

Virginia Tax Annual Report Fiscal Year 2025

Report of the Tax Commissioner
to the Governor of the Commonwealth of Virginia

The Honorable Abigail Spanberger, Governor
The Honorable Mark D. Sickles, Secretary of Finance
Kristin Collins, Tax Commissioner

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Net Revenue Collections¹

| | FY 2024 | FY 2025 | 2024/2025 % Chg |
|--|-------------------------|-------------------------|--------------------|
| By the Commonwealth of Virginia² | | | |
| General Fund ³ | \$29,448,224,000 | \$31,233,034,000 | 6.06% |
| Non-General Fund | 47,487,938,000 | 49,441,883,000 | 4.11% |
| Total Commonwealth Collections | \$76,936,162,000 | \$80,674,917,000 | 4.86% |
| By the Department of Taxation⁴ | | | |
| General Fund | \$27,842,462,000 | \$29,639,067,000 | 6.45% |
| Non-General Fund | 1,625,945,000 | 1,644,489,000 | 1.14% |
| Total Department Collections | \$29,468,407,000 | \$31,283,556,000 | 6.16% |
| By Other Agencies⁵ | | | |
| General Fund | \$1,605,762,000 | \$1,593,967,000 | -0.73% |
| Non-General Fund | 45,861,993,000 | 47,797,394,000 | 4.22% |
| Total from Other Agencies | \$47,467,755,000 | \$49,391,361,000 | 4.05% |

- Notes:
- 1. Collections are for the Fiscal Year from July 1 through June 30 based on data from the Cardinal financial system Revenue Status Report (RGL008) and the final General Fund report for the fiscal year by Department of Accounts (DOA).
 - 2. General Fund and Non-General Fund revenue for FY 2023 were revised from the prior-year TAX Annual Report to align with the final DOA General Fund report, which includes a transfer of Non-General Fund revenue to the General Fund from the State Corporation Commission and excludes certain other Transfers (e.g., ABC profits).
 - 3. General Fund total revenues align to year-end totals reported by the Department of Accounts (DOA) in its final General Fund report for the fiscal year.
 - 4. Includes all taxes administered by the Department of Taxation. The detailed table on the next page notes adjustments to collections, notably for the Bank Franchise Tax.
 - 5. Note that collections By Other Agencies is the net difference of total Commonwealth collections minus collections by the Department of Taxation. Therefore, this calculation of collections By Other Agencies is an estimate affected by adjustments, primarily for Bank Franchise Tax.

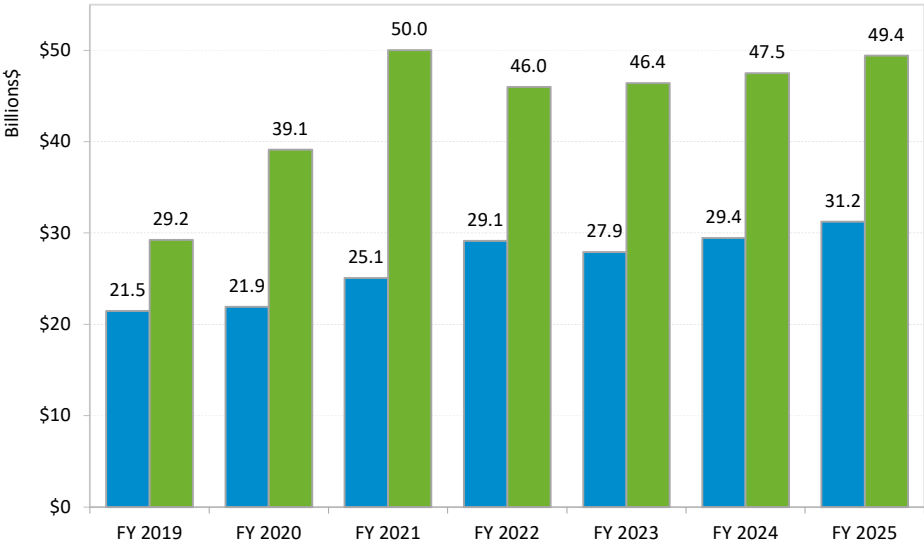
Department of Taxation General Fund Expenditures

| Budget Programs | FY 2024 | FY 2025 |
|---|----------------------|----------------------|
| Revenue Administrative Services | \$52,714,447 | \$47,502,556 |
| Research Services | 5,167,145 | 6,146,058 |
| Tax Value Assistance to Localities [#] | 552,140 | 511,567 |
| Administrative and Support Services | 59,205,687 | 63,480,437 |
| Total | \$117,639,420 | \$117,640,618 |

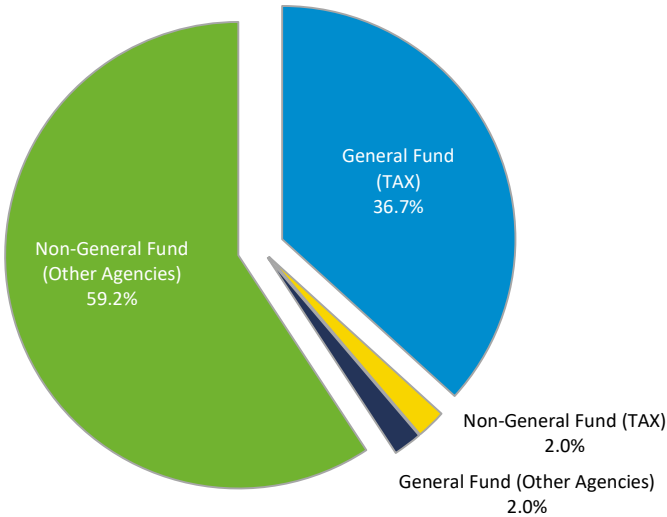
| | | |
|--------------------------------------|---------------|---------------|
| Cost per \$100 of collections | \$0.40 | \$0.38 |
|--------------------------------------|---------------|---------------|

- Note:
- [#]The Department of Taxation is custodian of the funds appropriated to the State Land Evaluation Advisory Council (SLEAC) and makes expenditures on behalf of SLEAC. These expenditures are not included above. Expenditures on behalf of SLEAC were \$243,192 in FY 2024 and \$288,977 in FY 2025
 - 2.The primary source for these expenditures is report RGL008 (Statement of Appropriations, Allotments, and Expenditures) from the Cardinal financial system. The expenditures on behalf of SLEAC are provided by the Fiscal Office, Virginia Department of Taxation

Commonwealth of Virginia Net Revenue Collections by Fiscal Year



Share of Revenue Collections by Fund Group



Net Revenue Collections After Refunds by Tax Type

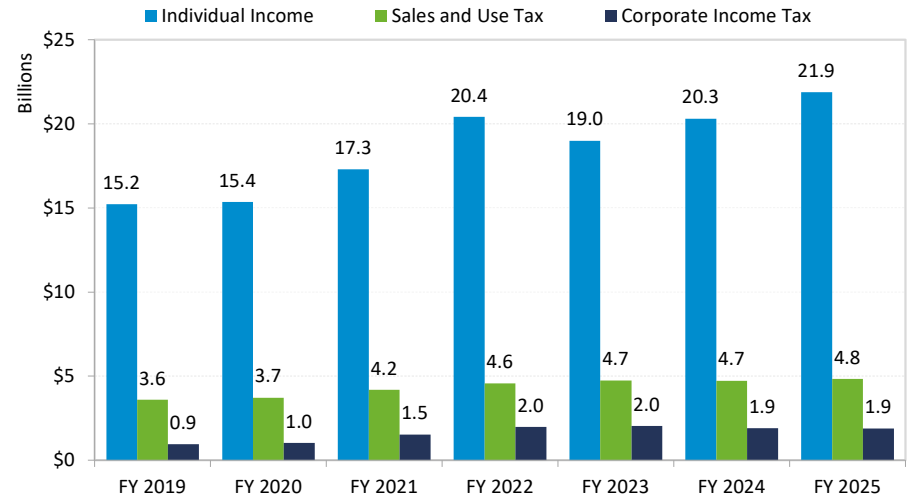
Taxes Administered by the Department of Taxation

| Revenues | FY 2024 | FY 2025 | 2025/2024 % Chg |
|---|-------------------------|-------------------------|--------------------|
| General Fund (GF) Revenues | | | |
| Bank Franchise (less credits) ¹ | \$31,319,000 | \$33,365,000 | 6.53% |
| Corporate Income Tax | 1,907,065,000 | 1,878,586,000 | -1.49% |
| Individual Income | 20,310,406,000 | 21,892,442,000 | 7.79% |
| Estate Tax | 0 | 990,000 | |
| Recordation and deeds of conveyance | 392,017,000 | 455,768,000 | 16.26% |
| Suits, wills and administration | 8,501,000 | 8,903,000 | 4.73% |
| State sales, use, and vending (GF part) | 4,709,661,000 | 4,812,737,000 | 2.19% |
| Watercraft sales and use | 8,049,000 | 7,539,000 | -6.34% |
| Rolling Stock Tax ² | 7,251,000 | 7,285,000 | 0.47% |
| Insurance Premiums License Tax | 468,192,000 | 541,452,000 | 15.65% |
| Total Department GF Revenues | \$27,842,462,000 | \$29,639,067,000 | 6.45% |
| Non-General Fund (Non-GF) Revenues | | | |
| Aircraft sales and use | \$12,126,000 | \$9,377,000 | -22.67% |
| Cigarette Tax | 169,889,000 | 155,829,000 | -8.28% |
| Other Tobacco Products | 55,070,000 | 54,993,000 | -0.14% |
| Egg excise | 206,000 | 205,000 | -0.49% |
| Forest products | 2,328,000 | 2,468,000 | 6.01% |
| Peanut excise | 340,000 | 374,000 | 10.00% |
| Soybeans | 1,447,000 | 1,660,000 | 14.72% |
| State Sales & Use Tax (transportation funds) ^{3 4} | 1,377,114,000 | 1,412,430,000 | 2.56% |
| Tire tax | 3,484,000 | 3,609,000 | 3.59% |
| Corn excise | 512,000 | 351,000 | -31.45% |
| Small grains tax | 270,000 | 158,000 | -41.48% |
| Sheep | 20,000 | 24,000 | 20.00% |
| Litter tax | 2,241,000 | 2,058,000 | -8.17% |
| Soft drink excise | 285,000 | 340,000 | 19.30% |
| Cotton | 177,000 | 204,000 | 15.25% |
| Apple | 83,000 | 68,000 | -18.07% |
| Cattle Tax ⁵ | 355,000 | 340,000 | -4.23% |
| Total Department Non-GF Revenues | \$1,625,945,000 | \$1,644,489,000 | 1.14% |
| Aggregate (All Funds) | \$29,468,407,000 | \$31,283,556,000 | 6.16% |

Notes:

- Bank Franchise revenue is the total as reported in Table 5.3; it is not taken from the Revenue Status Report in the Cardinal financial system.
- Rolling Stock Tax includes Railroad and Car line company taxes.
- As reported in these tables, revenues do not include the local sales tax or interest and penalties collected.
- Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per legislation. The Transportation SUT revenues are as compiled in Table 4.1
- The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).
- Figures may not sum to totals because of rounding.

General Fund Revenue by Select Tax and Fiscal Year



Select General Fund Revenue Sources vs. Other Revenue Administered by TAX Department

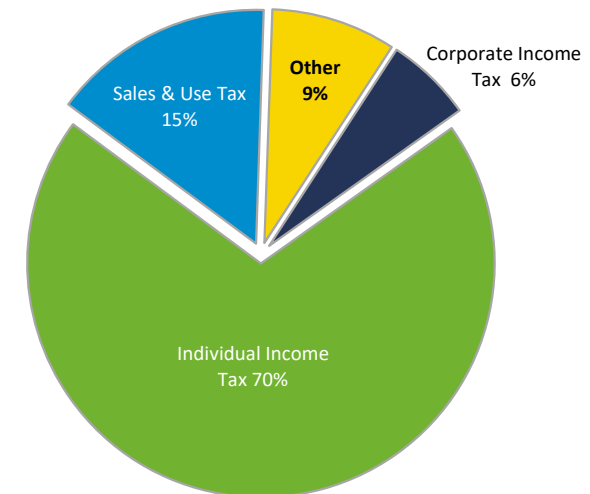


Table 1.1**Individual Income Tax Liability**

| Taxable Year | Amount |
|--------------|-----------------|
| 2009 | \$8,838,405,972 |
| 2010 | 9,537,700,528 |
| 2011 | 9,846,787,045 |
| 2012 | 10,527,113,882 |
| 2013 | 10,586,343,685 |
| 2014 | 11,623,977,320 |
| 2015 | 12,071,058,964 |
| 2016 | 11,800,977,145 |
| 2017 | 12,342,418,241 |
| 2018 | 14,112,424,788 |
| 2019 | 14,172,033,141 |
| 2020 | 14,728,931,857 |
| 2021 | 18,548,295,256 |
| 2022 | 17,671,088,854 |
| 2023 | 18,597,696,234 |

Note:

1. Tax liability is before any tax credits but after the spouse tax adjustment.

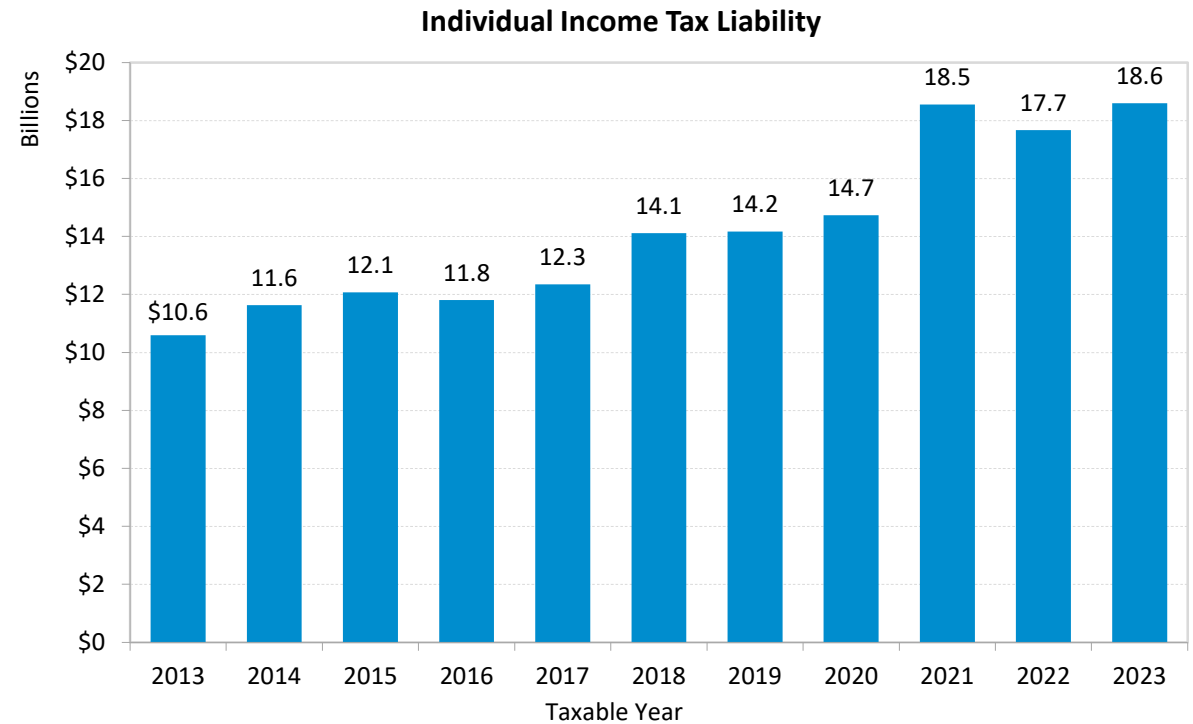


Table 1.2

Virginia Adjusted Gross Income, Exemptions, Itemized and Standard Deductions, Total Taxable Income, Total Tax Liability, and Average Tax Rates
Taxable Year 2023

| Adjusted Gross Income Classes | Total Adjusted Gross Income | Exemptions Claimed (\$) | Itemized Deductions Claimed (\$) | Standard Deductions Claimed (\$) | Total Deductions Claimed (\$) | Total Taxable Income | Total Tax Liability | Average Tax Rate |
|----------------------------------|--------------------------------|----------------------------|--|--|----------------------------------|--------------------------|-------------------------|---------------------|
| \$0 to \$999 | \$24,586,712 | \$309,869,016 | \$10,813,370,738 | \$1,205,631,764 | \$12,019,002,502 | \$4,750,296 | \$95,111 | 2.00 % |
| \$1,000 to \$1,999 | 66,945,101 | 61,348,688 | 128,772,199 | 289,173,889 | 417,946,088 | 12,057,241 | 241,239 | 2.00 % |
| \$2,000 to \$2,999 | 111,461,304 | 59,971,461 | 127,995,826 | 287,752,799 | 415,748,625 | 16,454,598 | 329,186 | 2.00 % |
| \$3,000 to \$3,999 | 152,763,330 | 58,308,241 | 117,983,885 | 288,486,298 | 406,470,183 | 19,232,839 | 395,061 | 2.05 % |
| \$4,000 to \$4,999 | 196,105,197 | 58,064,746 | 112,988,199 | 299,876,894 | 412,865,094 | 21,765,036 | 481,114 | 2.21 % |
| \$5,000 to \$5,999 | 236,211,291 | 58,021,021 | 90,290,350 | 313,992,778 | 404,283,129 | 23,560,874 | 561,365 | 2.38 % |
| \$6,000 to \$6,999 | 282,136,561 | 58,840,675 | 94,797,293 | 329,943,485 | 424,740,778 | 25,427,163 | 675,363 | 2.66 % |
| \$7,000 to \$7,999 | 316,983,592 | 57,682,317 | 82,201,492 | 333,294,869 | 415,496,361 | 26,076,111 | 759,586 | 2.91 % |
| \$8,000 to \$8,999 | 357,647,431 | 58,323,449 | 130,393,863 | 340,011,343 | 470,405,206 | 26,800,606 | 836,435 | 3.12 % |
| \$9,000 to \$9,999 | 404,505,725 | 59,235,491 | 80,198,583 | 344,553,101 | 424,751,684 | 27,332,590 | 903,503 | 3.31 % |
| \$10,000 to \$10,999 | 443,972,662 | 59,957,268 | 95,295,348 | 343,954,812 | 439,250,160 | 28,392,856 | 978,354 | 3.45 % |
| \$11,000 to \$11,999 | 509,546,204 | 65,318,993 | 95,475,029 | 363,988,938 | 459,463,967 | 34,417,200 | 1,165,716 | 3.39 % |
| \$12,000 to \$12,999 | 565,788,682 | 67,785,839 | 71,092,080 | 374,419,942 | 445,512,021 | 145,895,029 | 3,852,104 | 2.64 % |
| \$13,000 to \$13,999 | 593,302,724 | 66,307,117 | 72,001,933 | 365,420,439 | 437,422,373 | 171,591,397 | 4,682,726 | 2.73 % |
| \$14,000 to \$14,999 | 619,030,676 | 65,440,732 | 103,717,128 | 356,460,810 | 460,177,937 | 194,324,917 | 5,678,586 | 2.92 % |
| \$15,000 to \$19,999 | 3,632,822,646 | 346,970,953 | 1,306,700,345 | 1,766,424,162 | 3,073,124,507 | 1,326,825,786 | 46,686,715 | 3.52 % |
| \$20,000 to \$24,999 | 4,420,732,650 | 335,335,245 | 369,081,156 | 1,701,046,216 | 2,070,127,371 | 1,924,628,353 | 77,502,203 | 4.03 % |
| \$25,000 to \$29,999 | 5,393,773,657 | 335,110,029 | 554,090,824 | 1,712,944,701 | 2,267,035,526 | 2,822,723,733 | 119,872,014 | 4.25 % |
| \$30,000 to \$34,999 | 6,416,699,620 | 338,817,374 | 958,957,797 | 1,732,916,901 | 2,691,874,698 | 3,720,808,379 | 168,932,303 | 4.54 % |
| \$35,000 to \$39,999 | 7,005,294,686 | 326,387,928 | 383,163,996 | 1,650,957,123 | 2,034,121,119 | 4,333,605,442 | 204,620,560 | 4.72 % |
| \$40,000 to \$44,999 | 7,257,375,445 | 302,628,225 | 447,454,590 | 1,527,279,700 | 1,974,734,290 | 4,688,823,648 | 227,991,331 | 4.86 % |
| \$45,000 to \$49,999 | 7,334,092,403 | 275,281,258 | 409,224,654 | 1,389,720,390 | 1,798,945,045 | 4,918,500,453 | 243,841,284 | 4.96 % |
| \$50,000 to \$74,999 | 36,160,103,648 | 1,083,852,582 | 2,102,438,844 | 5,422,586,897 | 7,525,025,742 | 26,632,552,734 | 1,365,588,376 | 5.13 % |
| \$75,000 to \$99,999 | 33,015,566,955 | 784,717,781 | 3,473,289,060 | 3,738,240,425 | 7,211,529,485 | 26,419,340,962 | 1,394,560,487 | 5.28 % |
| \$100,000 and Over | 293,696,648,281 | 2,930,254,545 | 24,095,249,926 | 11,053,731,828 | 35,148,981,754 | 264,152,892,943 | 14,726,465,513 | 5.57 % |
| Total | \$409,214,097,182 | \$8,223,830,974 | \$46,316,225,139 | \$37,532,810,504 | \$83,849,035,644 | \$341,718,781,185 | \$18,597,696,234 | 5.44 % |

Notes:

1. The tax rate is 2% for taxable income of \$3,000 or less; 3% for taxable income \$3,001 to \$5,000; 5% for taxable income \$5,001 to \$17,000; and 5.75% for taxable income over \$17,000.
2. Exemption and deduction amounts for nonresidents include the full amount before the Virginia allocable portion is computed.
3. Tax liability is before any tax credits but after the spouse tax adjustment.
4. Average tax rate is computed by dividing total tax liability by the total taxable income.
5. All revenue generated by the Individual Income Tax is deposited to the General Fund.
6. Exemptions claimed includes personal, age, blind and dependent exemptions.
7. Total deductions represents standard and itemized deduction and does not include other deductions in Va. Code § 58.1-322.03.

Table 1.3

Number and Class of Returns by Virginia Adjusted Gross Income Class
Taxable Year 2023

| Adjusted Gross Income Classes | | | Single Returns | Married Filing Joint | Married Filing Separately | Total Number of Returns |
|-------------------------------|--|--|------------------|----------------------|---------------------------|-------------------------|
| \$999 and Below | | | 104,253 | 56,559 | 15,536 | 176,348 |
| \$1,000 to \$1,999 | | | 35,977 | 6,708 | 2,139 | 44,824 |
| \$2,000 to \$2,999 | | | 36,548 | 6,071 | 2,002 | 44,621 |
| \$3,000 to \$3,999 | | | 36,482 | 5,475 | 1,757 | 43,714 |
| \$4,000 to \$4,999 | | | 36,739 | 5,189 | 1,671 | 43,599 |
| \$5,000 to \$5,999 | | | 36,212 | 5,262 | 1,505 | 42,979 |
| \$6,000 to \$6,999 | | | 36,798 | 5,080 | 1,595 | 43,473 |
| \$7,000 to \$7,999 | | | 35,931 | 4,865 | 1,481 | 42,277 |
| \$8,000 to \$8,999 | | | 35,724 | 4,916 | 1,448 | 42,088 |
| \$9,000 to \$9,999 | | | 36,274 | 4,856 | 1,457 | 42,587 |
| \$10,000 to \$10,999 | | | 35,954 | 4,929 | 1,423 | 42,306 |
| \$11,000 to \$11,999 | | | 37,490 | 5,264 | 1,533 | 44,287 |
| \$12,000 to \$12,999 | | | 38,457 | 5,331 | 1,517 | 45,305 |
| \$13,000 to \$13,999 | | | 37,080 | 5,355 | 1,519 | 43,954 |
| \$14,000 to \$14,999 | | | 35,799 | 5,368 | 1,535 | 42,702 |
| \$15,000 to \$19,999 | | | 171,499 | 29,341 | 7,245 | 208,085 |
| \$20,000 to \$24,999 | | | 157,178 | 31,977 | 7,402 | 196,557 |
| \$25,000 to \$29,999 | | | 154,593 | 33,662 | 7,878 | 196,133 |
| \$30,000 to \$34,999 | | | 154,337 | 34,658 | 8,515 | 197,510 |
| \$35,000 to \$39,999 | | | 143,360 | 35,296 | 8,318 | 186,974 |
| \$40,000 to \$44,999 | | | 127,063 | 35,807 | 8,054 | 170,924 |
| \$45,000 to \$49,999 | | | 111,738 | 35,057 | 7,738 | 154,533 |
| \$50,000 to \$74,999 | | | 385,782 | 170,956 | 31,406 | 588,144 |
| \$75,000 to \$99,999 | | | 196,161 | 166,556 | 18,035 | 380,752 |
| \$100,000 and Over | | | 285,394 | 817,587 | 34,329 | 1,137,310 |
| Total: | | | 2,502,823 | 1,522,125 | 177,038 | 4,201,986 |

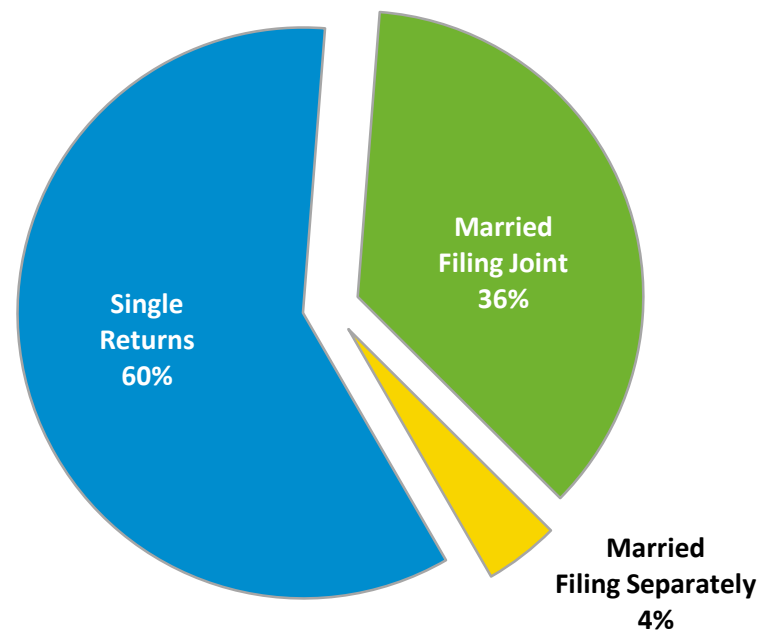


Table 1.4

Number and Class of Exemptions by Virginia Adjusted Gross Income Class
Taxable Year 2023

| Adjusted Gross Income Classes | | | Total Number of Returns | Personal | Dependent | Age | Blindness | Total Number of Exemptions |
|----------------------------------|----------|--|----------------------------|------------------|------------------|------------------|--------------|-------------------------------|
| \$999 and | Below | | 176,348 | 230,680 | 67,809 | 60,563 | 455 | 359,507 |
| \$1,000 to | \$1,999 | | 44,824 | 51,228 | 9,957 | 8,914 | 66 | 70,165 |
| \$2,000 to | \$2,999 | | 44,621 | 50,460 | 9,809 | 8,431 | 87 | 68,787 |
| \$3,000 to | \$3,999 | | 43,714 | 49,046 | 9,660 | 8,057 | 72 | 66,835 |
| \$4,000 to | \$4,999 | | 43,599 | 48,653 | 9,739 | 7,985 | 80 | 66,457 |
| \$5,000 to | \$5,999 | | 42,979 | 48,113 | 9,752 | 8,353 | 78 | 66,296 |
| \$6,000 to | \$6,999 | | 43,473 | 48,467 | 9,877 | 8,813 | 98 | 67,255 |
| \$7,000 to | \$7,999 | | 42,277 | 47,066 | 10,076 | 8,626 | 94 | 65,862 |
| \$8,000 to | \$8,999 | | 42,088 | 46,954 | 10,403 | 8,922 | 87 | 66,366 |
| \$9,000 to | \$9,999 | | 42,587 | 47,416 | 10,865 | 9,041 | 80 | 67,402 |
| \$10,000 to | \$10,999 | | 42,306 | 47,223 | 11,550 | 9,361 | 96 | 68,230 |
| \$11,000 to | \$11,999 | | 44,287 | 49,559 | 14,533 | 9,820 | 88 | 74,000 |
| \$12,000 to | \$12,999 | | 45,305 | 50,610 | 15,595 | 10,329 | 89 | 76,623 |
| \$13,000 to | \$13,999 | | 43,954 | 49,304 | 14,888 | 10,515 | 93 | 74,800 |
| \$14,000 to | \$14,999 | | 42,702 | 48,061 | 14,811 | 10,870 | 102 | 73,844 |
| \$15,000 to | \$19,999 | | 208,085 | 237,463 | 96,414 | 55,900 | 489 | 390,266 |
| \$20,000 to | \$24,999 | | 196,557 | 228,688 | 90,972 | 56,334 | 506 | 376,500 |
| \$25,000 to | \$29,999 | | 196,133 | 230,123 | 89,467 | 55,021 | 522 | 375,133 |
| \$30,000 to | \$34,999 | | 197,510 | 232,501 | 92,321 | 52,656 | 476 | 377,954 |
| \$35,000 to | \$39,999 | | 186,974 | 222,631 | 90,799 | 49,398 | 397 | 363,225 |
| \$40,000 to | \$44,999 | | 170,924 | 207,099 | 82,872 | 46,064 | 360 | 336,395 |
| \$45,000 to | \$49,999 | | 154,533 | 189,974 | 73,152 | 42,565 | 328 | 306,019 |
| \$50,000 to | \$74,999 | | 588,144 | 760,988 | 272,157 | 169,293 | 1,253 | 1,203,691 |
| \$75,000 to | \$99,999 | | 380,752 | 548,814 | 201,371 | 117,766 | 762 | 868,713 |
| \$100,000 and | Over | | 1,137,310 | 1,959,555 | 915,101 | 340,085 | 1,829 | 3,216,570 |
| Total: | | | 4,201,986 | 5,730,676 | 2,233,950 | 1,173,682 | 8,587 | 9,146,895 |

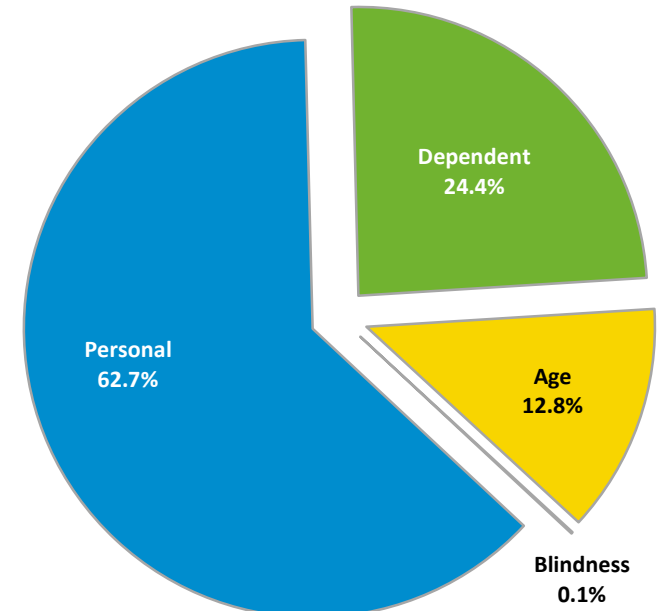


Table 1.5**Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023**

| City | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|------------------|----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|-----------------------------|
| Alexandria | \$10,496,254 | \$28,321,600 | \$46,649,525 | \$59,931,696 | \$73,381,567 | \$85,384,932 | \$207,253,648 | \$231,388,829 | \$731,932,596 | \$816,249,811 | \$9,707,991,880 | \$11,998,982,338 |
| Bristol | 2,911,469 | 7,168,810 | 11,609,931 | 14,011,837 | 15,843,734 | 21,240,508 | 50,329,781 | 47,395,693 | 85,865,457 | 57,763,790 | 169,259,696 | 483,400,704 |
| Buena Vista | 485,230 | 1,686,893 | 2,584,919 | 3,283,547 | 4,007,653 | 4,999,623 | 13,250,090 | 13,421,953 | 25,304,829 | 20,551,467 | 41,678,400 | 131,254,605 |
| Charlottesville | 3,199,612 | 9,278,521 | 15,169,563 | 19,667,244 | 23,870,348 | 30,398,657 | 77,916,781 | 75,606,083 | 178,182,679 | 141,504,040 | 1,615,626,482 | 2,190,420,012 |
| Chesapeake | 12,235,374 | 39,464,365 | 70,619,558 | 97,254,546 | 121,958,927 | 145,482,435 | 376,721,790 | 412,152,502 | 1,039,225,493 | 947,474,011 | 5,397,950,668 | 8,660,539,669 |
| Colonial Heights | 897,192 | 2,914,915 | 6,629,604 | 8,331,825 | 10,480,365 | 14,466,606 | 37,730,419 | 40,138,680 | 92,810,949 | 70,021,625 | 213,418,157 | 497,840,336 |
| Covington | 393,640 | 1,092,625 | 2,196,648 | 3,586,982 | 4,409,568 | 6,043,111 | 13,825,481 | 12,797,406 | 23,641,573 | 17,728,222 | 45,433,350 | 131,148,604 |
| Danville | 3,345,332 | 10,991,172 | 20,403,618 | 28,961,965 | 35,646,283 | 39,853,977 | 86,371,443 | 84,256,684 | 155,015,998 | 105,635,917 | 397,010,733 | 967,493,121 |
| Emporia | 435,577 | 1,635,776 | 2,696,356 | 3,488,969 | 4,198,990 | 4,539,754 | 10,623,923 | 11,010,760 | 19,665,424 | 10,175,150 | 26,296,660 | 94,767,340 |
| Fairfax City | 3,090,557 | 7,503,498 | 11,542,363 | 12,751,288 | 14,726,830 | 17,794,624 | 43,445,019 | 41,006,374 | 119,273,033 | 122,199,606 | 1,458,110,027 | 1,851,443,219 |
| Falls Church | 1,330,832 | 3,195,305 | 4,647,127 | 5,478,933 | 6,159,348 | 6,528,431 | 16,925,631 | 19,339,911 | 63,997,340 | 68,844,869 | 1,490,125,594 | 1,686,573,321 |
| Franklin City | 463,858 | 1,979,743 | 3,372,928 | 4,822,424 | 5,973,021 | 6,412,797 | 15,964,891 | 15,895,127 | 31,198,451 | 21,677,636 | 76,749,580 | 184,510,455 |
| Fredericksburg | 1,731,349 | 5,629,013 | 9,924,027 | 14,131,749 | 16,713,413 | 20,814,700 | 52,609,707 | 52,967,272 | 127,141,598 | 113,086,101 | 814,736,360 | 1,229,485,290 |
| Galax | 508,728 | 1,632,959 | 2,843,148 | 4,069,908 | 4,925,644 | 7,426,529 | 14,358,063 | 13,258,694 | 27,154,426 | 19,761,579 | 57,606,522 | 153,546,199 |
| Hampton | 6,073,195 | 22,535,138 | 44,817,145 | 63,885,925 | 80,492,777 | 97,292,076 | 235,541,523 | 254,826,087 | 598,060,423 | 457,558,353 | 1,324,897,176 | 3,185,979,817 |
| Harrisonburg | 3,265,136 | 9,120,172 | 16,541,247 | 21,858,389 | 26,268,815 | 32,183,893 | 87,290,844 | 90,983,173 | 175,177,422 | 126,821,332 | 446,909,289 | 1,036,419,711 |
| Hopewell | 965,679 | 4,285,741 | 8,612,408 | 12,660,736 | 15,062,788 | 18,955,487 | 51,022,763 | 50,067,658 | 96,000,647 | 62,744,784 | 118,547,046 | 438,925,738 |
| Lexington | 547,649 | 1,157,891 | 1,646,996 | 2,827,859 | 2,597,553 | 3,870,490 | 9,310,281 | 8,533,449 | 22,128,764 | 21,082,650 | 144,779,061 | 218,482,642 |
| Lynchburg | 5,601,630 | 15,791,049 | 28,660,090 | 39,563,452 | 45,116,045 | 57,109,586 | 140,182,925 | 145,667,415 | 282,146,942 | 229,552,140 | 1,086,163,521 | 2,075,554,795 |
| Manassas | 3,011,832 | 7,825,943 | 14,664,461 | 20,281,841 | 27,321,631 | 30,537,993 | 74,717,122 | 83,073,783 | 221,751,063 | 192,319,160 | 858,168,753 | 1,533,673,581 |
| Manassas Park | 1,281,753 | 3,921,363 | 6,962,662 | 8,776,223 | 11,314,510 | 14,223,307 | 34,082,274 | 36,710,095 | 89,753,614 | 86,598,103 | 322,793,399 | 616,417,303 |
| Martinsville | 905,551 | 3,195,285 | 5,919,325 | 8,224,461 | 9,986,058 | 13,332,742 | 31,757,614 | 28,354,908 | 47,447,294 | 30,036,179 | 124,165,749 | 303,325,168 |
| Newport News | 8,384,332 | 31,315,839 | 62,301,088 | 89,788,578 | 106,362,752 | 129,531,083 | 327,028,872 | 346,631,393 | 774,606,424 | 596,936,107 | 1,972,026,248 | 4,444,912,717 |
| Norfolk | 12,102,668 | 38,820,397 | 75,580,852 | 108,348,587 | 134,098,683 | 156,395,120 | 384,604,773 | 376,837,578 | 808,920,364 | 608,092,741 | 3,046,589,694 | 5,750,391,456 |
| Norton | 306,637 | 893,816 | 1,835,485 | 2,560,569 | 2,898,559 | 3,052,239 | 9,012,863 | 7,905,324 | 14,163,500 | 12,481,354 | 31,659,873 | 86,770,221 |
| Petersburg | 1,950,907 | 7,189,328 | 14,844,877 | 20,919,564 | 25,520,675 | 30,508,950 | 72,899,204 | 68,062,161 | 116,422,367 | 65,208,876 | 143,180,452 | 566,707,362 |
| Poquoson | 619,703 | 1,731,855 | 3,201,870 | 4,014,493 | 4,975,357 | 5,433,125 | 12,763,371 | 16,120,341 | 47,328,287 | 50,280,684 | 445,135,880 | 591,604,966 |
| Portsmouth | 4,067,348 | 15,206,294 | 30,643,095 | 47,206,573 | 58,778,761 | 73,096,827 | 179,546,152 | 184,333,871 | 408,401,962 | 320,929,734 | 771,945,935 | 2,094,156,552 |
| Radford | 951,254 | 2,576,776 | 4,820,089 | 6,708,784 | 7,760,635 | 10,861,504 | 26,064,352 | 27,768,112 | 53,354,442 | 42,460,314 | 173,517,028 | 356,843,290 |
| Richmond City | 13,789,453 | 41,515,355 | 81,320,876 | 114,855,119 | 133,380,562 | 160,308,597 | 413,372,339 | 445,629,509 | 1,036,699,712 | 729,907,290 | 6,686,930,207 | 9,857,709,019 |

