydton	9,721	Fincastle	1,838	Luray	50,055	Round Hill	\$9,052	Wytheville	276,602
Boykins	2,361	Floyd	301	Marion	84,418	Rural Retreat	25,854		
Bridgewater	59,104	Fries	8,276	McKenney	5,902	Saint Charles	0	Total Towns	\$10,833,224
Broadnax	6,723	Front Royal	110,332	Melfa	2,659	Saint Paul	15,620	Total Counties	\$152,948,558
Broadway	30,905	Gate City	25,602	Middleburg	29,365	Saltville	31,189	Total Cities	\$107,311,711
Brookneal	12,026	Glade Spring	18,822	Middletown	9,290	Scottsville	11,462		
Buchanan	1,857	Glasgow	13,563	Mineral	1,166	Shenandoah	18,047		
Burkeville	1,149	Gordonsville	19,733	Monterey	4,462	Smithfield	153,366	Aggregate	\$271,093,493
Cape Charles	30,541	Goshen	4,901	Montross	9,033	South Boston	506,657		
Cedar Bluff	24,469	Gretna	17,027	Mount Jackson	14,528	South Hill	114,949		
Charlotte Court House	1,624	Grottoes	22,422	Narrows	28,796	Stanardsville	2,432		
Chase City	34,247	Grundy	12,831	New Castle	1,507	Stanley	10,771		
Chatham	48,198	Halifax	66,261	New Market	33,258	Stephens City	17,702		
Chilhowie	27,643	Hamilton	10,665	Newsoms	832	Strasburg	53,977		
Chincoteague	110,232	Haymarket	81,493	Nickelsville	1,000	Stuart	2,055		
Christiansburg	574,678	Haysi	9,605	Occoquan	30,037	Tappahannock	41,060		
Clarksville	22,764	Herndon	1,116,371	Onancock	63,607	Tazewell	17,846		

Notes:

1. Communications taxes in Virginia include: 5% Communications Sales tax on telecommunications services, 75¢ State E-911 tax for landline and Voice Over Internet Protocol (VoIP) phones, a wireless E-911 surcharge of \$0.82 and a prepaid wireless E-911 charge of \$0.55, and \$1.20 Landline telephone and cable TV franchise right of way fees.

2. This tax is collected from consumers by their service providers and remitted to the Department of Taxation on a monthly basis. In cases where a consumer purchases taxable communications services and no tax is collected from the consumer on the purchase by the provider, the consumer is responsible for paying a communications use tax.

3. The distributions for FY 2025 were based on collections for May 2024 through April 2025.

Table 5.7**Insurance Premiums License Tax: Number of Returns, Taxable Premium Income, and Tax Liability**

Based on tax returns filed for Taxable Year 2023

Insurance Companies (Form 800)					Surplus Lines Brokers (Form 802)			
Taxable Premium Income Reported for Virginia	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)	Number of Returns	Taxable Premium Income	Tax Assessed	Percent of Total (Tax)
Up to \$24,999	552	\$837,286	\$1,250,022	0.18%	1,945	\$1,152,660	\$25,500	0.06%
\$25,000 to \$49,999	42	1,565,911	34,503	0.00%	50	1,855,387	41,746	0.10%
\$50,000 to \$99,999	54	3,900,135	87,720	0.01%	55	3,963,641	89,181	0.22%
\$100,000 to \$499,999	150	40,426,947	901,062	0.13%	160	38,948,449	876,340	2.16%
\$500,000 to \$999,999	96	70,155,020	1,578,266	0.22%	51	37,293,414	839,102	2.07%
\$1,000,000 to \$1,999,999	102	148,935,417	3,351,045	0.48%	56	79,932,090	1,798,472	4.43%
\$2,000,000 to \$9,999,999	275	1,449,369,381	32,387,605	4.60%	45	207,908,855	4,677,949	11.53%
\$10,000,000 and Over	373	30,075,688,378	666,668,597	94.64%	38	4,272,050,815	95,693,776	235.81%
Total before adjustments	1,644	\$31,790,878,475	\$706,258,820	100.26%	2,400	\$4,643,105,309	\$104,042,067	256.38%
Departmental adjustment:	-25	-368,913,357	-1,831,689	-0.26%	-16	-2,839,521,230	-63,461,649	-156.38%
Total After Adjustments	1,619	\$31,421,965,118	\$704,427,131	100.0%	2,384	\$1,803,584,079	\$40,580,418	100.0%

Insurance Tax Credits Claimed on Returns Processed during FY 2025

Credit	Number of Returns	Amount
Historic Rehabilitation Tax Credit	15	\$35,884,779
Guaranty Fund Assessment Tax Credit	348	9,378,183
Refundable Retaliatory Costs Tax Credit	6	1,891,674
Education Improvement Scholarships Tax	2	130,000

Notes:

1. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation effective for taxable years beginning on or after January 1, 2013.
2. For insurance companies, taxable premium income means direct premium income allocated to Virginia after taking into account any adjustments. For surplus lines brokers, taxable premium income is premium income from policies for insureds whose home state is Virginia after taking into account any additional or returned premiums.
3. Insurance companies are subject to tax on their gross premium income. Depending on the line(s) of insurance from which the premiums were derived, the tax rates for taxable year 2021 were 2.25% and 1.00%. Surplus lines brokers are required to pay the tax on each policy of insurance they produce during the preceding calendar year with an insurer that is not licensed to conduct business in Virginia. Surplus lines brokers are subject to a rate of 2.25%.
4. Tax assessed shown is before any credits claimed.
5. If a company reports negative taxable premium income, its taxable premium income is treated as zero in this table.
6. Some columns may not match totals due to rounding.
7. The amount of insurance tax credits reported is for returns processed during FY 2025, regardless of taxable year. This table only lists insurance tax credits claimed that were greater than zero.

Table 6.1**Assessed Values, Levies Assessed, and Average Tax Rates**

Tax Year	Taxable Real Estate	Tangible Personal Property	Machinery and Tools	Merchants' Capital	Public Service Corporations	Total Taxable Property
Assessed Values						
2019	\$1,172,449,791,555	\$98,726,651,736	\$11,567,370,428	\$1,344,289,011	\$49,209,543,843	\$1,333,297,646,572
2020	1,218,079,093,525	100,052,236,313	11,991,123,883	1,433,318,097	51,149,852,247	1,382,705,624,064
2021*	1,272,652,328,700	117,434,111,165	12,080,942,916	1,314,173,630	51,229,623,564	1,454,711,179,975
2022	1,391,780,142,396	139,776,943,386	12,397,515,350	1,450,773,868	52,339,281,584	1,597,744,656,584
2023	1,516,847,427,995	142,697,891,712	13,161,869,853	1,520,569,240	53,731,893,721	1,727,959,652,521
2024	1,628,541,599,197	142,197,155,912	13,235,821,910	1,616,631,421	58,711,996,950	1,844,303,205,390
Levies Assessed						
2019	\$11,654,584,399	\$3,600,959,729	\$227,752,597	\$14,010,086	\$409,329,417	\$15,906,636,228
2020	12,096,950,258	3,641,278,531	250,441,105	15,272,309	426,389,897	16,430,332,100
2021*	12,502,959,083	4,458,318,400	252,339,042	13,718,743	444,349,944	17,671,685,213
2022	13,342,923,799	4,980,954,021	257,101,832	15,108,939	470,935,657	19,067,024,249
2023	14,255,367,691	4,950,787,050	274,003,018	14,743,998	442,344,618	19,937,246,375
2024	15,169,918,421	5,322,877,424	282,210,451	15,174,135	471,521,173	21,261,701,604
Average Tax Rates per \$100 of Assessed Value						
2019	\$0.99	\$3.65	\$1.97	\$1.04	\$0.83	\$1.19
2020	0.99	3.64	2.09	1.07	0.83	1.19
2021*	0.98	3.80	2.09	1.04	0.87	1.21
2022	0.96	3.56	2.07	1.04	0.90	1.19
2023	0.94	3.47	2.08	0.97	0.82	1.15
2024	0.93	3.74	2.13	0.94	0.80	1.15

Note:

* 2021 data includes corrections that surfaced during checks of data collection for 2022

**Average tax rate is computed as the aggregate levy for all counties and cities divided by the aggregate assessed value for all counties and cities.

Table 6.2

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Alexandria	20,262,649,222	20,262,649,222	27,526,594,258	47,789,243,480	47,789,243,480	542,407,913	2024
Bristol	309,559,000	309,559,000	1,066,820,588	1,376,379,588	1,376,379,588	16,103,641	2024
Buena Vista	71,498,110	71,453,510	276,830,300	348,328,410	348,283,810	4,423,204	2024
Charlottesville	3,229,532,400	3,229,532,400	7,671,503,000	10,901,035,400	10,901,035,400	106,830,147	2024
Chesapeake	12,972,709,900	12,685,700,800	24,996,767,200	37,969,477,100	37,682,468,000	380,592,927	2024
Colonial Heights	720,312,800	720,312,800	1,567,746,120	2,288,058,920	2,288,058,920	27,456,707	2024
Covington	57,330,900	57,330,900	298,584,800	355,915,700	355,915,700	3,025,283	2024
Danville	314,477,000	313,266,400	2,125,690,900	2,440,167,900	2,438,957,300	20,487,241	2024
Emporia	70,981,200	70,981,200	350,053,700	421,034,900	421,034,900	3,873,521	2024
Fairfax City	2,907,023,200	2,907,023,200	5,040,143,500	7,947,166,700	7,947,166,700	81,855,817	2024
Falls Church	2,633,048,200	2,633,048,200	3,267,077,600	5,900,125,800	5,900,125,800	71,391,522	2024
Franklin	192,448,200	185,848,352	613,117,700	805,565,900	798,966,052	8,229,350	2024
Fredericksburg	1,576,779,800	1,545,498,900	3,215,457,400	4,792,237,200	4,760,956,300	42,372,511	2024
Galax	116,433,000	116,433,000	497,587,100	614,020,100	614,020,100	5,648,985	2024
Hampton	4,116,264,600	4,101,121,400	11,514,983,100	15,631,247,700	15,616,104,500	181,146,812	2024
Harrisonburg	1,482,712,100	1,435,988,900	4,442,245,900	5,924,958,000	5,878,234,800	59,370,171	2024
Hopewell	373,053,200	373,053,200	1,583,116,900	1,956,170,100	1,956,170,100	22,887,190	2024
Lexington	192,412,800	192,412,800	487,333,200	679,746,000	679,746,000	6,253,663	2024
Lynchburg	1,566,789,600	1,551,562,200	6,121,501,200	7,688,290,800	7,673,063,400	68,290,264	2024
Manassas	2,289,371,600	2,289,371,600	4,612,340,200	6,901,711,800	6,901,711,800	73,848,316	2024
Manassas Park	674,611,400	664,018,200	1,624,112,000	2,298,723,400	2,288,130,200	32,720,262	2024
Martinsville	126,425,700	126,425,700	658,435,200	784,860,900	784,860,900	7,770,123	2024
Newport News	5,353,174,900	5,353,174,900	16,981,800,900	22,334,975,800	22,334,975,800	263,552,714	2024
Norfolk	8,005,776,600	8,005,766,600	18,102,652,300	26,108,428,900	26,108,418,900	321,133,552	2024
Norton	55,814,600	55,814,600	191,833,600	247,648,200	247,648,200	2,228,834	2024
Petersburg	510,595,600	501,650,300	2,108,437,000	2,619,032,600	2,610,087,300	33,148,109	2024
Poquoson	728,466,300	728,466,300	1,409,921,700	2,138,388,000	2,138,388,000	24,377,623	2024
Portsmouth	3,147,075,250	3,146,794,650	6,795,416,588	9,942,491,838	9,942,211,238	124,277,640	2024
Radford	211,421,400	208,437,550	988,264,000	1,199,685,400	1,196,701,550	8,257,241	2024
Richmond	10,903,189,000	10,903,189,000	27,766,375,000	38,669,564,000	38,669,564,000	464,034,768	2024