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

| City | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|----------------|----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|-----------------------------|
| Roanoke City | \$6,372,364 | \$19,636,141 | \$38,784,901 | \$53,627,134 | \$64,340,478 | \$81,869,931 | \$215,328,138 | \$225,571,563 | \$425,792,085 | \$281,622,296 | \$1,467,396,870 | \$2,880,341,901 |
| Salem | 1,449,808 | 4,589,953 | 8,013,429 | 11,143,047 | 13,526,254 | 18,249,148 | 47,641,865 | 52,799,744 | 118,955,942 | 97,714,372 | 565,696,013 | 939,779,575 |
| Staunton | 1,394,513 | 4,633,732 | 8,389,144 | 12,807,503 | 15,678,302 | 19,685,820 | 51,038,075 | 58,600,287 | 134,603,212 | 102,099,385 | 373,829,410 | 782,759,383 |
| Suffolk | 4,623,355 | 14,760,599 | 29,117,772 | 39,769,682 | 50,951,790 | 60,313,091 | 153,167,032 | 161,007,979 | 406,515,272 | 382,263,523 | 2,083,633,632 | 3,386,123,728 |
| Virginia Beach | 23,620,476 | 74,559,458 | 133,485,316 | 178,422,312 | 223,938,737 | 274,640,230 | 701,714,030 | 772,788,492 | 1,975,031,675 | 1,678,634,746 | 12,910,179,349 | 18,947,014,822 |
| Waynesboro | 1,182,554 | 4,199,621 | 7,215,767 | 10,814,249 | 14,250,709 | 18,242,063 | 45,104,474 | 54,988,557 | 125,604,247 | 87,936,269 | 289,842,348 | 659,380,859 |
| Williamsburg | 1,539,270 | 5,721,611 | 6,495,987 | 6,738,858 | 8,206,637 | 9,874,491 | 24,012,014 | 24,727,585 | 55,163,109 | 45,610,983 | 416,102,212 | 604,192,756 |
| Winchester | 2,321,124 | 6,656,470 | 10,408,066 | 14,138,393 | 17,373,120 | 20,265,729 | 56,296,912 | 64,870,455 | 131,715,343 | 100,026,330 | 515,448,950 | 939,520,892 |
| Total Cities | \$147,853,196 | \$464,335,023 | \$855,172,260 | \$1,179,715,244 | \$1,442,497,878 | \$1,751,220,207 | \$4,400,826,479 | \$4,657,495,487 | \$10,886,153,958 | \$8,941,591,530 | \$57,831,532,205 | \$92,558,393,467 |

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

| County | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|----------------|----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|-----------------------------|
| Accomack | \$4,436,481 | \$11,846,220 | \$17,935,931 | \$22,343,527 | \$28,334,328 | \$33,038,429 | \$84,265,391 | \$78,790,732 | \$155,338,792 | \$121,906,294 | \$429,295,515 | \$987,531,640 |
| Albemarle | 6,519,462 | 17,945,186 | 29,247,670 | 38,319,659 | 48,025,683 | 60,265,071 | 162,525,820 | 175,619,896 | 456,552,227 | 422,169,210 | 6,357,073,444 | 7,774,263,327 |
| Alleghany | 1,152,518 | 3,533,966 | 5,746,454 | 7,071,421 | 9,445,317 | 14,025,504 | 27,262,719 | 28,052,781 | 64,854,821 | 60,654,982 | 171,987,971 | 393,788,455 |
| Amelia | 740,446 | 2,258,312 | 4,353,599 | 5,992,744 | 7,504,859 | 9,912,052 | 23,168,272 | 27,363,211 | 59,690,275 | 50,461,745 | 234,031,024 | 425,476,539 |
| Amherst | 1,256,775 | 5,334,530 | 10,328,439 | 14,443,458 | 17,683,930 | 23,125,222 | 57,756,351 | 60,037,900 | 137,871,020 | 116,573,437 | 378,849,267 | 823,260,330 |
| Appomattox | 915,477 | 3,001,286 | 4,714,801 | 7,465,263 | 9,758,101 | 12,177,117 | 27,008,569 | 30,280,818 | 74,045,594 | 63,128,615 | 208,110,672 | 440,606,313 |
| Arlington | 15,677,447 | 36,779,033 | 57,872,033 | 72,581,583 | 88,454,511 | 106,827,829 | 265,011,595 | 300,635,840 | 1,085,855,611 | 1,357,071,360 | 16,968,110,013 | 20,354,876,855 |
| Augusta | 3,863,061 | 13,181,906 | 23,381,124 | 34,154,153 | 41,370,529 | 52,962,169 | 131,519,905 | 163,501,011 | 379,819,422 | 328,031,103 | 1,723,237,171 | 2,895,021,554 |
| Bath | 336,901 | 1,210,846 | 1,795,848 | 3,023,793 | 3,581,673 | 3,099,721 | 10,187,494 | 10,973,963 | 21,489,090 | 16,810,527 | 77,177,039 | 149,686,895 |
| Bedford County | 4,204,723 | 13,594,399 | 23,549,423 | 32,992,295 | 40,176,077 | 51,449,676 | 128,698,616 | 144,708,616 | 339,068,613 | 304,682,067 | 1,923,210,916 | 3,006,335,419 |
| Bland | 338,762 | 953,235 | 1,772,154 | 2,139,274 | 3,154,905 | 4,074,463 | 10,483,328 | 11,769,292 | 27,226,382 | 22,004,831 | 67,532,685 | 151,449,313 |
| Botetourt | 1,766,094 | 5,816,633 | 8,926,045 | 13,012,837 | 15,668,467 | 18,923,910 | 50,893,179 | 56,840,681 | 148,157,008 | 137,272,534 | 850,021,632 | 1,307,299,021 |
| Brunswick | 855,479 | 3,019,860 | 5,322,579 | 8,019,847 | 10,100,653 | 12,374,084 | 26,454,883 | 25,533,054 | 56,203,055 | 40,219,841 | 134,434,449 | 322,537,782 |
| Buchanan | 832,500 | 2,813,709 | 5,167,234 | 7,029,480 | 9,302,424 | 11,589,653 | 23,171,862 | 25,005,395 | 55,030,738 | 54,404,603 | 154,036,259 | 348,383,857 |
| Buckingham | 770,477 | 2,372,536 | 4,818,787 | 6,093,777 | 9,141,295 | 11,006,615 | 26,812,329 | 29,679,055 | 64,684,666 | 43,079,961 | 149,919,340 | 348,378,838 |

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

| County | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|-----------------|----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|-----------------------------|
| Campbell | \$3,038,820 | \$10,257,253 | \$18,656,712 | \$25,721,650 | \$30,107,640 | \$40,545,351 | \$99,430,532 | \$108,681,725 | \$226,337,014 | \$205,375,800 | \$756,041,175 | \$1,524,193,674 |
| Caroline | 1,341,242 | 5,115,954 | 8,950,690 | 12,838,247 | 16,660,575 | 21,164,577 | 52,192,624 | 62,776,313 | 159,605,413 | 141,425,083 | 517,993,751 | 1,000,064,469 |
| Carroll | 1,699,246 | 5,709,772 | 10,166,457 | 14,209,311 | 18,715,402 | 23,705,365 | 53,957,888 | 51,427,835 | 114,193,814 | 97,421,104 | 236,090,373 | 627,296,568 |
| Charles City | 356,744 | 1,288,564 | 2,430,753 | 2,921,166 | 4,252,834 | 5,105,509 | 14,128,164 | 15,079,650 | 34,231,098 | 27,736,202 | 154,704,621 | 262,235,305 |
| Charlotte | 740,626 | 2,165,210 | 4,122,721 | 5,622,352 | 7,547,985 | 9,225,618 | 22,825,401 | 19,598,091 | 47,757,453 | 36,337,946 | 134,618,496 | 290,561,899 |
| Chesterfield | 18,741,369 | 59,522,087 | 105,738,804 | 141,861,024 | 170,596,385 | 214,268,125 | 558,045,195 | 638,295,226 | 1,674,696,510 | 1,511,532,109 | 10,911,434,356 | 16,004,731,189 |
| Clarke | 931,590 | 2,583,766 | 4,150,316 | 5,387,732 | 6,438,314 | 8,283,488 | 22,498,708 | 24,140,824 | 64,734,609 | 65,166,552 | 637,546,324 | 841,862,223 |
| Craig | 251,154 | 829,924 | 1,331,795 | 2,346,368 | 2,817,619 | 3,295,990 | 9,887,065 | 10,295,840 | 22,049,845 | 21,379,046 | 63,053,935 | 137,538,580 |
| Culpeper | 2,988,129 | 9,083,565 | 16,458,739 | 22,259,974 | 26,471,410 | 34,337,814 | 79,941,064 | 93,603,496 | 224,638,494 | 204,069,788 | 1,274,112,168 | 1,987,964,639 |
| Cumberland | 468,362 | 1,602,833 | 3,088,286 | 4,576,314 | 6,425,527 | 7,806,110 | 18,432,439 | 20,236,037 | 44,776,113 | 34,694,155 | 96,522,686 | 238,628,863 |
| Dickenson | 679,548 | 2,260,604 | 3,915,854 | 5,521,306 | 6,672,499 | 8,168,979 | 17,919,836 | 19,341,173 | 42,737,467 | 39,715,582 | 103,751,668 | 250,684,516 |
| Dinwiddie | 1,249,268 | 4,181,483 | 7,712,590 | 12,516,915 | 15,227,450 | 20,462,389 | 50,544,170 | 56,817,747 | 131,642,162 | 115,659,046 | 388,343,448 | 804,356,666 |
| Essex | 567,582 | 2,075,804 | 3,928,762 | 5,453,664 | 6,892,091 | 8,577,253 | 21,300,850 | 23,371,036 | 50,072,528 | 40,252,777 | 166,487,605 | 328,979,952 |
| Fairfax County | 72,869,752 | 185,618,312 | 292,151,243 | 360,511,482 | 426,079,653 | 498,887,829 | 1,226,405,559 | 1,382,954,654 | 4,025,659,136 | 4,354,429,578 | 74,925,004,367 | 87,750,571,565 |
| Fauquier | 3,949,631 | 11,404,268 | 18,974,368 | 24,640,963 | 31,393,228 | 36,234,515 | 91,642,967 | 106,558,480 | 291,685,290 | 288,885,962 | 3,700,224,497 | 4,605,594,170 |
| Floyd | 850,751 | 3,056,489 | 5,333,829 | 6,665,427 | 8,670,456 | 11,332,567 | 26,311,296 | 27,651,550 | 66,228,333 | 61,543,756 | 244,592,927 | 462,237,381 |
| Fluvanna | 1,287,474 | 4,065,014 | 7,074,624 | 10,549,524 | 13,551,825 | 16,076,378 | 44,520,018 | 51,750,112 | 124,697,078 | 120,728,750 | 678,881,357 | 1,073,182,153 |
| Franklin County | 3,105,064 | 9,784,045 | 17,159,587 | 24,050,200 | 30,689,112 | 38,009,524 | 98,679,555 | 104,367,809 | 222,931,904 | 200,724,973 | 962,589,962 | 1,712,091,734 |
| Frederick | 5,781,947 | 17,112,676 | 29,035,039 | 39,705,618 | 48,159,372 | 57,906,987 | 152,590,115 | 169,830,830 | 433,573,239 | 417,861,575 | 2,575,871,602 | 3,947,428,999 |
| Giles | 818,384 | 2,928,875 | 5,658,170 | 8,120,850 | 9,495,590 | 12,565,620 | 30,068,029 | 32,179,233 | 77,981,044 | 67,218,731 | 209,860,700 | 456,895,225 |
| Gloucester | 1,556,555 | 5,936,079 | 11,197,685 | 15,374,189 | 20,918,881 | 26,196,327 | 65,385,437 | 71,398,780 | 180,476,126 | 167,150,297 | 755,470,260 | 1,321,060,616 |
| Goochland | 1,263,872 | 4,258,738 | 6,462,741 | 8,284,300 | 10,561,044 | 13,045,290 | 35,131,799 | 38,993,577 | 108,452,826 | 107,771,816 | 2,428,950,780 | 2,763,176,784 |
| Grayson | 997,249 | 3,226,590 | 5,461,479 | 7,172,059 | 9,824,582 | 12,624,329 | 27,672,887 | 26,727,358 | 60,979,216 | 48,339,088 | 113,406,910 | 316,431,747 |
| Greene | 950,611 | 3,024,578 | 5,805,696 | 8,133,600 | 10,954,294 | 12,328,553 | 36,578,212 | 40,179,446 | 91,888,022 | 83,419,829 | 382,932,398 | 676,195,237 |
| Greensville | 698,805 | 2,322,006 | 3,914,601 | 6,951,480 | 7,734,906 | 8,945,931 | 19,485,227 | 22,392,683 | 43,285,726 | 30,122,685 | 93,626,050 | 239,480,098 |
| Halifax | 2,001,205 | 7,054,738 | 12,639,037 | 18,347,215 | 21,467,440 | 27,339,927 | 63,093,770 | 71,699,992 | 140,618,385 | 94,809,990 | 347,844,441 | 806,916,138 |
| Hanover | 5,896,970 | 18,363,749 | 29,222,592 | 37,074,331 | 46,140,791 | 57,940,702 | 156,667,159 | 179,405,402 | 480,191,171 | 444,374,289 | 4,148,528,047 | 5,603,805,203 |
| Henrico | 17,913,872 | 56,217,986 | 102,553,464 | 136,685,919 | 170,052,530 | 214,248,003 | 561,583,073 | 638,667,936 | 1,552,267,928 | 1,263,085,124 | 10,568,716,588 | 15,281,992,424 |
| Henry | 3,076,385 | 9,935,261 | 18,381,238 | 26,330,753 | 34,108,523 | 45,617,779 | 110,950,712 | 102,172,865 | 205,467,589 | 144,397,915 | 442,316,898 | 1,142,755,917 |
| Highland | 147,659 | 420,496 | 1,024,129 | 1,385,794 | 1,459,844 | 1,833,541 | 4,261,777 | 4,795,341 | 10,847,603 | 7,832,155 | 27,512,518 | 61,520,856 |

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

| County | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|----------------|----------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------|-----------------------------|
| Isle Of Wight | \$1,820,449 | \$6,238,066 | \$10,500,474 | \$14,830,850 | \$17,891,916 | \$23,307,448 | \$56,078,152 | \$63,354,790 | \$166,045,680 | \$162,573,064 | \$1,034,990,857 | \$1,557,631,745 |
| James City | 4,487,388 | 13,661,535 | 21,862,120 | 28,398,267 | 34,641,442 | 43,338,886 | 113,343,903 | 123,427,042 | 314,509,469 | 324,014,727 | 3,136,279,750 | 4,157,964,528 |
| King And Queen | 283,928 | 1,354,575 | 2,613,885 | 3,100,557 | 3,962,139 | 5,121,949 | 12,942,794 | 14,474,584 | 34,589,566 | 26,114,830 | 103,808,428 | 208,367,235 |
| King George | 1,250,724 | 4,039,668 | 6,693,453 | 8,716,577 | 11,463,379 | 14,497,346 | 35,509,229 | 39,257,916 | 98,487,946 | 110,310,539 | 835,504,771 | 1,165,731,548 |
| King William | 853,873 | 2,977,863 | 5,169,388 | 6,852,301 | 8,731,817 | 11,389,679 | 31,241,160 | 34,518,272 | 94,564,343 | 85,631,663 | 359,870,213 | 641,800,571 |
| Lancaster | 626,818 | 2,241,450 | 3,971,980 | 5,204,913 | 7,199,430 | 8,782,486 | 22,114,550 | 19,996,640 | 48,475,788 | 36,724,602 | 329,739,993 | 485,078,651 |
| Lee | 1,134,195 | 3,522,840 | 6,927,179 | 9,855,530 | 11,066,235 | 14,164,889 | 35,187,035 | 33,541,861 | 68,192,005 | 53,951,101 | 119,107,476 | 356,650,346 |
| Loudoun | 26,327,818 | 67,227,902 | 99,742,458 | 118,661,492 | 139,511,688 | 163,410,133 | 404,464,045 | 462,289,165 | 1,314,683,675 | 1,457,938,592 | 27,265,584,412 | 31,519,841,380 |
| Louisa | 1,680,280 | 6,572,456 | 10,880,527 | 15,501,405 | 20,205,076 | 24,453,155 | 63,969,557 | 73,068,041 | 182,449,219 | 159,179,244 | 895,301,185 | 1,453,260,146 |
| Lunenburg | 556,528 | 1,890,926 | 3,957,525 | 5,155,812 | 6,310,701 | 7,660,678 | 20,832,564 | 22,311,324 | 41,921,325 | 31,908,862 | 100,616,091 | 243,122,335 |
| Madison | 738,467 | 2,434,380 | 3,854,012 | 5,187,803 | 6,567,662 | 7,574,712 | 22,198,564 | 25,725,331 | 61,865,965 | 53,369,348 | 294,024,947 | 483,541,190 |
| Mathews | 387,640 | 1,487,966 | 2,549,140 | 3,994,710 | 5,264,159 | 6,311,856 | 13,940,938 | 16,924,886 | 37,647,655 | 38,037,890 | 195,502,061 | 322,048,900 |
| Mecklenburg | 1,936,256 | 6,221,069 | 11,457,655 | 15,916,616 | 20,229,013 | 26,171,802 | 60,598,346 | 63,488,500 | 127,760,626 | 99,089,599 | 405,798,996 | 838,668,478 |
| Middlesex | 561,278 | 1,785,838 | 3,451,634 | 4,638,481 | 5,895,863 | 7,226,336 | 19,435,242 | 20,249,648 | 47,435,380 | 37,945,420 | 241,120,428 | 389,745,548 |
| Montgomery | 5,685,554 | 15,937,573 | 27,889,928 | 34,577,131 | 44,412,238 | 60,524,766 | 147,842,034 | 137,310,592 | 318,526,727 | 277,153,037 | 1,911,043,134 | 2,980,902,714 |
| Nelson | 851,370 | 2,936,602 | 5,297,075 | 6,753,156 | 8,056,647 | 11,549,941 | 28,730,984 | 30,671,810 | 68,121,625 | 57,705,500 | 329,899,984 | 550,574,694 |
| New Kent | 1,131,065 | 3,572,718 | 6,562,169 | 8,662,636 | 9,962,819 | 14,208,240 | 34,952,355 | 40,701,581 | 113,246,999 | 120,214,990 | 851,193,520 | 1,204,409,091 |
| Northampton | 819,204 | 2,753,471 | 4,655,598 | 6,912,831 | 8,239,672 | 9,171,281 | 23,758,261 | 21,548,387 | 47,563,701 | 35,203,445 | 260,927,163 | 421,553,016 |
| Northumberland | 747,456 | 2,027,884 | 4,026,175 | 6,110,499 | 7,146,414 | 8,501,985 | 22,863,473 | 22,231,439 | 59,423,649 | 46,876,307 | 306,042,609 | 485,997,892 |
| Nottoway | 642,281 | 2,303,463 | 4,694,689 | 6,398,131 | 8,551,027 | 10,341,444 | 26,501,583 | 26,168,190 | 54,519,817 | 42,559,502 | 129,288,140 | 311,968,266 |
| Orange | 1,804,984 | 5,917,734 | 10,502,428 | 15,449,175 | 20,979,411 | 24,552,962 | 65,940,961 | 76,732,069 | 189,083,400 | 173,677,268 | 810,055,320 | 1,394,695,712 |
| Page | 1,310,608 | 4,544,930 | 7,932,524 | 11,154,712 | 14,586,937 | 17,468,573 | 46,150,002 | 51,300,095 | 104,476,628 | 89,847,704 | 295,615,159 | 644,387,872 |
| Patrick | 873,757 | 3,077,932 | 5,085,261 | 8,535,319 | 10,757,571 | 13,808,334 | 32,253,460 | 33,185,314 | 64,027,848 | 50,971,174 | 161,505,841 | 384,081,810 |
| Pittsylvania | 3,130,209 | 10,959,319 | 21,063,516 | 30,787,751 | 37,425,258 | 47,250,175 | 112,313,047 | 123,878,042 | 257,063,630 | 208,627,173 | 734,430,839 | 1,586,928,959 |
| Powhatan | 1,500,429 | 4,984,264 | 7,920,847 | 9,982,077 | 13,155,937 | 16,245,716 | 42,247,782 | 47,208,608 | 123,346,552 | 126,669,228 | 1,236,528,165 | 1,629,789,604 |
| Prince Edward | 942,351 | 3,524,694 | 6,686,107 | 9,112,783 | 12,226,855 | 15,003,995 | 34,065,290 | 37,550,432 | 77,481,387 | 53,182,453 | 188,231,908 | 438,008,255 |
| Prince George | 1,623,705 | 5,387,556 | 10,191,810 | 14,015,795 | 17,793,504 | 20,769,641 | 56,013,500 | 58,696,938 | 142,187,920 | 128,750,214 | 537,016,030 | 992,446,613 |
| Prince William | 27,454,221 | 79,319,565 | 137,616,900 | 183,113,482 | 220,018,210 | 261,437,351 | 638,727,235 | 724,568,112 | 1,970,570,996 | 1,941,589,322 | 15,309,059,250 | 21,493,474,643 |
| Pulaski | 1,496,941 | 5,160,916 | 10,528,170 | 14,794,339 | 16,732,408 | 23,637,465 | 59,974,661 | 64,928,194 | 146,213,447 | 116,442,973 | 371,487,216 | 831,396,730 |
| Rappahannock | 441,003 | 1,372,306 | 2,149,408 | 2,573,607 | 3,698,937 | 4,105,332 | 11,568,103 | 12,866,501 | 30,820,175 | 29,899,078 | 391,933,894 | 491,428,346 |

Table 1.5, continued

Virginia Adjusted Gross Income by Locality/Income Level, Taxable Year 2023

| County | \$0 to \$4,999 | \$5,000 to \$9,999 | \$10,000 to \$14,999 | \$15,000 to \$19,999 | \$20,000 to \$24,999 | \$25,000 to \$29,999 | \$30,000 to \$39,999 | \$40,000 to \$49,999 | \$50,000 to \$74,999 | \$75,000 to \$99,999 | \$100,000 and Over | Total Adjusted Gross Income |
|-----------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-----------------------------|
| Richmond County | \$1,596,082 | \$3,216,574 | \$4,738,006 | \$6,295,553 | \$7,124,641 | \$8,675,843 | \$19,865,601 | \$18,369,758 | \$47,557,334 | \$32,634,547 | \$181,827,962 | \$331,901,898 |
| Roanoke County | 5,772,048 | 16,820,237 | 29,721,779 | 41,676,084 | 49,393,565 | 63,402,906 | 164,384,266 | 188,005,114 | 450,244,382 | 411,396,808 | 2,366,929,078 | 3,787,746,266 |
| Rockbridge | 1,382,647 | 3,944,878 | 6,696,466 | 9,492,276 | 12,101,768 | 14,983,174 | 39,615,102 | 42,018,065 | 91,380,981 | 78,071,353 | 412,670,143 | 712,356,853 |
| Rockingham | 4,466,786 | 15,626,322 | 26,419,459 | 36,093,987 | 43,262,904 | 56,451,780 | 153,223,915 | 173,274,427 | 397,538,237 | 357,954,967 | 1,739,348,439 | 3,003,661,224 |
| Russell | 1,168,833 | 4,166,298 | 7,300,849 | 11,250,200 | 12,819,150 | 16,918,947 | 37,390,122 | 38,595,024 | 92,189,052 | 76,189,886 | 235,675,997 | 533,664,358 |
| Scott | 1,230,616 | 4,352,067 | 7,427,197 | 10,209,022 | 12,056,403 | 14,405,818 | 36,028,669 | 36,432,975 | 78,071,128 | 61,962,356 | 180,873,017 | 443,049,268 |
| Shenandoah | 2,531,185 | 8,268,596 | 13,692,476 | 19,546,711 | 23,894,650 | 32,848,717 | 83,522,045 | 93,832,612 | 223,022,048 | 185,238,455 | 774,177,270 | 1,460,574,764 |
| Smyth | 1,607,169 | 5,023,090 | 10,201,890 | 14,824,905 | 16,696,340 | 22,094,426 | 52,886,652 | 64,369,790 | 117,101,772 | 91,182,948 | 250,687,211 | 646,676,194 |
| Southampton | 798,851 | 2,773,760 | 5,703,952 | 8,476,937 | 9,994,863 | 12,304,928 | 29,764,793 | 33,421,005 | 78,681,900 | 65,795,933 | 256,419,951 | 504,136,871 |
| Spotsylvania | 7,601,716 | 23,930,625 | 45,382,647 | 58,990,766 | 74,090,902 | 89,187,390 | 214,431,558 | 234,828,376 | 604,282,295 | 587,651,452 | 3,877,657,103 | 5,818,034,832 |
| Stafford | 7,678,038 | 24,623,715 | 41,197,538 | 52,549,844 | 67,991,677 | 80,680,522 | 195,382,966 | 206,993,021 | 563,278,353 | 600,452,321 | 5,032,940,406 | 6,873,768,400 |
| Surry | 382,240 | 1,465,643 | 2,327,816 | 3,535,925 | 4,538,724 | 5,133,126 | 13,286,140 | 12,977,101 | 31,691,770 | 28,885,616 | 90,046,647 | 194,270,749 |
| Sussex | 570,317 | 1,736,225 | 3,571,714 | 4,006,075 | 5,872,711 | 6,533,507 | 18,118,060 | 17,227,613 | 35,799,825 | 27,474,059 | 88,817,203 | 209,727,308 |
| Tazewell | 1,941,832 | 6,743,643 | 12,554,766 | 17,225,618 | 22,273,722 | 26,999,963 | 63,284,648 | 64,385,691 | 134,511,685 | 122,160,492 | 442,395,645 | 914,477,705 |
| Warren | 2,367,859 | 6,668,133 | 12,063,153 | 16,536,878 | 21,499,033 | 26,372,959 | 65,820,665 | 73,155,786 | 186,281,576 | 164,542,520 | 884,747,942 | 1,460,056,504 |
| Washington | 3,828,925 | 11,499,080 | 19,913,635 | 27,560,580 | 34,432,020 | 43,441,465 | 102,183,809 | 110,471,201 | 234,310,680 | 196,321,425 | 871,178,917 | 1,655,141,735 |
| Westmoreland | 1,016,272 | 2,873,948 | 5,753,790 | 9,072,444 | 11,520,262 | 14,147,700 | 34,449,064 | 36,322,807 | 87,446,675 | 75,613,103 | 338,099,188 | 616,315,251 |
| Wise | 1,760,171 | 6,164,609 | 11,221,481 | 15,421,287 | 19,049,504 | 23,868,544 | 53,042,428 | 53,632,943 | 114,512,632 | 95,549,129 | 297,456,378 | 691,679,104 |
| Wythe | 1,484,239 | 5,341,164 | 9,824,724 | 13,622,438 | 16,132,769 | 21,426,567 | 48,515,147 | 59,300,222 | 122,537,997 | 101,625,765 | 303,551,180 | 703,362,211 |
| York | 3,689,225 | 11,079,332 | 16,440,406 | 21,820,321 | 27,498,628 | 35,398,211 | 86,172,501 | 97,539,079 | 260,615,454 | 266,719,784 | 2,074,086,433 | 2,901,059,375 |
| Total Counties | \$345,862,295 | \$1,016,823,777 | \$1,726,221,898 | \$2,289,059,422 | \$2,806,719,153 | \$3,458,196,927 | \$8,634,478,806 | \$9,561,510,201 | \$24,436,949,361 | \$23,385,514,581 | \$227,715,152,193 | \$305,376,488,613 |
| Total Cities | \$147,853,196 | \$464,335,023 | \$855,172,260 | \$1,179,715,244 | \$1,442,497,878 | \$1,751,220,207 | \$4,400,826,479 | \$4,657,495,487 | \$10,886,153,958 | \$8,941,591,530 | \$57,831,532,205 | \$92,558,393,467 |
| Unassigned* | \$58,146,153 | \$116,325,800 | \$150,246,789 | \$164,047,981 | \$171,515,619 | \$184,356,524 | \$386,689,021 | \$372,462,161 | \$837,000,330 | \$688,460,844 | \$8,149,963,882 | \$11,279,215,103 |
| Aggregate | \$551,861,644 | \$1,597,484,599 | \$2,731,640,947 | \$3,632,822,646 | \$4,420,732,650 | \$5,393,773,657 | \$13,421,994,306 | \$14,591,467,848 | \$36,160,103,648 | \$33,015,566,955 | \$293,696,648,281 | \$409,214,097,182 |

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.6**Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023**

| <u>Exemptions</u> | | | <u>Deductions</u> | | | Total Returns | <u>Filing Status</u> | | |
|-------------------|---------|---------------|-------------------|----------|-----------------|------------------|----------------------|-------------------------|------------------------------|
| City | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Alexandria | 169,484 | \$152,315,949 | 71,566 | 20,032 | \$1,468,747,820 | 91,598 | 62,716 | 24,697 | 4,185 |
| Bristol | 22,785 | 20,690,044 | 10,741 | 444 | 153,316,806 | 11,185 | 6,728 | 3,257 | 1,200 |
| Buena Vista | 6,179 | 5,576,476 | 2,715 | 111 | 47,823,778 | 2,826 | 1,720 | 1,036 | 70 |
| Charlottesville | 40,442 | 36,463,828 | 18,743 | 2,476 | 347,632,457 | 21,219 | 14,495 | 5,844 | 880 |
| Chesapeake | 243,424 | 220,529,123 | 94,828 | 14,562 | 1,535,979,928 | 109,390 | 64,072 | 40,127 | 5,191 |
| Colonial Heights | 18,192 | 16,495,871 | 7,861 | 625 | 100,052,265 | 8,486 | 5,753 | 2,503 | 230 |
| Covington | 5,640 | 5,114,283 | 2,603 | 61 | 51,087,595 | 2,664 | 1,810 | 798 | 56 |
| Danville | 41,300 | 37,517,709 | 18,229 | 1,240 | 224,543,491 | 19,469 | 13,682 | 4,786 | 1,001 |
| Emporia | 4,889 | 4,468,117 | 2,222 | 147 | 25,031,644 | 2,369 | 1,867 | 398 | 104 |
| Fairfax City | 35,090 | 31,797,213 | 13,868 | 3,302 | 283,877,970 | 17,170 | 10,339 | 6,044 | 787 |
| Falls Church | 20,134 | 18,119,076 | 7,038 | 2,134 | 181,470,643 | 9,172 | 5,335 | 3,471 | 366 |
| Franklin City | 7,814 | 7,077,547 | 3,205 | 304 | 44,580,307 | 3,509 | 2,499 | 870 | 140 |
| Fredericksburg | 28,835 | 26,140,286 | 12,535 | 1,932 | 188,298,836 | 14,467 | 9,901 | 4,005 | 561 |
| Galax | 7,004 | 6,363,534 | 3,038 | 119 | 37,296,175 | 3,157 | 1,989 | 1,076 | 92 |
| Hampton | 116,014 | 104,948,780 | 51,283 | 5,079 | 773,801,286 | 56,362 | 39,398 | 14,652 | 2,312 |
| Harrisonburg | 38,348 | 34,890,272 | 18,095 | 961 | 215,360,158 | 19,056 | 13,398 | 5,186 | 472 |
| Hopewell | 19,386 | 17,673,840 | 8,863 | 628 | 106,111,008 | 9,491 | 7,198 | 2,001 | 292 |
| Lexington | 6,026 | 5,365,185 | 2,408 | 319 | 37,625,411 | 2,727 | 1,665 | 984 | 78 |
| Lynchburg | 68,552 | 61,952,136 | 30,915 | 2,202 | 394,898,637 | 33,117 | 22,110 | 10,058 | 949 |
| Manassas | 45,082 | 41,230,616 | 18,890 | 3,066 | 294,556,738 | 21,956 | 14,525 | 6,600 | 831 |
| Manassas Park | 18,576 | 17,044,502 | 8,226 | 1,195 | 115,026,130 | 9,421 | 6,404 | 2,639 | 378 |
| Martinsville | 12,671 | 11,504,598 | 5,624 | 330 | 70,921,927 | 5,954 | 4,254 | 1,486 | 214 |
| Newport News | 155,751 | 141,335,263 | 69,612 | 6,665 | 911,655,839 | 76,277 | 53,539 | 19,678 | 3,060 |
| Norfolk | 176,480 | 159,892,313 | 81,205 | 8,447 | 1,085,664,422 | 89,652 | 63,438 | 21,831 | 4,383 |
| Norton | 4,028 | 3,654,667 | 1,764 | 57 | 21,068,954 | 1,821 | 1,083 | 659 | 79 |
| Petersburg | 26,500 | 24,115,588 | 12,519 | 1,122 | 156,073,044 | 13,641 | 11,370 | 1,821 | 450 |
| Poquoson | 13,550 | 12,232,801 | 4,808 | 799 | 81,526,733 | 5,607 | 2,758 | 2,688 | 161 |
| Portsmouth | 79,949 | 72,645,593 | 35,354 | 3,895 | 456,023,207 | 39,249 | 28,469 | 9,082 | 1,698 |
| Radford | 11,616 | 10,545,987 | 5,625 | 246 | 71,105,961 | 5,871 | 3,943 | 1,759 | 169 |
| Richmond City | 190,075 | 172,368,802 | 94,355 | 12,244 | 5,647,078,977 | 106,599 | 81,245 | 21,816 | 3,538 |

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

| Exemptions | | | Deductions | | | Total Returns | Filing Status | | |
|---------------------|------------------|------------------------|------------------|----------------|-------------------------|------------------|----------------|-------------------------|------------------------------|
| City | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Roanoke City | 89,664 | 81,353,656 | 42,446 | 2,682 | 544,072,671 | 45,128 | 32,687 | 11,130 | 1,311 |
| Salem | 26,740 | 24,137,380 | 11,174 | 877 | 152,071,353 | 12,051 | 7,210 | 4,490 | 351 |
| Staunton | 25,750 | 23,209,156 | 11,631 | 711 | 143,799,452 | 12,342 | 7,945 | 3,989 | 408 |
| Suffolk | 95,277 | 86,312,432 | 36,580 | 6,512 | 593,620,956 | 43,092 | 25,920 | 15,152 | 2,020 |
| Virginia Beach | 433,791 | 391,938,176 | 178,103 | 24,825 | 3,495,461,338 | 202,928 | 123,686 | 70,318 | 8,924 |
| Waynesboro | 22,823 | 20,643,050 | 10,333 | 571 | 124,506,846 | 10,904 | 7,185 | 3,397 | 322 |
| Williamsburg | 14,642 | 13,091,464 | 6,529 | 862 | 94,223,306 | 7,391 | 4,948 | 2,142 | 301 |
| Winchester | 28,465 | 25,765,612 | 13,035 | 1,065 | 172,146,915 | 14,100 | 9,815 | 3,856 | 429 |
| Total Cities | 2,370,968 | \$2,146,520,925 | 1,028,569 | 132,849 | \$20,448,140,985 | 1,161,418 | 777,099 | 336,326 | 47,993 |

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

| Exemptions | | | Deductions | | | Total Returns | Filing Status | | |
|----------------|---------|-------------|------------|----------|---------------|------------------|---------------|-------------------------|------------------------------|
| County | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Accomack | 46,567 | 42,171,257 | 18,847 | 1,975 | 370,818,597 | 20,822 | 12,459 | 7,497 | 866 |
| Albemarle | 123,731 | 111,038,589 | 45,931 | 8,175 | 915,553,943 | 54,106 | 30,279 | 21,998 | 1,829 |
| Alleghany | 16,316 | 14,752,247 | 6,864 | 304 | 89,400,399 | 7,168 | 4,008 | 2,931 | 229 |
| Amelia | 14,279 | 12,960,108 | 5,760 | 458 | 82,457,555 | 6,218 | 3,481 | 2,552 | 185 |
| Amherst | 31,373 | 28,463,172 | 13,071 | 621 | 163,432,559 | 13,692 | 7,758 | 5,544 | 390 |
| Appomattox | 17,235 | 15,646,593 | 6,772 | 400 | 89,463,462 | 7,172 | 3,804 | 3,132 | 236 |
| Arlington | 245,999 | 220,785,309 | 109,395 | 27,140 | 2,103,097,264 | 136,535 | 94,448 | 36,379 | 5,708 |
| Augusta | 84,322 | 76,304,814 | 34,207 | 2,336 | 484,518,802 | 36,543 | 19,751 | 15,826 | 966 |
| Bath | 5,315 | 4,793,628 | 2,231 | 151 | 157,228,370 | 2,382 | 1,342 | 962 | 78 |
| Bedford County | 88,492 | 79,851,022 | 33,599 | 3,110 | 500,674,711 | 36,709 | 18,168 | 17,547 | 994 |
| Bland | 5,955 | 5,382,678 | 2,474 | 76 | 32,054,685 | 2,550 | 1,247 | 1,227 | 76 |
| Botetourt | 36,985 | 33,397,723 | 14,166 | 1,350 | 211,443,617 | 15,516 | 7,660 | 7,453 | 403 |
| Brunswick | 13,657 | 12,369,893 | 5,721 | 455 | 78,039,227 | 6,176 | 4,059 | 1,888 | 229 |
| Buchanan | 14,627 | 13,314,556 | 6,003 | 157 | 77,019,179 | 6,160 | 3,168 | 2,859 | 133 |
| Buckingham | 13,987 | 12,693,981 | 5,796 | 317 | 72,851,581 | 6,113 | 3,680 | 2,182 | 251 |

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

| County | Exemptions | | Deductions | | | Total Returns | Filing Status | | |
|-----------------|------------|---------------|------------|----------|----------------|---------------|---------------|----------------------|---------------------------|
| | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Campbell | 55,263 | 50,096,916 | 23,288 | 1,113 | 296,699,171 | 24,401 | 13,981 | 9,714 | 706 |
| Caroline | 32,273 | 29,326,178 | 13,190 | 1,528 | 183,792,745 | 14,718 | 8,955 | 5,214 | 549 |
| Carroll | 28,045 | 25,331,499 | 11,858 | 368 | 154,768,709 | 12,226 | 6,409 | 5,400 | 417 |
| Charles City | 7,254 | 6,566,430 | 3,060 | 354 | 116,412,381 | 3,414 | 2,064 | 1,180 | 170 |
| Charlotte | 11,819 | 10,729,332 | 4,762 | 291 | 104,076,070 | 5,053 | 2,921 | 1,941 | 191 |
| Chesterfield | 397,971 | 360,961,639 | 152,311 | 22,484 | 3,316,103,550 | 174,795 | 101,833 | 67,183 | 5,779 |
| Clarke | 17,737 | 15,987,586 | 6,560 | 1,165 | 112,081,171 | 7,725 | 4,184 | 3,292 | 249 |
| Craig | 5,219 | 4,728,784 | 2,162 | 88 | 27,859,722 | 2,250 | 1,122 | 1,054 | 74 |
| Culpeper | 57,030 | 51,812,926 | 21,945 | 2,800 | 373,993,510 | 24,745 | 14,121 | 9,859 | 765 |
| Cumberland | 9,643 | 8,760,731 | 3,948 | 289 | 52,780,018 | 4,237 | 2,451 | 1,602 | 184 |
| Dickenson | 10,927 | 9,946,902 | 4,497 | 61 | 53,926,249 | 4,558 | 2,342 | 2,097 | 119 |
| Dinwiddie | 27,403 | 24,916,483 | 11,266 | 1,192 | 1,109,495,547 | 12,458 | 7,667 | 4,333 | 458 |
| Essex | 11,358 | 10,279,406 | 4,704 | 429 | 63,867,174 | 5,133 | 3,236 | 1,710 | 187 |
| Fairfax County | 1,239,104 | 1,122,238,700 | 439,869 | 124,326 | 10,772,702,478 | 564,195 | 321,411 | 220,807 | 21,977 |
| Fauquier | 82,601 | 74,920,398 | 28,999 | 6,680 | 619,969,070 | 35,679 | 19,220 | 15,362 | 1,097 |
| Floyd | 15,843 | 14,323,381 | 6,512 | 292 | 86,261,865 | 6,804 | 3,493 | 3,157 | 154 |
| Fluvanna | 29,668 | 26,749,439 | 11,695 | 1,079 | 163,368,888 | 12,774 | 6,820 | 5,504 | 450 |
| Franklin County | 56,431 | 50,908,979 | 22,585 | 1,582 | 315,941,074 | 24,167 | 12,866 | 10,598 | 703 |
| Frederick | 108,204 | 97,829,017 | 42,193 | 5,209 | 633,900,767 | 47,402 | 26,477 | 19,490 | 1,435 |
| Giles | 16,817 | 15,230,837 | 7,262 | 231 | 87,252,257 | 7,493 | 4,231 | 3,044 | 218 |
| Gloucester | 40,690 | 36,734,393 | 16,428 | 1,427 | 228,702,541 | 17,855 | 9,662 | 7,579 | 614 |
| Goochland | 33,200 | 29,762,432 | 11,138 | 2,502 | 248,301,552 | 13,640 | 6,481 | 6,755 | 404 |
| Grayson | 14,613 | 13,203,752 | 6,199 | 189 | 80,466,197 | 6,388 | 3,317 | 2,816 | 255 |
| Greene | 21,434 | 19,414,722 | 8,651 | 744 | 118,864,913 | 9,395 | 5,240 | 3,863 | 292 |
| Greensville | 10,227 | 9,303,835 | 4,336 | 397 | 56,759,703 | 4,733 | 3,304 | 1,222 | 207 |
| Halifax | 33,176 | 30,057,653 | 14,252 | 610 | 172,813,750 | 14,862 | 9,307 | 4,921 | 634 |
| Hanover | 126,576 | 114,672,056 | 47,043 | 6,842 | 778,639,779 | 53,885 | 27,998 | 24,334 | 1,553 |
| Henrico | 343,889 | 311,963,780 | 140,141 | 20,058 | 2,174,032,950 | 160,199 | 101,943 | 52,960 | 5,296 |
| Henry | 48,521 | 44,017,930 | 21,048 | 860 | 255,992,252 | 21,908 | 13,497 | 7,636 | 775 |
| Highland | 2,809 | 2,515,350 | 1,044 | 53 | 14,500,910 | 1,097 | 492 | 561 | 44 |

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

| County | Exemptions | | Deductions | | | Total Returns | Filing Status | | |
|----------------|------------|-------------|------------|----------|---------------|---------------|---------------|----------------------|---------------------------|
| | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Isle Of Wight | 42,145 | 38,055,390 | 15,625 | 2,401 | 249,947,597 | 18,026 | 9,467 | 7,893 | 666 |
| James City | 94,590 | 84,470,302 | 33,263 | 5,684 | 609,746,392 | 38,947 | 20,079 | 17,686 | 1,182 |
| King And Queen | 7,043 | 6,380,410 | 3,018 | 215 | 39,767,749 | 3,233 | 1,971 | 1,151 | 111 |
| King George | 29,309 | 26,555,416 | 10,749 | 1,879 | 173,868,387 | 12,628 | 6,799 | 5,289 | 540 |
| King William | 19,789 | 18,011,548 | 8,164 | 625 | 111,357,805 | 8,789 | 4,857 | 3,668 | 264 |
| Lancaster | 13,152 | 11,705,628 | 4,694 | 860 | 91,312,001 | 5,554 | 3,214 | 2,182 | 158 |
| Lee | 18,008 | 16,316,630 | 7,400 | 184 | 89,053,886 | 7,584 | 4,099 | 3,231 | 254 |
| Loudoun | 486,860 | 443,621,799 | 157,960 | 48,676 | 3,540,585,147 | 206,636 | 104,732 | 94,638 | 7,266 |
| Louisa | 42,202 | 38,174,646 | 16,567 | 1,744 | 262,851,218 | 18,311 | 9,865 | 7,834 | 612 |
| Lunenburg | 10,397 | 9,405,055 | 4,248 | 204 | 53,530,379 | 4,452 | 2,710 | 1,593 | 149 |
| Madison | 14,356 | 12,992,723 | 5,702 | 477 | 81,169,365 | 6,179 | 3,336 | 2,662 | 181 |
| Mathews | 9,943 | 8,925,000 | 3,817 | 337 | 57,726,033 | 4,154 | 2,117 | 1,920 | 117 |
| Mecklenburg | 32,114 | 28,973,816 | 13,309 | 873 | 170,526,488 | 14,182 | 8,611 | 5,048 | 523 |
| Middlesex | 12,000 | 10,756,427 | 4,603 | 440 | 69,972,627 | 5,043 | 2,694 | 2,179 | 170 |
| Montgomery | 79,883 | 72,112,421 | 35,397 | 3,137 | 479,152,282 | 38,534 | 23,319 | 13,910 | 1,305 |
| Nelson | 17,153 | 15,391,174 | 6,773 | 595 | 96,894,701 | 7,368 | 4,037 | 3,135 | 196 |
| New Kent | 29,680 | 26,768,400 | 10,800 | 1,628 | 174,771,154 | 12,428 | 5,989 | 5,982 | 457 |
| Northampton | 12,659 | 11,366,319 | 5,111 | 501 | 78,875,429 | 5,612 | 3,481 | 1,944 | 187 |
| Northumberland | 14,522 | 12,929,173 | 5,293 | 727 | 84,412,809 | 6,020 | 3,223 | 2,611 | 186 |
| Nottoway | 12,961 | 11,764,461 | 5,424 | 287 | 67,564,650 | 5,711 | 3,601 | 1,943 | 167 |
| Orange | 42,443 | 38,343,937 | 16,651 | 1,877 | 254,837,962 | 18,528 | 10,489 | 7,422 | 617 |
| Page | 23,823 | 21,637,621 | 10,273 | 487 | 127,928,948 | 10,760 | 6,260 | 4,225 | 275 |
| Patrick | 16,190 | 14,622,366 | 6,795 | 227 | 83,791,187 | 7,022 | 3,743 | 3,040 | 239 |
| Pittsylvania | 60,200 | 54,595,679 | 25,210 | 1,279 | 327,987,156 | 26,489 | 15,249 | 10,370 | 870 |
| Powhatan | 35,509 | 32,161,309 | 12,816 | 1,882 | 214,837,720 | 14,698 | 7,018 | 7,302 | 378 |
| Prince Edward | 17,349 | 15,698,209 | 7,459 | 467 | 94,793,796 | 7,926 | 5,051 | 2,570 | 305 |
| Prince George | 33,442 | 30,248,073 | 13,330 | 1,491 | 211,732,048 | 14,821 | 8,765 | 5,450 | 606 |
| Prince William | 506,597 | 462,145,012 | 184,389 | 43,827 | 3,780,724,864 | 228,216 | 135,342 | 84,122 | 8,752 |
| Pulaski | 30,447 | 27,571,870 | 13,317 | 492 | 162,407,864 | 13,809 | 7,920 | 5,498 | 391 |
| Rappahannock | 8,516 | 7,645,593 | 3,078 | 579 | 80,658,759 | 3,657 | 1,946 | 1,592 | 119 |

Table 1.6, continued

Exemptions, Standard and Itemized Deductions, and Number of Returns by Filing Status/Locality, Taxable Year 2023

| County | Exemptions | | Deductions | | | Total Returns | Filing Status | | |
|-----------------------|------------------|------------------------|------------------|----------------|-------------------------|------------------|------------------|----------------------|---------------------------|
| | Number | Amount | Standard | Itemized | Amount | | Individual | Married Filing Joint | Married Filing Separately |
| Richmond County | 14,035 | 12,761,263 | 5,264 | 889 | 120,598,046 | 6,153 | 3,467 | 2,355 | 331 |
| Roanoke County | 107,428 | 96,968,227 | 42,857 | 3,881 | 759,183,648 | 46,738 | 25,905 | 19,518 | 1,315 |
| Rockbridge | 22,729 | 20,477,261 | 9,241 | 592 | 127,979,109 | 9,833 | 5,368 | 4,205 | 260 |
| Rockingham | 93,606 | 84,834,215 | 37,177 | 2,971 | 528,843,961 | 40,148 | 21,904 | 17,204 | 1,040 |
| Russell | 22,009 | 20,041,652 | 9,128 | 187 | 114,069,203 | 9,315 | 4,713 | 4,361 | 241 |
| Scott | 19,501 | 17,622,537 | 8,217 | 198 | 100,317,009 | 8,415 | 4,310 | 3,674 | 431 |
| Shenandoah | 47,801 | 43,302,709 | 19,656 | 1,620 | 269,658,987 | 21,276 | 12,459 | 8,238 | 579 |
| Smyth | 26,713 | 24,267,706 | 11,737 | 316 | 140,050,579 | 12,053 | 7,031 | 4,672 | 350 |
| Southampton | 17,788 | 16,139,095 | 7,203 | 640 | 100,946,764 | 7,843 | 4,538 | 2,978 | 327 |
| Spotsylvania | 154,362 | 140,201,999 | 59,038 | 9,583 | 936,791,693 | 68,621 | 39,828 | 26,240 | 2,553 |
| Stafford | 166,408 | 151,301,171 | 58,536 | 13,280 | 1,070,204,590 | 71,816 | 39,814 | 29,159 | 2,843 |
| Surry | 7,224 | 6,553,266 | 2,990 | 268 | 40,204,368 | 3,258 | 1,886 | 1,228 | 144 |
| Sussex | 8,317 | 7,546,919 | 3,568 | 320 | 46,346,283 | 3,888 | 2,642 | 1,108 | 138 |
| Tazewell | 35,571 | 32,225,392 | 14,714 | 475 | 182,186,738 | 15,189 | 8,094 | 6,645 | 450 |
| Warren | 42,650 | 38,703,635 | 17,452 | 1,891 | 249,583,300 | 19,343 | 11,465 | 7,263 | 615 |
| Washington | 58,242 | 52,701,343 | 24,358 | 1,253 | 337,930,098 | 25,611 | 13,508 | 10,900 | 1,203 |
| Westmoreland | 19,652 | 17,688,044 | 7,869 | 941 | 109,952,540 | 8,810 | 5,407 | 3,112 | 291 |
| Wise | 29,291 | 26,604,994 | 12,369 | 276 | 148,863,807 | 12,645 | 6,994 | 5,213 | 438 |
| Wythe | 27,378 | 24,835,764 | 11,834 | 400 | 145,480,470 | 12,234 | 6,858 | 4,981 | 395 |
| York | 72,671 | 65,334,025 | 26,787 | 3,717 | 448,746,562 | 30,504 | 15,676 | 13,731 | 1,097 |
| Total Counties | 6,421,243 | \$5,816,674,661 | 2,445,013 | 420,048 | \$46,103,105,070 | 2,865,061 | 1,634,208 | 1,130,040 | 100,813 |
| Total Cities | 2,370,968 | \$2,146,520,925 | 1,028,569 | 132,849 | \$20,448,140,985 | 1,161,418 | 777,099 | 336,326 | 47,993 |
| Unassigned* | 354,684 | \$260,635,388 | 130,090 | 45,417 | \$17,297,789,588 | 175,507 | 91,516 | 55,759 | 28,232 |
| Aggregate | 9,146,895 | \$8,223,830,974 | 3,603,672 | 598,314 | \$83,849,035,644 | 4,201,986 | 2,502,823 | 1,522,125 | 177,038 |

Notes:

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.7**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| City | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|------------------|--------------------------|------------------|------------------|------------------|---------------------|----------------------------|
| Alexandria | \$10,521,450,678 | \$231,642,859 | \$151,380,069 | \$845,675,759 | \$9,292,751,991 | \$581,898,994 |
| Bristol | 353,430,708 | 25,493,864 | 15,887,291 | 79,100,725 | 232,948,829 | 18,064,665 |
| Buena Vista | 92,014,595 | 6,147,273 | 3,969,931 | 20,681,908 | 61,215,483 | 4,678,439 |
| Charlottesville | 1,854,702,191 | 51,520,653 | 33,341,430 | 179,210,743 | 1,590,629,365 | 101,553,657 |
| Chesapeake | 6,912,822,606 | 270,123,240 | 176,031,701 | 956,018,791 | 5,510,648,875 | 369,504,115 |
| Colonial Heights | 369,997,311 | 20,536,048 | 13,380,681 | 71,457,849 | 264,622,733 | 19,255,824 |
| Covington | 91,970,958 | 6,092,894 | 3,917,611 | 20,254,548 | 61,705,904 | 4,706,604 |
| Danville | 714,443,081 | 43,631,781 | 27,563,362 | 136,691,705 | 506,556,232 | 37,233,450 |
| Emporia | 66,344,803 | 5,257,261 | 3,337,243 | 16,371,199 | 41,379,100 | 3,367,365 |
| Fairfax City | 1,583,806,250 | 40,260,854 | 26,073,672 | 142,095,068 | 1,375,376,656 | 86,901,566 |
| Falls Church | 1,492,119,127 | 22,746,772 | 14,871,413 | 83,445,611 | 1,371,055,331 | 83,321,715 |
| Franklin City | 134,118,854 | 8,063,578 | 5,152,275 | 26,254,968 | 94,648,033 | 6,976,055 |
| Fredericksburg | 1,021,488,466 | 36,087,408 | 23,474,649 | 126,613,916 | 835,312,493 | 55,229,840 |
| Galax | 111,637,367 | 7,174,150 | 4,603,571 | 23,668,156 | 76,191,490 | 5,723,451 |
| Hampton | 2,384,425,926 | 135,554,546 | 87,909,185 | 464,210,251 | 1,696,751,944 | 124,255,246 |
| Harrisonburg | 783,202,629 | 44,547,930 | 28,908,748 | 152,075,601 | 557,670,350 | 40,722,931 |
| Hopewell | 311,746,683 | 22,622,198 | 14,621,126 | 75,563,341 | 198,940,018 | 15,889,267 |
| Lexington | 173,810,476 | 6,170,635 | 3,972,792 | 21,528,582 | 142,138,468 | 9,344,139 |
| Lynchburg | 1,603,159,191 | 76,445,252 | 49,372,787 | 260,002,908 | 1,217,338,244 | 84,656,957 |
| Manassas | 1,216,174,820 | 54,443,415 | 35,562,431 | 192,335,096 | 933,833,879 | 64,568,497 |
| Manassas Park | 485,085,876 | 23,232,343 | 15,178,910 | 81,881,741 | 364,792,882 | 25,622,765 |
| Martinsville | 220,666,606 | 13,592,951 | 8,728,959 | 44,382,955 | 153,961,741 | 11,461,281 |
| Newport News | 3,382,782,447 | 184,762,641 | 119,795,083 | 630,547,720 | 2,447,677,003 | 177,005,929 |
| Norfolk | 4,521,861,855 | 214,211,258 | 138,307,949 | 721,963,486 | 3,447,379,162 | 240,103,894 |
| Norton | 63,097,286 | 4,126,722 | 2,663,793 | 13,640,296 | 42,666,474 | 3,227,505 |
| Petersburg | 386,264,394 | 31,142,166 | 19,934,446 | 99,168,828 | 236,018,954 | 19,578,649 |
| Poquoson | 489,162,894 | 14,056,180 | 9,241,460 | 51,348,909 | 414,516,345 | 26,519,212 |
| Portsmouth | 1,545,848,386 | 95,690,257 | 61,957,777 | 325,218,918 | 1,062,981,433 | 80,077,945 |
| Radford | 275,023,126 | 14,206,335 | 9,229,892 | 49,099,966 | 202,486,933 | 14,387,053 |
| Richmond City | 8,292,193,265 | 261,467,072 | 169,611,556 | 908,292,122 | 6,952,822,515 | 452,203,994 |

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| City | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|---------------------|--------------------------|------------------------|------------------------|------------------------|-------------------------|----------------------------|
| Roanoke City | \$2,258,748,557 | \$106,555,269 | \$69,064,567 | \$363,983,843 | \$1,719,144,877 | \$119,771,426 |
| Salem | 750,584,728 | 28,732,984 | 18,743,721 | 102,118,474 | 600,989,549 | 40,113,333 |
| Staunton | 598,954,535 | 29,356,341 | 19,183,717 | 103,647,170 | 446,767,307 | 31,464,537 |
| Suffolk | 2,681,889,584 | 106,429,174 | 69,213,792 | 374,950,540 | 2,131,296,078 | 143,307,246 |
| Virginia Beach | 15,630,645,089 | 496,301,047 | 323,824,805 | 1,761,913,577 | 13,048,605,660 | 847,808,085 |
| Waynesboro | 502,385,094 | 26,464,705 | 17,338,713 | 93,962,854 | 364,618,823 | 26,229,056 |
| Williamsburg | 501,470,057 | 15,700,383 | 10,039,572 | 52,763,674 | 422,966,428 | 27,315,318 |
| Winchester | 749,658,037 | 32,678,761 | 21,239,191 | 114,090,407 | 581,649,678 | 39,935,834 |
| Total Cities | \$75,129,188,536 | \$2,813,269,203 | \$1,826,629,870 | \$9,786,232,204 | \$60,703,057,260 | \$4,043,985,841 |

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| County | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|----------------|--------------------------|------------------|------------------|------------------|---------------------|----------------------------|
| Accomack | \$733,972,655 | \$44,614,654 | \$28,036,253 | \$141,615,468 | \$519,706,280 | \$38,089,945 |
| Albemarle | 6,702,099,695 | 133,957,124 | 87,818,801 | 487,033,994 | 5,993,289,777 | 370,665,813 |
| Alleghany | 291,989,694 | 15,637,187 | 10,069,578 | 53,599,596 | 212,683,333 | 15,191,253 |
| Amelia | 327,035,253 | 14,744,118 | 9,588,708 | 51,472,313 | 251,230,114 | 17,274,422 |
| Amherst | 614,178,808 | 32,109,609 | 20,958,397 | 112,652,201 | 448,458,600 | 31,959,183 |
| Appomattox | 328,614,125 | 16,546,580 | 10,805,973 | 58,191,032 | 243,070,540 | 17,131,266 |
| Arlington | 18,214,303,332 | 354,457,706 | 232,548,298 | 1,319,827,386 | 16,307,469,943 | 1,011,523,661 |
| Augusta | 2,283,833,744 | 86,639,602 | 56,759,393 | 309,987,179 | 1,830,447,570 | 121,938,638 |
| Bath | 107,168,863 | 5,323,169 | 3,434,796 | 17,906,393 | 80,504,505 | 5,621,818 |
| Bedford County | 2,375,430,465 | 86,222,193 | 56,469,211 | 308,361,957 | 1,924,377,103 | 127,112,299 |
| Bland | 112,360,651 | 5,779,743 | 3,759,580 | 20,445,538 | 82,375,790 | 5,841,985 |
| Botetourt | 1,039,096,534 | 36,810,138 | 24,146,249 | 133,160,787 | 844,979,360 | 55,618,533 |
| Brunswick | 234,212,908 | 13,946,884 | 8,967,013 | 46,155,672 | 165,143,339 | 12,144,281 |
| Buchanan | 258,841,698 | 13,801,943 | 8,982,270 | 47,228,782 | 188,828,704 | 13,482,012 |
| Buckingham | 259,271,826 | 14,237,857 | 9,250,164 | 49,099,870 | 186,683,936 | 13,485,225 |

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| County | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|-----------------|-----------------------------|------------------|------------------|------------------|---------------------|-------------------------------|
| Campbell | \$1,157,908,632 | \$56,963,456 | \$37,062,049 | \$198,692,191 | \$865,190,937 | \$60,626,284 |
| Caroline | 774,834,253 | 36,437,923 | 23,860,501 | 130,392,090 | 584,143,738 | 40,805,853 |
| Carroll | 447,842,515 | 27,018,303 | 17,526,493 | 92,068,594 | 311,229,125 | 22,959,518 |
| Charles City | 205,946,283 | 8,000,014 | 5,205,411 | 28,012,772 | 164,728,086 | 11,032,794 |
| Charlotte | 217,024,558 | 11,300,686 | 7,271,987 | 38,078,624 | 160,373,261 | 11,358,637 |
| Chesterfield | 13,078,508,672 | 432,401,250 | 283,299,302 | 1,557,834,303 | 10,804,973,816 | 705,760,050 |
| Clarke | 706,406,129 | 18,646,803 | 12,244,914 | 68,322,840 | 607,191,573 | 38,585,998 |
| Craig | 102,629,521 | 5,241,619 | 3,429,912 | 18,574,531 | 75,383,458 | 5,333,926 |
| Culpeper | 1,588,792,681 | 59,993,314 | 39,239,957 | 214,409,032 | 1,275,150,379 | 85,026,099 |
| Cumberland | 174,715,047 | 9,881,748 | 6,431,654 | 34,079,549 | 124,322,095 | 9,061,400 |
| Dickenson | 185,462,528 | 10,069,460 | 6,525,044 | 34,549,164 | 134,318,860 | 9,621,380 |
| Dinwiddie | 610,208,151 | 30,235,906 | 19,752,658 | 106,751,635 | 453,467,952 | 32,023,386 |
| Essex | 250,669,035 | 12,158,742 | 7,934,745 | 42,019,106 | 188,556,442 | 13,212,515 |
| Fairfax County | 76,948,739,104 | 1,407,822,148 | 924,000,389 | 5,175,745,467 | 69,441,171,099 | 4,270,409,674 |
| Fauquier | 3,903,540,891 | 89,439,117 | 58,799,753 | 327,831,904 | 3,427,470,117 | 214,564,090 |
| Floyd | 354,910,935 | 15,386,950 | 10,047,210 | 54,043,412 | 275,433,362 | 18,746,672 |
| Fluvanna | 860,745,658 | 30,980,793 | 20,376,119 | 112,030,872 | 697,357,875 | 46,115,840 |
| Franklin County | 1,321,315,489 | 55,539,204 | 36,265,143 | 195,586,172 | 1,033,924,969 | 70,087,780 |
| Frederick | 3,182,207,671 | 114,688,681 | 75,268,016 | 414,259,801 | 2,577,991,173 | 170,657,183 |
| Giles | 347,271,585 | 17,453,270 | 11,391,548 | 61,658,303 | 256,768,463 | 18,129,706 |
| Gloucester | 1,028,378,204 | 43,415,457 | 28,424,739 | 155,408,691 | 801,129,317 | 54,506,939 |
| Goochland | 2,474,178,924 | 33,846,485 | 22,292,459 | 125,543,708 | 2,292,496,273 | 138,335,304 |
| Grayson | 224,944,351 | 13,826,944 | 8,946,350 | 46,823,867 | 155,347,189 | 11,523,552 |
| Greene | 526,281,714 | 23,017,740 | 15,077,656 | 82,357,598 | 405,828,720 | 27,802,949 |
| Greensville | 174,889,351 | 10,704,128 | 6,849,185 | 34,443,930 | 122,892,108 | 9,081,434 |
| Halifax | 599,734,458 | 33,844,341 | 21,838,310 | 114,268,268 | 429,783,539 | 31,206,753 |
| Hanover | 4,650,655,088 | 132,902,824 | 87,372,124 | 486,756,972 | 3,943,623,168 | 252,301,536 |
| Henrico | 12,684,709,800 | 394,326,098 | 258,070,944 | 1,411,472,366 | 10,620,840,392 | 688,599,675 |
| Henry | 830,443,276 | 49,752,559 | 32,235,287 | 169,293,659 | 579,161,771 | 42,878,260 |
| Highland | 43,080,894 | 2,333,047 | 1,518,445 | 7,850,240 | 31,379,162 | 2,237,467 |

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| County | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|----------------|-----------------------------|------------------|------------------|------------------|---------------------|-------------------------------|
| Isle Of Wight | \$1,246,483,009 | \$44,186,395 | \$28,968,458 | \$159,150,675 | \$1,014,177,481 | \$66,872,661 |
| James City | 3,412,469,830 | 94,996,542 | 62,307,441 | 343,864,767 | 2,911,301,080 | 185,619,114 |
| King And Queen | 159,560,822 | 7,512,862 | 4,901,324 | 26,315,576 | 120,831,060 | 8,421,394 |
| King George | 960,455,336 | 32,127,207 | 21,074,711 | 117,097,868 | 790,155,551 | 51,756,537 |
| King William | 504,145,066 | 21,827,581 | 14,298,289 | 78,875,232 | 389,143,964 | 26,624,476 |
| Lancaster | 379,885,055 | 12,614,414 | 8,218,670 | 44,038,080 | 315,013,891 | 20,534,436 |
| Lee | 250,340,918 | 16,661,851 | 10,751,052 | 55,636,087 | 167,291,929 | 12,720,344 |
| Loudoun | 27,535,963,470 | 522,211,426 | 343,641,237 | 1,940,069,650 | 24,730,041,157 | 1,523,370,005 |
| Louisa | 1,156,912,223 | 44,762,555 | 29,339,518 | 161,103,753 | 921,706,397 | 61,718,412 |
| Lunenburg | 176,466,706 | 10,055,431 | 6,512,758 | 34,577,902 | 125,320,615 | 9,156,602 |
| Madison | 383,982,789 | 14,581,526 | 9,532,748 | 52,316,452 | 307,552,063 | 20,517,692 |
| Mathews | 246,933,866 | 9,736,408 | 6,373,934 | 34,280,962 | 196,542,563 | 13,148,002 |
| Mecklenburg | 631,298,037 | 32,156,556 | 20,803,357 | 109,539,089 | 468,799,035 | 33,124,193 |
| Middlesex | 303,752,698 | 11,462,087 | 7,483,962 | 40,599,639 | 244,207,010 | 16,247,924 |
| Montgomery | 2,416,034,712 | 91,668,775 | 59,697,987 | 322,976,434 | 1,941,691,515 | 129,317,915 |
| Nelson | 427,950,478 | 16,850,643 | 10,986,086 | 59,542,925 | 340,570,824 | 22,814,941 |
| New Kent | 987,466,479 | 30,615,823 | 20,101,724 | 112,131,601 | 824,617,331 | 53,303,446 |
| Northampton | 328,020,008 | 12,468,780 | 8,064,301 | 42,024,520 | 265,462,406 | 17,626,538 |
| Northumberland | 377,543,153 | 13,819,711 | 9,008,534 | 48,837,482 | 305,877,426 | 20,247,242 |
| Nottoway | 227,360,642 | 13,204,780 | 8,597,844 | 45,567,274 | 159,990,744 | 11,767,126 |
| Orange | 1,094,805,310 | 45,334,801 | 29,742,977 | 163,254,764 | 856,472,768 | 58,209,437 |
| Page | 486,029,603 | 25,007,235 | 16,387,276 | 88,028,302 | 356,606,789 | 25,358,875 |
| Patrick | 281,122,072 | 15,647,467 | 10,179,128 | 53,471,289 | 201,824,187 | 14,568,678 |
| Pittsylvania | 1,185,128,101 | 60,733,109 | 39,483,129 | 209,317,931 | 875,593,932 | 61,974,803 |
| Powhatan | 1,358,930,397 | 36,009,401 | 23,711,066 | 132,117,482 | 1,167,092,448 | 73,989,221 |
| Prince Edward | 320,871,289 | 18,090,145 | 11,732,744 | 61,655,114 | 229,393,286 | 16,684,724 |
| Prince George | 759,720,633 | 35,373,717 | 23,032,670 | 123,528,706 | 577,785,539 | 40,062,898 |
| Prince William | 17,629,663,900 | 571,247,958 | 374,292,577 | 2,061,789,486 | 14,622,333,878 | 953,688,674 |
| Pulaski | 622,469,864 | 32,510,492 | 21,245,252 | 114,778,776 | 453,935,344 | 32,378,665 |
| Rappahannock | 399,994,964 | 8,516,926 | 5,582,022 | 30,876,770 | 355,019,246 | 22,076,509 |

Table 1.7, continued**Total Net Taxable Income, Amount Taxed at Each Tax Rate, Total Income Tax Liability by Locality, Taxable Year 2023**

| County | Total Net Taxable Income | Taxed at 2% Rate | Taxed at 3% Rate | Taxed at 5% Rate | Taxed at 5.75% Rate | Total Income Tax Liability |
|-----------------------|--------------------------|-------------------------|------------------------|-------------------------|--------------------------|----------------------------|
| Richmond County | \$262,837,605 | \$13,084,422 | \$8,048,897 | \$40,718,217 | \$200,986,070 | \$13,915,146 |
| Roanoke County | 3,016,812,324 | 111,307,200 | 72,894,815 | 397,642,059 | 2,434,968,251 | 161,438,751 |
| Rockbridge | 554,065,594 | 22,532,178 | 14,737,982 | 79,556,730 | 437,238,704 | 29,466,122 |
| Rockingham | 2,343,906,710 | 95,577,278 | 62,610,264 | 341,411,991 | 1,844,307,177 | 124,435,866 |
| Russell | 394,275,743 | 21,129,802 | 13,813,347 | 73,408,657 | 285,923,938 | 20,437,889 |
| Scott | 324,779,554 | 18,724,155 | 12,133,368 | 63,979,101 | 229,942,930 | 16,775,050 |
| Shenandoah | 1,131,009,038 | 50,489,613 | 33,073,228 | 180,071,234 | 867,374,963 | 59,756,638 |
| Smyth | 471,932,521 | 27,801,178 | 18,106,859 | 95,619,038 | 330,405,446 | 24,289,601 |
| Southampton | 381,154,541 | 18,464,561 | 11,996,647 | 64,399,593 | 286,293,741 | 20,009,252 |
| Spotsylvania | 4,700,005,609 | 170,787,462 | 111,941,129 | 612,683,124 | 3,804,593,894 | 252,357,698 |
| Stafford | 5,646,515,150 | 181,718,665 | 119,234,910 | 659,380,627 | 4,686,180,948 | 305,237,747 |
| Surry | 146,132,904 | 7,708,141 | 5,005,722 | 26,627,061 | 106,791,980 | 7,636,008 |
| Sussex | 154,416,552 | 8,890,127 | 5,732,127 | 30,202,072 | 109,592,226 | 8,034,748 |
| Tazewell | 692,645,953 | 34,593,797 | 22,493,908 | 118,908,779 | 516,649,468 | 36,274,034 |
| Warren | 1,163,227,488 | 47,209,316 | 30,916,386 | 169,411,900 | 915,689,886 | 62,015,233 |
| Washington | 1,268,183,350 | 59,435,760 | 38,305,220 | 202,935,882 | 967,506,487 | 66,859,032 |
| Westmoreland | 477,715,562 | 20,871,487 | 13,658,274 | 73,694,241 | 369,491,560 | 25,381,658 |
| Wise | 512,440,059 | 28,690,544 | 18,657,894 | 98,046,237 | 367,045,384 | 26,540,037 |
| Wythe | 524,724,254 | 28,267,161 | 18,413,951 | 97,743,468 | 380,299,675 | 27,234,573 |
| York | 2,372,689,676 | 74,996,123 | 49,140,550 | 271,663,404 | 1,976,889,598 | 128,152,849 |
| Total Counties | \$256,330,617,263 | \$7,006,729,090 | \$4,587,121,241 | \$25,261,365,833 | \$219,475,401,099 | \$13,989,822,408 |
| Total Cities | \$75,129,188,536 | \$2,813,269,203 | \$1,826,629,870 | \$9,786,232,204 | \$60,703,057,260 | \$4,043,985,841 |
| Unassigned* | \$10,258,975,386 | \$318,531,396 | \$195,467,197 | \$993,617,883 | \$8,751,358,909 | \$563,887,986 |
| Aggregate | \$341,718,781,185 | \$10,138,529,688 | \$6,609,218,309 | \$36,041,215,920 | \$288,929,817,268 | \$18,597,696,234 |

Notes:

1. Totals in Table 1.7 may not match totals in previous tables due to minor variations in rounding.
2. Tax liability is before any tax credits but after the spouse tax adjustment.