Table 6.2, continued

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

City	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Roanoke	2,171,097,200	2,167,555,900	8,507,541,500	10,678,638,700	10,675,097,400	130,236,188	2024
Salem	704,992,600	704,992,600	2,342,947,900	3,047,940,500	3,047,940,500	36,575,286	2024
Staunton	609,718,454	587,383,371	2,320,792,646	2,930,511,100	2,908,176,017	25,882,767	2024
Suffolk	4,198,766,700	3,754,219,100	11,976,545,200	16,175,311,900	15,730,764,300	171,465,331	2024
Virginia Beach	31,429,611,800	31,151,828,500	45,271,373,900	76,700,985,700	76,423,202,400	756,589,704	2024
Waynesboro	688,743,200	677,896,500	2,082,520,300	2,771,263,500	2,760,416,800	21,255,209	2024
Williamsburg	782,703,700	782,703,700	2,125,167,000	2,907,870,700	2,907,870,700	18,028,798	2024
Winchester	1,061,243,325	1,059,543,027	3,294,988,453	4,356,231,778	4,354,531,480	36,142,611	2024
Total Cities	\$126,818,814,561	\$125,632,008,482	\$261,824,619,853	\$388,643,434,414	\$387,456,628,335	\$4,204,171,950	

Table 6.2, continued

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Accomack	1,947,144,700	1,752,631,900	3,471,632,600	5,418,777,300	5,224,264,500	25,285,440	2024
Albemarle	9,788,932,600	8,129,052,100	19,798,049,800	29,586,982,400	27,927,101,900	238,497,450	2024
Alleghany	331,737,806	247,576,506	825,048,628	1,156,786,434	1,072,625,134	7,830,163	2024
Amelia	637,164,050	569,420,450	1,219,576,100	1,856,740,150	1,788,996,550	8,229,384	2024
Amherst	1,041,309,000	737,596,400	1,816,825,300	2,858,134,300	2,554,421,700	15,581,972	2024
Appomattox	617,557,700	569,229,306	918,808,200	1,536,365,900	1,488,037,506	9,374,636	2024
Arlington	38,156,167,600	38,156,167,600	53,266,480,500	91,422,648,100	91,422,648,100	944,395,955	2024
Augusta	4,582,439,800	2,962,752,400	8,906,480,600	13,488,920,400	11,869,233,000	61,720,012	2024
Bath	407,318,000	376,561,800	601,976,100	1,009,294,100	978,537,900	5,871,227	2024
Bedford	5,012,801,400	3,780,980,900	8,937,836,300	13,950,637,700	12,718,817,200	52,147,151	2024
Bland	350,291,600	200,186,100	280,659,400	630,951,000	480,845,500	2,885,073	2024
Botetourt	1,572,360,100	1,213,830,400	4,279,413,370	5,851,773,470	5,493,243,770	38,452,706	2024
Brunswick	909,730,400	909,730,400	1,056,657,510	1,966,387,910	1,966,387,910	9,831,940	2024
Buchanan	616,428,504	616,428,504	1,597,302,587	2,213,731,091	2,213,731,091	8,633,551	2024
Buckingham	784,057,600	784,057,600	857,077,499	1,641,135,099	1,641,135,099	9,846,811	2024

Table 6.2, continued

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Campbell	1,717,442,076	1,358,352,143	4,576,120,900	6,293,562,976	5,934,473,043	26,705,129	2024
Caroline	1,544,009,378	1,326,242,161	2,323,328,300	3,867,337,678	3,649,570,461	28,466,650	2024
Carroll	1,069,940,200	866,805,879	1,565,178,400	2,635,118,600	2,431,984,279	14,348,707	2024
Charles City	446,802,525	440,586,795	604,713,170	1,051,515,695	1,045,299,965	6,898,980	2024
Charlotte	534,342,011	534,342,011	510,324,120	1,044,666,131	1,044,666,131	6,476,930	2024
Chesterfield	13,088,351,300	12,917,003,022	48,202,232,700	61,290,584,000	61,119,235,722	550,073,121	2024
Clarke	1,235,911,100	1,118,661,270	1,632,470,000	2,868,381,100	2,751,131,270	16,781,901	2024
Craig	325,735,200	325,735,200	408,997,100	734,732,300	734,732,300	3,820,608	2024
Culpeper	3,164,469,135	2,581,681,535	6,014,391,000	9,178,860,135	8,596,072,535	40,401,541	2024
Cumberland	556,989,400	506,536,737	724,383,520	1,281,372,920	1,230,920,257	7,385,522	2024
Dickenson	384,847,300	384,847,300	1,094,214,500	1,479,061,800	1,479,061,800	7,691,121	2024
Dinwiddie	1,039,483,630	880,396,130	1,847,455,631	2,886,939,261	2,727,851,761	22,913,955	2024
Essex	688,321,208	609,819,763	944,137,148	1,632,458,356	1,553,956,911	11,343,885	2024
Fairfax County	111,964,829,990	112,162,377,551	211,923,763,620	323,888,593,610	324,086,141,171	3,645,969,088	2024
Fauquier	5,260,658,900	5,260,658,900	10,530,127,300	15,790,786,200	15,790,786,200	148,907,114	2024
Floyd	934,849,000	734,524,000	1,030,646,400	1,965,495,400	1,765,170,400	11,826,642	2024
Fluvanna	1,090,895,900	789,827,100	2,676,268,900	3,767,164,800	3,466,096,000	29,253,850	2024
Franklin	3,335,357,000	2,885,682,442	8,182,390,800	11,517,747,800	11,068,073,242	47,592,715	2024
Frederick	4,585,314,200	4,041,692,400	11,338,747,200	15,924,061,400	15,380,439,600	78,440,242	2024
Giles	456,171,600	335,200,000	856,846,200	1,313,017,800	1,192,046,200	8,105,914	2024
Gloucester	2,034,809,728	1,920,277,273	4,143,838,427	6,178,648,155	6,064,115,700	35,353,795	2024
Goochland	3,836,537,600	3,047,467,400	5,556,325,800	9,392,863,400	8,603,793,200	45,600,104	2024
Grayson	822,924,500	822,932,600	1,074,147,900	1,897,072,400	1,897,080,500	10,244,235	2024
Greene	974,444,102	745,026,522	2,219,097,247	3,193,541,349	2,964,123,769	21,045,279	2024
Greenville	339,706,260	325,517,360	324,940,300	664,646,560	650,457,660	4,358,066	2024
Halifax	1,211,377,026	1,203,897,999	1,935,959,305	3,147,336,331	3,139,857,304	15,699,287	2024
Hanover	6,879,742,439	6,030,608,355	16,179,561,550	23,059,303,989	22,210,169,905	179,902,376	2024
Henrico	13,134,214,800	12,974,721,300	46,240,568,200	59,374,783,000	59,215,289,500	503,329,961	2024
Henry	802,848,856	766,943,035	2,318,447,627	3,121,296,483	3,085,390,662	17,123,918	2024
Highland	503,915,180	503,915,180	322,273,500	826,188,680	826,188,680	3,635,230	2024