* Returns not assigned to a locality are generally nonresident returns. In these cases, the taxpayer did not report a locality in which the Virginia portion of income was earned.

Table 1.8**Set-Off Debt Transferred to Agencies by Taxable Year**

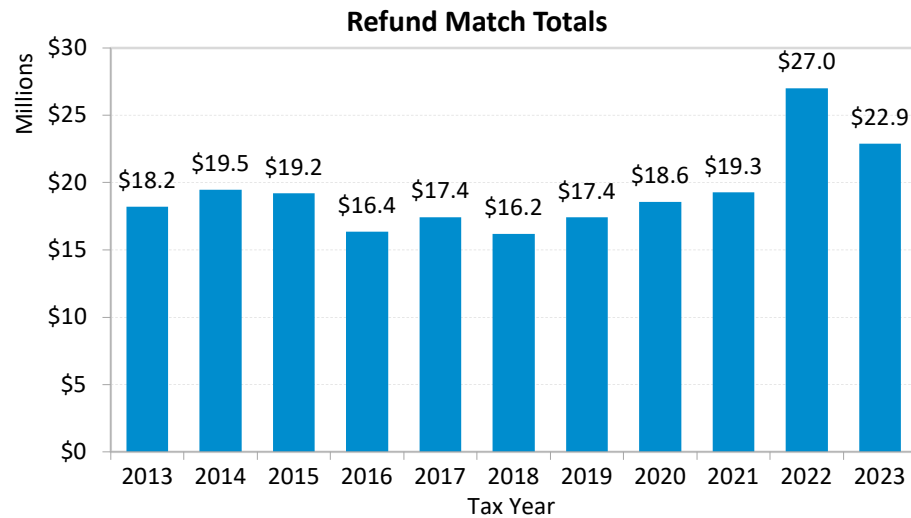
| Type of Participants | 2020 | | 2021 | | 2022 | | 2023 | |
|------------------------------|--------------------|---------------------|--------------------|---------------------|--------------------|----------------------|--------------------|---------------------|
| | Number of Payments | Amount | Number of Payments | Amount | Number of Payments | Amount | Number of Payments | Amount |
| State Agencies | 67,765 | \$14,986,156 | 98,692 | \$19,194,587 | 74,786 | \$19,941,604 | 85,312 | \$19,385,303 |
| Circuit Courts | 6,783 | 1,396,821 | 8,885 | 1,895,465 | 9,699 | 3,011,967 | 8,669 | 2,553,623 |
| District Courts | 40,491 | 5,211,472 | 53,749 | 7,130,780 | 60,450 | 9,744,397 | 52,632 | 7,985,369 |
| Juvenile and Domestic Courts | 2,410 | 359,645 | 3,053 | 449,773 | 3,579 | 646,134 | 3,156 | 570,845 |
| Combined Courts | 4,805 | 606,549 | 7,097 | 942,396 | 9,744 | 1,557,642 | 8,489 | 1,254,767 |
| IRS | 2,306 | 1,869,537 | 1 | 19,869 | 0 | 0 | 0 | 0 |
| Counties | 91,175 | 14,788,384 | 148,722 | 24,417,482 | 150,565 | 31,583,813 | 131,650 | 25,467,918 |
| Cities | 93,039 | 15,437,520 | 157,530 | 26,124,952 | 154,388 | 32,031,494 | 122,934 | 24,455,386 |
| Towns | 5,960 | 478,134 | 9,585 | 890,070 | 9,187 | 919,635 | 9,328 | 919,322 |
| Social Services | 1,086 | 294,920 | 1,629 | 459,460 | 1,570 | 571,610 | 1,005 | 380,240 |
| US Treasury | 2,566 | 813,725 | 3,390 | 1,109,008 | 4,471 | 1,634,391 | 5,459 | 2,364,820 |
| TOTAL | 318,386 | \$56,242,863 | 492,333 | \$82,633,843 | 478,439 | \$101,642,687 | 428,634 | \$85,337,590 |

Note:

1. The Set-Off Debt program applies an overpayment amount on a taxpayer's return against accounts receivable due to an agency of the Commonwealth.
2. Effective beginning with Taxable Year 2017, Virginia entered into an agreement with U.S. Treasury to offset tax payments to collect nontax debts owed to the United States.

Table 1.9**Refund Match Totals**

| Tax Year | Total |
|----------|--------------|
| 2012 | \$17,368,777 |
| 2013 | 18,211,926 |
| 2014 | 19,469,020 |
| 2015 | 19,206,044 |
| 2016 | 16,359,793 |
| 2017 | 17,431,562 |
| 2018 | 16,204,020 |
| 2019 | 17,428,289 |
| 2020 | 18,570,712 |
| 2021 | 19,281,707 |
| 2022 | 27,012,721 |
| 2023 | 22,883,149 |



Note:

1. The Refund Match program automatically matches an overpayment on a taxpayer's return to any outstanding tax due to the Department of Taxation, except for fiduciary and estate tax accounts.

Table 1.10
Voluntary Contributions by Taxable Year

| Program/ Fund | 2022 | | 2023 | | 2024 | |
|---|---------------|--------------------|---------------|--------------------|---------------|--------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| Virginia College Saving Plan (Virginia 529) | 1,120 | \$776,164 | 822 | \$556,383 | 610 | \$551,579 |
| Federation of Virginia Food Banks^ | 3,598 | 116,250 | 3,082 | 102,039 | 2,782 | 96,167 |
| Virginia Nongame Wildlife Program | 4,496 | 112,371 | 3,360 | 82,809 | 2,829 | 68,782 |
| Chesapeake Bay Restoration | 3,340 | 89,584 | 2,895 | 75,393 | 2,478 | 67,882 |
| Virginia Elderly and Disabled Transportation Fund | 3,637 | 85,281 | 2,725 | 58,311 | 2,403 | 53,492 |
| Public Libraries Foundations | 2,666 | 76,358 | 2,057 | 60,379 | 1,785 | 51,802 |
| Virginia Military Family Relief Fund | 1,841 | 48,734 | 1,682 | 42,588 | 1,548 | 49,257 |
| State Forests Fund | 2,477 | 51,004 | 2,208 | 48,206 | 2,025 | 44,637 |
| Virginia Housing Program | 2,862 | 76,428 | 2,117 | 50,218 | 1,760 | 38,699 |
| Virginia Democratic Party* | 2,047 | 42,576 | 1,752 | 37,367 | 1,495 | 37,997 |
| Cancer Centers | 2,342 | 53,714 | 1,849 | 42,343 | 1,592 | 37,146 |
| Spay and Neuter Fund | 2,221 | 51,229 | 1,789 | 40,032 | 1,471 | 32,387 |
| Public School Foundations | 1,292 | 41,900 | 1,100 | 39,745 | 946 | 32,106 |
| Virginia Open Space Recreation and Conservation Fund | 2,272 | 53,881 | 1,711 | 38,275 | 1,458 | 30,992 |
| Virginia Arts Foundation | 2,675 | 52,822 | 1,782 | 33,992 | 1,539 | 30,406 |
| Virginia Family and Children's Trust Fund (FACT) | 1,323 | 32,018 | 1,198 | 25,697 | 1,090 | 29,776 |
| Virginia Federation of Humane Societies | 1,718 | 38,062 | 1,289 | 29,114 | 1,138 | 24,398 |
| Children of America Finding Hope** | 1,402 | 28,691 | 1,074 | 20,086 | 911 | 18,046 |
| Virginia Republican Party* | 691 | 15,438 | 596 | 10,423 | 576 | 13,149 |
| Community Foundations^ | 9 | 593 | 6 | 137 | 8 | 287 |
| Virginia Aquarium and Marine Science Center^ | 1 | 1 | 3 | 76 | 1 | 2 |
| Office of the Secretary of Veteran Affairs and Homeland Security^ | 3 | 61 | 5 | 71 | 1 | 2 |
| Breast and Cervical Cancer Prevention Treatment Fund^ | 4 | 131 | 7 | 236 | 0 | 0 |
| Virginia Foundation of Community College Education^ | 1 | 1 | 2 | 26 | 0 | 0 |
| VDA Medicare Part D Counseling Fund^ | 1 | 1 | 1 | 1 | 0 | 0 |
| Celebrating Special Children, Inc.# | 0 | 0 | 0 | 0 | 0 | 0 |
| Community Policing Fund# | 0 | 0 | 0 | 0 | 0 | 0 |
| Historic Resources Fund# | 0 | 0 | 0 | 0 | 0 | 0 |
| Home Energy Assistance# | 0 | 0 | 0 | 0 | 0 | 0 |
| Martin Luther King, Jr. Living History Public Policy Center Fund# | 0 | 0 | 0 | 0 | 0 | 0 |
| Middle Peninsula Chesapeake Bay Public Access Authority^ | 1 | 1 | 0 | 0 | 0 | 0 |
| Tuition Assistance Grant Fund# | 0 | 0 | 0 | 0 | 0 | 0 |
| Uninsured Medical Catastrophe Fund# | 0 | 0 | 0 | 0 | 0 | 0 |
| United States Olympic Committee# | 0 | 0 | 0 | 0 | 0 | 0 |
| Virginia Capitol Preservation Foundation^ | 1 | 1 | 0 | 0 | 0 | 0 |
| War Memorial & National D-Day Memorial# | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 44,041 | \$1,843,296 | 35,112 | \$1,393,945 | 30,446 | \$1,308,990 |

Notes:

1. Taxpayers may make voluntary contributions to qualifying organizations from their tax refunds or, for some organizations, tax payments. If the contribution exceeds an expected refund, it increases the amount of the tax payment.
2. Contributions are reported by taxable year for returns that are processed during the subsequent calendar year. For example, contributions reported for Taxable Year 2024 are from all returns processed in calendar year 2025. The majority of returns processed in calendar year 2025 are for TY 2024; however, some returns from previous taxable years maybe included.
3. Effective January 1, 2014, the General Assembly enacted legislation that allowed an individual to designate their individual income tax refund, or a portion thereof, to be deposited into one or more Virginia College Savings Plan accounts.

* Contributions to political parties are limited to \$25 (\$50 for each spouse on a joint return), see Va. Code § 58.1-344.3 (B) (3).

^ These Programs or Funds were removed from the 2016 Virginia Individual Income Tax return with the exception of 'Home Energy Assistance,' which was removed from the 2017 tax return. Any amount reported for Tax years 2022, 2023, and 2024 represent contributions made on returns filed for prior years processed in 2023, 2024, and 2025 respectively.

^ These Programs or Funds were removed from the 2019 Virginia Individual Income Tax return. Any amount reported for Tax years 2022, 2023, and 2024 represent contributions made on returns filed for prior years processed in 2023, 2024, and 2025 respectively.

Table 2.1**Corporate Income Tax Revenue**

| Fiscal Year | Amount |
|-------------|---------------|
| 2016 | \$764,948,014 |
| 2017 | 826,960,822 |
| 2018 | 861,897,138 |
| 2019 | 943,390,661 |
| 2020 | 1,011,649,618 |
| 2021 | 1,515,692,111 |
| 2022 | 1,978,697,205 |
| 2023 | 2,031,120,171 |
| 2024 | 1,907,065,381 |
| 2025 | 1,878,586,172 |

Note:

1. Revenue represents net tax collections by fiscal year.

2. Prior to FY 2017, the Commonwealth Accounting and Reporting System was the data source for Corporate Income Tax revenue. Effective with FY 2017, the data source is the Revenue Status Report from the Cardinal financial system.

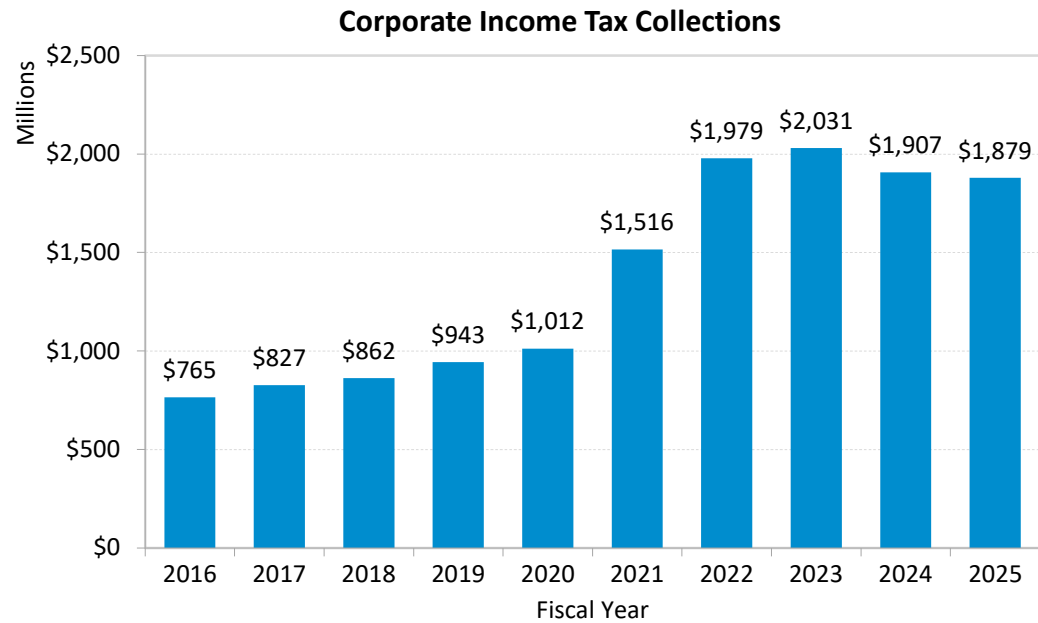


Table 2.2**Corporate Income Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2023*

| Reported Taxable Income From Virginia Sources | Number of Corporate Returns⁴ | Percent of Total | Taxable Income³ | Percent of Total | Tax Assessed ^{1 2} | Percent of Total |
|--|--|-----------------------------|-----------------------------------|-----------------------------|--|-----------------------------|
| \$0 or less | 46,695 | 60.4% | \$0 | 0.0% | \$89,602,778 | 4.5% |
| \$1 to \$24,999 | 15,726 | 20.3% | 105,738,227 | 0.3% | 6,369,800 | 0.3% |
| \$25,000 to \$49,999 | 3,177 | 4.1% | 114,304,283 | 0.4% | 6,880,979 | 0.3% |
| \$50,000 to \$99,999 | 2,942 | 3.8% | 210,666,738 | 0.7% | 12,639,999 | 0.6% |
| \$100,000 to \$499,999 | 4,886 | 6.3% | 1,127,813,625 | 3.6% | 67,668,913 | 3.4% |
| \$500,000 to \$999,999 | 1,328 | 1.7% | 938,316,952 | 3.0% | 56,325,224 | 2.9% |
| \$1,000,000 to \$1,999,999 | 936 | 1.2% | 1,332,737,468 | 4.3% | 79,964,256 | 4.1% |
| \$2,000,000 to \$9,999,999 | 1,232 | 1.6% | 5,372,865,814 | 17.2% | 322,544,544 | 16.3% |
| \$10,000,000 and Over | 443 | 0.6% | 22,110,450,327 | 70.6% | 1,331,661,750 | 67.5% |
| Total before adjustments | 77,365 | 100.0% | \$31,312,893,433 | 100.0% | \$1,973,658,243 | 100.0% |
| Departmental adjustments | | | -556,975,443 | -1.8% | -31,748,236 | -1.6% |
| Total Tax Assessment | | | \$30,755,917,991 | 100.0% | \$1,941,910,007 | 100.0% |

Notes:

* This table is not comparable to equivalent tables in annual reports prior to FY 2006. Returns are selected for inclusion in this table if the tax reporting period on the return began in 2023. Reports prior to FY 2006 selected returns based on the state fiscal year in which they were received.

1. The tax rate is 6% of the corporation's Virginia taxable income, except in the case of certain energy suppliers and telecommunication companies that are subject to a Minimum Tax.

2. Tax assessed shown is before any credits.

3. If a corporation reports a negative taxable income, its taxable income is treated as zero in this table.

4. Excludes pass-through entities such as S corporations, partnerships and limited liability companies generally file Form 502. Any income flows through to owners of each pass-through entity and they report all taxable income on their tax returns.

Number of pass-through entity returns in Taxable Year 2023 = 287,300

Table 2.3**Pass-Through Entity Tax: Number of Returns, Taxable Income, and Tax Liability**

Based on returns filed for Taxable Year 2023

| Reported Taxable Income From Virginia Sources | Number of PTET Returns ^{1 2} | Percent of Total | Taxable Income³ | Percent of Total | Tax Assessed ⁴ | Percent of Total |
|--|--|-----------------------------|---------------------------------------|-----------------------------|--------------------------------------|-----------------------------|
| \$0 or less | 1,551 | 5.2% | \$0 | 0.0% | \$0 | 0.0% |
| \$1 to \$24,999 | 3,468 | 11.6% | 40,471,635 | 0.1% | 2,328,116 | 0.1% |
| \$25,000 to \$49,999 | 2,849 | 9.5% | 105,915,667 | 0.4% | 6,090,161 | 0.4% |
| \$50,000 to \$99,999 | 4,371 | 14.6% | 320,527,541 | 1.2% | 18,430,347 | 1.2% |
| \$100,000 to \$499,999 | 10,960 | 36.5% | 2,607,785,958 | 9.5% | 149,947,754 | 9.5% |
| \$500,000 to \$999,999 | 2,989 | 10.0% | 2,097,694,156 | 7.7% | 120,617,417 | 7.7% |
| \$1,000,000 to \$1,999,999 | 1,800 | 6.0% | 2,523,156,356 | 9.2% | 145,081,477 | 9.2% |
| \$2,000,000 to \$9,999,999 | 1,659 | 5.5% | 6,855,831,384 | 25.1% | 394,210,292 | 25.1% |
| \$10,000,000 and Over | 376 | 1.3% | 12,810,692,262 | 46.8% | 736,614,805 | 46.8% |
| Total before adjustments | 30,023 | 100.0% | \$27,362,074,959 | 100.0% | \$1,573,320,369 | 100.0% |
| Departmental adjustments | | | | 0.0% | | 0.0% |
| Total Tax Assessment | | | \$27,362,074,959 | 100.0% | \$1,573,320,369 | 100.0% |

Notes:

1. Includes pass-through entities such as S corporations, partnerships and limited liability companies that file Form 502PTET.
2. Taxable Year 2022 is the first year after legislation was passed in 2022 that PTEs can choose to make the election in the new Form 502PTET.
3. Eligible PTEs are taxed at a rate of 5.75%
4. Tax assessed shown is before any credits.

Table 3.1**Tax Credits: Individual and Corporate Income Tax, Insurance Premium License Tax, and Bank Franchise Tax**

For Returns Processed During Fiscal Year 2025, Sorted by Year Enacted

| Code Section(s) | Credit | Year Enacted | Credit Claimed Against | Number of Returns | Amount |
|------------------------------|---|-------------------------------|--|-------------------|---------------|
| §§ 58.1-439.18 et seq. | Neighborhood Assistance Act Tax Credit | 1981 (effective July 1, 1981) | Bank, Corporate, Individual | 4,048 | \$16,842,082 |
| §§ 58.1-334 & 58.1-432 | Conservation Tillage Equipment Tax Credit ⁵ | 1985 (effective 1985) | Corporate, Individual | 13 | 13,769 |
| §§ 58.1-337 & 58.1-436 | Conservation Tillage and Precision Agriculture Equipment Tax Credit | 1990 (effective 1990) | Corporate, Individual | 129 | 1,211,423 |
| § 58.1-438.1 | Tax Credit for Vehicle Emissions Testing Equipment and Clean-Fuel Vehicles and Certain Refueling Property | 1993 (effective 1993) | Corporate, Individual | 97 | 62,413 |
| § 58.1-439 | Major Business Facility Job Tax Credit | 1994 (effective 1995) | Bank, Corporate | 8 | 1,785,142 |
| § 58.1-439.2 | Coalfield Employment Enhancement Tax Credit (Refundable) ⁶ | 1995 (effective 1996) | Corporate, Individual | 9 | 10,681,549 |
| § 58.1-339.2 | Historic Rehabilitation Tax Credit | 1996 (effective 1997) | Bank, Corporate, Individual, Insurance | 479 | 67,993,479 |
| §§ 58.1-339.3 & 58.1-439.5 | Agricultural Best Management Practices Tax Credit | 1996 (effective 1998) | Corporate, Individual | 135 | 568,038 |
| § 38.2-1611.1(B) | Guaranty Fund Assessment Tax Credit | 1997 (effective 1998) | Insurance | 348 | 9,378,183 |
| § 58.1-2510 | Refundable Retaliatory Costs Tax Credit | 1998 (effective 1998) | Insurance | 6 | 1,891,674 |
| § 58.1-332.1 | Foreign Tax Credit | 1998 (effective 1998) | Individual | 287 | 558,250 |
| § 58.1-339.4 | Qualified Equity and Subordinated Debt Investments Tax Credit | 1998 (effective 1999) | Individual | 271 | 3,307,503 |
| § 58.1-439.10 | Waste Motor Oil Burning Equipment Tax Credit | 1998 (effective 1999) | Corporate, Individual | 20 | 51,145 |
| § 58.1-439.7 | Recyclable Materials Processing Equipment Tax Credit | 1998 (effective 1999) | Corporate, Individual | 57 | 2,473,758 |
| § 58.1-339.6 | Political Candidates Contribution Tax Credit ⁷ | 1999 (effective 2000) | Individual | 11 | 381 |
| § 58.1-339.7 | Livable Home Tax Credit | 1999 (effective 2000) | Corporate, Individual | 184 | 1,309,283 |
| § 58.1-512 | Land Preservation Tax Credit | 1999 (effective 2000) | Corporate, Individual | 4,205 | 69,467,508 |
| § 58.1-433.1 | Virginia Coal Employment and Production Incentive Tax Credit | 1999 (effective 2001) | Corporate | * | 60,505 |
| § 58.1-339.8 | Low-Income Taxpayer Credit | 2000 (effective 2000) | Individual | 522,435 | 224,156,631 |
| §§ 58.1-339.10 & 58.1-439.12 | Riparian Forest Buffer Protection for Waterways Tax Credit | 2000 (effective 2000) | Individual | 89 | 260,584 |
| § 58.1-339.11 | Long-term Care Insurance Tax Credit ⁸ | 2006 (effective 2006) | Individual | 0 | 0 |
| § 58.1-439.12:02 | Biodiesel and Green Diesel Fuels Producers Tax Credit | 2008 (effective 2008) | Individual | 4 | 3,609 |
| § 58.1-439.12:04 | Tax Credit for Participating Landlords (Community of Opportunity) | 2010 (effective 2010) | Individual | 47 | 200,085 |
| § 58.1-439.12:05 | Green Job Creation Tax Credit | 2010 (effective 2010) | Corporate, Individual | 6 | 4,738 |
| § 58.1-439.12:03 | Motion Picture Production Tax Credit (refundable) | 2010 (effective 2011) | Corporate | * | 3,500,000 |
| § 58.1-339.12 | Farm Wineries and Vineyards Tax Credit | 2011 (effective 2011) | Corporate, Individual | 47 | 122,317 |
| § 58.1-439.12:06 | International Trade Facility Tax Credit | 2011 (effective 2011) | Corporate | * | 416,857 |
| § 58.1-439.12:08 | Research and Development Expenses Tax Credit | 2011 (effective 2011) | Corporate, Individual | 211 | 5,273,071 |
| § 58.1-439.12:09 | Barge and Rail Usage Tax Credit ⁹ | 2011 (effective 2011) | Corporate | 4 | -54,811 |
| § 58.1-439.12:10 | Virginia Port Volume Increase Tax Credit | 2011 (effective 2011) | Corporate, Individual | 29 | 1,223,373 |
| § 58.1-439.26 | Education Improvement Scholarships Tax Credits | 2012 (effective 2013) | Bank, Corporate, Individual, Insurance | 1,721 | 14,012,910 |
| § 58.1-439.12:11 | Major Research and Development Expenses Tax Credit | 2016 (effective 2016) | Corporate, Individual | 74 | 20,685,058 |
| § 58.1-439.12:12 | Food Donation Tax Credit | 2016 (effective 2016) | Individual | 22 | 36,565 |
| § 58.1-439.6:1 | Worker Training Tax Credit | 2019 (effective 2019) | Corporate, Individual | 7 | 51,935 |
| § 58.1-390.3(E) | Pass-Through Entity Elective Tax Credit | 2022 (effective 2021) | Individual | 55,348 | 1,695,918,868 |
| § 58.1-390.3(E) | Retroactive Pass-Through Entity Elective Tax Credit | 2022 (effective 2021) | Individual | 3,312 | 240,676,342 |
| § 58.1-339.13 | Hardwood Initiative Tax Credit | 2022 (effective 2022) | Individual | 8 | 6,559 |
| § 58.1-339.14 | Firearm Safety Device Tax Credit | 2024 (effective 2024) | Individual | 1,283 | 326,171 |

Notes:

* Number of income tax returns for this credit is not available for release because fewer than four returns claiming the credit were processed in FY 2025.

1. Number of returns and amounts are for returns processed during FY 2025, regardless of taxable year. For most credits, returns for multiple taxable years were processed during the fiscal year. The total for each return may include carryovers from prior years.

2. If a return was amended or audited during the fiscal year, only the additional credit amount (or reduction) is included.

3. The amount shown for the Coalfields Employment Enhancement Tax credit includes the amount refunded to taxpayers, as well as that deposited with the Coalfields Economic Development Authority.

4. A refundable tax credit is one which is not limited by the amount of the taxpayer's tax liability.

5. Sunset in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

6. Repealed in 2021. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

7. Repealed in 2017. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

8. Repealed in 2013. However, these credits are still being claimed because certain provisions of the credits delay when they may be claimed.

9. The negative amount for the Barge and Rail Usage Tax Credit reflects an adjustment to a previously claimed credit from an earlier tax year.

Table 4.1
State and Local Retail Sales and Use Tax Net Revenue Collections

| Fiscal Year | State Sales and Use Tax | | | | | | | | | | | | Local | | |
|-------------|-------------------------|--|---|---|---|--|--------------------------|----------------------|-------------------|-------------------|---|-----------------|-----------------|--|-----------------------|
| | General Fund | Commonwealth Transportation Fund ¹⁴ | Transportation Trust Fund ¹⁴ | Highway Maintenance Operating Fund ^{13,14} | Intercity Passenger Rail Operating Fund ¹⁴ | Commonwealth Mass Transit Fund ¹⁴ | Northern Virginia Region | Hampton Roads Region | Historic Triangle | Central VA Region | Additional Tax Certain Localities ¹⁵ | Subtotal State | Local Option | Public Education SOQ / Real Estate Property Tax Relief | Total State and Local |
| 2016 | \$3,295,853,000 | | \$599,055,000 | \$276,849,000 | \$49,877,000 | \$74,782,000 | \$237,314,000 | \$126,537,000 | | | | \$4,660,267,000 | \$1,188,704,000 | \$355,547,000 | \$6,204,518,000 |
| 2017 | 3,354,561,000 | | 615,572,000 | 277,061,000 | 51,043,000 | 76,683,000 | 251,601,000 | 131,472,000 | | | | 4,757,993,000 | 1,213,929,000 | 365,878,000 | 6,337,800,000 |
| 2018 | 3,458,249,000 | | 618,387,000 | 292,518,000 | 53,159,000 | 79,742,000 | 256,443,000 | 137,059,000 | | | | 4,895,557,000 | 1,243,480,000 | 376,561,000 | 6,515,598,000 |
| 2019 | 3,580,355,000 | | 649,451,000 | 301,429,000 | 54,797,000 | 82,165,000 | 263,031,000 | 139,640,000 | 20,358,000 | | | 5,091,226,000 | 1,292,804,000 | 392,605,000 | 6,776,635,000 |
| 2020 | 3,706,817,000 | | 678,024,000 | 304,875,000 | 56,216,000 | 84,325,000 | 268,748,000 | 142,864,000 | 22,731,000 | | | 5,264,600,000 | 1,358,988,000 | 406,044,000 | 7,029,632,000 |
| 2021 | 4,166,182,000 | 1,264,050,000 | - | - | - | - | 286,170,000 | 168,804,000 | 22,969,000 | 89,337,000 | 2,689,000 | 6,000,201,000 | 1,477,201,000 | 458,363,000 | 7,935,765,000 |
| 2022 | 4,558,082,000 | 1,368,275,000 | - | - | - | - | 321,756,000 | 179,779,000 | 27,210,000 | 152,019,000 | 17,784,000 | 6,624,905,000 | 1,662,897,000 | 522,472,000 | 8,810,274,000 |
| 2023 | 4,734,549,000 | 1,416,622,000 | - | - | - | - | 346,490,000 | 189,311,000 | 28,784,000 | 156,994,000 | 28,442,000 | 6,901,192,000 | 1,770,842,000 | 557,007,000 | 9,229,041,000 |
| 2024 | 4,709,661,000 | 1,377,114,000 | - | - | - | - | 349,060,000 | 194,458,000 | 29,743,000 | 163,631,000 | 34,634,000 | 6,858,301,000 | 1,808,583,000 | 573,835,000 | 9,240,719,000 |
| 2025 | 4,812,737,000 | 1,412,430,000 | - | - | - | - | 360,041,000 | 200,783,000 | 30,247,000 | 169,851,000 | 36,142,000 | 7,022,231,000 | 1,876,913,000 | 587,930,000 | 9,487,074,000 |

Notes:

1. The sales and use tax on aircraft and on watercraft are reported separately in Tables 5.1 and 5.2, respectively.
2. The sales and use tax on motor vehicles is administered by the Department of Motor Vehicles and is not reported here.
3. Revenues of a 1% tax of the 4.3% state tax is returned to localities for education, based on each locality's school-age population.
4. The local option tax of 1% is distributed to localities based on point of sale. Local tax collections are net of all adjustments and costs of collection.
5. Revenues of a 3/8% tax of the 4.3% state tax is allocated to the Public Education Standards of Quality/Local Real Estate Property Tax Relief Fund.
6. The state tax on unprepared food for human consumption was reduced from 3.5 % to 3.0 % on January 1, 2000; reduced to 1.5 % on July 1, 2005; and eliminated effective January 1, 2023.
7. Effective July 1, 2013, the state tax was increased from 4% to 4.3%. Of the 0.3% increase, 0.175% goes to Highway Maintenance Operating Fund, 0.05% goes to Intercity Passenger Rail and 0.075% goes to Commonwealth Mass Transit Fund.
8. A new state tax of 0.7% was imposed on localities in Northern Virginia region and Hampton Roads region effective July 1, 2013, and in the Central Virginia region effective October 1, 2020.
9. Effective July 1, 2018, a new state tax of 1.0% was imposed on sales made in the Historic Triangle Region in the City of Williamsburg and the counties of James City and York, with the exception of food purchased for human consumption.
10. Effective FY 2010, dealers with annual taxable sales above a \$1 million threshold were required to make a June payment equal to 90% of their sales and use tax liability for the previous June. The threshold was raised to \$10 million for the payment due June 2021. This accelerated June payment was eliminated for the payment due June 2022.
11. Prior to FY 2017, the Commonwealth Accounting and Reporting System (CARS) was the data source for net revenue collections. Effective with FY 2017, the Revenue Status Report from the Cardinal financial system is the data source for net revenue collections. The exception is Additional Tax Certain Localities, which requires a custom report.
12. Effective July 1, 2019, the sales and use tax was extended to include remote sellers without a physical presence in the state. States were given the ability to do so by the U.S. Supreme Court's "Wayfair" decision of June 21, 2018.
13. For FY 2020 and prior years, the HMO fund amounts have been adjusted to include all SUT revenue deposited in the HMO fund; for this reason, the HMOF numbers reported in prior years may differ.
14. Starting in FY 2021, state transportation SUT revenues have been consolidated in the Commonwealth Transportation Fund per
15. Certain localities have statutory authority to levy an additional sales and use tax of up to one percent. Halifax (effective July 1, 2020) and Henry (effective April 1, 2021) counties were the first to impose this tax followed by Charlotte, Gloucester, Northampton, and Patrick counties in FY 2022; Danville City in FY 2023; and Pittsylvania County in FY 2024.