Table 6.2, continued

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Isle of Wight	1,862,852,400	1,549,525,500	4,946,745,300	6,809,597,700	6,496,270,800	46,123,523	2024
James City	4,070,262,300	3,960,836,059	12,901,836,300	16,972,098,600	16,862,672,359	139,960,181	2024
King and Queen	576,948,500	576,948,500	624,620,540	1,201,569,040	1,201,569,040	6,007,845	2024
King George	1,443,155,675	1,217,188,481	2,909,990,600	4,353,146,275	4,127,179,081	28,064,818	2024
King William	973,519,345	778,249,016	1,876,386,891	2,849,906,236	2,654,635,907	13,869,704	2024
Lancaster	1,289,214,500	1,251,901,200	2,533,395,100	3,822,609,600	3,785,296,300	20,819,130	2024
Lee	326,008,500	326,008,500	657,220,882	983,229,382	983,229,382	7,275,897	2024
Loudoun	46,351,056,490	44,089,354,090	99,513,566,620	145,864,623,110	143,602,920,710	1,242,165,264	2024
Louisa	2,842,961,100	2,315,051,800	6,111,785,100	8,954,746,200	8,426,836,900	60,673,226	2024
Lunenburg	609,931,000	609,931,000	606,370,600	1,216,301,600	1,216,301,600	4,013,795	2024
Madison	1,204,137,200	686,818,600	1,174,915,700	2,379,052,900	1,861,734,300	13,776,834	2024
Mathews	751,380,100	751,680,100	1,350,877,400	2,102,257,500	2,102,557,500	11,774,322	2024
Mecklenburg	1,687,906,900	1,687,906,900	4,872,675,800	6,560,582,700	6,560,582,700	26,242,331	2024
Middlesex	1,148,642,800	1,075,340,600	1,473,299,600	2,621,942,400	2,548,640,200	15,546,705	2024
Montgomery	3,012,470,900	2,767,403,300	9,271,757,600	12,284,228,500	12,039,160,900	90,293,707	2024
Nelson	1,334,168,700	845,020,000	2,359,581,400	3,693,750,100	3,204,601,400	20,829,909	2024
New Kent	2,137,319,806	1,981,986,240	3,498,906,190	5,636,225,996	5,480,892,430	32,337,265	2024
Northampton	1,416,585,300	1,295,701,900	1,887,157,400	3,303,742,700	3,182,859,300	21,802,586	2024
Northumberland	1,248,794,300	1,085,333,465	1,778,640,900	3,027,435,200	2,863,974,365	18,902,231	2024
Nottoway	459,356,711	426,840,381	847,355,697	1,306,712,408	1,274,196,078	5,733,882	2024
Orange	1,823,912,700	1,354,534,400	3,458,474,200	5,282,386,900	4,813,008,600	36,097,565	2024
Page	1,111,631,400	639,133,300	1,747,030,600	2,858,662,000	2,386,163,900	17,418,996	2024
Patrick	748,652,100	748,652,100	895,448,500	1,644,100,600	1,644,100,600	12,001,934	2024
Pittsylvania	1,992,812,474	1,472,998,774	4,780,237,659	6,773,050,133	6,253,236,433	35,018,124	2024
Powhatan	1,954,371,900	1,648,605,199	4,027,585,273	5,981,957,173	5,676,190,472	39,165,714	2024
Prince Edward	611,984,664	597,318,764	1,251,474,600	1,863,459,264	1,848,793,364	9,428,846	2024
Prince George	1,217,948,702	1,013,950,402	2,997,994,400	4,215,943,102	4,011,944,802	32,897,947	2024
Prince William	33,708,236,700	33,249,480,500	69,200,501,500	102,908,738,200	102,449,982,000	942,539,834	2024
Pulaski	984,987,200	818,234,900	2,319,824,000	3,304,811,200	3,138,058,900	23,221,636	2024
Rappahannock	1,264,383,600	696,539,100	1,297,536,100	2,561,919,700	1,994,075,200	12,163,859	2024

Table 6.2, continued

Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024

County	FMV Land	FMV Taxable Land	FMV Structures	Total FMV	Total Taxable FMV	Local Levy	Reporting Year
Richmond County	499,425,879	424,746,128	776,666,131	1,276,092,010	1,201,412,259	7,208,474	2024
Roanoke	2,677,144,100	2,517,572,600	9,590,102,950	12,267,247,050	12,107,675,550	125,919,826	2024
Rockbridge	1,487,805,800	1,018,558,900	2,316,722,400	3,804,528,200	3,335,281,300	20,345,216	2024
Rockingham	3,439,568,359	2,424,445,988	9,252,183,490	12,691,751,849	11,676,629,478	79,401,080	2024
Russell	595,929,051	431,822,357	997,968,449	1,593,897,500	1,429,790,806	9,007,682	2024
Scott	630,116,523	630,116,523	981,428,100	1,611,544,623	1,611,544,623	12,408,894	2024
Shenandoah	2,300,943,000	1,724,273,900	4,410,209,600	6,711,152,600	6,134,483,500	39,260,694	2024
Smyth	628,628,450	459,599,721	1,696,360,200	2,324,988,650	2,155,959,921	12,720,164	2024
Southampton	1,111,941,600	687,448,900	1,514,188,700	2,626,130,300	2,201,637,600	15,631,627	2024
Spotsylvania	8,676,532,400	8,215,902,437	16,195,978,100	24,872,510,500	24,411,880,537	179,256,439	2024
Stafford	9,459,777,900	9,160,052,858	18,735,422,500	28,195,200,400	27,895,475,358	249,273,968	2024
Surry	581,881,800	581,881,800	681,383,000	1,263,264,800	1,263,264,800	8,969,180	2024
Sussex	684,427,900	684,427,900	511,563,922	1,195,991,822	1,195,991,822	6,338,757	2024
Tazewell	1,010,867,700	822,255,200	2,360,748,475	3,371,616,175	3,183,003,675	18,461,421	2024
Warren	1,855,839,400	1,538,863,800	5,101,917,000	6,957,756,400	6,640,780,800	35,196,138	2024
Washington	1,988,941,000	1,270,234,117	3,396,256,100	5,385,197,100	4,666,490,217	27,998,941	2024
Westmoreland	1,245,000,400	1,094,994,600	2,107,013,000	3,352,013,400	3,202,007,600	21,773,652	2024
Wise	488,322,660	484,537,036	1,431,729,035	1,920,051,695	1,916,266,071	13,222,236	2024
Wythe	1,020,222,796	822,737,060	2,081,332,374	3,101,555,170	2,904,069,434	14,810,754	2024
York	3,807,792,800	3,803,237,900	8,912,219,100	12,720,011,900	12,715,457,000	94,094,382	2024
Total Counties	\$415,077,385,889	\$389,724,664,525	\$851,360,306,337	\$1,266,437,692,226	\$1,241,084,970,862	\$10,965,746,471	
Total Cities	\$126,818,814,561	\$125,632,008,482	\$261,824,619,853	\$388,643,434,414	\$387,456,628,335	\$4,204,171,950	
Aggregate	\$541,896,200,450	\$515,356,673,007	\$1,113,184,926,190	\$1,655,081,126,640	\$1,628,541,599,197	\$15,169,918,421	

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Levies do not include penalties and interest collected.
3. Taxable fair market value is the total fair market value of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
4. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.3

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

City	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Alexandria	47,789,243,480	4,035,098,767	1,741,481,545	5,776,580,312	53,565,823,792	10.78%	65,564,187
Bristol	1,376,379,588	126,318,800	87,693,100	214,011,900	1,590,391,488	13.46%	2,503,939
Buena Vista	348,328,410	37,103,455	84,675,200	121,778,655	470,107,065	25.90%	1,546,589
Charlottesville	10,901,035,400	1,654,526,000	1,669,440,600	3,323,966,600	14,225,002,000	23.37%	32,574,873
Chesapeake	37,969,477,100	2,805,414,900	2,326,694,700	5,132,109,600	43,101,586,700	11.91%	51,834,307
Colonial Heights	2,288,058,920	147,833,800	0	147,833,800	2,435,892,720	6.07%	1,774,006
Covington	355,915,700	61,542,100	64,905,100	126,447,200	482,362,900	26.21%	1,074,801
Danville	2,440,167,900	325,016,600	200,878,700	525,895,300	2,966,063,200	17.73%	4,417,521
Emporia	421,034,900	66,400,200	35,514,900	101,915,100	522,950,000	19.49%	937,619
Fairfax City	7,947,166,700	285,479,100	360,108,900	645,588,000	8,592,754,700	7.51%	6,649,556
Falls Church	5,900,125,800	197,940,700	114,552,500	312,493,200	6,212,619,000	5.03%	3,781,168
Franklin	805,565,900	39,423,300	89,251,000	128,674,300	934,240,200	13.77%	1,325,345
Fredericksburg	4,792,237,200	970,857,300	457,391,700	1,428,249,000	6,220,486,200	22.96%	12,711,416
Galax	614,020,100	69,751,600	28,442,900	98,194,500	712,214,600	13.79%	903,389
Hampton	15,631,247,700	3,555,881,300	622,901,700	4,178,783,000	19,810,030,700	21.09%	48,473,883
Harrisonburg	5,924,958,000	1,803,912,530	588,610,400	2,392,522,930	8,317,480,930	28.76%	24,164,482
Hopewell	1,956,170,100	177,232,800	50,421,400	227,654,200	2,183,824,300	10.42%	2,663,554
Lexington	679,746,000	687,590,700	643,335,900	1,330,926,600	2,010,672,600	66.19%	12,244,525
Lynchburg	7,688,290,800	541,171,600	1,956,093,300	2,497,264,900	10,185,555,700	24.52%	22,225,658
Manassas	6,901,711,800	656,334,600	277,993,600	934,328,200	7,836,040,000	11.92%	9,997,312
Manassas Park	2,298,723,400	199,221,100	4,982,600	204,203,700	2,502,927,100	8.16%	2,920,113
Martinsville	784,860,900	55,921,700	89,673,400	145,595,100	930,456,000	15.65%	1,441,391
Newport News	22,334,975,800	7,175,052,700	978,512,500	8,153,565,200	30,488,541,000	26.74%	96,212,069
Norfolk	26,108,428,900	10,864,997,600	2,501,762,700	13,366,760,300	39,475,189,200	33.86%	164,411,152
Norton	247,648,200	63,737,800	24,769,900	88,507,700	336,155,900	26.33%	796,569
Petersburg	2,619,032,600	151,143,500	86,878,500	238,022,000	2,857,054,600	8.33%	3,022,879
Poquoson	2,138,388,000	43,261,200	73,376,700	116,637,900	2,255,025,900	5.17%	1,329,672
Portsmouth	9,942,491,838	5,249,674,853	597,547,190	5,847,222,043	15,789,713,881	37.03%	73,090,276
Radford	1,199,685,400	950,287,800	31,419,900	981,707,700	2,181,393,100	45.00%	6,773,783
Richmond	38,669,564,000	7,706,160,000	3,277,693,000	10,983,853,000	49,653,417,000	22.12%	131,806,236

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

City	Fair Market Value Tax Exempt Real Estate					Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt				
Roanoke	10,678,638,700	1,264,282,600	1,262,435,300	2,526,717,900		13,205,356,600	19.13%	30,825,958
Salem	3,047,940,500	452,320,300	238,601,200	690,921,500		3,738,862,000	18.48%	8,291,058
Staunton	2,930,511,100	274,279,070	177,366,075	451,645,145		3,382,156,245	13.35%	4,019,642
Suffolk	16,175,311,900	840,335,200	374,152,200	1,214,487,400		17,389,799,300	6.98%	13,237,913
Virginia Beach	76,700,985,700	10,054,444,500	2,080,900,100	12,135,344,600		88,836,330,300	13.66%	120,139,912
Waynesboro	2,771,263,500	96,092,700	221,966,500	318,059,200		3,089,322,700	10.30%	2,449,056
Williamsburg	2,907,870,700	391,869,400	1,046,964,800	1,438,834,200		4,346,704,900	33.10%	8,920,772
Winchester	4,356,231,778	158,339,829	1,197,564,299	1,355,904,128		5,712,135,906	23.74%	11,254,004
Total Cities	\$388,643,434,414	\$64,236,252,004	\$25,666,954,009	\$89,903,206,013		\$478,546,640,427	18.79%	\$988,310,583