State and Local Retail Sales & Use Tax Collections

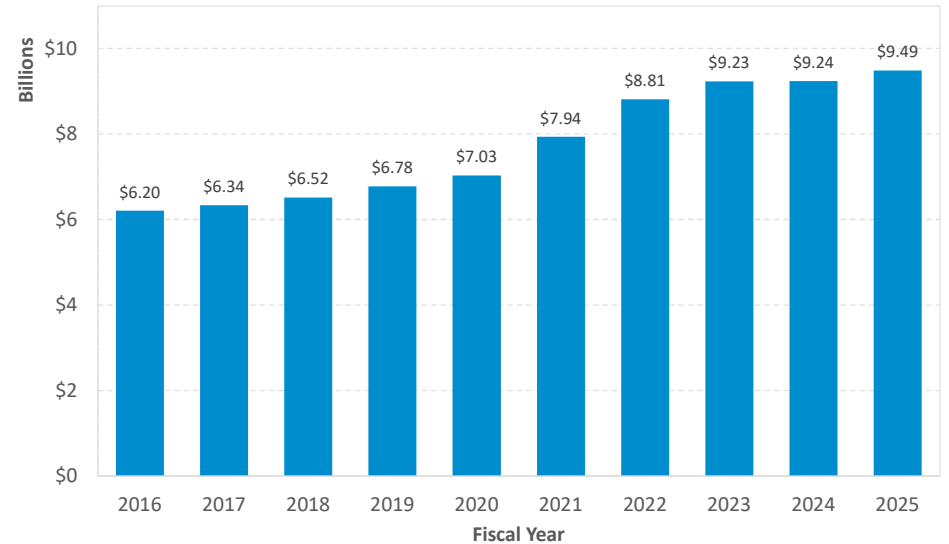


Table 4.2**Annual Taxable Sales by Industry for the Commonwealth of Virginia by Calendar Year ***

| Category | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 11 Agriculture | \$343,457,996 | \$380,960,019 | \$401,887,808 | \$420,936,388 | \$432,656,406 |
| 21-22 Mining and Utilities | 757,468,404 | 863,716,420 | 871,806,795 | 1,000,078,482 | 1,061,687,732 |
| 23 Construction | 2,104,605,315 | 2,415,541,186 | 2,854,535,604 | 2,889,761,996 | 3,052,738,840 |
| 31-33 Manufacturing | 9,198,817,343 | 11,047,152,801 | 12,439,774,395 | 12,743,158,567 | 12,984,960,756 |
| 42 Wholesale Trade | 12,709,075,508 | 14,973,863,019 | 17,605,898,230 | 18,143,682,978 | 18,586,617,278 |
| 44-45 Retail Trade | 73,604,833,976 | 81,413,784,682 | 85,535,328,282 | 88,877,626,117 | 89,802,032,240 |
| 442 Furniture and Home Furnishings Stores ³ | 1,658,963,925 | 1,946,097,217 | 1,932,000,571 | 1,771,118,677 | 1,648,727,511 |
| 449 Furniture, Home Furnishings, Electronics, and Appliance Retailers | 1,281,963,873 | 1,489,683,749 | 1,544,788,522 | 1,435,872,452 | 1,412,414,877 |
| 444 Building Material and Garden Equipment and Supplies Dealers | 8,861,137,770 | 9,967,343,937 | 10,435,955,765 | 10,125,151,241 | 9,923,579,544 |
| 445 Food and Beverage Stores | 18,861,838,314 | 19,380,710,352 | 20,535,127,388 | 21,469,360,432 | 22,022,171,365 |
| 448 Clothing and Clothing Accessories Stores ³ | 3,530,524,598 | 4,571,777,795 | 4,797,417,625 | 4,976,546,570 | 5,079,153,447 |
| 458 Clothing, Clothing Accessories, Shoe, and Jewelry Retailers | 1,368,591,580 | 1,974,071,790 | 2,080,756,994 | 2,162,648,484 | 2,221,609,822 |
| 452 General Merchandise Stores ³ | 8,306,052,829 | 9,110,994,136 | 9,707,705,980 | 9,992,967,745 | 10,131,523,177 |
| 455 General Merchandise Retailers | 10,432,351,877 | 10,688,115,505 | 11,106,912,254 | 12,364,398,723 | 12,813,713,099 |
| 48-49 Transportation and Warehousing | 331,661,775 | 331,074,969 | 407,709,600 | 473,964,650 | 505,702,134 |
| 51 Information | 4,698,837,126 | 4,805,743,036 | 4,693,410,286 | 4,780,281,951 | 4,996,290,836 |
| 52 Finance and Insurance | 800,088,359 | 622,455,003 | 662,650,360 | 622,653,415 | 721,210,922 |
| 53 Real Estate, Rental, and Leasing | 2,706,279,238 | 2,932,314,684 | 3,092,029,319 | 3,362,671,826 | 3,630,268,691 |
| 54 Professional, Scientific, and Technical Services | 2,031,168,321 | 2,306,516,143 | 2,554,839,430 | 3,017,024,228 | 2,421,377,262 |
| 55 Management of Companies and Enterprises | 7,136,842,714 | 8,897,912,880 | 9,594,889,367 | 10,139,709,520 | 10,683,270,634 |
| 56 Administrative, Support, Waste Management, & Remediation Services | 496,466,743 | 602,737,294 | 719,144,207 | 958,367,154 | 1,287,135,160 |
| 61 Educational Services | 57,346,669 | 59,559,758 | 66,038,394 | 78,391,911 | 77,594,594 |
| 62 Health Care and Social Assistance | 370,899,706 | 431,803,413 | 424,682,518 | 451,366,534 | 466,931,116 |
| 71 Arts, Entertainment, and Recreation | 481,503,511 | 725,209,838 | 892,104,400 | 1,022,143,760 | 1,020,136,489 |
| 72 Accommodation And Food Services | 15,727,070,336 | 20,056,404,284 | 23,299,767,471 | 25,220,267,124 | 26,171,008,977 |
| 722 Food Services and Drinking Places | 13,587,586,394 | 16,951,622,155 | 19,147,547,655 | 20,892,953,013 | 21,760,573,084 |
| 81 Other Services | 2,843,323,207 | 3,181,889,934 | 3,528,480,906 | 3,764,990,950 | 3,886,239,545 |
| 92 Public Administration | 13,604,056 | 15,659,377 | 23,428,592 | 25,593,868 | 29,946,353 |
| Not Categorized | 1,529,690,828 | 1,546,044,092 | 1,501,323,885 | 1,487,709,018 | 1,435,811,506 |
| Total | \$137,943,041,130 | \$157,610,342,833 | \$171,169,729,848 | \$179,480,380,436 | \$183,253,617,471 |

Notes:

* This table includes sales tax on Remote Sellers (i.e., Tax Type 12); Previously, the table included only sales tax on traditional sellers with a physical location in Virginia, which represented nearly the entirety of sales tax collections when the table originated in the years prior to the General Assembly's expansion of sales tax to remote sellers effective in FY 2020.

1. The current industry classifications are based on the North American Industry Classification System (NAICS). Prior to 2005, different business classification codes were used.

2. NAICS are self-assigned by taxpayers based on their primary business activity. The U.S. Census Bureau's 2017 NAICS classifications have been the primary codes used by taxpayers, however the 2022 NAICS classification are starting to be used.

3. NAICS 442, 448, and 452 are old codes that should disappear over time as companies begin using the new NAICS 449, 458, and 455 codes from the 2022 NAICS classifications.

4. The taxable sales figures presented are based on Virginia sales tax revenue reported on the dealers' returns. However, the period covered by the report reflects all deposits received during the timeframe noted on the report, regardless of the taxpayer's filing period. Late filing of returns, and audits may result in year-over-year increases in taxable sales that do not reflect growth during the period covered by the table. Previously published figures for CY 2020 to 2023 have been updated to exclude the full amounts of amended returns from prior years, and this adjustment has been applied consistently across all years.

5. Not all sales are subject to the Retail Sales and Use Tax. Numerous sales are excluded or exempted.

Table 4.3**Local Sales Tax Distribution - Fiscal Year 2025**

| City | Share of State Tax | Local Option | Total Amount | City | Share of State Tax | Local Option | Total Amount |
|------------------|--------------------|--------------|--------------|---------------------|----------------------|----------------------|------------------------|
| Alexandria | \$20,780,878 | \$40,767,747 | \$61,548,625 | Manassas Park | 3,642,672 | 2,652,571 | 6,295,243 |
| Bristol | 2,805,375 | 6,633,958 | 9,439,333 | Martinsville | 2,363,229 | 2,647,982 | 5,011,211 |
| Buena Vista | 1,082,827 | 632,159 | 1,714,986 | Newport News | 32,378,348 | 35,674,831 | 68,053,179 |
| Charlottesville | 6,359,810 | 14,252,853 | 20,612,663 | Norfolk | 34,134,465 | 48,071,166 | 82,205,631 |
| Chesapeake | 50,762,429 | 60,185,414 | 110,947,843 | Norton | 759,609 | 2,318,094 | 3,077,703 |
| Colonial Heights | 3,447,015 | 10,120,756 | 13,567,771 | Petersburg | 5,054,471 | 5,693,898 | 10,748,369 |
| Covington | 1,031,035 | 1,789,390 | 2,820,426 | Poquoson | 2,585,741 | 1,243,453 | 3,829,194 |
| Danville | 7,343,849 | 13,726,795 | 21,070,645 | Portsmouth | 16,930,081 | 12,663,273 | 29,593,354 |
| Emporia | 1,130,782 | 2,807,702 | 3,938,484 | Radford | 1,839,559 | 1,779,307 | 3,618,866 |
| Fairfax | 3,783,660 | 13,449,817 | 17,233,477 | Richmond | 27,979,903 | 53,791,456 | 81,771,359 |
| Falls Church | 3,101,738 | 7,136,528 | 10,238,266 | Roanoke | \$16,834,171 | \$28,977,657 | \$45,811,828 |
| Franklin | 1,514,423 | 2,392,096 | 3,906,519 | Salem | 4,010,968 | 9,820,357 | 13,831,325 |
| Fredericksburg | 4,388,854 | 16,462,338 | 20,851,192 | Staunton | 3,979,317 | 6,102,807 | 10,082,125 |
| Galax | 1,265,056 | 3,354,858 | 4,619,914 | Suffolk | 19,011,334 | 18,926,055 | 37,937,388 |
| Hampton | 22,760,466 | 23,608,084 | 46,368,550 | Virginia Beach | 81,273,404 | 96,460,222 | 177,733,626 |
| Harrisonburg | \$7,803,260 | \$18,792,426 | \$26,595,686 | Waynesboro | 3,832,574 | 7,533,491 | 11,366,065 |
| Hopewell | 4,426,259 | 2,814,259 | 7,240,518 | Williamsburg | 1,394,535 | 6,012,308 | 7,406,843 |
| Lexington | 700,145 | 1,408,157 | 2,108,302 | Winchester | 4,875,119 | 13,385,081 | 18,260,200 |
| Lynchburg | 11,537,046 | 22,322,227 | 33,859,273 | | | | |
| Manassas | 8,774,831 | 14,659,039 | 23,433,869 | | | | |
| | | | | Total Cities | \$427,679,239 | \$631,070,610 | \$1,058,749,849 |

Table 4.3, continued

Local Sales Tax Distribution - Fiscal Year 2025

| County | Share of State Tax | Local Option | Total Amount |
|--------------|--------------------|--------------|--------------|
| Accomack | \$5,447,703 | \$6,374,893 | \$11,822,596 |
| Albemarle | 19,212,745 | 26,225,183 | 45,437,928 |
| Alleghany | 2,315,274 | 1,288,843 | 3,604,117 |
| Amelia | 2,174,286 | 1,519,698 | 3,693,983 |
| Amherst | 5,146,545 | 4,726,734 | 9,873,279 |
| Appomattox | 2,958,832 | 2,192,135 | 5,150,967 |
| Arlington | 34,138,301 | 55,138,617 | 89,276,919 |
| Augusta | 12,920,072 | 9,993,991 | 22,914,063 |
| Bath | 572,584 | 1,312,575 | 1,885,159 |
| Bedford | 13,413,051 | 10,883,951 | 24,297,002 |
| Bland | 797,014 | 607,811 | 1,404,825 |
| Botetourt | 5,714,334 | 4,739,530 | 10,453,864 |
| Brunswick | 2,059,193 | 1,240,775 | 3,299,968 |
| Buchanan | 2,931,977 | 2,276,777 | 5,208,754 |
| Buckingham | 2,595,332 | 1,279,636 | 3,874,968 |
| Campbell | 9,556,499 | 9,111,831 | 18,668,331 |
| Caroline | 5,977,128 | 4,307,499 | 10,284,627 |
| Carroll | 4,425,300 | 3,293,285 | 7,718,584 |
| Charles City | 801,810 | 1,499,340 | 2,301,149 |
| Charlotte | 1,985,343 | 1,061,775 | 3,047,118 |
| Chesterfield | 77,572,226 | 79,728,774 | 157,301,000 |
| Clarke | 2,588,618 | 2,113,010 | 4,701,628 |
| Craig | 763,446 | 320,926 | 1,084,371 |
| Culpeper | 10,958,707 | 12,264,416 | 23,223,123 |
| Cumberland | 1,658,289 | 816,959 | 2,475,247 |
| Dickenson | 2,318,151 | 1,127,255 | 3,445,406 |
| Dinwiddie | 5,069,817 | 3,582,324 | 8,652,140 |
| Essex | 1,599,783 | 2,910,076 | 4,509,859 |
| Fairfax | 220,995,485 | 254,670,650 | 475,666,134 |
| Fauquier | 14,459,432 | 17,368,344 | 31,827,776 |
| Floyd | 2,446,671 | 1,851,131 | 4,297,802 |
| Fluvanna | 4,522,169 | 2,922,367 | 7,444,536 |
| Franklin | 8,459,286 | 8,497,942 | 16,957,228 |
| Frederick | 18,088,677 | 23,314,564 | 41,403,241 |
| Giles | 2,770,848 | 2,814,012 | 5,584,860 |

| County | Share of State Tax | Local Option | Total Amount |
|----------------|--------------------|--------------|--------------|
| Gloucester | \$6,588,076 | \$7,557,831 | \$14,145,908 |
| Goochland | 3,801,883 | 5,952,445 | 9,754,329 |
| Grayson | 2,079,335 | 929,167 | 3,008,502 |
| Greene | 3,957,258 | 3,619,093 | 7,576,351 |
| Greensville | 1,391,658 | 1,217,916 | 2,609,574 |
| Halifax | 5,631,851 | 5,870,212 | 11,502,063 |
| Hanover | 21,059,977 | 36,436,509 | 57,496,487 |
| Henrico | 61,903,365 | 96,562,753 | 158,466,119 |
| Henry | 8,048,790 | 6,882,906 | 14,931,696 |
| Highland | 257,040 | 235,375 | 492,414 |
| Isle of Wight | 7,470,451 | 5,890,894 | 13,361,345 |
| James City | 13,326,732 | 15,682,975 | 29,009,707 |
| King and Queen | 958,144 | 454,340 | 1,412,483 |
| King George | 5,948,355 | 4,742,017 | 10,690,372 |
| King William | 3,370,287 | 2,420,693 | 5,790,980 |
| Lancaster | 1,318,766 | 2,948,880 | 4,267,646 |
| Lee | 3,597,594 | 2,167,397 | 5,764,991 |
| Loudoun | 100,035,371 | 121,012,103 | 221,047,474 |
| Louisa | 6,630,277 | 7,401,187 | 14,031,464 |
| Lunenburg | 2,004,525 | 928,448 | 2,932,972 |
| Madison | 2,415,980 | 1,740,671 | 4,156,651 |
| Mathews | 1,108,723 | 948,765 | 2,057,488 |
| Mecklenburg | 4,554,779 | 10,433,362 | 14,988,140 |
| Middlesex | 1,355,212 | 1,762,311 | 3,117,523 |
| Montgomery | 13,299,877 | 18,599,643 | 31,899,520 |
| Nelson | 2,082,212 | 2,260,777 | 4,342,988 |
| New Kent | 4,126,060 | 3,843,305 | 7,969,364 |
| Northampton | 1,820,377 | 2,454,754 | 4,275,131 |
| Northumberland | 1,406,045 | 1,411,916 | 2,817,960 |
| Nottoway | 2,399,675 | 2,329,400 | 4,729,075 |
| Orange | 6,533,408 | 5,936,740 | 12,470,147 |
| Page | 3,887,243 | 3,450,014 | 7,337,258 |
| Patrick | 2,662,469 | 2,031,405 | 4,693,875 |
| Pittsylvania | 9,732,974 | 4,545,643 | 14,278,617 |
| Powhatan | 5,581,019 | 5,743,356 | 11,324,375 |

| County | Share of State Tax | Local Option | Total Amount |
|-----------------------|------------------------|------------------------|------------------------|
| Prince Edward | \$2,815,926 | \$4,664,462 | \$7,480,387 |
| Prince George | 7,048,446 | 4,500,528 | 11,548,973 |
| Prince William | 108,575,221 | 100,052,432 | 208,627,653 |
| Pulaski | 5,043,921 | 6,023,844 | 11,067,765 |
| Rappahannock | 1,055,013 | 1,084,801 | 2,139,814 |
| Richmond | 1,376,312 | 1,721,141 | 3,097,453 |
| Roanoke | 16,739,219 | 17,573,701 | 34,312,920 |
| Rockbridge | 3,504,561 | 4,572,632 | 8,077,193 |
| Rockingham | 15,392,639 | 14,659,937 | 30,052,577 |
| Russell | 4,122,223 | 2,768,208 | 6,890,432 |
| Scott | 3,418,242 | 2,330,887 | 5,749,129 |
| Shenandoah | 7,802,300 | 7,242,740 | 15,045,041 |
| Smyth | 4,787,841 | 3,673,203 | 8,461,044 |
| Southampton | 2,990,482 | 1,227,031 | 4,217,513 |
| Spotsylvania | 30,505,220 | 30,868,150 | 61,373,370 |
| Stafford | 37,355,132 | 23,975,376 | 61,330,508 |
| Surry | 881,415 | 2,016,436 | 2,897,851 |
| Sussex | 1,289,993 | 1,588,357 | 2,878,350 |
| Tazewell | 6,407,765 | 8,059,519 | 14,467,284 |
| Warren | 7,408,109 | 7,681,160 | 15,089,269 |
| Washington | 8,327,889 | 11,669,786 | 19,997,675 |
| Westmoreland | 2,695,079 | 2,086,627 | 4,781,705 |
| Wise | 5,827,508 | 4,325,422 | 10,152,930 |
| Wythe | 4,666,035 | 6,823,360 | 11,489,394 |
| York | 14,746,204 | 14,869,409 | 29,615,613 |
| Total Counties | \$1,136,543,411 | \$1,245,841,978 | \$2,382,385,389 |
| Total Cities | \$427,679,239 | \$631,070,610 | \$1,058,749,849 |
| Aggregate | \$1,564,222,650 | \$1,876,912,588 | \$3,441,135,238 |

Table 5.1**Other Taxes Net Revenue Collections - General Fund**

| Fiscal Year | Recordation & Deeds | Suits & Wills | Estate Tax | Watercraft Tax | Rolling Stock Tax | Insurance Premiums License Tax |
|--------------------|------------------------------------|------------------------------|-----------------------|---------------------------|------------------------------|---|
| 2015 | \$331,713,000 | \$6,419,000 | \$98,000 | \$4,493,000 | \$7,089,000 | \$300,641,000 |
| 2016 | 354,104,000 | 6,364,000 | 222,000 | 4,688,000 | 6,538,000 | 339,081,000 |
| 2017 | 378,757,000 | 6,521,000 | 8,202,000 | 3,597,000 | 6,346,000 | 340,910,000 |
| 2018 | 380,183,000 | 6,415,000 | 932,000 | 7,365,000 | 6,469,000 | 337,947,000 |
| 2019 | 372,107,000 | 6,738,000 | 191,000 | 5,681,000 | 6,444,000 | 382,018,000 |
| 2020 | 467,121,000 | 6,588,000 | 80,000 | 6,772,000 | 6,521,000 | 360,588,000 |
| 2021 | 656,756,000 | 7,769,000 | 810,000 | 9,398,000 | 6,051,000 | 363,105,000 |
| 2022 | 634,000,000 | 8,542,000 | 27,000 | 9,070,000 | 6,110,000 | 426,830,000 |
| 2023 | 415,504,000 | 8,465,000 | 0 | 9,306,000 | 6,681,000 | 450,877,000 |
| 2024 | 392,017,000 | 8,501,000 | 0 | 8,049,000 | 7,251,000 | 468,192,000 |
| 2025 | 455,768,000 | 8,903,000 | 990,000 | 7,539,000 | 7,285,000 | 541,452,000 |

1. The figures stated above are net of refunds.

2. One-half of the (Recordation & Deeds) revenues from the additional grantor's tax imposed at a rate of 50 cents on every \$500 of value are deposited into the General Fund and one-half are deposited into the treasury of the locality. Effective July 1, 2013, a regional congestion fee is imposed at the rate of \$0.15 per \$100 in the Northern Virginia Region. Effective July 1, 2020, the regional congestion fee was replaced with a regional WMATA capital fee of \$0.10 per \$100 in any county or city that is a member of the Northern Virginia Transportation Authority and a regional congestion relief fee of \$0.10 per \$100 in any county or city that is a member of Planning District 8.

3. The tax on suits is \$5 for debts under \$50,000, \$15 for debts \$50,000 and greater but not exceeding \$100,000, and \$25 for debts \$100,000 and greater. Prior to July 1, 2007, Virginia had an estate tax that was equal to the federal credit for state death taxes. With the elimination of the federal credit, the Virginia estate tax was effectively repealed.

4. The watercraft sales and use tax is imposed at a rate of 2 percent of the purchase price, up to a maximum of \$2,000.

5. The rolling stock tax on railroads, freight car companies, and certified motor vehicle carriers is \$1 on each \$100 of assessed value.

6. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation, effective for taxable years beginning on or after January, 2013. Prior to Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates were 2.25%, 1.00%, and 0.75% for insurance companies. After Taxable Year 2015, depending on the line(s) of insurance from which the premiums were derived, the tax rates are 2.25% and 1.00% for insurance companies. Surplus lines brokers are subject to a rate of 2.25%. The figures above represent the General Fund share after the required transfer to the Transportation Trust Fund per Chapter 896, 2007 Acts of Assembly.

Table 5.2**Other Taxes Net Revenue Collections - Non-General Fund**

| Fiscal Year | Tire Recycling | Egg Excise | Peanut Excise | Soybean Excise | Cigarette Tax | Other Tobacco Products | Aircraft Tax | Cattle Tax |
|-------------|----------------|------------|---------------|----------------|---------------|------------------------|--------------|------------|
| 2015 | \$2,738,000 | \$175,000 | \$289,000 | \$735,000 | \$159,856,000 | \$19,141,000 | \$5,001,000 | |
| 2016 | 2,871,000 | 183,000 | 320,000 | 1,036,000 | 159,286,000 | 19,455,000 | 6,056,000 | |
| 2017 | 2,769,000 | 207,000 | 265,000 | 1,058,000 | 151,117,000 | 20,081,000 | 4,273,000 | |
| 2018 | 2,795,000 | 201,000 | 357,000 | 1,159,000 | 139,202,000 | 21,181,000 | 12,015,000 | |
| 2019 | 3,060,000 | 205,000 | 309,000 | 1,050,000 | 129,451,000 | 21,838,000 | 12,577,000 | \$136,000 |
| 2020 | 3,214,000 | 208,000 | 366,000 | 935,000 | 131,950,000 | 21,688,000 | 7,557,000 | 341,000 |
| 2021 | 2,893,000 | 195,000 | 353,000 | 1,363,000 | 234,194,000 | 52,438,000 | 7,253,000 | 353,000 |
| 2022 | 3,195,000 | 202,000 | 376,000 | 1,744,000 | 219,818,000 | 58,809,000 | 8,495,000 | 349,000 |
| 2023 | 3,436,000 | 196,000 | 309,000 | 1,853,000 | 188,683,000 | 57,449,000 | 12,881,000 | 336,000 |
| 2024 | 3,484,000 | 206,000 | 340,000 | 1,447,000 | 169,889,000 | 55,070,000 | 12,126,000 | 355,000 |
| 2025 | 3,609,000 | 205,000 | 374,000 | 1,660,000 | 155,829,000 | 54,993,000 | 9,377,000 | 340,000 |

Notes:

1. The Tire Recycling Fee is imposed at a rate of 50 cents per tire. All revenues from the fee are deposited into the Waste Tire Trust Fund.
2. The egg excise tax is imposed at the rate of 5 cents per 30-dozen case or 11 cents per 100 pounds of liquid eggs. All revenue from this tax are deposited into the Virginia Egg
3. Prior to July 1, 2010, the peanut excise tax was imposed at the rate of 15 cents per 100 pounds. Effective July 1, 2010, the peanut excise tax was imposed at the rate of 30 cents per 100 pounds. Effective July 1, 2021, the peanut excise tax was reduced to the rate of 25 cents per 100 pounds. All revenues are deposited into the Peanut Fund.
4. The soybean excise tax is imposed at a rate of one-half of one percent (0.005) of the net market value of assessed bushels. All revenues are deposited into the Virginia
5. Effective September 1, 2004, the tax on cigarettes was imposed at a rate of 20 cents per pack of 20 cigarettes. Effective July 1, 2005, the tax on cigarette was imposed at a rate of 30 cents per pack of 20 cigarettes. Effective July 1, 2020, the tax on cigarettes was imposed at a rate of 60 cents per pack of 20 cigarettes. All revenue from the Cigarette Tax is deposited into the Virginia Health Care Fund.
6. Prior to July 1, 2020, other tobacco products were taxed at 10 percent of the sales price charged by the wholesale dealer. Beginning July 1, 2020, other tobacco products are taxed at 20 percent of the sales price charged by the wholesale dealer. Also, effective July 1, 2020 liquid nicotine products are taxed at a rate of \$0.066 per milliliter. Beginning January 1, 2021, the tax is imposed on heated tobacco products at the rate of 2.25 cents per stick. All revenues from this tax are deposited into the Virginia Health Care Fund.
7. The Aircraft Sales and Use Tax is imposed at a rate of 2 percent of the sales price. All revenues from this tax are deposited in a special fund within the Commonwealth Transportation Fund for the administration of the aviation laws of the Commonwealth.
8. The Virginia Department of Taxation began collecting the Cattle Tax Assessment in FY 2019 pursuant to 2018 Senate Bill 374 (Chapter 469, 2018 Acts of Assembly).

Table 5.2, continued**Other Taxes Net Revenue Collections - Non-General Fund**

| Fiscal Year | Corn Tax | Cotton Tax | Small Grains | Forest Products | Soft Drink Excise Tax | Litter Tax | Sheep Tax | Apple Tax |
|--------------------|-----------------|-------------------|---------------------|------------------------|----------------------------------|-------------------|------------------|------------------|
| 2015 | \$375,000 | \$192,000 | \$439,000 | \$2,385,000 | \$213,000 | \$927,000 | \$11,000 | \$125,000 |
| 2016 | 401,000 | 126,000 | 291,000 | 2,221,000 | 219,000 | 906,000 | 11,000 | 116,000 |
| 2017 | 451,000 | 88,000 | 167,000 | 2,583,000 | 174,000 | 1,004,000 | 12,000 | 99,000 |
| 2018 | 395,000 | 173,000 | 173,000 | 2,695,000 | 169,000 | 1,109,000 | 12,000 | 121,000 |
| 2019 | 398,000 | 178,000 | 179,000 | 2,604,000 | 175,000 | 664,000 | 12,000 | 90,000 |
| 2020 | 460,000 | 218,000 | 143,000 | 2,455,000 | 217,000 | 878,000 | 12,000 | 88,000 |
| 2021 | 435,000 | 114,000 | 205,000 | 2,400,000 | 233,000 | 1,597,000 | 13,000 | 82,000 |
| 2022 | 557,000 | 159,000 | 159,000 | 2,576,000 | 229,000 | 2,314,000 | 16,000 | 109,000 |
| 2023 | 508,000 | 192,000 | 338,000 | 2,513,000 | 264,000 | 3,203,000 | 18,000 | 105,000 |
| 2024 | 512,000 | 177,000 | 270,000 | 2,328,000 | 285,000 | 2,241,000 | 20,000 | 83,000 |
| 2025 | 351,000 | 204,000 | 158,000 | 2,468,000 | 340,000 | 2,058,000 | 24,000 | 68,000 |

Notes:

9. The corn assessment is imposed at the rate of 1 cent per bushel. All revenues from the tax are deposited into the Virginia Corn Fund.

10. The cotton assessment is imposed at the rate of 95 cents per bale. All revenues from the tax are deposited into the Virginia Cotton Fund.

11. The small grains assessment is imposed at the rate of one-half of one percent (.005) of the net selling price per bushel. All revenues from the tax are deposited into the Virginia Small Grains Fund.

12. The forest products tax is imposed at different rates based on the type of product. Revenues from the tax are deposited into the Reforestation of Timberlands State Fund and the Protection and Development of Forest Resources State Fund.

13. The soft drink excise tax is imposed on wholesalers or distributors of carbonated soft drinks on a sliding scale based on gross receipts. The tax revenues is deposited into the Litter Control and Recycling Fund.

14. Legislation effective July 1, 2020 changed the litter tax to \$20 per establishment operated by a manufacturer, wholesaler or retailer. An additional annual tax of \$30 per establishment is to be paid by businesses making or distributing certain product categories (i.e., groceries, soft drinks/carbonated beverages, and beer). A penalty of \$100 plus an amount equal to the tax due is imposed on all delinquent taxes.

15. The sheep assessment is imposed at the rate of 50 cents per head. All revenues from the tax are deposited into the Virginia Sheep Industry Promotion and Development Fund.

16. The apple excise tax is 2.5 cents per tree run bushel of ungraded apples grown in the Commonwealth. Revenues from the tax are deposited into the Apple Fund.

Table 5.3**Bank Franchise Tax Assessment Tax Statement - Fiscal Year 2025**

| | Counties | Cities | Total |
|--|------------------------|-------------------------|-------------------------|
| Total equity capital value based on capital, surplus, and undivided profits | \$727,760,183,303 | \$685,915,971,581 | \$1,413,676,154,884 |
| Addition for reserve for loan losses | 26,614,734,506 | 18,990,699,554 | 45,605,434,060 |
| Other additions | 0 | 0 | 0 |
| a. U.S. obligations | 61,446,210,967 | 52,464,985,823 | 113,911,196,790 |
| b. Retained earnings and surplus of subsidiaries included in gross capital | 254,866,455,069 | 163,726,908,490 | 418,593,363,559 |
| c. Goodwill | 83,205,091,858 | 94,819,891,318 | 178,024,983,176 |
| d. Other deductions (total) | 0 | 0 | 0 |
| Capital before Virginia modifications | 354,857,159,915 | 393,894,885,504 | 748,752,045,419 |
| Capital attributable to Virginia | 7,402,401,327 | 19,328,415,666 | 26,730,816,993 |
| Deductions of assessed value of real estate otherwise taxed in this state | 1,797,865,708 | 1,705,302,237 | 3,503,167,945 |
| Deductions of book value of tangible personal property otherwise taxed in this state | 214,168,022 | 261,886,025 | 476,054,047 |
| Net taxable capital | \$5,390,367,597 | \$17,361,227,404 | \$22,751,595,001 |
| Total Tax Assessment | \$53,983,634 | \$118,083,558 | \$172,067,192 |
| Local Tax Credit (local Tax Assessment) | 43,187,079 | 94,466,848 | 137,653,927 |
| State Tax Credits: | | | |
| Neighborhood Assistance Act Tax Credit | 14,651 | 167,137 | 181,788 |
| Major Business Facility Job Tax Credit | 236,141 | 287,455 | 523,596 |
| Historic Rehabilitation Tax Credit | 278,092 | 0 | 278,092 |
| Low Income Housing Tax Credit | 0 | 0 | 0 |
| Education Improvement Scholarships Tax Credit | 0 | 65,000 | 65,000 |
| Major Research and Development Tax Credit | 0 | 0 | 0 |
| Total State Tax Assessment | \$10,267,672 | \$23,097,118 | \$33,364,790 |

Table 5.4**Bank Franchise Tax Net Revenue Collections**

| Fiscal Year | Collections |
|-------------|-------------|
| 2020 | 25,949,060 |
| 2021 | 29,336,130 |
| 2022 | 30,170,420 |
| 2023 | 30,120,070 |
| 2024 | 31,319,440 |
| 2025 | 33,364,790 |

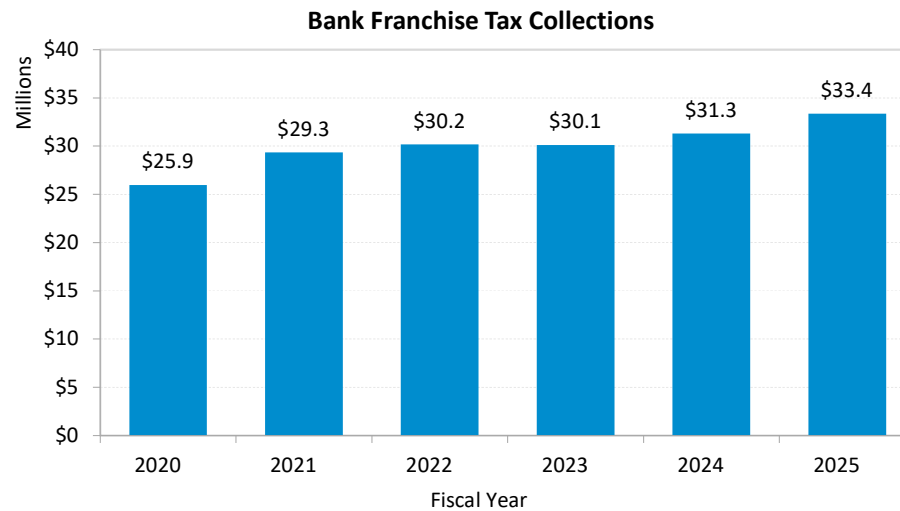


Table 5.5**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| City | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Alexandria | \$19,647,871 | \$24,486,952 | \$23,162,078 | \$11,623,035 | \$11,311,298 | \$13,730,270 |
| Bristol | 402,796 | 537,783 | 957,748 | 653,498 | 860,234 | 611,146 |
| Buena Vista | 99,939 | 196,731 | 188,968 | 122,883 | 130,807 | 136,195 |
| Charlottesville | 2,810,244 | 2,912,301 | 3,662,574 | 2,346,414 | 2,173,523 | 2,753,221 |
| Chesapeake | 14,401,492 | 21,603,249 | 20,379,849 | 13,730,503 | 11,670,735 | 13,055,819 |
| Colonial Heights | 577,848 | 826,822 | 1,113,416 | 742,588 | 570,823 | 696,872 |
| Covington | 52,182 | 53,117 | 109,577 | 73,147 | 86,464 | 116,643 |
| Danville | 876,367 | 1,418,132 | 1,265,371 | 1,172,279 | 2,071,535 | 1,396,669 |
| Emporia | 155,400 | 83,821 | 124,845 | 63,508 | 130,923 | 184,697 |
| Fairfax | 1,761,828 | 3,270,225 | 2,892,330 | 2,612,343 | 2,019,102 | 2,499,004 |
| Falls Church | 1,304,917 | 2,180,926 | 1,953,884 | 1,217,693 | 870,125 | 1,418,863 |
| Franklin | 243,653 | 241,542 | 315,631 | 341,287 | 424,762 | 307,999 |
| Fredericksburg | 1,626,979 | 2,786,420 | 2,986,182 | 1,723,722 | 1,293,499 | 1,905,586 |
| Galax | 111,115 | 151,963 | 219,606 | 110,087 | 198,691 | 128,211 |
| Hampton | 4,541,385 | 7,433,562 | 8,715,384 | 6,084,171 | 4,190,269 | 5,745,839 |
| Harrisonburg | 1,355,428 | 1,565,377 | 2,184,194 | 1,899,176 | 1,797,182 | 1,385,587 |
| Hopewell | 509,235 | 765,449 | 844,345 | 923,422 | 608,282 | 656,042 |
| Lexington | 211,225 | 264,107 | 354,846 | 185,356 | 161,089 | 172,485 |
| Lynchburg | 2,428,911 | 3,357,043 | 3,943,640 | 3,311,558 | 3,016,111 | 3,002,782 |
| Manassas | 2,758,790 | 2,147,459 | 2,644,967 | 2,487,238 | 3,092,890 | 2,630,891 |
| Manassas Park | 894,548 | 876,560 | 1,397,666 | 954,019 | 1,448,686 | 1,082,347 |
| Martinsville | 353,097 | 399,930 | 343,631 | 294,914 | 579,142 | 389,049 |
| Newport News | 6,204,196 | 8,174,003 | 9,714,163 | 6,873,758 | 5,437,071 | 6,664,104 |
| Norfolk | 10,219,945 | 12,853,021 | 16,027,711 | 9,514,522 | 8,973,096 | 10,615,557 |
| Norton | 34,126 | 76,757 | 59,418 | 156,542 | 67,538 | 50,882 |
| Petersburg | 994,762 | 1,014,291 | 1,773,222 | 1,364,196 | 1,449,798 | 1,599,980 |
| Poquoson | 656,793 | 1,173,413 | 978,126 | 668,170 | 867,919 | 833,251 |
| Portsmouth | 3,434,801 | 4,940,638 | 6,108,286 | 3,953,454 | 3,735,033 | 4,545,913 |
| Radford | 508,418 | 576,193 | 433,478 | 325,224 | 367,080 | 361,211 |
| Richmond | 13,287,241 | 16,775,543 | 17,729,446 | 13,917,300 | 10,370,392 | 13,972,377 |