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

County	Fair Market Value Tax Exempt Real Estate					Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt				
Accomack	5,418,777,300	557,749,700	296,239,900	853,989,600		6,272,766,900	13.61%	4,133,310
Albemarle	29,586,982,400	3,309,175,900	1,217,814,600	4,526,990,500		34,113,972,900	13.27%	38,660,499
Alleghany	1,156,786,434	222,688,100	72,568,900	295,257,000		1,452,043,434	20.33%	2,155,376
Amelia	1,856,740,150	36,060,200	59,443,100	95,503,300		1,952,243,450	4.89%	439,315
Amherst	2,858,134,300	245,789,700	343,629,200	589,418,900		3,447,553,200	17.10%	3,595,455
Appomattox	1,536,365,900	93,885,100	90,968,900	184,854,000		1,721,219,900	10.74%	1,164,580
Arlington	91,422,648,100	8,895,034,400	1,317,833,100	10,212,867,500		101,635,515,600	10.05%	105,498,921
Augusta	13,488,920,400	613,082,100	903,648,900	1,516,731,000		15,005,651,400	10.11%	7,887,001
Bath	1,009,294,100	257,819,600	54,241,800	312,061,400		1,321,355,500	23.62%	1,872,368
Bedford	13,950,637,700	395,485,000	652,463,500	1,047,948,500		14,998,586,200	6.99%	4,296,589
Bland	630,951,000	133,331,800	29,549,600	162,881,400		793,832,400	20.52%	977,288
Botetourt	5,851,773,470	214,758,100	304,561,800	519,319,900		6,371,093,370	8.15%	3,635,239
Brunswick	1,966,387,910	233,232,500	55,251,400	288,483,900		2,254,871,810	12.79%	1,442,420
Buchanan	2,213,731,091	414,333,268	120,360,126	534,693,394		2,748,424,485	19.45%	2,085,304
Buckingham	1,641,135,099	234,805,500	133,245,800	368,051,300		2,009,186,399	18.32%	2,208,308

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Campbell	6,293,562,976	167,017,900	416,472,800	583,490,700	6,877,053,676	8.48%	2,625,708
Caroline	3,867,337,678	454,285,000	178,593,400	632,878,400	4,500,216,078	14.06%	4,936,452
Carroll	2,635,118,600	195,393,800	90,840,700	286,234,500	2,921,353,100	9.80%	1,688,784
Charles City	1,051,515,695	68,899,000	16,955,100	85,854,100	1,137,369,795	7.55%	566,637
Charlotte	1,044,666,131	40,297,210	66,298,372	106,595,582	1,151,261,713	9.26%	660,893
Chesterfield	61,290,584,000	3,100,637,500	920,674,900	4,021,312,400	65,311,896,400	6.16%	36,191,812
Clarke	2,868,381,100	71,570,900	116,804,200	188,375,100	3,056,756,200	6.16%	1,149,088
Craig	734,732,300	109,395,600	33,659,900	143,055,500	877,787,800	16.30%	743,889
Culpeper	9,178,860,135	342,767,500	348,341,900	691,109,400	9,869,969,535	7.00%	3,248,214
Cumberland	1,281,372,920	245,576,430	96,677,520	342,253,950	1,623,626,870	21.08%	2,053,524
Dickenson	1,479,061,800	182,504,500	45,362,900	227,867,400	1,706,929,200	13.35%	1,184,910
Dinwiddie	2,886,939,261	219,845,282	180,266,136	400,111,418	3,287,050,679	12.17%	3,360,936
Essex	1,632,458,356	35,795,339	65,301,738	101,097,077	1,733,555,433	5.83%	738,009
Fairfax County	323,888,593,610	16,876,137,340	7,668,050,710	24,544,188,050	348,432,781,660	7.04%	276,122,116
Fauquier	15,790,786,200	790,523,600	265,035,300	1,055,558,900	16,846,345,100	6.27%	9,953,920
Floyd	1,965,495,400	119,113,000	37,092,700	156,205,700	2,121,701,100	7.36%	1,046,578
Fluvanna	3,767,164,800	158,062,100	164,629,100	322,691,200	4,089,856,000	7.89%	2,723,514
Franklin	11,517,747,800	123,651,400	459,888,800	583,540,200	12,101,288,000	4.82%	2,509,223
Frederick	15,924,061,400	392,114,000	977,547,500	1,369,661,500	17,293,722,900	7.92%	6,985,274
Giles	1,313,017,800	77,927,500	71,152,600	149,080,100	1,462,097,900	10.20%	1,013,745
Gloucester	6,178,648,155	288,909,180	165,218,190	454,127,370	6,632,775,525	6.85%	2,647,563
Goochland	9,392,863,400	218,278,200	293,678,300	511,956,500	9,904,819,900	5.17%	2,713,369
Grayson	1,897,072,400	135,080,100	108,953,900	244,034,000	2,141,106,400	11.40%	1,317,784
Greene	3,193,541,349	138,285,500	149,698,796	287,984,296	3,481,525,645	8.27%	2,044,689
Greenville	664,646,560	544,445,500	29,972,200	574,417,700	1,239,064,260	46.36%	3,848,599
Halifax	3,147,336,331	189,768,670	271,202,208	460,970,878	3,608,307,209	12.78%	2,304,854
Hanover	23,059,303,989	1,446,772,301	554,330,000	2,001,102,301	25,060,406,290	7.99%	16,208,929
Henrico	59,374,783,000	3,259,970,200	1,910,413,500	5,170,383,700	64,545,166,700	8.01%	43,948,261
Henry	3,121,296,483	282,894,000	374,126,800	657,020,800	3,778,317,283	17.39%	3,646,465
Highland	826,188,680	73,933,800	25,852,800	99,786,600	925,975,280	10.78%	439,061

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Isle of Wight	6,809,597,700	125,221,100	252,174,900	377,396,000	7,186,993,700	5.25%	2,679,512
James City	16,972,098,600	633,045,900	145,605,900	778,651,800	17,750,750,400	4.39%	6,462,810
King and Queen	1,201,569,040	34,518,500	47,480,800	81,999,300	1,283,568,340	6.39%	409,997
King George	4,353,146,275	1,202,579,500	76,898,000	1,279,477,500	5,632,623,775	22.72%	8,700,447
King William	2,849,906,236	69,084,959	94,533,645	163,618,604	3,013,524,840	5.43%	803,310
Lancaster	3,822,609,600	59,492,300	79,087,000	138,579,300	3,961,188,900	3.50%	762,186
Lee	983,229,382	153,070,878	100,122,600	253,193,478	1,236,422,860	20.48%	1,873,632
Loudoun	145,864,623,110	10,218,186,550	2,393,989,010	12,612,175,560	158,476,798,670	7.96%	109,095,319
Louisa	8,954,746,200	70,568,600	140,465,200	211,033,800	9,165,780,000	2.30%	1,519,443
Lunenburg	1,216,301,600	47,131,400	58,997,500	106,128,900	1,322,430,500	8.03%	350,225
Madison	2,379,052,900	107,281,200	241,845,500	349,126,700	2,728,179,600	12.80%	2,583,538
Mathews	2,102,257,500	14,033,600	58,780,300	72,813,900	2,175,071,400	3.35%	407,758
Mecklenburg	6,560,582,700	213,887,200	228,366,900	442,254,100	7,002,836,800	6.32%	1,769,016
Middlesex	2,621,942,400	35,054,900	79,367,300	114,422,200	2,736,364,600	4.18%	697,975
Montgomery	12,284,228,500	965,619,400	3,597,864,100	4,563,483,500	16,847,712,000	27.09%	34,226,126
Nelson	3,693,750,100	106,932,800	149,298,100	256,230,900	3,949,981,000	6.49%	1,665,501
New Kent	5,636,225,996	637,647,598	80,998,800	718,646,398	6,354,872,394	11.31%	4,240,014
Northampton	3,303,742,700	201,920,900	390,922,700	592,843,600	3,896,586,300	15.21%	4,060,979
Northumberland	3,027,435,200	15,611,200	76,403,900	92,015,100	3,119,450,300	2.95%	607,300
Nottoway	1,306,712,408	134,273,279	98,885,116	233,158,395	1,539,870,803	15.14%	1,049,213
Orange	5,282,386,900	382,615,800	113,094,600	495,710,400	5,778,097,300	8.58%	3,717,828
Page	2,858,662,000	261,287,200	191,044,900	452,332,100	3,310,994,100	13.66%	3,302,024
Patrick	1,644,100,600	44,828,500	103,177,300	148,005,800	1,792,106,400	8.26%	1,080,442
Pittsylvania	6,773,050,133	178,849,800	456,218,455	635,068,255	7,408,118,388	8.57%	3,556,382
Powhatan	5,981,957,173	108,101,400	259,821,300	367,922,700	6,349,879,873	5.79%	2,538,667
Prince Edward	1,863,459,264	156,661,100	862,350,100	1,019,011,200	2,882,470,464	35.35%	5,196,957
Prince George	4,215,943,102	2,723,262,300	134,124,600	2,857,386,900	7,073,330,002	40.40%	23,430,573
Prince William	102,908,738,200	4,068,264,100	2,734,052,200	6,802,316,300	109,711,054,500	6.20%	62,581,310
Pulaski	3,304,811,200	674,209,500	95,750,200	769,959,700	4,074,770,900	18.90%	5,697,702
Rappahannock	2,561,919,700	94,493,000	36,592,700	131,085,700	2,693,005,400	4.87%	799,623