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| City | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Roanoke | \$3,350,489 | \$3,969,026 | \$4,679,862 | \$3,983,334 | \$3,208,416 | \$3,324,636 |
| Salem | 807,081 | 1,205,162 | 1,524,769 | 971,539 | 844,306 | 996,619 |
| Staunton | 787,650 | 1,078,578 | 1,527,007 | 1,205,169 | 1,112,760 | 1,173,183 |
| Suffolk | 6,133,052 | 9,032,189 | 9,571,458 | 7,383,550 | 6,321,091 | 7,410,136 |
| Virginia Beach | 26,215,391 | 35,842,657 | 35,431,251 | 22,834,084 | 19,233,457 | 21,978,277 |
| Waynesboro | 881,699 | 983,061 | 1,258,879 | 1,018,619 | 1,346,096 | 1,399,245 |
| Williamsburg | 857,765 | 751,303 | 1,192,044 | 1,127,402 | 986,385 | 767,330 |
| Winchester | 1,168,017 | 1,462,398 | 1,846,951 | 1,500,103 | 1,291,031 | 1,523,586 |
| Total Cities | \$132,666,677 | \$177,467,703 | \$189,616,805 | \$129,469,806 | \$114,317,640 | \$131,222,508 |

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| County | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Accomack | \$1,085,445 | \$1,609,351 | \$1,723,091 | \$1,349,437 | \$1,168,483 | \$1,388,194 |
| Albemarle | 7,677,069 | 10,783,141 | 10,110,251 | 7,733,690 | 7,672,661 | 8,431,803 |
| Alleghany | 291,457 | 322,369 | 368,867 | 392,775 | 322,588 | 335,364 |
| Amelia | 410,505 | 560,960 | 680,486 | 435,482 | 378,142 | 514,541 |
| Amherst | 777,235 | 989,744 | 1,128,794 | 906,618 | 824,942 | 917,948 |
| Appomattox | 428,932 | 542,059 | 601,370 | 456,661 | 428,251 | 568,442 |
| Arlington | 22,966,292 | 31,465,024 | 37,330,805 | 15,623,674 | 16,129,816 | 15,775,507 |
| Augusta | 2,555,789 | 3,846,710 | 3,650,786 | 2,718,511 | 2,591,492 | 3,047,591 |
| Bath | 99,800 | 180,721 | 205,395 | 138,454 | 130,089 | 155,643 |
| Bedford | 3,621,183 | 5,303,107 | 5,601,100 | 3,722,908 | 3,467,536 | 4,089,728 |
| Bland | 69,992 | 124,373 | 168,844 | 91,724 | 126,836 | 118,534 |
| Botetourt | 1,384,787 | 1,881,262 | 1,613,406 | 1,436,608 | 1,208,741 | 1,381,823 |
| Brunswick | 338,736 | 372,659 | 516,300 | 407,946 | 329,526 | 457,321 |
| Buchanan | 221,787 | 185,410 | 206,391 | 166,922 | 120,971 | 162,659 |
| Buckingham | 360,368 | 433,155 | 449,448 | 405,465 | 412,489 | 439,124 |

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| County | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|--------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Campbell | \$1,599,313 | \$2,290,164 | \$2,227,667 | \$1,902,269 | \$1,649,697 | \$2,206,126 |
| Caroline | 1,286,026 | 1,975,227 | 2,320,586 | 2,102,644 | 1,804,397 | 2,065,601 |
| Carroll | 563,956 | 830,617 | 906,639 | 777,631 | 718,663 | 771,973 |
| Charles City | 225,086 | 320,141 | 304,983 | 206,402 | 239,220 | 215,594 |
| Charlotte | 222,550 | 308,542 | 296,035 | 195,668 | 201,620 | 246,083 |
| Chesterfield | 21,225,125 | 30,462,586 | 29,420,781 | 21,051,338 | 20,177,634 | 23,091,053 |
| Clarke | 882,198 | 1,503,084 | 1,419,607 | 857,934 | 779,370 | 844,558 |
| Craig | 99,354 | 169,734 | 145,658 | 94,625 | 129,689 | 124,646 |
| Culpeper | 2,676,410 | 3,948,395 | 3,563,540 | 2,746,788 | 2,485,534 | 3,414,807 |
| Cumberland | 302,179 | 311,021 | 361,068 | 321,325 | 348,096 | 360,991 |
| Dickenson | 562,231 | 91,031 | 115,745 | 117,451 | 119,778 | 108,614 |
| Dinwiddie | 907,140 | 1,040,011 | 1,077,572 | 828,184 | 813,041 | 831,717 |
| Essex | 345,444 | 551,733 | 558,884 | 428,221 | 337,611 | 575,175 |
| Fairfax | 106,314,702 | 145,339,963 | 125,697,445 | 73,283,557 | 67,121,074 | 83,033,564 |
| Fauquier | 6,240,756 | 9,271,175 | 7,890,421 | 4,447,079 | 5,632,017 | 5,584,005 |
| Floyd | 391,112 | 576,547 | 547,015 | 447,719 | 452,196 | 458,363 |
| Fluvanna | 1,166,850 | 1,855,747 | 1,649,272 | 1,409,739 | 1,144,270 | 1,271,954 |
| Franklin | 2,343,147 | 3,891,050 | 3,570,116 | 2,430,166 | 2,479,305 | 2,785,319 |
| Frederick | 5,458,785 | 7,978,902 | 7,939,076 | 6,126,300 | 5,714,023 | 6,218,608 |
| Giles | 297,824 | 433,026 | 430,979 | 339,821 | 364,434 | 325,736 |
| Gloucester | 1,641,573 | 2,376,066 | 2,361,136 | 1,519,527 | 1,764,811 | 1,608,502 |
| Goochland | 2,498,348 | 2,927,589 | 3,219,196 | 2,348,138 | 2,867,342 | 3,112,012 |
| Grayson | 363,380 | 467,611 | 567,726 | 453,670 | 335,579 | 420,347 |
| Greene | 919,762 | 1,325,887 | 1,302,310 | 848,466 | 1,012,505 | 1,010,087 |
| Greensville | 101,835 | 171,728 | 272,673 | 192,090 | 159,739 | 146,351 |
| Halifax | 554,098 | 719,067 | 792,494 | 1,052,664 | 989,175 | 747,631 |
| Hanover | 6,739,040 | 9,856,129 | 9,503,388 | 6,597,644 | 6,575,659 | 6,636,637 |
| Henrico | 19,671,754 | 24,630,987 | 26,278,413 | 18,549,881 | 19,105,206 | 24,102,526 |
| Henry | 574,127 | 960,304 | 1,112,657 | 1,236,087 | 1,022,794 | 962,548 |
| Highland | 89,085 | 145,279 | 129,505 | 99,634 | 127,414 | 148,640 |

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| County | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|----------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Isle of Wight | \$1,959,225 | \$3,098,199 | \$2,879,706 | \$1,913,605 | \$1,818,906 | \$2,239,986 |
| James City | 5,282,265 | 8,005,280 | 7,428,674 | 4,932,264 | 4,539,817 | 5,227,746 |
| King and Queen | 177,906 | 251,197 | 268,072 | 170,905 | 211,882 | 249,565 |
| King George | 1,538,334 | 2,252,648 | 2,239,870 | 1,331,932 | 1,815,603 | 1,607,332 |
| King William | 796,262 | 1,048,178 | 1,185,231 | 788,248 | 761,309 | 953,104 |
| Lancaster | 806,809 | 1,362,347 | 1,148,481 | 973,493 | 822,604 | 965,580 |
| Lee | 178,873 | 290,551 | 315,032 | 259,550 | 301,328 | 281,034 |
| Loudoun | 53,157,736 | 77,452,544 | 68,964,867 | 41,688,679 | 44,221,861 | 49,968,550 |
| Louisa | 2,198,232 | 3,488,528 | 3,490,788 | 3,093,140 | 2,855,253 | 3,240,254 |
| Lunenburg | 190,064 | 221,420 | 239,460 | 226,646 | 236,101 | 311,824 |
| Madison | 460,587 | 817,721 | 744,153 | 453,699 | 521,232 | 567,887 |
| Mathews | 388,892 | 728,834 | 722,974 | 417,018 | 460,584 | 479,054 |
| Mecklenburg | 910,756 | 1,581,307 | 1,397,309 | 994,198 | 1,165,316 | 1,366,009 |
| Middlesex | 592,423 | 941,776 | 825,372 | 639,507 | 512,801 | 662,605 |
| Montgomery | 4,494,922 | 5,220,242 | 5,006,186 | 4,769,624 | 2,991,647 | 3,878,171 |
| Nelson | 729,978 | 1,451,601 | 1,426,099 | 897,113 | 941,120 | 968,767 |
| New Kent | 1,467,214 | 2,237,700 | 2,285,095 | 2,153,689 | 2,026,841 | 2,270,290 |
| Northampton | 583,902 | 1,240,420 | 1,071,062 | 1,004,738 | 974,835 | 924,578 |
| Northumberland | 755,410 | 1,412,853 | 1,161,335 | 883,254 | 806,965 | 875,195 |
| Nottoway | 219,470 | 304,821 | 432,431 | 339,011 | 304,917 | 330,313 |
| Orange | 1,823,121 | 2,801,676 | 3,000,362 | 1,961,065 | 2,093,348 | 2,384,456 |
| Page | 585,267 | 879,483 | 967,730 | 873,865 | 878,778 | 978,676 |
| Patrick | 387,569 | 478,786 | 471,696 | 436,590 | 380,638 | 425,608 |
| Pittsylvania | 1,075,073 | 1,326,805 | 1,419,188 | 1,410,682 | 1,111,659 | 1,154,478 |
| Powhatan | 1,972,536 | 2,455,837 | 2,620,954 | 1,505,250 | 1,512,621 | 1,609,497 |
| Prince Edward | 453,223 | 672,031 | 841,085 | 631,207 | 641,588 | 583,261 |
| Prince George | 1,184,889 | 1,510,834 | 1,856,565 | 1,323,845 | 1,205,839 | 1,187,803 |
| Prince William | 35,560,844 | 57,077,748 | 47,850,203 | 29,341,732 | 28,925,268 | 35,585,730 |
| Pulaski | 861,117 | 1,209,775 | 1,204,760 | 915,855 | 875,656 | 973,766 |
| Rappahannock | 436,842 | 792,559 | 936,800 | 461,651 | 424,111 | 498,435 |

Table 5.5, continued**Recordation Tax and Deeds of Conveyance Revenue Collections by Locality**

| County | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 | Fiscal Year 2024 | Fiscal Year 2025 |
|-----------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Richmond | \$226,954 | \$309,660 | \$254,911 | \$366,531 | \$211,714 | \$372,920 |
| Roanoke | 3,746,994 | 5,377,045 | 4,904,476 | 4,012,238 | 3,304,075 | 3,835,872 |
| Rockbridge | 770,962 | 1,083,679 | 1,151,022 | 730,211 | 774,548 | 850,229 |
| Rockingham | 3,308,695 | 4,754,630 | 4,540,866 | 3,976,665 | 3,910,170 | 4,786,873 |
| Russell | 338,694 | 379,173 | 375,294 | 272,980 | 355,136 | 392,361 |
| Scott | 278,006 | 319,019 | 442,925 | 293,618 | 313,999 | 386,462 |
| Shenandoah | 1,589,541 | 2,281,470 | 2,386,506 | 1,776,146 | 1,846,746 | 1,947,475 |
| Smyth | 439,458 | 491,457 | 587,660 | 526,996 | 471,452 | 461,022 |
| Southampton | 412,789 | 541,911 | 645,800 | 489,856 | 400,387 | 590,165 |
| Spotsylvania | 9,502,488 | 14,511,882 | 13,677,307 | 9,147,766 | 8,565,052 | 9,456,133 |
| Stafford | 12,880,842 | 19,935,747 | 16,931,728 | 10,354,416 | 9,540,157 | 15,974,675 |
| Surry | 213,988 | 258,408 | 313,146 | 267,305 | 203,285 | 622,182 |
| Sussex | 219,052 | 284,327 | 394,364 | 316,625 | 266,227 | 297,499 |
| Tazewell | 619,202 | 785,964 | 779,114 | 716,030 | 766,883 | 567,216 |
| Warren | 2,053,348 | 3,248,222 | 3,248,965 | 2,064,113 | 1,862,557 | 2,104,628 |
| Washington | 1,529,183 | 1,979,828 | 2,110,386 | 1,910,859 | 1,635,103 | 2,089,455 |
| Westmoreland | 823,366 | 1,470,104 | 1,436,592 | 1,139,541 | 1,073,395 | 1,137,315 |
| Wise | 446,724 | 418,525 | 572,201 | 471,792 | 686,401 | 543,361 |
| Wythe | 789,535 | 804,920 | 1,010,773 | 943,532 | 882,180 | 709,710 |
| York | 4,207,436 | 6,062,373 | 5,661,667 | 3,611,717 | 3,415,891 | 3,564,474 |
| Total Counties | \$394,179,563 | \$563,241,430 | \$526,165,163 | \$339,180,527 | \$328,810,242 | \$384,653,569 |
| Total Cities | \$132,666,677 | \$177,467,703 | \$189,616,805 | \$129,469,806 | \$114,317,640 | \$131,222,508 |
| Aggregate | \$526,846,240 | \$740,709,134 | \$715,781,967 | \$468,650,333 | \$443,127,882 | \$515,876,077 |

Table 5.6
Communications Sales Tax Distributions, Fiscal Year 2025

| County | Distribution | County | Distribution | County | Distribution | City | Distribution |
|----------------|--------------|-----------------|--------------|-----------------------|----------------------|---------------------|----------------------|
| Accomack | \$666,109 | Floyd | 401,896 | Nelson | 306,954 | Alexandria | \$7,002,234 |
| Albemarle | 3,000,522 | Fluvanna | 542,838 | New Kent | 386,246 | Bristol | 392,787 |
| Alleghany | 268,315 | Franklin County | 1,438,300 | Northampton | 329,061 | Buena Vista | 204,215 |
| Amelia | 164,510 | Frederick | 874,827 | Northumberland | 247,752 | Charlottesville | 2,074,630 |
| Amherst | 820,066 | Giles | 163,933 | Nottoway | 225,035 | Chesapeake | 7,705,458 |
| Appomattox | 365,000 | Gloucester | 990,172 | Orange | 927,557 | Colonial Heights | 450,853 |
| Arlington | 4,869,051 | Goochland | 554,028 | Page | 317,090 | Covington | 201,181 |
| Augusta | 1,619,529 | Grayson | 246,619 | Patrick | 316,602 | Danville | 2,085,886 |
| Bath | 74,784 | Greene | 319,202 | Pittsylvania | 1,471,154 | Emporia | 172,898 |
| Bedford County | 1,240,754 | Greensville | 114,824 | Powhatan | 557,921 | Fairfax City | 1,472,569 |
| Bland | 67,706 | Halifax | 752,824 | Prince Edward | 201,707 | Falls Church | 557,059 |
| Botetourt | 463,524 | Hanover | 3,225,668 | Prince George | 825,672 | Franklin City | 359,896 |
| Brunswick | 271,267 | Henrico | 8,518,964 | Prince William | 12,550,997 | Fredericksburg | 1,153,161 |
| Buchanan | 547,107 | Henry | 1,504,368 | Pulaski | 533,699 | Galax | 151,357 |
| Buckingham | 274,349 | Highland | 48,894 | Rappahannock | 224,726 | Hampton | 5,927,484 |
| Campbell | 902,102 | Isle Of Wight | 863,216 | Richmond County | 199,224 | Harrisonburg | 1,048,340 |
| Caroline | 508,338 | James City | 1,104,448 | Roanoke County | 2,552,871 | Hopewell | 546,424 |
| Carroll | 655,312 | King And Queen | 113,773 | Rockbridge | 604,224 | Lexington | 208,292 |
| Charles City | 100,202 | King George | 250,694 | Rockingham | 1,032,169 | Lynchburg | 2,198,053 |
| Charlotte | 83,231 | King William | 232,224 | Russell | 557,818 | Manassas | 1,870,217 |
| Chesterfield | 9,432,872 | Lancaster | \$214,592 | Scott | 502,312 | Manassas Park | 473,817 |
| Clarke | 278,218 | Lee | 273,642 | Shenandoah | 772,828 | Martinsville | 588,929 |
| Craig | 74,784 | Loudoun | 7,535,434 | Smyth | 381,336 | Newport News | 7,547,384 |
| Culpeper | 1,318,198 | Louisa | 225,216 | Southampton | 360,999 | Norfolk | 14,186,596 |
| Cumberland | 247,923 | Lunenburg | 133,701 | Spotsylvania | 3,053,299 | Norton | 136,772 |
| Dickenson | 319,682 | Madison | 376,316 | Stafford | 3,754,124 | Petersburg | 1,191,366 |
| Dinwiddie | 597,346 | Mathews | 290,599 | Surry | 33,293 | Poquoson | 267,171 |
| Essex | 228,139 | Mecklenburg | 373,724 | Sussex | 113,561 | Portsmouth | 5,378,630 |
| Fairfax County | 51,221,503 | Middlesex | 284,445 | Tazewell | 389,884 | Radford | 483,427 |
| Fauquier | 1,875,644 | Montgomery | 659,774 | Warren | 577,044 | Richmond City | 13,289,540 |
| | | | | Washington | 1,047,196 | Roanoke City | 4,504,771 |
| | | | | Westmoreland | 412,314 | Salem | 692,365 |
| | | | | Wise | 650,538 | Staunton | 905,872 |
| | | | | Wythe | 494,084 | Suffolk | 2,269,400 |
| | | | | York | 852,025 | Virginia Beach | 16,921,873 |
| | | | | | | Waynesboro | 840,699 |
| | | | | | | Williamsburg | 465,698 |
| | | | | | | Winchester | 1,384,407 |
| | | | | Total Counties | \$152,948,558 | Total Cities | \$107,311,711 |

Table 5.6, Continued

Communications Sales Tax Distributions, Fiscal Year 2025

| Town | Distribution | Town | Distribution | Town | Distribution | Town | Distribution | Town | Distribution |
|-----------------------|--------------|----------------|--------------|---------------|--------------|----------------|--------------|-----------------------|----------------------|
| Abingdon | \$78,482 | Cleveland | 1,087 | Hillsville | 11,923 | Onley | 2,716 | Timberville | 21,224 |
| Accomac | 3,484 | Clifton | 3,784 | Honaker | 10,055 | Orange | 114,464 | Troutville | 1,442 |
| Alberta | 7,897 | Clifton Forge | 60,882 | Hurt | 15,404 | Painter | 1,580 | Urbanna | 2,348 |
| Altavista | 26,331 | Clintwood | 47,295 | Independence | 22,249 | Parksley | 13,940 | Victoria | 33,223 |
| Amherst | 66,266 | Coeburn | 29,904 | Iron Gate | 10,418 | Pearisburg | 15,984 | Vienna | 691,709 |
| Appalachia | 25,651 | Colonial Beach | 131,575 | Irvington | 1,605 | Pembroke | 5,053 | Vinton | 220,209 |
| Appomattox | 4,096 | Courtland | \$3,852 | Ivor | 1,206 | Pennington Gap | 30,503 | Wachapreague | 1,643 |
| Ashland | 176,907 | Crewe | 27,473 | Jarratt | 2,998 | Phenix | 900 | Wakefield | 11,500 |
| Bedford | 91,323 | Culpeper | 79,574 | Jonesville | 12,999 | Pocahontas | 11,684 | Warrenton | 349,014 |
| Berryville | 60,505 | Damascus | 16,103 | Kenbridge | 20,378 | Port Royal | 2,499 | Warsaw | 30,517 |
| Big Stone Gap | 123,890 | Dayton | 16,518 | Keysville | 1,534 | Pound | 21,265 | Washington | 2,377 |
| Blacksburg | 800,317 | Dillwyn | 2,527 | Kilmarnock | 49,366 | Pulaski | 294,080 | Waverly | 20,698 |
| Blackstone | 11,546 | Drakes Branch | 916 | La Crosse | \$7,919 | Purcellville | 104,341 | Weber City | 14,723 |
| Bloxom | 3,465 | Dublin | 60,131 | Lawrenceville | 33,545 | Quantico | 18,369 | West Point | 56,032 |
| Bluefield | 28,264 | Dumfries | 121,252 | Lebanon | 52,467 | Remington | 12,248 | White Stone | 2,142 |
| Boones Mill | 2,169 | Edinburg | 6,349 | Leesburg | 1,401,683 | Rich Creek | 5,075 | Windsor | 43,248 |
| Bowling Green | 26,421 | Elkton | 34,147 | Louisa | 4,644 | Ridgeway | 12,511 | Wise | 69,812 |
| Boyce | 1,610 | Farmville | 338,607 | Lovettsville | 8,651 | Rocky Mount | 126,747 | Woodstock | 60,917 |
| Boydton | 9,721 | Fincastle | 1,838 | Luray | 50,055 | Round Hill | \$9,052 | Wytheville | 276,602 |
| Boykins | 2,361 | Floyd | 301 | Marion | 84,418 | Rural Retreat | 25,854 | | |
| Bridgewater | 59,104 | Fries | 8,276 | McKenney | 5,902 | Saint Charles | 0 | | |
| Broadnax | 6,723 | Front Royal | 110,332 | Melfa | 2,659 | Saint Paul | 15,620 | Total Towns | \$10,833,224 |
| Broadway | 30,905 | Gate City | 25,602 | Middleburg | 29,365 | Saltville | 31,189 | Total Counties | \$152,948,558 |
| Brookneal | 12,026 | Glade Spring | 18,822 | Middletown | 9,290 | Scottsville | 11,462 | Total Cities | \$107,311,711 |
| Buchanan | 1,857 | Glasgow | 13,563 | Mineral | 1,166 | Shenandoah | 18,047 | | |
| Burkeville | 1,149 | Gordonsville | 19,733 | Monterey | 4,462 | Smithfield | 153,366 | Aggregate | \$271,093,493 |
| Cape Charles | 30,541 | Goshen | 4,901 | Montross | 9,033 | South Boston | 506,657 | | |
| Cedar Bluff | 24,469 | Gretna | 17,027 | Mount Jackson | 14,528 | South Hill | 114,949 | | |
| Charlotte Court House | 1,624 | Grottoes | 22,422 | Narrows | 28,796 | Stanardsville | 2,432 | | |
| Chase City | 34,247 | Grundy | 12,831 | New Castle | 1,507 | Stanley | 10,771 | | |
| Chatham | 48,198 | Halifax | 66,261 | New Market | 33,258 | Stephens City | 17,702 | | |
| Chilhowie | 27,643 | Hamilton | 10,665 | Newsoms | 832 | Strasburg | 53,977 | | |
| Chincoteague | 110,232 | Haymarket | 81,493 | Nickelsville | 1,000 | Stuart | 2,055 | | |
| Christiansburg | 574,678 | Haysi | 9,605 | Occoquan | 30,037 | Tappahannock | 41,060 | | |
| Clarksville | 22,764 | Herndon | 1,116,371 | Onancock | 63,607 | Tazewell | 17,846 | | |

Notes:

1. Communications taxes in Virginia include: 5% Communications Sales tax on telecommunications services, 75¢ State E-911 tax for landline and Voice Over Internet Protocol (VoIP) phones, a wireless E-911 surcharge of \$0.82 and a prepaid wireless E-911 charge of \$0.55, and \$1.20 Landline telephone and cable TV franchise right of way fees.
2. This tax is collected from consumers by their service providers and remitted to the Department of Taxation on a monthly basis. In cases where a consumer purchases taxable communications services and no tax is collected from the consumer on the purchase by the provider, the consumer is responsible for paying a communications use tax.
3. The distributions for FY 2025 were based on collections for May 2024 through April 2025.

Table 5.7

Insurance Premiums License Tax: Number of Returns, Taxable Premium Income, and Tax Liability
Based on tax returns filed for Taxable Year 2023

| Insurance Companies (Form 800) | | | | | Surplus Lines Brokers (Form 802) | | | |
|--|-------------------|-------------------------|----------------------|------------------------|----------------------------------|------------------------|---------------------|------------------------|
| Taxable Premium Income Reported for Virginia | Number of Returns | Taxable Premium Income | Tax Assessed | Percent of Total (Tax) | Number of Returns | Taxable Premium Income | Tax Assessed | Percent of Total (Tax) |
| Up to \$24,999 | 552 | \$837,286 | \$1,250,022 | 0.18% | 1,945 | \$1,152,660 | \$25,500 | 0.06% |
| \$25,000 to \$49,999 | 42 | 1,565,911 | 34,503 | 0.00% | 50 | 1,855,387 | 41,746 | 0.10% |
| \$50,000 to \$99,999 | 54 | 3,900,135 | 87,720 | 0.01% | 55 | 3,963,641 | 89,181 | 0.22% |
| \$100,000 to \$499,999 | 150 | 40,426,947 | 901,062 | 0.13% | 160 | 38,948,449 | 876,340 | 2.16% |
| \$500,000 to \$999,999 | 96 | 70,155,020 | 1,578,266 | 0.22% | 51 | 37,293,414 | 839,102 | 2.07% |
| \$1,000,000 to \$1,999,999 | 102 | 148,935,417 | 3,351,045 | 0.48% | 56 | 79,932,090 | 1,798,472 | 4.43% |
| \$2,000,000 to \$9,999,999 | 275 | 1,449,369,381 | 32,387,605 | 4.60% | 45 | 207,908,855 | 4,677,949 | 11.53% |
| \$10,000,000 and Over | 373 | 30,075,688,378 | 666,668,597 | 94.64% | 38 | 4,272,050,815 | 95,693,776 | 235.81% |
| Total before adjustments | 1,644 | \$31,790,878,475 | \$706,258,820 | 100.26% | 2,400 | \$4,643,105,309 | \$104,042,067 | 256.38% |
| Departmental adjustment: | -25 | -368,913,357 | -1,831,689 | -0.26% | -16 | -2,839,521,230 | -63,461,649 | -156.38% |
| Total After Adjustments | 1,619 | \$31,421,965,118 | \$704,427,131 | 100.0% | 2,384 | \$1,803,584,079 | \$40,580,418 | 100.0% |

Insurance Tax Credits Claimed on Returns Processed during FY 2025

| Credit | Number of Returns | Amount |
|---|-------------------|--------------|
| Historic Rehabilitation Tax Credit | 15 | \$35,884,779 |
| Guaranty Fund Assessment Tax Credit | 348 | 9,378,183 |
| Refundable Retaliatory Costs Tax Credit | 6 | 1,891,674 |
| Education Improvement Scholarships Tax | 2 | 130,000 |

Notes:

1. The administration and collection of Insurance Premiums License Tax was transferred from SCC's Bureau of Insurance to the Department of Taxation effective for taxable years beginning on or after January 1, 2013.
2. For insurance companies, taxable premium income means direct premium income allocated to Virginia after taking into account any adjustments. For surplus lines brokers, taxable premium income is premium income from policies for insureds whose home state is Virginia after taking into account any additional or returned premiums.
3. Insurance companies are subject to tax on their gross premium income. Depending on the line(s) of insurance from which the premiums were derived, the tax rates for taxable year 2021 were 2.25% and 1.00%. Surplus lines brokers are required to pay the tax on each policy of insurance they produce during the preceding calendar year with an insurer that is not licensed to conduct business in Virginia. Surplus lines brokers are subject to a rate of 2.25%.
4. Tax assessed shown is before any credits claimed.
5. If a company reports negative taxable premium income, its taxable premium income is treated as zero in this table.
6. Some columns may not match totals due to rounding.
7. The amount of insurance tax credits reported is for returns processed during FY 2025, regardless of taxable year. This table only lists insurance tax credits claimed that were greater than zero.

Table 6.1**Assessed Values, Levies Assessed, and Average Tax Rates**

| Tax Year | Taxable Real Estate | Tangible Personal Property | Machinery and Tools | Merchants' Capital | Public Service Corporations | Total Taxable Property |
|--|--------------------------------|---------------------------------------|--------------------------------|-------------------------------|--|-----------------------------------|
| Assessed Values | | | | | | |
| 2019 | \$1,172,449,791,555 | \$98,726,651,736 | \$11,567,370,428 | \$1,344,289,011 | \$49,209,543,843 | \$1,333,297,646,572 |
| 2020 | 1,218,079,093,525 | 100,052,236,313 | 11,991,123,883 | 1,433,318,097 | 51,149,852,247 | 1,382,705,624,064 |
| 2021* | 1,272,652,328,700 | 117,434,111,165 | 12,080,942,916 | 1,314,173,630 | 51,229,623,564 | 1,454,711,179,975 |
| 2022 | 1,391,780,142,396 | 139,776,943,386 | 12,397,515,350 | 1,450,773,868 | 52,339,281,584 | 1,597,744,656,584 |
| 2023 | 1,516,847,427,995 | 142,697,891,712 | 13,161,869,853 | 1,520,569,240 | 53,731,893,721 | 1,727,959,652,521 |
| 2024 | 1,628,541,599,197 | 142,197,155,912 | 13,235,821,910 | 1,616,631,421 | 58,711,996,950 | 1,844,303,205,390 |
| Levies Assessed | | | | | | |
| 2019 | \$11,654,584,399 | \$3,600,959,729 | \$227,752,597 | \$14,010,086 | \$409,329,417 | \$15,906,636,228 |
| 2020 | 12,096,950,258 | 3,641,278,531 | 250,441,105 | 15,272,309 | 426,389,897 | 16,430,332,100 |
| 2021* | 12,502,959,083 | 4,458,318,400 | 252,339,042 | 13,718,743 | 444,349,944 | 17,671,685,213 |
| 2022 | 13,342,923,799 | 4,980,954,021 | 257,101,832 | 15,108,939 | 470,935,657 | 19,067,024,249 |
| 2023 | 14,255,367,691 | 4,950,787,050 | 274,003,018 | 14,743,998 | 442,344,618 | 19,937,246,375 |
| 2024 | 15,169,918,421 | 5,322,877,424 | 282,210,451 | 15,174,135 | 471,521,173 | 21,261,701,604 |
| Average Tax Rates per \$100 of Assessed Value | | | | | | |
| 2019 | \$0.99 | \$3.65 | \$1.97 | \$1.04 | \$0.83 | \$1.19 |
| 2020 | 0.99 | 3.64 | 2.09 | 1.07 | 0.83 | 1.19 |
| 2021* | 0.98 | 3.80 | 2.09 | 1.04 | 0.87 | 1.21 |
| 2022 | 0.96 | 3.56 | 2.07 | 1.04 | 0.90 | 1.19 |
| 2023 | 0.94 | 3.47 | 2.08 | 0.97 | 0.82 | 1.15 |
| 2024 | 0.93 | 3.74 | 2.13 | 0.94 | 0.80 | 1.15 |

Note:

* 2021 data includes corrections that surfaced during checks of data collection for 2022

**Average tax rate is computed as the aggregate levy for all counties and cities divided by the aggregate assessed value for all counties and cities.