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

County	Fair Market Value Tax Exempt Real Estate				Total FMV (Real Estate & Tax Exempt)	Tax Exempt to Total FMV	Taxes Lost Due to Exemptions
	Fair Market Value Real Estate	Government	Non-Government	Total Tax Exempt			
Richmond County	1,276,092,010	79,589,513	68,723,697	148,313,210	1,424,405,220	10.41%	889,879
Roanoke	12,267,247,050	730,793,800	434,726,800	1,165,520,600	13,432,767,650	8.68%	12,121,414
Rockbridge	3,804,528,200	217,830,400	196,817,700	414,648,100	4,219,176,300	9.83%	2,529,353
Rockingham	12,691,751,849	432,478,990	1,129,436,884	1,561,915,874	14,253,667,723	10.96%	10,621,028
Russell	1,593,897,500	156,695,700	101,101,025	257,796,725	1,851,694,225	13.92%	1,624,119
Scott	1,611,544,623	151,854,800	175,421,500	327,276,300	1,938,820,923	16.88%	2,520,028
Shenandoah	6,711,152,600	673,029,800	225,228,800	898,258,600	7,609,411,200	11.80%	5,748,855
Smyth	2,324,988,650	172,856,191	247,150,600	420,006,791	2,744,995,441	15.30%	2,478,040
Southampton	2,626,130,300	207,653,700	198,403,700	406,057,400	3,032,187,700	13.39%	2,883,008
Spotsylvania	24,872,510,500	799,406,200	238,535,500	1,037,941,700	25,910,452,200	4.01%	7,621,606
Stafford	28,195,200,400	1,178,714,000	1,253,011,700	2,431,725,700	30,626,926,100	7.94%	21,729,901
Surry	1,263,264,800	69,771,500	76,990,800	146,762,300	1,410,027,100	10.41%	1,042,012
Sussex	1,195,991,822	231,009,300	96,929,700	327,939,000	1,523,930,822	21.52%	1,738,077
Tazewell	3,371,616,175	359,106,600	240,711,300	599,817,900	3,971,434,075	15.10%	3,478,944
Warren	6,957,756,400	416,843,300	553,325,500	970,168,800	7,927,925,200	12.24%	5,141,895
Washington	5,385,197,100	279,077,200	539,684,100	818,761,300	6,203,958,400	13.20%	4,912,568
Westmoreland	3,352,013,400	86,873,700	49,602,400	136,476,100	3,488,489,500	3.91%	928,037
Wise	1,920,051,695	461,390,400	529,786,700	991,177,100	2,911,228,795	34.05%	6,839,122
Wythe	3,101,555,170	245,163,500	171,337,700	416,501,200	3,518,056,370	11.84%	2,124,156
York	12,720,011,900	4,670,075,800	561,021,100	5,231,096,900	17,951,108,800	29.14%	38,710,117
Total Counties	\$1,266,437,692,226	\$81,565,032,178	\$42,221,174,428	\$123,786,206,606	\$1,390,223,898,832	8.90%	\$1,050,222,737
Total Cities	\$388,643,434,414	\$64,236,252,004	\$25,666,954,009	\$89,903,206,013	\$478,546,640,427	18.79%	\$988,310,583
Aggregate	\$1,655,081,126,640	\$145,801,284,182	\$67,888,128,437	\$213,689,412,619	\$1,868,770,539,259	11.43%	\$2,038,533,321

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Taxable fair market value is the total fair market value of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
3. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.4**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Alexandria	2,372,226,081	123,906,729	17,428,994	784,305	0	0	718,419,996	8,192,806
Bristol	154,598,820	3,521,607	30,980,423	798,390	0	0	16,627,326	194,540
Buena Vista	45,244,029	2,349,715	8,421,710	357,923	0	0	20,643,684	262,622
Charlottesville	786,311,363	17,526,882	19,748,942	431,610	0	0	199,027,666	1,961,548
Chesapeake	3,174,056,482	129,204,903	120,717,840	3,891,622	0	0	1,375,464,410	13,897,985
Colonial Heights	192,493,936	5,646,834	7,619,805	152,396	0	0	32,899,426	394,793
Covington	67,212,470	2,087,790	163,342,540	4,240,429	0	0	181,074,529	1,539,133
Danville	493,017,192	9,360,182	115,093,058	863,198	0	0	73,419,708	616,726
Emporia	48,125,139	2,948,833	10,227,356	511,368	0	0	33,499,098	309,748
Fairfax City	470,543,131	17,291,743	1,200,038	49,562	0	0	238,601,287	2,505,307
Falls Church	188,483,510	7,413,866	0	0	0	0	34,348,689	415,619
Franklin	83,914,349	4,503,669	1,782,940	35,659	0	0	7,781,191	80,291
Fredericksburg	444,865,123	15,668,614	6,344,937	98,299	0	0	95,698,946	851,805
Galax	92,586,808	2,079,784	47,833,633	765,338	0	0	30,637,689	282,923
Hampton	1,279,869,935	56,613,976	94,150,538	3,171,354	0	0	453,134,790	5,228,007
Harrisonburg	594,015,228	17,074,751	148,900,959	3,156,429	0	0	77,844,986	786,619
Hopewell	191,154,846	6,685,238	333,549,879	10,340,046	0	0	444,478,957	5,229,555
Lexington	45,304,562	1,997,126	105,803	4,497	0	0	22,470,127	208,522
Lynchburg	734,808,401	28,025,217	162,667,989	4,944,772	0	0	324,426,790	2,899,095
Manassas	550,435,580	24,903,401	744,659,370	5,760,172	0	0	132,562,800	1,418,422
Manassas Park	228,559,421	6,637,146	841,703	29,460	0	0	34,091,422	487,507
Martinsville	150,058,855	3,451,625	9,197,527	170,153	0	0	34,601,696	347,968
Newport News	1,851,219,657	78,923,789	642,433,387	24,091,252	0	0	152,878,310	1,916,985
Norfolk	2,456,204,663	98,932,052	170,940,695	7,264,980	0	0	1,084,914,943	13,369,782
Norton	37,853,976	721,315	3,960,794	84,832	0	0	37,719,458	339,475
Petersburg	257,012,084	12,687,471	53,786,279	2,059,808	0	0	243,595,870	3,093,668
Poquoson	185,839,590	6,497,150	0	0	0	0	28,636,251	326,453
Portsmouth	883,597,199	50,283,034	35,824,630	1,232,157	0	0	227,369,519	2,842,119
Radford	116,100,154	2,679,559	18,095,076	318,473	0	0	31,987,460	220,736
Richmond	3,368,803,371	118,979,623	600,748,211	13,817,209	0	0	1,601,668,135	2,888,676

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

City	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Roanoke	1,209,749,741	41,172,600	98,507,102	3,398,495	0	0	555,542,965	3,482,446
Salem	426,931,154	11,610,679	108,078,260	3,460,654	0	0	95,722,790	1,148,673
Staunton	324,957,509	9,240,205	31,368,912	388,975	0	0	127,398,369	1,137,158
Suffolk	1,422,827,960	52,866,824	69,816,710	2,194,698	0	0	526,857,438	5,748,364
Virginia Beach	5,667,585,245	244,290,062	189,555,893	6,120,574	0	0	1,087,984,848	17,518,765
Waynesboro	298,625,928	9,539,930	35,567,782	1,161,193	0	0	124,581,931	960,412
Williamsburg	138,426,570	4,830,238	0	0	0	0	82,071,314	509,074
Winchester	670,568,576	31,817,625	133,149,034	1,730,937	0	0	102,350,287	855,043
Total Cities	31,704,188,639	1,263,971,786	4,236,648,749	107,881,217	0	0	10,693,035,101	104,469,369

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Accomack	531,207,548	17,740,945	21,261,198	791,468	0	0	408,449,529	2,070,437
Albemarle	1,560,050,338	44,020,010	17,976,418	702,734	0	0	1,360,153,329	11,653,933
Alleghany	186,267,496	5,307,987	221,513,517	6,601,103	0	0	147,578,018	1,078,239
Amelia	184,442,862	7,673,148	23,305,470	350,737	0	0	58,015,788	273,756
Amherst	386,415,244	12,793,899	122,901,900	2,458,038	0	0	139,993,788	853,972
Appomattox	222,992,863	6,577,993	5,167,779	173,121	13,530,732	135,307	106,407,075	686,631
Arlington	2,945,539,079	165,347,121	5,294,033	235,473	0	0	877,497,715	8,895,953
Augusta	1,114,812,660	26,960,629	291,230,390	6,002,374	0	0	633,387,900	3,320,326
Bath	105,590,300	573,226	7,456,500	41,011	0	0	1,100,668,442	6,603,489
Bedford	1,468,361,502	35,250,530	282,215,876	3,261,348	0	0	362,031,993	1,487,232
Bland	91,371,686	2,001,548	36,344,480	382,599	25,528,061	186,355	106,953,316	641,720
Botetourt	578,605,871	15,669,457	296,374,369	5,927,487	0	0	623,206,928	4,373,921
Brunswick	184,083,320	6,954,434	11,814,540	401,694	0	0	1,238,215,492	6,194,533
Buchanan	311,024,555	5,817,486	327,206,849	6,380,534	3,978,771	79,575	180,991,954	709,452
Buckingham	160,669,397	6,162,267	12,499,420	364,064	23,070,280	225,172	446,063,894	2,676,594

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Campbell	458,790,574	15,199,541	220,649,736	6,730,286	0	0	491,855,218	2,248,386
Caroline	498,135,589	17,584,297	12,050,154	427,225	0	0	369,342,933	2,970,494
Carroll	331,751,120	6,298,055	38,841,140	736,400	45,358,233	312,972	125,902,719	746,624
Charles City	455,664,498	16,991,010	6,827,292	204,819	9,922,296	277,824	0	0
Charlotte	151,182,896	4,687,330	26,395,739	799,446	1,736,384	54,982	90,767,917	562,822
Chesterfield	4,966,447,118	157,110,200	257,976,956	2,579,770	0	0	1,739,479,835	15,668,345
Clarke	238,750,146	11,303,822	20,411,201	255,140	0	0	72,210,105	440,482
Craig	55,145,579	1,817,821	1,965,849	68,805	722,479	12,643	25,284,807	150,424
Culpeper	1,332,824,836	40,819,376	97,559,786	1,973,156	0	0	335,967,615	1,721,389
Cumberland	97,497,586	4,050,119	4,920,592	184,522	0	0	112,895,787	693,552
Dickenson	146,692,914	2,500,171	97,849,037	1,712,420	1,341,861	137,649	117,577,538	613,243
Dinwiddie	453,929,901	22,108,493	99,030,601	3,238,874	0	0	206,028,512	1,755,311
Essex	205,167,942	5,776,776	14,287,203	171,446	2,405,625	90,211	43,236,162	315,624
Fairfax County	17,789,273,576	818,878,669	11,374,553	227,491	0	0	4,901,387,230	54,322,500
Fauquier	1,694,279,180	55,920,717	12,900,480	445,067	0	0	809,592,828	7,639,855
Floyd	192,414,103	6,035,827	19,266,524	297,412	3,263,528	110,466	63,829,885	422,394
Fluvanna	340,096,258	13,444,534	1,617,763	30,738	15,981,462	455,178	486,260,022	4,160,159
Franklin	1,026,098,734	25,455,039	172,280,970	1,205,967	87,170,428	941,434	238,079,084	1,032,076
Frederick	1,703,546,942	70,012,269	482,363,173	9,647,263	0	0	446,161,709	2,328,449
Giles	298,349,400	5,936,313	298,344,762	6,116,068	29,501,531	259,054	101,150,694	693,401
Gloucester	692,801,400	17,787,812	9,120,260	269,050	0	0	173,354,948	1,012,483
Goochland	662,895,322	26,374,896	66,975,270	669,753	0	0	204,277,225	1,097,912
Grayson	187,828,537	3,723,251	19,763,537	345,739	1,478,463	99,057	62,894,530	339,630
Greene	204,675,246	8,844,209	9,919,502	247,988	0	0	71,503,788	507,782
Greenville	97,233,060	4,683,215	32,622,170	1,315,172	0	0	862,550,589	5,816,177
Halifax	377,490,200	13,712,072	147,723,600	1,861,317	0	0	1,341,502,762	6,724,334
Hanover	2,691,660,563	84,303,491	73,156,420	2,621,556	122,906,523	2,311,428	793,622,178	6,442,765
Henrico	6,164,470,424	183,316,984	354,251,821	1,177,265	0	0	1,585,647,937	13,517,716
Henry	499,326,463	7,668,218	677,248,956	10,363,798	0	0	221,907,691	1,235,747
Highland	32,497,904	866,687	98,215	982	462,992	4,630	22,772,544	104,608

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Isle of Wight	569,890,739	22,597,107	310,895,678	6,063,573	0	0	166,611,184	1,241,092
James City	1,204,367,678	47,715,040	168,556,559	6,742,262	0	0	570,390,228	4,737,886
King and Queen	145,486,968	4,253,434	11,309,340	122,570	8,921,792	57,992	112,785,819	565,453
King George	432,958,817	11,938,868	6,960,606	157,156	0	0	119,109,929	812,518
King William	251,969,243	5,847,696	193,628,213	2,309,555	0	0	75,235,514	374,091
Lancaster	188,343,335	3,240,800	115,150	1,750	13,003,570	129,892	104,688,762	576,845
Lee	219,793,569	3,914,517	16,403,446	328,069	6,033,117	85,035	72,152,277	538,733
Loudoun	24,123,134,284	968,176,985	79,919,123	2,197,775	0	0	4,153,378,017	36,039,340
Louisa	734,591,605	15,396,861	23,521,790	446,914	94,049,470	622,219	2,440,268,870	17,587,761
Lunenburg	118,832,565	4,989,426	15,353,070	280,765	12,393,607	148,929	78,819,961	260,106
Madison	212,249,565	5,953,086	7,581,289	126,545	31,105,276	267,807	47,285,105	349,910
Mathews	183,557,083	4,903,433	0	0	0	0	23,837,430	133,516
Mecklenburg	2,574,823,543	85,852,779	59,769,195	393,637	84,455,614	609,816	404,428,066	1,675,364
Middlesex	342,182,847	6,399,503	0	0	0	0	117,874,721	721,115
Montgomery	1,185,931,922	30,141,800	199,686,044	3,632,454	0	0	305,789,239	2,301,068
Nelson	221,066,494	5,913,102	6,665,560	83,320	0	0	156,745,469	1,058,861
New Kent	471,989,570	13,217,197	10,565,575	77,654	0	0	244,099,257	1,470,590
Northampton	185,766,457	6,808,088	5,663,700	113,274	0	0	76,111,900	521,367
Northumberland	156,776,847	5,413,503	5,374,943	193,498	6,105,542	60,888	48,545,274	321,313
Nottoway	132,952,844	4,730,723	20,192,191	270,348	0	0	110,742,092	545,844
Orange	757,909,940	19,138,348	57,278,471	1,048,196	67,462,559	269,850	207,715,817	1,559,083
Page	260,414,110	10,492,425	25,732,130	385,982	0	0	91,001,004	685,616
Patrick	293,925,577	4,866,200	50,345,749	862,053	0	0	61,820,220	452,411
Pittsylvania	262,215,656	17,645,867	54,549,590	2,454,732	15,074,840	409,898	450,929,457	2,650,241
Powhatan	433,861,520	18,906,627	21,968,071	790,851	0	0	120,682,729	860,897
Prince Edward	186,665,547	7,815,652	2,529,200	106,226	55,934,400	391,541	108,894,403	588,833
Prince George	448,901,520	16,960,876	87,489,319	1,333,394	0	0	301,076,891	2,471,073
Prince William	8,044,510,767	275,268,103	91,838,557	1,836,771	0	0	2,591,645,313	23,962,156
Pulaski	499,373,707	11,011,545	350,020,454	5,250,307	0	0	124,073,929	924,346
Rappahannock	90,020,545	3,404,166	0	0	0	0	53,569,862	326,776

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

County	Tangible Personal Property		Machinery and Tools		Merchants' Capital		Public Service Corporations	
	Values	Levies	Values	Levies	Values	Levies	Values	Levies
Richmond County	109,556,240	4,078,019	20,123,310	80,493	3,554,390	124,404	125,292,698	810,032
Roanoke	1,273,012,264	43,216,210	106,812,450	2,990,749	0	0	534,896,700	5,586,012
Rockbridge	318,096,641	12,907,978	21,145,754	598,551	0	0	302,707,955	1,850,260
Rockingham	1,338,099,256	31,693,801	810,013,335	20,655,347	206,388,534	1,795,581	383,835,677	2,820,082
Russell	400,001,698	7,088,974	70,697,036	1,378,595	7,853,703	51,049	289,431,875	1,823,421
Scott	229,125,709	3,835,322	55,100,973	633,661	39,460,935	0	115,355,285	893,963
Shenandoah	671,132,243	26,239,486	90,333,259	2,809,378	63,866,436	381,623	313,789,883	2,032,510
Smyth	355,020,990	8,013,739	124,541,316	1,930,390	115,570,002	462,280	318,510,431	1,883,437
Southampton	295,787,627	12,564,494	116,920,545	2,806,093	22,690,223	113,451	268,952,522	1,912,737
Spotsylvania	397,489,186	60,602,493	45,778,555	312,380	0	0	663,160,874	4,925,559
Stafford	1,441,055,310	79,557,066	0	0	208,662,980	1,050,075	473,311,838	4,260,678
Surry	84,547,179	3,277,044	1,988,880	19,889	0	0	2,263,210,309	16,085,199
Sussex	129,331,459	7,961,960	70,283,603	1,511,288	16,850,908	168,509	137,589,287	776,603
Tazewell	647,132,592	11,174,172	26,527,218	1,586,358	21,048,500	902,695	241,964,501	1,411,087
Warren	634,147,220	26,983,067	85,756,700	1,743,443	0	0	1,107,440,400	6,002,990
Washington	1,008,190,281	12,177,296	240,772,513	3,643,653	0	0	225,067,977	1,359,990
Westmoreland	254,148,870	7,514,763	19,265,210	366,362	12,038,270	97,022	67,157,680	461,936
Wise	464,726,035	5,756,253	37,271,465	532,343	29,619,485	797,327	1,399,696,053	9,656,858
Wythe	489,354,060	10,549,131	197,272,821	2,959,092	86,127,618	482,315	325,881,614	1,666,212
York	940,194,819	28,738,720	4,299,205	162,819	0	0	1,014,739,598	7,713,156
Total Counties	\$110,492,967,272	\$4,058,905,638	\$8,999,173,161	\$174,329,234	\$1,616,631,421	\$15,174,135	\$48,018,961,849	\$367,051,804
Total Cities	\$31,704,188,639	\$1,263,971,786	\$4,236,648,749	\$107,881,217	\$0	\$0	\$10,693,035,101	\$104,469,369
Aggregate	\$142,197,155,912	\$5,322,877,424	\$13,235,821,910	\$282,210,451	\$1,616,631,421	\$15,174,135	\$58,711,996,950	\$471,521,173

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. A local license tax may be imposed on gross receipts under the Code of Virginia, Section 58.1-3706.
3. Tangible personal property includes motor vehicles, watercraft, aircraft, farm animals and machinery, business property, household goods, etc.
4. Some localities exempt certain of these categories from taxation.
5. Machinery and Tools includes machinery and equipment used in a manufacturing, mining, processing or reprocessing, radio and television broadcasting, etc.
6. Merchants' Capital includes inventory of stock on hand, daily rental property, and all tangible personal property for sale.
7. Property of Public Service Corporations (PSC's) includes merchants' capital, real estate taxed, and tangible personal property.