Table 6.2**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| City | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|------------------|----------------|------------------|----------------|----------------|-------------------|-------------|----------------|
| Alexandria | 20,262,649,222 | 20,262,649,222 | 27,526,594,258 | 47,789,243,480 | 47,789,243,480 | 542,407,913 | 2024 |
| Bristol | 309,559,000 | 309,559,000 | 1,066,820,588 | 1,376,379,588 | 1,376,379,588 | 16,103,641 | 2024 |
| Buena Vista | 71,498,110 | 71,453,510 | 276,830,300 | 348,328,410 | 348,283,810 | 4,423,204 | 2024 |
| Charlottesville | 3,229,532,400 | 3,229,532,400 | 7,671,503,000 | 10,901,035,400 | 10,901,035,400 | 106,830,147 | 2024 |
| Chesapeake | 12,972,709,900 | 12,685,700,800 | 24,996,767,200 | 37,969,477,100 | 37,682,468,000 | 380,592,927 | 2024 |
| Colonial Heights | 720,312,800 | 720,312,800 | 1,567,746,120 | 2,288,058,920 | 2,288,058,920 | 27,456,707 | 2024 |
| Covington | 57,330,900 | 57,330,900 | 298,584,800 | 355,915,700 | 355,915,700 | 3,025,283 | 2024 |
| Danville | 314,477,000 | 313,266,400 | 2,125,690,900 | 2,440,167,900 | 2,438,957,300 | 20,487,241 | 2024 |
| Emporia | 70,981,200 | 70,981,200 | 350,053,700 | 421,034,900 | 421,034,900 | 3,873,521 | 2024 |
| Fairfax City | 2,907,023,200 | 2,907,023,200 | 5,040,143,500 | 7,947,166,700 | 7,947,166,700 | 81,855,817 | 2024 |
| Falls Church | 2,633,048,200 | 2,633,048,200 | 3,267,077,600 | 5,900,125,800 | 5,900,125,800 | 71,391,522 | 2024 |
| Franklin | 192,448,200 | 185,848,352 | 613,117,700 | 805,565,900 | 798,966,052 | 8,229,350 | 2024 |
| Fredericksburg | 1,576,779,800 | 1,545,498,900 | 3,215,457,400 | 4,792,237,200 | 4,760,956,300 | 42,372,511 | 2024 |
| Galax | 116,433,000 | 116,433,000 | 497,587,100 | 614,020,100 | 614,020,100 | 5,648,985 | 2024 |
| Hampton | 4,116,264,600 | 4,101,121,400 | 11,514,983,100 | 15,631,247,700 | 15,616,104,500 | 181,146,812 | 2024 |
| Harrisonburg | 1,482,712,100 | 1,435,988,900 | 4,442,245,900 | 5,924,958,000 | 5,878,234,800 | 59,370,171 | 2024 |
| Hopewell | 373,053,200 | 373,053,200 | 1,583,116,900 | 1,956,170,100 | 1,956,170,100 | 22,887,190 | 2024 |
| Lexington | 192,412,800 | 192,412,800 | 487,333,200 | 679,746,000 | 679,746,000 | 6,253,663 | 2024 |
| Lynchburg | 1,566,789,600 | 1,551,562,200 | 6,121,501,200 | 7,688,290,800 | 7,673,063,400 | 68,290,264 | 2024 |
| Manassas | 2,289,371,600 | 2,289,371,600 | 4,612,340,200 | 6,901,711,800 | 6,901,711,800 | 73,848,316 | 2024 |
| Manassas Park | 674,611,400 | 664,018,200 | 1,624,112,000 | 2,298,723,400 | 2,288,130,200 | 32,720,262 | 2024 |
| Martinsville | 126,425,700 | 126,425,700 | 658,435,200 | 784,860,900 | 784,860,900 | 7,770,123 | 2024 |
| Newport News | 5,353,174,900 | 5,353,174,900 | 16,981,800,900 | 22,334,975,800 | 22,334,975,800 | 263,552,714 | 2024 |
| Norfolk | 8,005,776,600 | 8,005,766,600 | 18,102,652,300 | 26,108,428,900 | 26,108,418,900 | 321,133,552 | 2024 |
| Norton | 55,814,600 | 55,814,600 | 191,833,600 | 247,648,200 | 247,648,200 | 2,228,834 | 2024 |
| Petersburg | 510,595,600 | 501,650,300 | 2,108,437,000 | 2,619,032,600 | 2,610,087,300 | 33,148,109 | 2024 |
| Poquoson | 728,466,300 | 728,466,300 | 1,409,921,700 | 2,138,388,000 | 2,138,388,000 | 24,377,623 | 2024 |
| Portsmouth | 3,147,075,250 | 3,146,794,650 | 6,795,416,588 | 9,942,491,838 | 9,942,211,238 | 124,277,640 | 2024 |
| Radford | 211,421,400 | 208,437,550 | 988,264,000 | 1,199,685,400 | 1,196,701,550 | 8,257,241 | 2024 |
| Richmond | 10,903,189,000 | 10,903,189,000 | 27,766,375,000 | 38,669,564,000 | 38,669,564,000 | 464,034,768 | 2024 |

Table 6.2, continued**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| City | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|---------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|----------------|
| Roanoke | 2,171,097,200 | 2,167,555,900 | 8,507,541,500 | 10,678,638,700 | 10,675,097,400 | 130,236,188 | 2024 |
| Salem | 704,992,600 | 704,992,600 | 2,342,947,900 | 3,047,940,500 | 3,047,940,500 | 36,575,286 | 2024 |
| Staunton | 609,718,454 | 587,383,371 | 2,320,792,646 | 2,930,511,100 | 2,908,176,017 | 25,882,767 | 2024 |
| Suffolk | 4,198,766,700 | 3,754,219,100 | 11,976,545,200 | 16,175,311,900 | 15,730,764,300 | 171,465,331 | 2024 |
| Virginia Beach | 31,429,611,800 | 31,151,828,500 | 45,271,373,900 | 76,700,985,700 | 76,423,202,400 | 756,589,704 | 2024 |
| Waynesboro | 688,743,200 | 677,896,500 | 2,082,520,300 | 2,771,263,500 | 2,760,416,800 | 21,255,209 | 2024 |
| Williamsburg | 782,703,700 | 782,703,700 | 2,125,167,000 | 2,907,870,700 | 2,907,870,700 | 18,028,798 | 2024 |
| Winchester | 1,061,243,325 | 1,059,543,027 | 3,294,988,453 | 4,356,231,778 | 4,354,531,480 | 36,142,611 | 2024 |
| Total Cities | \$126,818,814,561 | \$125,632,008,482 | \$261,824,619,853 | \$388,643,434,414 | \$387,456,628,335 | \$4,204,171,950 | |

Table 6.2, continued**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| County | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|------------|----------------|------------------|----------------|----------------|-------------------|-------------|----------------|
| Accomack | 1,947,144,700 | 1,752,631,900 | 3,471,632,600 | 5,418,777,300 | 5,224,264,500 | 25,285,440 | 2024 |
| Albemarle | 9,788,932,600 | 8,129,052,100 | 19,798,049,800 | 29,586,982,400 | 27,927,101,900 | 238,497,450 | 2024 |
| Alleghany | 331,737,806 | 247,576,506 | 825,048,628 | 1,156,786,434 | 1,072,625,134 | 7,830,163 | 2024 |
| Amelia | 637,164,050 | 569,420,450 | 1,219,576,100 | 1,856,740,150 | 1,788,996,550 | 8,229,384 | 2024 |
| Amherst | 1,041,309,000 | 737,596,400 | 1,816,825,300 | 2,858,134,300 | 2,554,421,700 | 15,581,972 | 2024 |
| Appomattox | 617,557,700 | 569,229,306 | 918,808,200 | 1,536,365,900 | 1,488,037,506 | 9,374,636 | 2024 |
| Arlington | 38,156,167,600 | 38,156,167,600 | 53,266,480,500 | 91,422,648,100 | 91,422,648,100 | 944,395,955 | 2024 |
| Augusta | 4,582,439,800 | 2,962,752,400 | 8,906,480,600 | 13,488,920,400 | 11,869,233,000 | 61,720,012 | 2024 |
| Bath | 407,318,000 | 376,561,800 | 601,976,100 | 1,009,294,100 | 978,537,900 | 5,871,227 | 2024 |
| Bedford | 5,012,801,400 | 3,780,980,900 | 8,937,836,300 | 13,950,637,700 | 12,718,817,200 | 52,147,151 | 2024 |
| Bland | 350,291,600 | 200,186,100 | 280,659,400 | 630,951,000 | 480,845,500 | 2,885,073 | 2024 |
| Botetourt | 1,572,360,100 | 1,213,830,400 | 4,279,413,370 | 5,851,773,470 | 5,493,243,770 | 38,452,706 | 2024 |
| Brunswick | 909,730,400 | 909,730,400 | 1,056,657,510 | 1,966,387,910 | 1,966,387,910 | 9,831,940 | 2024 |
| Buchanan | 616,428,504 | 616,428,504 | 1,597,302,587 | 2,213,731,091 | 2,213,731,091 | 8,633,551 | 2024 |
| Buckingham | 784,057,600 | 784,057,600 | 857,077,499 | 1,641,135,099 | 1,641,135,099 | 9,846,811 | 2024 |

Table 6.2, continued**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| County | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|----------------|-----------------|------------------|-----------------|-----------------|-------------------|---------------|----------------|
| Campbell | 1,717,442,076 | 1,358,352,143 | 4,576,120,900 | 6,293,562,976 | 5,934,473,043 | 26,705,129 | 2024 |
| Caroline | 1,544,009,378 | 1,326,242,161 | 2,323,328,300 | 3,867,337,678 | 3,649,570,461 | 28,466,650 | 2024 |
| Carroll | 1,069,940,200 | 866,805,879 | 1,565,178,400 | 2,635,118,600 | 2,431,984,279 | 14,348,707 | 2024 |
| Charles City | 446,802,525 | 440,586,795 | 604,713,170 | 1,051,515,695 | 1,045,299,965 | 6,898,980 | 2024 |
| Charlotte | 534,342,011 | 534,342,011 | 510,324,120 | 1,044,666,131 | 1,044,666,131 | 6,476,930 | 2024 |
| Chesterfield | 13,088,351,300 | 12,917,003,022 | 48,202,232,700 | 61,290,584,000 | 61,119,235,722 | 550,073,121 | 2024 |
| Clarke | 1,235,911,100 | 1,118,661,270 | 1,632,470,000 | 2,868,381,100 | 2,751,131,270 | 16,781,901 | 2024 |
| Craig | 325,735,200 | 325,735,200 | 408,997,100 | 734,732,300 | 734,732,300 | 3,820,608 | 2024 |
| Culpeper | 3,164,469,135 | 2,581,681,535 | 6,014,391,000 | 9,178,860,135 | 8,596,072,535 | 40,401,541 | 2024 |
| Cumberland | 556,989,400 | 506,536,737 | 724,383,520 | 1,281,372,920 | 1,230,920,257 | 7,385,522 | 2024 |
| Dickenson | 384,847,300 | 384,847,300 | 1,094,214,500 | 1,479,061,800 | 1,479,061,800 | 7,691,121 | 2024 |
| Dinwiddie | 1,039,483,630 | 880,396,130 | 1,847,455,631 | 2,886,939,261 | 2,727,851,761 | 22,913,955 | 2024 |
| Essex | 688,321,208 | 609,819,763 | 944,137,148 | 1,632,458,356 | 1,553,956,911 | 11,343,885 | 2024 |
| Fairfax County | 111,964,829,990 | 112,162,377,551 | 211,923,763,620 | 323,888,593,610 | 324,086,141,171 | 3,645,969,088 | 2024 |
| Fauquier | 5,260,658,900 | 5,260,658,900 | 10,530,127,300 | 15,790,786,200 | 15,790,786,200 | 148,907,114 | 2024 |
| Floyd | 934,849,000 | 734,524,000 | 1,030,646,400 | 1,965,495,400 | 1,765,170,400 | 11,826,642 | 2024 |
| Fluvanna | 1,090,895,900 | 789,827,100 | 2,676,268,900 | 3,767,164,800 | 3,466,096,000 | 29,253,850 | 2024 |
| Franklin | 3,335,357,000 | 2,885,682,442 | 8,182,390,800 | 11,517,747,800 | 11,068,073,242 | 47,592,715 | 2024 |
| Frederick | 4,585,314,200 | 4,041,692,400 | 11,338,747,200 | 15,924,061,400 | 15,380,439,600 | 78,440,242 | 2024 |
| Giles | 456,171,600 | 335,200,000 | 856,846,200 | 1,313,017,800 | 1,192,046,200 | 8,105,914 | 2024 |
| Gloucester | 2,034,809,728 | 1,920,277,273 | 4,143,838,427 | 6,178,648,155 | 6,064,115,700 | 35,353,795 | 2024 |
| Goochland | 3,836,537,600 | 3,047,467,400 | 5,556,325,800 | 9,392,863,400 | 8,603,793,200 | 45,600,104 | 2024 |
| Grayson | 822,924,500 | 822,932,600 | 1,074,147,900 | 1,897,072,400 | 1,897,080,500 | 10,244,235 | 2024 |
| Greene | 974,444,102 | 745,026,522 | 2,219,097,247 | 3,193,541,349 | 2,964,123,769 | 21,045,279 | 2024 |
| Greensville | 339,706,260 | 325,517,360 | 324,940,300 | 664,646,560 | 650,457,660 | 4,358,066 | 2024 |
| Halifax | 1,211,377,026 | 1,203,897,999 | 1,935,959,305 | 3,147,336,331 | 3,139,857,304 | 15,699,287 | 2024 |
| Hanover | 6,879,742,439 | 6,030,608,355 | 16,179,561,550 | 23,059,303,989 | 22,210,169,905 | 179,902,376 | 2024 |
| Henrico | 13,134,214,800 | 12,974,721,300 | 46,240,568,200 | 59,374,783,000 | 59,215,289,500 | 503,329,961 | 2024 |
| Henry | 802,848,856 | 766,943,035 | 2,318,447,627 | 3,121,296,483 | 3,085,390,662 | 17,123,918 | 2024 |
| Highland | 503,915,180 | 503,915,180 | 322,273,500 | 826,188,680 | 826,188,680 | 3,635,230 | 2024 |

Table 6.2, continued**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| County | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|----------------|----------------|------------------|----------------|-----------------|-------------------|---------------|----------------|
| Isle of Wight | 1,862,852,400 | 1,549,525,500 | 4,946,745,300 | 6,809,597,700 | 6,496,270,800 | 46,123,523 | 2024 |
| James City | 4,070,262,300 | 3,960,836,059 | 12,901,836,300 | 16,972,098,600 | 16,862,672,359 | 139,960,181 | 2024 |
| King and Queen | 576,948,500 | 576,948,500 | 624,620,540 | 1,201,569,040 | 1,201,569,040 | 6,007,845 | 2024 |
| King George | 1,443,155,675 | 1,217,188,481 | 2,909,990,600 | 4,353,146,275 | 4,127,179,081 | 28,064,818 | 2024 |
| King William | 973,519,345 | 778,249,016 | 1,876,386,891 | 2,849,906,236 | 2,654,635,907 | 13,869,704 | 2024 |
| Lancaster | 1,289,214,500 | 1,251,901,200 | 2,533,395,100 | 3,822,609,600 | 3,785,296,300 | 20,819,130 | 2024 |
| Lee | 326,008,500 | 326,008,500 | 657,220,882 | 983,229,382 | 983,229,382 | 7,275,897 | 2024 |
| Loudoun | 46,351,056,490 | 44,089,354,090 | 99,513,566,620 | 145,864,623,110 | 143,602,920,710 | 1,242,165,264 | 2024 |
| Louisa | 2,842,961,100 | 2,315,051,800 | 6,111,785,100 | 8,954,746,200 | 8,426,836,900 | 60,673,226 | 2024 |
| Lunenburg | 609,931,000 | 609,931,000 | 606,370,600 | 1,216,301,600 | 1,216,301,600 | 4,013,795 | 2024 |
| Madison | 1,204,137,200 | 686,818,600 | 1,174,915,700 | 2,379,052,900 | 1,861,734,300 | 13,776,834 | 2024 |
| Mathews | 751,380,100 | 751,680,100 | 1,350,877,400 | 2,102,257,500 | 2,102,557,500 | 11,774,322 | 2024 |
| Mecklenburg | 1,687,906,900 | 1,687,906,900 | 4,872,675,800 | 6,560,582,700 | 6,560,582,700 | 26,242,331 | 2024 |
| Middlesex | 1,148,642,800 | 1,075,340,600 | 1,473,299,600 | 2,621,942,400 | 2,548,640,200 | 15,546,705 | 2024 |
| Montgomery | 3,012,470,900 | 2,767,403,300 | 9,271,757,600 | 12,284,228,500 | 12,039,160,900 | 90,293,707 | 2024 |
| Nelson | 1,334,168,700 | 845,020,000 | 2,359,581,400 | 3,693,750,100 | 3,204,601,400 | 20,829,909 | 2024 |
| New Kent | 2,137,319,806 | 1,981,986,240 | 3,498,906,190 | 5,636,225,996 | 5,480,892,430 | 32,337,265 | 2024 |
| Northampton | 1,416,585,300 | 1,295,701,900 | 1,887,157,400 | 3,303,742,700 | 3,182,859,300 | 21,802,586 | 2024 |
| Northumberland | 1,248,794,300 | 1,085,333,465 | 1,778,640,900 | 3,027,435,200 | 2,863,974,365 | 18,902,231 | 2024 |
| Nottoway | 459,356,711 | 426,840,381 | 847,355,697 | 1,306,712,408 | 1,274,196,078 | 5,733,882 | 2024 |
| Orange | 1,823,912,700 | 1,354,534,400 | 3,458,474,200 | 5,282,386,900 | 4,813,008,600 | 36,097,565 | 2024 |
| Page | 1,111,631,400 | 639,133,300 | 1,747,030,600 | 2,858,662,000 | 2,386,163,900 | 17,418,996 | 2024 |
| Patrick | 748,652,100 | 748,652,100 | 895,448,500 | 1,644,100,600 | 1,644,100,600 | 12,001,934 | 2024 |
| Pittsylvania | 1,992,812,474 | 1,472,998,774 | 4,780,237,659 | 6,773,050,133 | 6,253,236,433 | 35,018,124 | 2024 |
| Powhatan | 1,954,371,900 | 1,648,605,199 | 4,027,585,273 | 5,981,957,173 | 5,676,190,472 | 39,165,714 | 2024 |
| Prince Edward | 611,984,664 | 597,318,764 | 1,251,474,600 | 1,863,459,264 | 1,848,793,364 | 9,428,846 | 2024 |
| Prince George | 1,217,948,702 | 1,013,950,402 | 2,997,994,400 | 4,215,943,102 | 4,011,944,802 | 32,897,947 | 2024 |
| Prince William | 33,708,236,700 | 33,249,480,500 | 69,200,501,500 | 102,908,738,200 | 102,449,982,000 | 942,539,834 | 2024 |
| Pulaski | 984,987,200 | 818,234,900 | 2,319,824,000 | 3,304,811,200 | 3,138,058,900 | 23,221,636 | 2024 |
| Rappahannock | 1,264,383,600 | 696,539,100 | 1,297,536,100 | 2,561,919,700 | 1,994,075,200 | 12,163,859 | 2024 |

Table 6.2, continued**Real Estate Fair Market Value (FMV), Fair Market Value (Taxable), and Local Levy by Locality - Tax Year 2024**

| County | FMV Land | FMV Taxable Land | FMV Structures | Total FMV | Total Taxable FMV | Local Levy | Reporting Year |
|-----------------------|--------------------------|--------------------------|----------------------------|----------------------------|----------------------------|-------------------------|----------------|
| Richmond County | 499,425,879 | 424,746,128 | 776,666,131 | 1,276,092,010 | 1,201,412,259 | 7,208,474 | 2024 |
| Roanoke | 2,677,144,100 | 2,517,572,600 | 9,590,102,950 | 12,267,247,050 | 12,107,675,550 | 125,919,826 | 2024 |
| Rockbridge | 1,487,805,800 | 1,018,558,900 | 2,316,722,400 | 3,804,528,200 | 3,335,281,300 | 20,345,216 | 2024 |
| Rockingham | 3,439,568,359 | 2,424,445,988 | 9,252,183,490 | 12,691,751,849 | 11,676,629,478 | 79,401,080 | 2024 |
| Russell | 595,929,051 | 431,822,357 | 997,968,449 | 1,593,897,500 | 1,429,790,806 | 9,007,682 | 2024 |
| Scott | 630,116,523 | 630,116,523 | 981,428,100 | 1,611,544,623 | 1,611,544,623 | 12,408,894 | 2024 |
| Shenandoah | 2,300,943,000 | 1,724,273,900 | 4,410,209,600 | 6,711,152,600 | 6,134,483,500 | 39,260,694 | 2024 |
| Smyth | 628,628,450 | 459,599,721 | 1,696,360,200 | 2,324,988,650 | 2,155,959,921 | 12,720,164 | 2024 |
| Southampton | 1,111,941,600 | 687,448,900 | 1,514,188,700 | 2,626,130,300 | 2,201,637,600 | 15,631,627 | 2024 |
| Spotsylvania | 8,676,532,400 | 8,215,902,437 | 16,195,978,100 | 24,872,510,500 | 24,411,880,537 | 179,256,439 | 2024 |
| Stafford | 9,459,777,900 | 9,160,052,858 | 18,735,422,500 | 28,195,200,400 | 27,895,475,358 | 249,273,968 | 2024 |
| Surry | 581,881,800 | 581,881,800 | 681,383,000 | 1,263,264,800 | 1,263,264,800 | 8,969,180 | 2024 |
| Sussex | 684,427,900 | 684,427,900 | 511,563,922 | 1,195,991,822 | 1,195,991,822 | 6,338,757 | 2024 |
| Tazewell | 1,010,867,700 | 822,255,200 | 2,360,748,475 | 3,371,616,175 | 3,183,003,675 | 18,461,421 | 2024 |
| Warren | 1,855,839,400 | 1,538,863,800 | 5,101,917,000 | 6,957,756,400 | 6,640,780,800 | 35,196,138 | 2024 |
| Washington | 1,988,941,000 | 1,270,234,117 | 3,396,256,100 | 5,385,197,100 | 4,666,490,217 | 27,998,941 | 2024 |
| Westmoreland | 1,245,000,400 | 1,094,994,600 | 2,107,013,000 | 3,352,013,400 | 3,202,007,600 | 21,773,652 | 2024 |
| Wise | 488,322,660 | 484,537,036 | 1,431,729,035 | 1,920,051,695 | 1,916,266,071 | 13,222,236 | 2024 |
| Wythe | 1,020,222,796 | 822,737,060 | 2,081,332,374 | 3,101,555,170 | 2,904,069,434 | 14,810,754 | 2024 |
| York | 3,807,792,800 | 3,803,237,900 | 8,912,219,100 | 12,720,011,900 | 12,715,457,000 | 94,094,382 | 2024 |
| Total Counties | \$415,077,385,889 | \$389,724,664,525 | \$851,360,306,337 | \$1,266,437,692,226 | \$1,241,084,970,862 | \$10,965,746,471 | |
| Total Cities | \$126,818,814,561 | \$125,632,008,482 | \$261,824,619,853 | \$388,643,434,414 | \$387,456,628,335 | \$4,204,171,950 | |
| Aggregate | \$541,896,200,450 | \$515,356,673,007 | \$1,113,184,926,190 | \$1,655,081,126,640 | \$1,628,541,599,197 | \$15,169,918,421 | |

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Levies do not include penalties and interest collected.
3. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
4. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.3**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024**

| City | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|------------------|----------------------------------|--|----------------|------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Alexandria | 47,789,243,480 | 4,035,098,767 | 1,741,481,545 | 5,776,580,312 | 53,565,823,792 | 10.78% | 65,564,187 |
| Bristol | 1,376,379,588 | 126,318,800 | 87,693,100 | 214,011,900 | 1,590,391,488 | 13.46% | 2,503,939 |
| Buena Vista | 348,328,410 | 37,103,455 | 84,675,200 | 121,778,655 | 470,107,065 | 25.90% | 1,546,589 |
| Charlottesville | 10,901,035,400 | 1,654,526,000 | 1,669,440,600 | 3,323,966,600 | 14,225,002,000 | 23.37% | 32,574,873 |
| Chesapeake | 37,969,477,100 | 2,805,414,900 | 2,326,694,700 | 5,132,109,600 | 43,101,586,700 | 11.91% | 51,834,307 |
| Colonial Heights | 2,288,058,920 | 147,833,800 | 0 | 147,833,800 | 2,435,892,720 | 6.07% | 1,774,006 |
| Covington | 355,915,700 | 61,542,100 | 64,905,100 | 126,447,200 | 482,362,900 | 26.21% | 1,074,801 |
| Danville | 2,440,167,900 | 325,016,600 | 200,878,700 | 525,895,300 | 2,966,063,200 | 17.73% | 4,417,521 |
| Emporia | 421,034,900 | 66,400,200 | 35,514,900 | 101,915,100 | 522,950,000 | 19.49% | 937,619 |
| Fairfax City | 7,947,166,700 | 285,479,100 | 360,108,900 | 645,588,000 | 8,592,754,700 | 7.51% | 6,649,556 |
| Falls Church | 5,900,125,800 | 197,940,700 | 114,552,500 | 312,493,200 | 6,212,619,000 | 5.03% | 3,781,168 |
| Franklin | 805,565,900 | 39,423,300 | 89,251,000 | 128,674,300 | 934,240,200 | 13.77% | 1,325,345 |
| Fredericksburg | 4,792,237,200 | 970,857,300 | 457,391,700 | 1,428,249,000 | 6,220,486,200 | 22.96% | 12,711,416 |
| Galax | 614,020,100 | 69,751,600 | 28,442,900 | 98,194,500 | 712,214,600 | 13.79% | 903,389 |
| Hampton | 15,631,247,700 | 3,555,881,300 | 622,901,700 | 4,178,783,000 | 19,810,030,700 | 21.09% | 48,473,883 |
| Harrisonburg | 5,924,958,000 | 1,803,912,530 | 588,610,400 | 2,392,522,930 | 8,317,480,930 | 28.76% | 24,164,482 |
| Hopewell | 1,956,170,100 | 177,232,800 | 50,421,400 | 227,654,200 | 2,183,824,300 | 10.42% | 2,663,554 |
| Lexington | 679,746,000 | 687,590,700 | 643,335,900 | 1,330,926,600 | 2,010,672,600 | 66.19% | 12,244,525 |
| Lynchburg | 7,688,290,800 | 541,171,600 | 1,956,093,300 | 2,497,264,900 | 10,185,555,700 | 24.52% | 22,225,658 |
| Manassas | 6,901,711,800 | 656,334,600 | 277,993,600 | 934,328,200 | 7,836,040,000 | 11.92% | 9,997,312 |
| Manassas Park | 2,298,723,400 | 199,221,100 | 4,982,600 | 204,203,700 | 2,502,927,100 | 8.16% | 2,920,113 |
| Martinsville | 784,860,900 | 55,921,700 | 89,673,400 | 145,595,100 | 930,456,000 | 15.65% | 1,441,391 |
| Newport News | 22,334,975,800 | 7,175,052,700 | 978,512,500 | 8,153,565,200 | 30,488,541,000 | 26.74% | 96,212,069 |
| Norfolk | 26,108,428,900 | 10,864,997,600 | 2,501,762,700 | 13,366,760,300 | 39,475,189,200 | 33.86% | 164,411,152 |
| Norton | 247,648,200 | 63,737,800 | 24,769,900 | 88,507,700 | 336,155,900 | 26.33% | 796,569 |
| Petersburg | 2,619,032,600 | 151,143,500 | 86,878,500 | 238,022,000 | 2,857,054,600 | 8.33% | 3,022,879 |
| Poquoson | 2,138,388,000 | 43,261,200 | 73,376,700 | 116,637,900 | 2,255,025,900 | 5.17% | 1,329,672 |
| Portsmouth | 9,942,491,838 | 5,249,674,853 | 597,547,190 | 5,847,222,043 | 15,789,713,881 | 37.03% | 73,090,276 |
| Radford | 1,199,685,400 | 950,287,800 | 31,419,900 | 981,707,700 | 2,181,393,100 | 45.00% | 6,773,783 |
| Richmond | 38,669,564,000 | 7,706,160,000 | 3,277,693,000 | 10,983,853,000 | 49,653,417,000 | 22.12% | 131,806,236 |

Table 6.3, continued**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024**

| City | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|---------------------|----------------------------------|--|-------------------------|-------------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Roanoke | 10,678,638,700 | 1,264,282,600 | 1,262,435,300 | 2,526,717,900 | 13,205,356,600 | 19.13% | 30,825,958 |
| Salem | 3,047,940,500 | 452,320,300 | 238,601,200 | 690,921,500 | 3,738,862,000 | 18.48% | 8,291,058 |
| Staunton | 2,930,511,100 | 274,279,070 | 177,366,075 | 451,645,145 | 3,382,156,245 | 13.35% | 4,019,642 |
| Suffolk | 16,175,311,900 | 840,335,200 | 374,152,200 | 1,214,487,400 | 17,389,799,300 | 6.98% | 13,237,913 |
| Virginia Beach | 76,700,985,700 | 10,054,444,500 | 2,080,900,100 | 12,135,344,600 | 88,836,330,300 | 13.66% | 120,139,912 |
| Waynesboro | 2,771,263,500 | 96,092,700 | 221,966,500 | 318,059,200 | 3,089,322,700 | 10.30% | 2,449,056 |
| Williamsburg | 2,907,870,700 | 391,869,400 | 1,046,964,800 | 1,438,834,200 | 4,346,704,900 | 33.10% | 8,920,772 |
| Winchester | 4,356,231,778 | 158,339,829 | 1,197,564,299 | 1,355,904,128 | 5,712,135,906 | 23.74% | 11,254,004 |
| Total Cities | \$388,643,434,414 | \$64,236,252,004 | \$25,666,954,009 | \$89,903,206,013 | \$478,546,640,427 | 18.79% | \$988,310,583 |

Table 6.3, continued**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024**

| County | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|------------|----------------------------------|--|----------------|------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Accomack | 5,418,777,300 | 557,749,700 | 296,239,900 | 853,989,600 | 6,272,766,900 | 13.61% | 4,133,310 |
| Albemarle | 29,586,982,400 | 3,309,175,900 | 1,217,814,600 | 4,526,990,500 | 34,113,972,900 | 13.27% | 38,660,499 |
| Alleghany | 1,156,786,434 | 222,688,100 | 72,568,900 | 295,257,000 | 1,452,043,434 | 20.33% | 2,155,376 |
| Amelia | 1,856,740,150 | 36,060,200 | 59,443,100 | 95,503,300 | 1,952,243,450 | 4.89% | 439,315 |
| Amherst | 2,858,134,300 | 245,789,700 | 343,629,200 | 589,418,900 | 3,447,553,200 | 17.10% | 3,595,455 |
| Appomattox | 1,536,365,900 | 93,885,100 | 90,968,900 | 184,854,000 | 1,721,219,900 | 10.74% | 1,164,580 |
| Arlington | 91,422,648,100 | 8,895,034,400 | 1,317,833,100 | 10,212,867,500 | 101,635,515,600 | 10.05% | 105,498,921 |
| Augusta | 13,488,920,400 | 613,082,100 | 903,648,900 | 1,516,731,000 | 15,005,651,400 | 10.11% | 7,887,001 |
| Bath | 1,009,294,100 | 257,819,600 | 54,241,800 | 312,061,400 | 1,321,355,500 | 23.62% | 1,872,368 |
| Bedford | 13,950,637,700 | 395,485,000 | 652,463,500 | 1,047,948,500 | 14,998,586,200 | 6.99% | 4,296,589 |
| Bland | 630,951,000 | 133,331,800 | 29,549,600 | 162,881,400 | 793,832,400 | 20.52% | 977,288 |
| Botetourt | 5,851,773,470 | 214,758,100 | 304,561,800 | 519,319,900 | 6,371,093,370 | 8.15% | 3,635,239 |
| Brunswick | 1,966,387,910 | 233,232,500 | 55,251,400 | 288,483,900 | 2,254,871,810 | 12.79% | 1,442,420 |
| Buchanan | 2,213,731,091 | 414,333,268 | 120,360,126 | 534,693,394 | 2,748,424,485 | 19.45% | 2,085,304 |
| Buckingham | 1,641,135,099 | 234,805,500 | 133,245,800 | 368,051,300 | 2,009,186,399 | 18.32% | 2,208,308 |

Table 6.3, continued**Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024**

| County | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|----------------|----------------------------------|--|----------------|------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Campbell | 6,293,562,976 | 167,017,900 | 416,472,800 | 583,490,700 | 6,877,053,676 | 8.48% | 2,625,708 |
| Caroline | 3,867,337,678 | 454,285,000 | 178,593,400 | 632,878,400 | 4,500,216,078 | 14.06% | 4,936,452 |
| Carroll | 2,635,118,600 | 195,393,800 | 90,840,700 | 286,234,500 | 2,921,353,100 | 9.80% | 1,688,784 |
| Charles City | 1,051,515,695 | 68,899,000 | 16,955,100 | 85,854,100 | 1,137,369,795 | 7.55% | 566,637 |
| Charlotte | 1,044,666,131 | 40,297,210 | 66,298,372 | 106,595,582 | 1,151,261,713 | 9.26% | 660,893 |
| Chesterfield | 61,290,584,000 | 3,100,637,500 | 920,674,900 | 4,021,312,400 | 65,311,896,400 | 6.16% | 36,191,812 |
| Clarke | 2,868,381,100 | 71,570,900 | 116,804,200 | 188,375,100 | 3,056,756,200 | 6.16% | 1,149,088 |
| Craig | 734,732,300 | 109,395,600 | 33,659,900 | 143,055,500 | 877,787,800 | 16.30% | 743,889 |
| Culpeper | 9,178,860,135 | 342,767,500 | 348,341,900 | 691,109,400 | 9,869,969,535 | 7.00% | 3,248,214 |
| Cumberland | 1,281,372,920 | 245,576,430 | 96,677,520 | 342,253,950 | 1,623,626,870 | 21.08% | 2,053,524 |
| Dickenson | 1,479,061,800 | 182,504,500 | 45,362,900 | 227,867,400 | 1,706,929,200 | 13.35% | 1,184,910 |
| Dinwiddie | 2,886,939,261 | 219,845,282 | 180,266,136 | 400,111,418 | 3,287,050,679 | 12.17% | 3,360,936 |
| Essex | 1,632,458,356 | 35,795,339 | 65,301,738 | 101,097,077 | 1,733,555,433 | 5.83% | 738,009 |
| Fairfax County | 323,888,593,610 | 16,876,137,340 | 7,668,050,710 | 24,544,188,050 | 348,432,781,660 | 7.04% | 276,122,116 |
| Fauquier | 15,790,786,200 | 790,523,600 | 265,035,300 | 1,055,558,900 | 16,846,345,100 | 6.27% | 9,953,920 |
| Floyd | 1,965,495,400 | 119,113,000 | 37,092,700 | 156,205,700 | 2,121,701,100 | 7.36% | 1,046,578 |
| Fluvanna | 3,767,164,800 | 158,062,100 | 164,629,100 | 322,691,200 | 4,089,856,000 | 7.89% | 2,723,514 |
| Franklin | 11,517,747,800 | 123,651,400 | 459,888,800 | 583,540,200 | 12,101,288,000 | 4.82% | 2,509,223 |
| Frederick | 15,924,061,400 | 392,114,000 | 977,547,500 | 1,369,661,500 | 17,293,722,900 | 7.92% | 6,985,274 |
| Giles | 1,313,017,800 | 77,927,500 | 71,152,600 | 149,080,100 | 1,462,097,900 | 10.20% | 1,013,745 |
| Gloucester | 6,178,648,155 | 288,909,180 | 165,218,190 | 454,127,370 | 6,632,775,525 | 6.85% | 2,647,563 |
| Goochland | 9,392,863,400 | 218,278,200 | 293,678,300 | 511,956,500 | 9,904,819,900 | 5.17% | 2,713,369 |
| Grayson | 1,897,072,400 | 135,080,100 | 108,953,900 | 244,034,000 | 2,141,106,400 | 11.40% | 1,317,784 |
| Greene | 3,193,541,349 | 138,285,500 | 149,698,796 | 287,984,296 | 3,481,525,645 | 8.27% | 2,044,689 |
| Greensville | 664,646,560 | 544,445,500 | 29,972,200 | 574,417,700 | 1,239,064,260 | 46.36% | 3,848,599 |
| Halifax | 3,147,336,331 | 189,768,670 | 271,202,208 | 460,970,878 | 3,608,307,209 | 12.78% | 2,304,854 |
| Hanover | 23,059,303,989 | 1,446,772,301 | 554,330,000 | 2,001,102,301 | 25,060,406,290 | 7.99% | 16,208,929 |
| Henrico | 59,374,783,000 | 3,259,970,200 | 1,910,413,500 | 5,170,383,700 | 64,545,166,700 | 8.01% | 43,948,261 |
| Henry | 3,121,296,483 | 282,894,000 | 374,126,800 | 657,020,800 | 3,778,317,283 | 17.39% | 3,646,465 |
| Highland | 826,188,680 | 73,933,800 | 25,852,800 | 99,786,600 | 925,975,280 | 10.78% | 439,061 |

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

| County | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|----------------|----------------------------------|--|----------------|------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Isle of Wight | 6,809,597,700 | 125,221,100 | 252,174,900 | 377,396,000 | 7,186,993,700 | 5.25% | 2,679,512 |
| James City | 16,972,098,600 | 633,045,900 | 145,605,900 | 778,651,800 | 17,750,750,400 | 4.39% | 6,462,810 |
| King and Queen | 1,201,569,040 | 34,518,500 | 47,480,800 | 81,999,300 | 1,283,568,340 | 6.39% | 409,997 |
| King George | 4,353,146,275 | 1,202,579,500 | 76,898,000 | 1,279,477,500 | 5,632,623,775 | 22.72% | 8,700,447 |
| King William | 2,849,906,236 | 69,084,959 | 94,533,645 | 163,618,604 | 3,013,524,840 | 5.43% | 803,310 |
| Lancaster | 3,822,609,600 | 59,492,300 | 79,087,000 | 138,579,300 | 3,961,188,900 | 3.50% | 762,186 |
| Lee | 983,229,382 | 153,070,878 | 100,122,600 | 253,193,478 | 1,236,422,860 | 20.48% | 1,873,632 |
| Loudoun | 145,864,623,110 | 10,218,186,550 | 2,393,989,010 | 12,612,175,560 | 158,476,798,670 | 7.96% | 109,095,319 |
| Louisa | 8,954,746,200 | 70,568,600 | 140,465,200 | 211,033,800 | 9,165,780,000 | 2.30% | 1,519,443 |
| Lunenburg | 1,216,301,600 | 47,131,400 | 58,997,500 | 106,128,900 | 1,322,430,500 | 8.03% | 350,225 |
| Madison | 2,379,052,900 | 107,281,200 | 241,845,500 | 349,126,700 | 2,728,179,600 | 12.80% | 2,583,538 |
| Mathews | 2,102,257,500 | 14,033,600 | 58,780,300 | 72,813,900 | 2,175,071,400 | 3.35% | 407,758 |
| Mecklenburg | 6,560,582,700 | 213,887,200 | 228,366,900 | 442,254,100 | 7,002,836,800 | 6.32% | 1,769,016 |
| Middlesex | 2,621,942,400 | 35,054,900 | 79,367,300 | 114,422,200 | 2,736,364,600 | 4.18% | 697,975 |
| Montgomery | 12,284,228,500 | 965,619,400 | 3,597,864,100 | 4,563,483,500 | 16,847,712,000 | 27.09% | 34,226,126 |
| Nelson | 3,693,750,100 | 106,932,800 | 149,298,100 | 256,230,900 | 3,949,981,000 | 6.49% | 1,665,501 |
| New Kent | 5,636,225,996 | 637,647,598 | 80,998,800 | 718,646,398 | 6,354,872,394 | 11.31% | 4,240,014 |
| Northampton | 3,303,742,700 | 201,920,900 | 390,922,700 | 592,843,600 | 3,896,586,300 | 15.21% | 4,060,979 |
| Northumberland | 3,027,435,200 | 15,611,200 | 76,403,900 | 92,015,100 | 3,119,450,300 | 2.95% | 607,300 |
| Nottoway | 1,306,712,408 | 134,273,279 | 98,885,116 | 233,158,395 | 1,539,870,803 | 15.14% | 1,049,213 |
| Orange | 5,282,386,900 | 382,615,800 | 113,094,600 | 495,710,400 | 5,778,097,300 | 8.58% | 3,717,828 |
| Page | 2,858,662,000 | 261,287,200 | 191,044,900 | 452,332,100 | 3,310,994,100 | 13.66% | 3,302,024 |
| Patrick | 1,644,100,600 | 44,828,500 | 103,177,300 | 148,005,800 | 1,792,106,400 | 8.26% | 1,080,442 |
| Pittsylvania | 6,773,050,133 | 178,849,800 | 456,218,455 | 635,068,255 | 7,408,118,388 | 8.57% | 3,556,382 |
| Powhatan | 5,981,957,173 | 108,101,400 | 259,821,300 | 367,922,700 | 6,349,879,873 | 5.79% | 2,538,667 |
| Prince Edward | 1,863,459,264 | 156,661,100 | 862,350,100 | 1,019,011,200 | 2,882,470,464 | 35.35% | 5,196,957 |
| Prince George | 4,215,943,102 | 2,723,262,300 | 134,124,600 | 2,857,386,900 | 7,073,330,002 | 40.40% | 23,430,573 |
| Prince William | 102,908,738,200 | 4,068,264,100 | 2,734,052,200 | 6,802,316,300 | 109,711,054,500 | 6.20% | 62,581,310 |
| Pulaski | 3,304,811,200 | 674,209,500 | 95,750,200 | 769,959,700 | 4,074,770,900 | 18.90% | 5,697,702 |
| Rappahannock | 2,561,919,700 | 94,493,000 | 36,592,700 | 131,085,700 | 2,693,005,400 | 4.87% | 799,623 |

Table 6.3, continued

Comparison of Tax Exempt Value to Total Fair Market Value (FMV) of Real Estate by Locality - Tax Year 2024

| County | Fair Market Value Real Estate | Fair Market Value Tax Exempt Real Estate | | | Total FMV (Real Estate & Tax Exempt) | Tax Exempt to Total FMV | Taxes Lost Due to Exemptions |
|-----------------------|----------------------------------|--|-------------------------|--------------------------|---|----------------------------|---------------------------------|
| | | Government | Non-Government | Total Tax Exempt | | | |
| Richmond County | 1,276,092,010 | 79,589,513 | 68,723,697 | 148,313,210 | 1,424,405,220 | 10.41% | 889,879 |
| Roanoke | 12,267,247,050 | 730,793,800 | 434,726,800 | 1,165,520,600 | 13,432,767,650 | 8.68% | 12,121,414 |
| Rockbridge | 3,804,528,200 | 217,830,400 | 196,817,700 | 414,648,100 | 4,219,176,300 | 9.83% | 2,529,353 |
| Rockingham | 12,691,751,849 | 432,478,990 | 1,129,436,884 | 1,561,915,874 | 14,253,667,723 | 10.96% | 10,621,028 |
| Russell | 1,593,897,500 | 156,695,700 | 101,101,025 | 257,796,725 | 1,851,694,225 | 13.92% | 1,624,119 |
| Scott | 1,611,544,623 | 151,854,800 | 175,421,500 | 327,276,300 | 1,938,820,923 | 16.88% | 2,520,028 |
| Shenandoah | 6,711,152,600 | 673,029,800 | 225,228,800 | 898,258,600 | 7,609,411,200 | 11.80% | 5,748,855 |
| Smyth | 2,324,988,650 | 172,856,191 | 247,150,600 | 420,006,791 | 2,744,995,441 | 15.30% | 2,478,040 |
| Southampton | 2,626,130,300 | 207,653,700 | 198,403,700 | 406,057,400 | 3,032,187,700 | 13.39% | 2,883,008 |
| Spotsylvania | 24,872,510,500 | 799,406,200 | 238,535,500 | 1,037,941,700 | 25,910,452,200 | 4.01% | 7,621,606 |
| Stafford | 28,195,200,400 | 1,178,714,000 | 1,253,011,700 | 2,431,725,700 | 30,626,926,100 | 7.94% | 21,729,901 |
| Surry | 1,263,264,800 | 69,771,500 | 76,990,800 | 146,762,300 | 1,410,027,100 | 10.41% | 1,042,012 |
| Sussex | 1,195,991,822 | 231,009,300 | 96,929,700 | 327,939,000 | 1,523,930,822 | 21.52% | 1,738,077 |
| Tazewell | 3,371,616,175 | 359,106,600 | 240,711,300 | 599,817,900 | 3,971,434,075 | 15.10% | 3,478,944 |
| Warren | 6,957,756,400 | 416,843,300 | 553,325,500 | 970,168,800 | 7,927,925,200 | 12.24% | 5,141,895 |
| Washington | 5,385,197,100 | 279,077,200 | 539,684,100 | 818,761,300 | 6,203,958,400 | 13.20% | 4,912,568 |
| Westmoreland | 3,352,013,400 | 86,873,700 | 49,602,400 | 136,476,100 | 3,488,489,500 | 3.91% | 928,037 |
| Wise | 1,920,051,695 | 461,390,400 | 529,786,700 | 991,177,100 | 2,911,228,795 | 34.05% | 6,839,122 |
| Wythe | 3,101,555,170 | 245,163,500 | 171,337,700 | 416,501,200 | 3,518,056,370 | 11.84% | 2,124,156 |
| York | 12,720,011,900 | 4,670,075,800 | 561,021,100 | 5,231,096,900 | 17,951,108,800 | 29.14% | 38,710,117 |
| Total Counties | \$1,266,437,692,226 | \$81,565,032,178 | \$42,221,174,428 | \$123,786,206,606 | \$1,390,223,898,832 | 8.90% | \$1,050,222,737 |
| Total Cities | \$388,643,434,414 | \$64,236,252,004 | \$25,666,954,009 | \$89,903,206,013 | \$478,546,640,427 | 18.79% | \$988,310,583 |
| Aggregate | \$1,655,081,126,640 | \$145,801,284,182 | \$67,888,128,437 | \$213,689,412,619 | \$1,868,770,539,259 | 11.43% | \$2,038,533,321 |

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. Taxable fair market value is the total fair market of real estate minus the special assessment for land preservation (Code of Virginia, Section 58.1-3230).
3. The taxable fair market value is equal to the total fair market value for localities which do not have a special assessment for land preservation.