Table 6.5**Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024**

City	Notes	Personal-Use Vehicles		Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵					Tax PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Alexandria		123,868	0.78	\$ 1,825,929,266	\$ 79,373,395	\$ 23,578,531	\$ 55,794,865	\$641	\$450	\$4.35	\$3.06
Bristol	^{1 3}	11,374	0.69	-	-	723,990	-	-	-	-	-
Buena Vista	^{2 3}	-	-	45,244,029	-	662,919	-	-	-	-	-
Charlottesville		30,564	0.59	278,650,273	15,758,868	3,498,256	12,260,612	516	401	5.66	4.40
Chesapeake		223,624	0.88	2,288,811,340	91,910,847	28,590,001	63,320,846	411	283	4.02	2.77
Colonial Heights		15,479	0.85	59,948,677	3,849,622	1,753,369	2,096,253	249	135	6.42	3.50
Covington		5,563	1.01	49,081,570	1,511,706	545,479	966,227	272	174	3.08	1.97
Danville		38,123	0.89	311,838,174	6,206,966	3,593,576	2,613,390	163	69	1.99	0.84
Emporia		5,067	0.90	34,786,382	1,529,866	570,320	959,547	302	189	4.40	2.76
Fairfax City		24,627	1.02	373,108,086	13,407,887	3,099,005	10,308,882	544	419	3.59	2.76
Falls Church		11,576	0.73	185,965,056	6,896,479	2,020,878	4,875,601	596	421	3.71	2.62
Franklin		8,061	0.99	64,156,511	2,722,027	1,048,897	1,673,130	338	208	4.24	2.61
Fredericksburg		26,585	0.95	389,075,677	8,983,907	1,728,833	7,255,074	338	273	2.31	1.86
Galax	³	6,747	0.99	-	1,156,706	230,012	926,694	171	137	-	-
Hampton		133,552	0.98	1,230,678,276	46,579,676	15,453,929	31,125,747	349	233	3.78	2.53
Harrisonburg		29,576	0.52	270,181,208	9,321,252	1,522,583	7,798,669	315	264	3.45	2.89
Hopewell		26,360	1.17	173,606,952	5,040,514	1,618,030	3,422,485	191	130	2.90	1.97
Lexington	^{1 3}	3,691	0.50	-	-	581,419	-	-	-	-	-
Lynchburg		48,813	0.60	635,206,623	19,524,314	5,543,584	13,980,730	400	286	3.07	2.20
Manassas		27,862	0.65	364,980,840	13,139,310	3,786,634	9,352,676	472	336	3.60	2.56
Manassas Park	³	14,709	0.84	-	-	1,368,393	-	-	-	-	-
Martinsville		9,871	0.74	74,285,331	1,708,581	626,428	1,082,153	173	110	2.30	1.46
Newport News		165,279	0.91	1,214,321,635	54,635,235	18,572,326	36,062,909	331	218	4.50	2.97
Norfolk		184,336	0.75	1,679,723,579	87,124,732	16,871,056	70,253,676	473	381	5.19	4.18
Norton	¹	2,954	0.78	35,222,379	928,484	206,422	722,062	314	244	2.64	2.05
Petersburg		26,022	0.75	174,004,898	11,252,323	2,726,040	8,526,283	432	328	6.47	4.90
Poquoson		13,437	1.04	152,829,083	6,342,407	1,923,431	4,418,976	472	329	4.15	2.89
Portsmouth		93,332	0.98	742,637,808	39,096,339	9,862,962	29,233,376	419	313	5.26	3.94
Radford	^{1 2 3}	-	-	-	-	625,657	-	-	-	-	-
Richmond		225,320	0.97	2,309,920,249	62,861,169	16,708,749	46,152,420	279	205	2.72	2.00

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

City	Notes	Personal-Use Vehicles			Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵	Tax PPTRA					Tax Before PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Roanoke		84,851	0.85	\$ 634,421,180	\$ 21,179,712	\$ 8,075,992	\$ 13,103,720	\$250	\$154	\$3.34	\$2.07	
Salem		24,415	0.97	246,304,997	6,672,969	2,588,707	4,084,262	273	167	2.71	1.66	
Staunton		20,848	0.80	204,558,783	5,932,205	1,652,200	4,280,005	285	205	2.90	2.09	
Suffolk		107,743	1.05	1,173,251,540	40,026,891	10,169,730	29,857,162	372	277	3.41	2.54	
Virginia Beach		462,142	1.02	5,073,181,843	232,569,287	53,412,868	179,156,419	503	388	4.58	3.53	
Waynesboro		20,349	0.89	190,793,857	6,200,800	1,721,457	4,479,344	305	220	3.25	2.35	
Williamsburg		6,225	0.40	88,145,750	3,085,101	773,572	2,311,529	496	371	3.50	2.62	
Winchester	³	55,377	1.89	514,245,709	-	2,622,084	-	-	-	-	-	
Total Cities		2,318,322	0.89	23,089,097,561	906,529,579	250,658,318	662,455,723	\$406	\$297	\$4.02	\$2.94	

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

County	Notes	Personal-Use Vehicles			Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵	Tax PPTRA					Tax Before PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Accomack		41,186	1.23	\$ 312,031,337	\$ 14,662,775	\$ 3,055,209	\$ 11,607,566	\$356	\$282	\$4.70	\$3.72	
Albemarle	⁴	72,300	0.61	122,530,567	32,391,207	14,960,670	17,430,538	448	241	-	-	
Alleghany		25,783	1.72	136,621,785	4,071,329	1,610,808	2,460,521	158	95	2.98	1.80	
Amelia	¹	19,042	1.40	139,474,708	7,034,987	1,019,213	6,015,774	369	316	5.04	4.31	
Amherst		35,377	1.12	281,977,714	11,927,249	2,199,018	9,728,231	337	275	4.23	3.45	
Appomattox	^{1 2 3}	-	-	-	-	1,023,637	-	-	-	-	-	
Arlington		155,173	0.63	1,937,755,154	96,887,758	31,252,147	65,635,611	624	423	5.00	3.39	
Augusta		81,818	1.05	685,329,375	17,818,564	4,295,993	13,522,571	218	165	2.60	1.97	
Bath		8,168	1.92	77,391,800	465,931	40,276	425,655	57	52	0.60	0.55	
Bedford		104,981	1.30	1,086,221,107	21,762,038	6,086,051	15,675,987	207	149	2.00	1.44	
Bland	^{1 3}	6,559	1.05	16,302,957	-	354,561	-	-	-	-	-	
Botetourt	³	66,343	1.99	-	-	3,418,137	-	-	-	-	-	
Brunswick		15,775	1.06	114,232,530	5,587,971	1,355,736	4,232,235	354	268	4.89	3.70	
Buchanan		29,433	1.54	196,050,268	5,383,584	1,598,108	3,785,475	183	129	2.75	1.93	
Buckingham		14,420	0.86	115,277,030	4,668,742	1,136,914	3,531,828	324	245	4.05	3.06	

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

County	Notes	Personal-Use Vehicles			Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵	Tax PPTRA					Tax Before PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Campbell		65,445	1.16	\$ 317,182,471	\$ 12,846,001	\$ 3,456,013	\$ 9,389,988	\$196	\$143	\$4.05	\$2.96	
Caroline		34,276	1.02	338,108,815	11,430,173	2,371,897	9,058,277	333	264	3.38	2.68	
Carroll		32,004	1.11	266,537,080	7,181,971	1,051,552	6,130,419	224	192	2.69	2.30	
Charles City	^{2 4}	-	-	317,824,570	14,655,920	690,963	13,964,957	-	-	4.61	4.39	
Charlotte		13,392	1.17	107,111,811	2,607,076	686,910	1,920,166	195	143	2.43	1.79	
Chesterfield		335,269	0.85	3,707,409,880	119,327,331	41,092,048	78,235,283	356	233	3.22	2.11	
Clarke	³	21,938	1.41	262,878,615	-	2,483,842	-	-	-	-	-	
Craig	¹	5,870	1.23	45,574,039	1,936,156	341,055	1,595,101	330	272	4.25	3.50	
Culpeper		66,667	1.20	743,852,315	18,802,403	3,367,808	15,434,595	282	232	2.53	2.07	
Cumberland		10,772	1.08	70,419,719	3,168,887	871,736	2,297,151	294	213	4.50	3.26	
Dickenson		14,606	1.09	118,364,166	2,189,748	817,952	1,371,797	150	94	1.85	1.16	
Dinwiddie		43,504	1.53	367,631,170	13,454,704	3,642,692	9,812,011	309	226	3.66	2.67	
Essex	^{2 3}	-	-	-	-	1,054,171	-	-	-	-	-	
Fairfax County		903,288	0.79	13,309,552,293	524,289,781	211,313,944	312,975,837	580	346	3.94	2.35	
Fauquier		94,140	1.26	1,253,023,793	53,595,273	13,659,497	39,935,776	569	424	4.28	3.19	
Floyd		17,019	1.13	135,170,387	4,325,452	925,741	3,399,711	254	200	3.20	2.52	
Fluvanna		21,634	0.76	325,935,296	13,362,911	2,996,570	10,366,340	618	479	4.10	3.18	
Franklin		65,086	1.20	495,676,450	9,402,598	2,626,618	6,775,980	144	104	1.90	1.37	
Frederick		101,200	1.02	1,126,936,257	58,962,921	12,741,898	46,221,023	583	457	5.23	4.10	
Giles		15,569	0.94	187,146,700	4,973,581	1,227,860	3,745,721	319	241	2.66	2.00	
Gloucester		44,240	1.13	458,827,191	13,533,429	2,778,640	10,754,789	306	243	2.95	2.34	
Goochland		30,320	1.10	432,238,762	12,492,680	2,853,012	9,639,668	412	318	2.89	2.23	
Grayson		19,347	1.27	152,262,895	3,395,992	437,787	2,958,205	176	153	2.23	1.94	
Greene	¹	20,343	0.94	195,418,656	8,794,014	2,249,911	6,544,103	432	322	4.50	3.35	
Greenville		9,342	0.86	70,223,700	3,511,185	1,065,419	2,445,766	376	262	5.00	3.48	
Halifax	^{2 3}	-	-	-	-	1,503,234	-	-	-	-	-	
Hanover		142,817	1.25	1,728,875,187	66,724,071	15,002,745	51,721,326	467	362	3.86	2.99	
Henrico		337,955	0.98	3,806,996,591	69,763,729	37,001,783	32,761,946	206	97	1.83	0.86	
Henry	^{1 2 3}	-	-	-	-	1,771,828	-	-	-	-	-	
Highland	¹	5,044	2.21	31,744,105	862,788	167,052	695,736	171	138	2.72	2.19	