Table 6.4**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| City | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|------------------|----------------------------|-------------|---------------------|------------|--------------------|--------|-----------------------------|------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Alexandria | 2,372,226,081 | 123,906,729 | 17,428,994 | 784,305 | 0 | 0 | 718,419,996 | 8,192,806 |
| Bristol | 154,598,820 | 3,521,607 | 30,980,423 | 798,390 | 0 | 0 | 16,627,326 | 194,540 |
| Buena Vista | 45,244,029 | 2,349,715 | 8,421,710 | 357,923 | 0 | 0 | 20,643,684 | 262,622 |
| Charlottesville | 786,311,363 | 17,526,882 | 19,748,942 | 431,610 | 0 | 0 | 199,027,666 | 1,961,548 |
| Chesapeake | 3,174,056,482 | 129,204,903 | 120,717,840 | 3,891,622 | 0 | 0 | 1,375,464,410 | 13,897,985 |
| Colonial Heights | 192,493,936 | 5,646,834 | 7,619,805 | 152,396 | 0 | 0 | 32,899,426 | 394,793 |
| Covington | 67,212,470 | 2,087,790 | 163,342,540 | 4,240,429 | 0 | 0 | 181,074,529 | 1,539,133 |
| Danville | 493,017,192 | 9,360,182 | 115,093,058 | 863,198 | 0 | 0 | 73,419,708 | 616,726 |
| Emporia | 48,125,139 | 2,948,833 | 10,227,356 | 511,368 | 0 | 0 | 33,499,098 | 309,748 |
| Fairfax City | 470,543,131 | 17,291,743 | 1,200,038 | 49,562 | 0 | 0 | 238,601,287 | 2,505,307 |
| Falls Church | 188,483,510 | 7,413,866 | 0 | 0 | 0 | 0 | 34,348,689 | 415,619 |
| Franklin | 83,914,349 | 4,503,669 | 1,782,940 | 35,659 | 0 | 0 | 7,781,191 | 80,291 |
| Fredericksburg | 444,865,123 | 15,668,614 | 6,344,937 | 98,299 | 0 | 0 | 95,698,946 | 851,805 |
| Galax | 92,586,808 | 2,079,784 | 47,833,633 | 765,338 | 0 | 0 | 30,637,689 | 282,923 |
| Hampton | 1,279,869,935 | 56,613,976 | 94,150,538 | 3,171,354 | 0 | 0 | 453,134,790 | 5,228,007 |
| Harrisonburg | 594,015,228 | 17,074,751 | 148,900,959 | 3,156,429 | 0 | 0 | 77,844,986 | 786,619 |
| Hopewell | 191,154,846 | 6,685,238 | 333,549,879 | 10,340,046 | 0 | 0 | 444,478,957 | 5,229,555 |
| Lexington | 45,304,562 | 1,997,126 | 105,803 | 4,497 | 0 | 0 | 22,470,127 | 208,522 |
| Lynchburg | 734,808,401 | 28,025,217 | 162,667,989 | 4,944,772 | 0 | 0 | 324,426,790 | 2,899,095 |
| Manassas | 550,435,580 | 24,903,401 | 744,659,370 | 5,760,172 | 0 | 0 | 132,562,800 | 1,418,422 |
| Manassas Park | 228,559,421 | 6,637,146 | 841,703 | 29,460 | 0 | 0 | 34,091,422 | 487,507 |
| Martinsville | 150,058,855 | 3,451,625 | 9,197,527 | 170,153 | 0 | 0 | 34,601,696 | 347,968 |
| Newport News | 1,851,219,657 | 78,923,789 | 642,433,387 | 24,091,252 | 0 | 0 | 152,878,310 | 1,916,985 |
| Norfolk | 2,456,204,663 | 98,932,052 | 170,940,695 | 7,264,980 | 0 | 0 | 1,084,914,943 | 13,369,782 |
| Norton | 37,853,976 | 721,315 | 3,960,794 | 84,832 | 0 | 0 | 37,719,458 | 339,475 |
| Petersburg | 257,012,084 | 12,687,471 | 53,786,279 | 2,059,808 | 0 | 0 | 243,595,870 | 3,093,668 |
| Poquoson | 185,839,590 | 6,497,150 | 0 | 0 | 0 | 0 | 28,636,251 | 326,453 |
| Portsmouth | 883,597,199 | 50,283,034 | 35,824,630 | 1,232,157 | 0 | 0 | 227,369,519 | 2,842,119 |
| Radford | 116,100,154 | 2,679,559 | 18,095,076 | 318,473 | 0 | 0 | 31,987,460 | 220,736 |
| Richmond | 3,368,803,371 | 118,979,623 | 600,748,211 | 13,817,209 | 0 | 0 | 1,601,668,135 | 2,888,676 |

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| City | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|---------------------|----------------------------|----------------------|----------------------|--------------------|--------------------|----------|-----------------------------|--------------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Roanoke | 1,209,749,741 | 41,172,600 | 98,507,102 | 3,398,495 | 0 | 0 | 555,542,965 | 3,482,446 |
| Salem | 426,931,154 | 11,610,679 | 108,078,260 | 3,460,654 | 0 | 0 | 95,722,790 | 1,148,673 |
| Staunton | 324,957,509 | 9,240,205 | 31,368,912 | 388,975 | 0 | 0 | 127,398,369 | 1,137,158 |
| Suffolk | 1,422,827,960 | 52,866,824 | 69,816,710 | 2,194,698 | 0 | 0 | 526,857,438 | 5,748,364 |
| Virginia Beach | 5,667,585,245 | 244,290,062 | 189,555,893 | 6,120,574 | 0 | 0 | 1,087,984,848 | 17,518,765 |
| Waynesboro | 298,625,928 | 9,539,930 | 35,567,782 | 1,161,193 | 0 | 0 | 124,581,931 | 960,412 |
| Williamsburg | 138,426,570 | 4,830,238 | 0 | 0 | 0 | 0 | 82,071,314 | 509,074 |
| Winchester | 670,568,576 | 31,817,625 | 133,149,034 | 1,730,937 | 0 | 0 | 102,350,287 | 855,043 |
| Total Cities | 31,704,188,639 | 1,263,971,786 | 4,236,648,749 | 107,881,217 | 0 | 0 | 10,693,035,101 | 104,469,369 |

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| County | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|------------|----------------------------|-------------|---------------------|-----------|--------------------|---------|-----------------------------|------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Accomack | 531,207,548 | 17,740,945 | 21,261,198 | 791,468 | 0 | 0 | 408,449,529 | 2,070,437 |
| Albemarle | 1,560,050,338 | 44,020,010 | 17,976,418 | 702,734 | 0 | 0 | 1,360,153,329 | 11,653,933 |
| Alleghany | 186,267,496 | 5,307,987 | 221,513,517 | 6,601,103 | 0 | 0 | 147,578,018 | 1,078,239 |
| Amelia | 184,442,862 | 7,673,148 | 23,305,470 | 350,737 | 0 | 0 | 58,015,788 | 273,756 |
| Amherst | 386,415,244 | 12,793,899 | 122,901,900 | 2,458,038 | 0 | 0 | 139,993,788 | 853,972 |
| Appomattox | 222,992,863 | 6,577,993 | 5,167,779 | 173,121 | 13,530,732 | 135,307 | 106,407,075 | 686,631 |
| Arlington | 2,945,539,079 | 165,347,121 | 5,294,033 | 235,473 | 0 | 0 | 877,497,715 | 8,895,953 |
| Augusta | 1,114,812,660 | 26,960,629 | 291,230,390 | 6,002,374 | 0 | 0 | 633,387,900 | 3,320,326 |
| Bath | 105,590,300 | 573,226 | 7,456,500 | 41,011 | 0 | 0 | 1,100,668,442 | 6,603,489 |
| Bedford | 1,468,361,502 | 35,250,530 | 282,215,876 | 3,261,348 | 0 | 0 | 362,031,993 | 1,487,232 |
| Bland | 91,371,686 | 2,001,548 | 36,344,480 | 382,599 | 25,528,061 | 186,355 | 106,953,316 | 641,720 |
| Botetourt | 578,605,871 | 15,669,457 | 296,374,369 | 5,927,487 | 0 | 0 | 623,206,928 | 4,373,921 |
| Brunswick | 184,083,320 | 6,954,434 | 11,814,540 | 401,694 | 0 | 0 | 1,238,215,492 | 6,194,533 |
| Buchanan | 311,024,555 | 5,817,486 | 327,206,849 | 6,380,534 | 3,978,771 | 79,575 | 180,991,954 | 709,452 |
| Buckingham | 160,669,397 | 6,162,267 | 12,499,420 | 364,064 | 23,070,280 | 225,172 | 446,063,894 | 2,676,594 |

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| County | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|----------------|----------------------------|-------------|---------------------|------------|--------------------|-----------|-----------------------------|------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Campbell | 458,790,574 | 15,199,541 | 220,649,736 | 6,730,286 | 0 | 0 | 491,855,218 | 2,248,386 |
| Caroline | 498,135,589 | 17,584,297 | 12,050,154 | 427,225 | 0 | 0 | 369,342,933 | 2,970,494 |
| Carroll | 331,751,120 | 6,298,055 | 38,841,140 | 736,400 | 45,358,233 | 312,972 | 125,902,719 | 746,624 |
| Charles City | 455,664,498 | 16,991,010 | 6,827,292 | 204,819 | 9,922,296 | 277,824 | 0 | 0 |
| Charlotte | 151,182,896 | 4,687,330 | 26,395,739 | 799,446 | 1,736,384 | 54,982 | 90,767,917 | 562,822 |
| Chesterfield | 4,966,447,118 | 157,110,200 | 257,976,956 | 2,579,770 | 0 | 0 | 1,739,479,835 | 15,668,345 |
| Clarke | 238,750,146 | 11,303,822 | 20,411,201 | 255,140 | 0 | 0 | 72,210,105 | 440,482 |
| Craig | 55,145,579 | 1,817,821 | 1,965,849 | 68,805 | 722,479 | 12,643 | 25,284,807 | 150,424 |
| Culpeper | 1,332,824,836 | 40,819,376 | 97,559,786 | 1,973,156 | 0 | 0 | 335,967,615 | 1,721,389 |
| Cumberland | 97,497,586 | 4,050,119 | 4,920,592 | 184,522 | 0 | 0 | 112,895,787 | 693,552 |
| Dickenson | 146,692,914 | 2,500,171 | 97,849,037 | 1,712,420 | 1,341,861 | 137,649 | 117,577,538 | 613,243 |
| Dinwiddie | 453,929,901 | 22,108,493 | 99,030,601 | 3,238,874 | 0 | 0 | 206,028,512 | 1,755,311 |
| Essex | 205,167,942 | 5,776,776 | 14,287,203 | 171,446 | 2,405,625 | 90,211 | 43,236,162 | 315,624 |
| Fairfax County | 17,789,273,576 | 818,878,669 | 11,374,553 | 227,491 | 0 | 0 | 4,901,387,230 | 54,322,500 |
| Fauquier | 1,694,279,180 | 55,920,717 | 12,900,480 | 445,067 | 0 | 0 | 809,592,828 | 7,639,855 |
| Floyd | 192,414,103 | 6,035,827 | 19,266,524 | 297,412 | 3,263,528 | 110,466 | 63,829,885 | 422,394 |
| Fluvanna | 340,096,258 | 13,444,534 | 1,617,763 | 30,738 | 15,981,462 | 455,178 | 486,260,022 | 4,160,159 |
| Franklin | 1,026,098,734 | 25,455,039 | 172,280,970 | 1,205,967 | 87,170,428 | 941,434 | 238,079,084 | 1,032,076 |
| Frederick | 1,703,546,942 | 70,012,269 | 482,363,173 | 9,647,263 | 0 | 0 | 446,161,709 | 2,328,449 |
| Giles | 298,349,400 | 5,936,313 | 298,344,762 | 6,116,068 | 29,501,531 | 259,054 | 101,150,694 | 693,401 |
| Gloucester | 692,801,400 | 17,787,812 | 9,120,260 | 269,050 | 0 | 0 | 173,354,948 | 1,012,483 |
| Goochland | 662,895,322 | 26,374,896 | 66,975,270 | 669,753 | 0 | 0 | 204,277,225 | 1,097,912 |
| Grayson | 187,828,537 | 3,723,251 | 19,763,537 | 345,739 | 1,478,463 | 99,057 | 62,894,530 | 339,630 |
| Greene | 204,675,246 | 8,844,209 | 9,919,502 | 247,988 | 0 | 0 | 71,503,788 | 507,782 |
| Greensville | 97,233,060 | 4,683,215 | 32,622,170 | 1,315,172 | 0 | 0 | 862,550,589 | 5,816,177 |
| Halifax | 377,490,200 | 13,712,072 | 147,723,600 | 1,861,317 | 0 | 0 | 1,341,502,762 | 6,724,334 |
| Hanover | 2,691,660,563 | 84,303,491 | 73,156,420 | 2,621,556 | 122,906,523 | 2,311,428 | 793,622,178 | 6,442,765 |
| Henrico | 6,164,470,424 | 183,316,984 | 354,251,821 | 1,177,265 | 0 | 0 | 1,585,647,937 | 13,517,716 |
| Henry | 499,326,463 | 7,668,218 | 677,248,956 | 10,363,798 | 0 | 0 | 221,907,691 | 1,235,747 |
| Highland | 32,497,904 | 866,687 | 98,215 | 982 | 462,992 | 4,630 | 22,772,544 | 104,608 |

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| County | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|----------------|----------------------------|-------------|---------------------|-----------|--------------------|---------|-----------------------------|------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Isle of Wight | 569,890,739 | 22,597,107 | 310,895,678 | 6,063,573 | 0 | 0 | 166,611,184 | 1,241,092 |
| James City | 1,204,367,678 | 47,715,040 | 168,556,559 | 6,742,262 | 0 | 0 | 570,390,228 | 4,737,886 |
| King and Queen | 145,486,968 | 4,253,434 | 11,309,340 | 122,570 | 8,921,792 | 57,992 | 112,785,819 | 565,453 |
| King George | 432,958,817 | 11,938,868 | 6,960,606 | 157,156 | 0 | 0 | 119,109,929 | 812,518 |
| King William | 251,969,243 | 5,847,696 | 193,628,213 | 2,309,555 | 0 | 0 | 75,235,514 | 374,091 |
| Lancaster | 188,343,335 | 3,240,800 | 115,150 | 1,750 | 13,003,570 | 129,892 | 104,688,762 | 576,845 |
| Lee | 219,793,569 | 3,914,517 | 16,403,446 | 328,069 | 6,033,117 | 85,035 | 72,152,277 | 538,733 |
| Loudoun | 24,123,134,284 | 968,176,985 | 79,919,123 | 2,197,775 | 0 | 0 | 4,153,378,017 | 36,039,340 |
| Louisa | 734,591,605 | 15,396,861 | 23,521,790 | 446,914 | 94,049,470 | 622,219 | 2,440,268,870 | 17,587,761 |
| Lunenburg | 118,832,565 | 4,989,426 | 15,353,070 | 280,765 | 12,393,607 | 148,929 | 78,819,961 | 260,106 |
| Madison | 212,249,565 | 5,953,086 | 7,581,289 | 126,545 | 31,105,276 | 267,807 | 47,285,105 | 349,910 |
| Mathews | 183,557,083 | 4,903,433 | 0 | 0 | 0 | 0 | 23,837,430 | 133,516 |
| Mecklenburg | 2,574,823,543 | 85,852,779 | 59,769,195 | 393,637 | 84,455,614 | 609,816 | 404,428,066 | 1,675,364 |
| Middlesex | 342,182,847 | 6,399,503 | 0 | 0 | 0 | 0 | 117,874,721 | 721,115 |
| Montgomery | 1,185,931,922 | 30,141,800 | 199,686,044 | 3,632,454 | 0 | 0 | 305,789,239 | 2,301,068 |
| Nelson | 221,066,494 | 5,913,102 | 6,665,560 | 83,320 | 0 | 0 | 156,745,469 | 1,058,861 |
| New Kent | 471,989,570 | 13,217,197 | 10,565,575 | 77,654 | 0 | 0 | 244,099,257 | 1,470,590 |
| Northampton | 185,766,457 | 6,808,088 | 5,663,700 | 113,274 | 0 | 0 | 76,111,900 | 521,367 |
| Northumberland | 156,776,847 | 5,413,503 | 5,374,943 | 193,498 | 6,105,542 | 60,888 | 48,545,274 | 321,313 |
| Nottoway | 132,952,844 | 4,730,723 | 20,192,191 | 270,348 | 0 | 0 | 110,742,092 | 545,844 |
| Orange | 757,909,940 | 19,138,348 | 57,278,471 | 1,048,196 | 67,462,559 | 269,850 | 207,715,817 | 1,559,083 |
| Page | 260,414,110 | 10,492,425 | 25,732,130 | 385,982 | 0 | 0 | 91,001,004 | 685,616 |
| Patrick | 293,925,577 | 4,866,200 | 50,345,749 | 862,053 | 0 | 0 | 61,820,220 | 452,411 |
| Pittsylvania | 262,215,656 | 17,645,867 | 54,549,590 | 2,454,732 | 15,074,840 | 409,898 | 450,929,457 | 2,650,241 |
| Powhatan | 433,861,520 | 18,906,627 | 21,968,071 | 790,851 | 0 | 0 | 120,682,729 | 860,897 |
| Prince Edward | 186,665,547 | 7,815,652 | 2,529,200 | 106,226 | 55,934,400 | 391,541 | 108,894,403 | 588,833 |
| Prince George | 448,901,520 | 16,960,876 | 87,489,319 | 1,333,394 | 0 | 0 | 301,076,891 | 2,471,073 |
| Prince William | 8,044,510,767 | 275,268,103 | 91,838,557 | 1,836,771 | 0 | 0 | 2,591,645,313 | 23,962,156 |
| Pulaski | 499,373,707 | 11,011,545 | 350,020,454 | 5,250,307 | 0 | 0 | 124,073,929 | 924,346 |
| Rappahannock | 90,020,545 | 3,404,166 | 0 | 0 | 0 | 0 | 53,569,862 | 326,776 |

Table 6.4, continued**Tangible Personal Property, Machinery & Tools, Merchants' Capital, and Public Service Corporations: Assessed Values & Levies by Locality - Tax Year 2024**

| County | Tangible Personal Property | | Machinery and Tools | | Merchants' Capital | | Public Service Corporations | |
|-----------------------|----------------------------|------------------------|-------------------------|----------------------|------------------------|---------------------|-----------------------------|----------------------|
| | Values | Levies | Values | Levies | Values | Levies | Values | Levies |
| Richmond County | 109,556,240 | 4,078,019 | 20,123,310 | 80,493 | 3,554,390 | 124,404 | 125,292,698 | 810,032 |
| Roanoke | 1,273,012,264 | 43,216,210 | 106,812,450 | 2,990,749 | 0 | 0 | 534,896,700 | 5,586,012 |
| Rockbridge | 318,096,641 | 12,907,978 | 21,145,754 | 598,551 | 0 | 0 | 302,707,955 | 1,850,260 |
| Rockingham | 1,338,099,256 | 31,693,801 | 810,013,335 | 20,655,347 | 206,388,534 | 1,795,581 | 383,835,677 | 2,820,082 |
| Russell | 400,001,698 | 7,088,974 | 70,697,036 | 1,378,595 | 7,853,703 | 51,049 | 289,431,875 | 1,823,421 |
| Scott | 229,125,709 | 3,835,322 | 55,100,973 | 633,661 | 39,460,935 | 0 | 115,355,285 | 893,963 |
| Shenandoah | 671,132,243 | 26,239,486 | 90,333,259 | 2,809,378 | 63,866,436 | 381,623 | 313,789,883 | 2,032,510 |
| Smyth | 355,020,990 | 8,013,739 | 124,541,316 | 1,930,390 | 115,570,002 | 462,280 | 318,510,431 | 1,883,437 |
| Southampton | 295,787,627 | 12,564,494 | 116,920,545 | 2,806,093 | 22,690,223 | 113,451 | 268,952,522 | 1,912,737 |
| Spotsylvania | 397,489,186 | 60,602,493 | 45,778,555 | 312,380 | 0 | 0 | 663,160,874 | 4,925,559 |
| Stafford | 1,441,055,310 | 79,557,066 | 0 | 0 | 208,662,980 | 1,050,075 | 473,311,838 | 4,260,678 |
| Surry | 84,547,179 | 3,277,044 | 1,988,880 | 19,889 | 0 | 0 | 2,263,210,309 | 16,085,199 |
| Sussex | 129,331,459 | 7,961,960 | 70,283,603 | 1,511,288 | 16,850,908 | 168,509 | 137,589,287 | 776,603 |
| Tazewell | 647,132,592 | 11,174,172 | 26,527,218 | 1,586,358 | 21,048,500 | 902,695 | 241,964,501 | 1,411,087 |
| Warren | 634,147,220 | 26,983,067 | 85,756,700 | 1,743,443 | 0 | 0 | 1,107,440,400 | 6,002,990 |
| Washington | 1,008,190,281 | 12,177,296 | 240,772,513 | 3,643,653 | 0 | 0 | 225,067,977 | 1,359,990 |
| Westmoreland | 254,148,870 | 7,514,763 | 19,265,210 | 366,362 | 12,038,270 | 97,022 | 67,157,680 | 461,936 |
| Wise | 464,726,035 | 5,756,253 | 37,271,465 | 532,343 | 29,619,485 | 797,327 | 1,399,696,053 | 9,656,858 |
| Wythe | 489,354,060 | 10,549,131 | 197,272,821 | 2,959,092 | 86,127,618 | 482,315 | 325,881,614 | 1,666,212 |
| York | 940,194,819 | 28,738,720 | 4,299,205 | 162,819 | 0 | 0 | 1,014,739,598 | 7,713,156 |
| Total Counties | \$110,492,967,272 | \$4,058,905,638 | \$8,999,173,161 | \$174,329,234 | \$1,616,631,421 | \$15,174,135 | \$48,018,961,849 | \$367,051,804 |
| Total Cities | \$31,704,188,639 | \$1,263,971,786 | \$4,236,648,749 | \$107,881,217 | \$0 | \$0 | \$10,693,035,101 | \$104,469,369 |
| Aggregate | \$142,197,155,912 | \$5,322,877,424 | \$13,235,821,910 | \$282,210,451 | \$1,616,631,421 | \$15,174,135 | \$58,711,996,950 | \$471,521,173 |

Notes:

1. The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit.
2. A local license tax may be imposed on gross receipts under the Code of Virginia, Section 58.1-3706.
3. Tangible personal property includes motor vehicles, watercraft, aircraft, farm animals and machinery, business property, household goods, etc.
4. Some localities exempt certain of these categories from taxation.
5. Machinery and Tools includes machinery and equipment used in a manufacturing, mining, processing or reprocessing, radio and television broadcasting, etc.
6. Merchants' Capital includes inventory of stock on hand, daily rental property, and all tangible personal property for sale.
7. Property of Public Service Corporations (PSC's) includes merchants' capital, real estate taxed, and tangible personal property.

Table 6.5**Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024**

| City | Notes | <u>Personal-Use Vehicles</u> | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | <u>Tax Per Vehicle</u> | | <u>Effective Tax Rate</u> | |
|------------------|------------------|------------------------------|----------------------------------|------------------|-------------------------------|------------------------|---------------------|------------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Alexandria | | 123,868 | 0.78 | \$ 1,825,929,266 | \$ 79,373,395 | \$ 23,578,531 | \$ 55,794,865 | \$641 | \$450 | \$4.35 | \$3.06 |
| Bristol | ^{1 3} | 11,374 | 0.69 | - | - | 723,990 | - | - | - | - | - |
| Buena Vista | ^{2 3} | - | - | 45,244,029 | - | 662,919 | - | - | - | - | - |
| Charlottesville | | 30,564 | 0.59 | 278,650,273 | 15,758,868 | 3,498,256 | 12,260,612 | 516 | 401 | 5.66 | 4.40 |
| Chesapeake | | 223,624 | 0.88 | 2,288,811,340 | 91,910,847 | 28,590,001 | 63,320,846 | 411 | 283 | 4.02 | 2.77 |
| Colonial Heights | | 15,479 | 0.85 | 59,948,677 | 3,849,622 | 1,753,369 | 2,096,253 | 249 | 135 | 6.42 | 3.50 |
| Covington | | 5,563 | 1.01 | 49,081,570 | 1,511,706 | 545,479 | 966,227 | 272 | 174 | 3.08 | 1.97 |
| Danville | | 38,123 | 0.89 | 311,838,174 | 6,206,966 | 3,593,576 | 2,613,390 | 163 | 69 | 1.99 | 0.84 |
| Emporia | | 5,067 | 0.90 | 34,786,382 | 1,529,866 | 570,320 | 959,547 | 302 | 189 | 4.40 | 2.76 |
| Fairfax City | | 24,627 | 1.02 | 373,108,086 | 13,407,887 | 3,099,005 | 10,308,882 | 544 | 419 | 3.59 | 2.76 |
| Falls Church | | 11,576 | 0.73 | 185,965,056 | 6,896,479 | 2,020,878 | 4,875,601 | 596 | 421 | 3.71 | 2.62 |
| Franklin | | 8,061 | 0.99 | 64,156,511 | 2,722,027 | 1,048,897 | 1,673,130 | 338 | 208 | 4.24 | 2.61 |
| Fredericksburg | | 26,585 | 0.95 | 389,075,677 | 8,983,907 | 1,728,833 | 7,255,074 | 338 | 273 | 2.31 | 1.86 |
| Galax | ³ | 6,747 | 0.99 | - | 1,156,706 | 230,012 | 926,694 | 171 | 137 | - | - |
| Hampton | | 133,552 | 0.98 | 1,230,678,276 | 46,579,676 | 15,453,929 | 31,125,747 | 349 | 233 | 3.78 | 2.53 |
| Harrisonburg | | 29,576 | 0.52 | 270,181,208 | 9,321,252 | 1,522,583 | 7,798,669 | 315 | 264 | 3.45 | 2.89 |
| Hopewell | | 26,360 | 1.17 | 173,606,952 | 5,040,514 | 1,618,030 | 3,422,485 | 191 | 130 | 2.90 | 1.97 |
| Lexington | ^{1 3} | 3,691 | 0.50 | - | - | 581,419 | - | - | - | - | - |
| Lynchburg | | 48,813 | 0.60 | 635,206,623 | 19,524,314 | 5,543,584 | 13,980,730 | 400 | 286 | 3.07 | 2.20 |
| Manassas | | 27,862 | 0.65 | 364,980,840 | 13,139,310 | 3,786,634 | 9,352,676 | 472 | 336 | 3.60 | 2.56 |
| Manassas Park | ³ | 14,709 | 0.84 | - | - | 1,368,393 | - | - | - | - | - |
| Martinsville | | 9,871 | 0.74 | 74,285,331 | 1,708,581 | 626,428 | 1,082,153 | 173 | 110 | 2.30 | 1.46 |
| Newport News | | 165,279 | 0.91 | 1,214,321,635 | 54,635,235 | 18,572,326 | 36,062,909 | 331 | 218 | 4.50 | 2.97 |
| Norfolk | | 184,336 | 0.75 | 1,679,723,579 | 87,124,732 | 16,871,056 | 70,253,676 | 473 | 381 | 5.19 | 4.18 |
| Norton | ¹ | 2,954 | 0.78 | 35,222,379 | 928,484 | 206,422 | 722,062 | 314 | 244 | 2.64 | 2.05 |
| Petersburg | | 26,022 | 0.75 | 174,004,898 | 11,252,323 | 2,726,040 | 8,526,283 | 432 | 328 | 6.47 | 4.90 |
| Poquoson | | 13,437 | 1.04 | 152,829,083 | 6,342,407 | 1,923,431 | 4,418,976 | 472 | 329 | 4.15 | 2.89 |
| Portsmouth | | 93,332 | 0.98 | 742,637,808 | 39,096,339 | 9,862,962 | 29,233,376 | 419 | 313 | 5.26 | 3.94 |
| Radford | ^{1 2 3} | - | - | - | - | 625,657 | - | - | - | - | - |
| Richmond | | 225,320 | 0.97 | 2,309,920,249 | 62,861,169 | 16,708,749 | 46,152,420 | 279 | 205 | 2.72 | 2.00 |

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

| City | Notes | Personal-Use Vehicles | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | Tax Per Vehicle | | Effective Tax Rate | |
|---------------------|--------------|-----------------------|----------------------------------|-----------------------|-------------------------------|------------------------|---------------------|------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Roanoke | | 84,851 | 0.85 | \$ 634,421,180 | \$ 21,179,712 | \$ 8,075,992 | \$ 13,103,720 | \$250 | \$154 | \$3.34 | \$2.07 |
| Salem | | 24,415 | 0.97 | 246,304,997 | 6,672,969 | 2,588,707 | 4,084,262 | 273 | 167 | 2.71 | 1.66 |
| Staunton | | 20,848 | 0.80 | 204,558,783 | 5,932,205 | 1,652,200 | 4,280,005 | 285 | 205 | 2.90 | 2.09 |
| Suffolk | | 107,743 | 1.05 | 1,173,251,540 | 40,026,891 | 10,169,730 | 29,857,162 | 372 | 277 | 3.41 | 2.54 |
| Virginia Beach | | 462,142 | 1.02 | 5,073,181,843 | 232,569,287 | 53,412,868 | 179,156,419 | 503 | 388 | 4.58 | 3.53 |
| Waynesboro | | 20,349 | 0.89 | 190,793,857 | 6,200,800 | 1,721,457 | 4,479,344 | 305 | 220 | 3.25 | 2.35 |
| Williamsburg | | 6,225 | 0.40 | 88,145,750 | 3,085,101 | 773,572 | 2,311,529 | 496 | 371 | 3.50 | 2.62 |
| Winchester | ³ | 55,377 | 1.89 | 514,245,709 | - | 2,622,084 | - | - | - | - | - |
| Total Cities | | 2,318,322 | 0.89 | 23,089,097,561 | 906,529,579 | 250,658,318 | 662,455,723 | \$406 | \$297 | \$4.02 | \$2.94 |

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

| County | Notes | Personal-Use Vehicles | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | Tax Per Vehicle | | Effective Tax Rate | |
|------------|------------------|-----------------------|----------------------------------|----------------|-------------------------------|------------------------|---------------------|------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Accomack | | 41,186 | 1.23 | \$ 312,031,337 | \$ 14,662,775 | \$ 3,055,209 | \$ 11,607,566 | \$356 | \$282 | \$4.70 | \$3.72 |
| Albemarle | ⁴ | 72,300 | 0.61 | 122,530,567 | 32,391,207 | 14,960,670 | 17,430,538 | 448 | 241 | - | - |
| Alleghany | | 25,783 | 1.72 | 136,621,785 | 4,071,329 | 1,610,808 | 2,460,521 | 158 | 95 | 2.98 | 1.80 |
| Amelia | ¹