Table 6.5, continued**Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024**

County	Notes	Personal-Use Vehicles			Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵	Tax PPTRA					Tax Before PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Isle of Wight		46,625	1.14	\$ 499,480,979	\$ 13,434,449	\$ 5,115,890	\$ 8,318,559	\$288	\$178	\$2.69	\$1.67	
James City		76,691	0.94	872,976,210	35,760,564	9,770,137	25,990,427	466	339	4.10	2.98	
King and Queen	³	9,163	1.35	-	2,547,602	837,943	1,709,659	278	187	-	-	
King George		41,495	1.47	387,822,405	12,166,519	2,147,868	10,018,651	293	241	3.14	2.58	
King William	^{1 3}	17,857	0.95	177,613,013	-	1,204,131	-	-	-	-	-	
Lancaster		13,465	1.23	119,752,385	2,442,949	871,017	1,571,931	181	117	2.04	1.31	
Lee		17,486	0.81	166,854,088	4,052,315	798,646	3,253,670	232	186	2.43	1.95	
Loudoun		408,054	0.93	6,277,845,537	204,173,081	48,070,701	156,102,380	500	383	3.25	2.49	
Louisa		43,574	1.05	450,774,725	10,953,870	1,620,227	9,333,643	251	214	2.43	2.07	
Lunenburg		12,329	1.02	82,670,773	3,141,488	1,048,232	2,093,256	255	170	3.80	2.53	
Madison		23,183	1.66	171,696,889	5,839,354	1,029,053	4,810,301	252	207	3.40	2.80	
Mathews		12,289	1.46	107,724,698	4,629,810	1,000,083	3,629,727	377	295	4.30	3.37	
Mecklenburg		33,620	1.11	284,884,592	9,572,122	1,454,006	8,118,116	285	241	3.36	2.85	
Middlesex		12,893	1.18	130,291,305	4,097,209	709,636	3,387,574	318	263	3.14	2.60	
Montgomery		73,072	0.72	792,295,120	20,203,616	4,754,279	15,449,337	276	211	2.55	1.95	
Nelson	¹	20,432	1.38	199,175,570	5,420,891	1,708,030	3,712,861	265	182	2.72	1.86	
New Kent		24,089	0.90	279,321,741	8,659,031	2,217,883	6,441,147	359	267	3.10	2.31	
Northampton		16,200	1.33	141,740,200	6,949,835	1,421,967	5,527,868	429	341	4.90	3.90	
Northumberland		18,326	1.55	74,439,227	2,679,812	951,494	1,728,318	146	94	3.60	2.32	
Nottoway		14,681	0.94	109,488,794	4,114,840	1,049,790	3,065,050	280	209	3.76	2.80	
Orange	^{2 3}	-	-	-	-	2,763,073	-	-	-	-	-	
Page	³	24,062	1.02	-	-	1,640,791	-	-	-	-	-	
Patrick		19,607	1.15	164,290,593	2,809,369	688,659	2,120,711	143	108	1.71	1.29	
Pittsylvania		81,600	1.39	176,984,392	15,928,595	4,139,277	11,789,319	195	144	9.00	6.66	
Powhatan		42,998	1.35	433,081,054	15,394,829	3,022,472	12,372,357	358	288	3.55	2.86	
Prince Edward	¹	29,051	1.29	147,266,497	9,046,313	1,305,350	7,740,963	311	266	6.14	5.26	
Prince George		39,625	0.93	377,583,322	11,666,800	3,622,664	8,044,136	294	203	3.09	2.13	
Prince William		480,759	0.97	6,963,518,412	223,648,221	54,287,527	169,360,694	465	352	3.21	2.43	
Pulaski		34,925	1.05	311,578,721	7,322,184	1,594,529	5,727,655	210	164	2.35	1.84	
Rappahannock		7,883	1.06	73,647,545	2,798,607	945,168	1,853,439	355	235	3.80	2.52	

Table 6.5, continued**Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024**

County	Notes	Personal-Use Vehicles		Assessed Value	Tax Before PPTRA ⁶	Reimbursed Tax (PPTRA)	Net Tax After PPTRA	Tax Per Vehicle		Effective Tax Rate	
		Vehicle Count	Vehicles per capita ⁵					Tax PPTRA	Tax After PPTRA	Per \$100 Value, Before PPTRA	Per \$100 Value, After PPTRA
Richmond County	³	7,538	0.81	\$ -	\$ 803,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roanoke		122,315	1.27	1,031,294,614	34,715,714	12,229,857	22,485,858	284	184	3.37	2.18
Rockbridge		32,207	1.43	261,014,403	9,435,183	2,449,624	6,985,558	293	217	3.61	2.68
Rockingham		105,826	1.22	745,074,394	19,744,696	5,860,515	13,884,181	187	131	2.65	1.86
Russell	^{1 3}	38,734	1.55	315,578,706	-	1,437,003	-	-	-	-	-
Scott		15,726	0.74	189,294,161	3,123,354	734,026	2,389,328	199	152	1.65	1.26
Shenandoah		50,871	1.13	455,290,804	18,727,527	3,647,829	15,079,699	368	296	4.11	3.31
Smyth	^{3 4}	26,164	0.91	241,983,898	556,587	1,804,316	-	-	-	-	-
Southampton		24,285	1.37	187,871,265	7,754,658	2,346,261	5,408,397	319	223	4.13	2.88
Spotsylvania	^{1 3}	186,853	1.25	-	-	14,509,422	-	-	-	-	-
Stafford		135,552	0.81	1,078,146,270	42,187,533	12,542,261	29,645,272	311	219	3.91	2.75
Surry		7,219	1.10	60,552,617	2,422,105	677,907	1,744,198	336	242	4.00	2.88
Sussex		10,050	1.02	66,017,494	3,201,848	1,093,152	2,108,696	319	210	4.85	3.19
Tazewell		43,833	1.14	382,921,604	7,658,432	2,758,262	4,900,170	175	112	2.00	1.28
Warren		53,943	1.29	555,025,615	21,064,211	4,541,220	16,522,991	390	306	3.80	2.98
Washington		54,614	1.02	521,412,696	15,015,237	2,559,286	12,455,951	275	228	2.88	2.39
Westmoreland		21,756	1.12	171,825,310	7,137,339	1,139,679	5,997,660	328	276	4.15	3.49
Wise		27,659	0.79	286,376,505	4,725,509	1,380,233	3,345,276	171	121	1.65	1.17
Wythe	¹	45,488	1.63	372,405,849	8,675,637	1,500,814	7,174,823	191	158	2.33	1.93
York		65,117	0.89	833,681,120	28,365,489	8,741,680	19,623,808	436	301	3.40	2.35
Total Counties		5,919,229	0.98	63,324,685,357	2,162,218,245	690,206,483	1,507,227,275	389	270	3.42	2.39
Total Cities		2,318,322	0.89	23,089,097,561	906,529,579	250,658,318	662,455,723	406	297	4.02	2.94
Aggregate		8,237,551	0.95	86,413,782,919	3,068,747,824	940,864,801	2,169,682,999	394	278	3.58	2.54

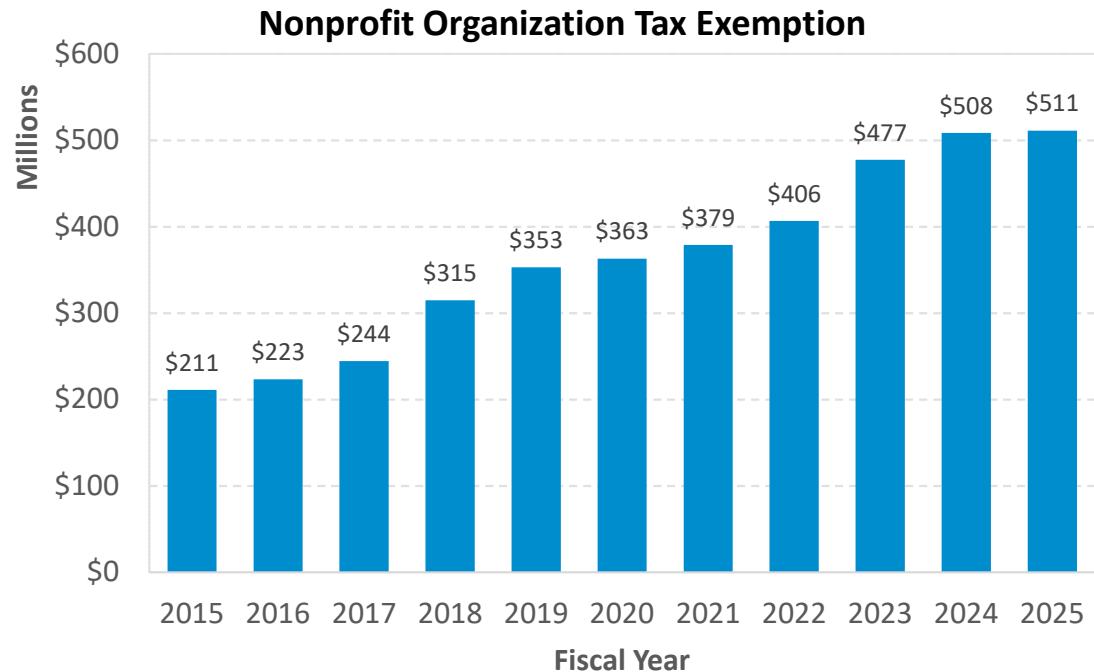
Notes:

The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit. The accuracy of the data can be impacted by various data recording and reporting limitations by locality.

1. The locality's data likely represents Personal Use and Business Use Vehicles combined. The localities that confirm they are unable to break out Personal Use only include: Appomattox, Bland, Craig, Greene, Henry, and Wythe counties, and Lexington and Radford cities. Botetourt County was able to break out Personal Use vehicles, but not other Personal Use metrics.
2. The locality has missing or incomplete data for Vehicle Count; Charles City has apparently incomplete data, which is evident in the calculation of Vehicles per Capita.
3. The locality has missing data for Assessed Value, and/or Tax. Smyth County's Tax Before PPTRA appears to be incomplete given that the calculation of Net Tax After PPTRA is negative.
4. The locality appears to have reported incomplete data for Assessed Value or Tax, which is evident in the calculation of Tax Per Vehicle and/or Effective Tax Rate.
5. Vehicles per Capita is calculated based on U.S. Census population data compiled by the Weldon Cooper Center at the University of Virginia.
6. PPTRA is tax relief on personal-use vehicles provided by the Personal Property Tax Relief Act (PPTRA) passed by the General Assembly in 1998 and amended in 2005.

Table 7.1**Nonprofit Organization Tax Exemption Annual Report By Fiscal Year**

State and Local Retail Sales & Use Tax Expenditure Resulting From Purchases Made by Nonprofit Organizations	
Fiscal Year	Amount (\$)
2013	161,434,468
2014	208,366,102
2015	210,994,603
2016	223,074,820
2017	244,370,076
2018	314,543,689
2019	352,673,576
2020	362,781,522
2021	378,603,136
2022	406,492,802
2023	477,274,945
2024	508,206,727
2025	510,938,624

**Notes:**

1. The Department's estimate of annual revenue impact of the nonprofit entity exemption is based on the amounts of exempt purchases reported to the Department by nonprofit entities on their applications for a new or renewed exemption under Va. Code § 58.1-609.11.
2. Each Fiscal Year, the State's blended Retail Sales and Use Tax rate is used to calculate the tax expenditure resulting from purchases made by Non-profit organizations. From Fiscal Year 2007 to Fiscal year 2013, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5%. From Fiscal Year 2014 to Fiscal year 2019, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5.67%. The blended rate was: 5.69% in FY 2020; 5.737% in FY 2021; 5.783% in FY 2022; 5.787% in FY 2023; 5.781% in FY 2024; 5.784% in FY 2025;

Directory

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Other economic and demographic data is available from the University of Virginia's Weldon Cooper Center for Public Service, which can be reached by telephone at (434) 243-5232 or online at:

<http://www.coopercenter.org>
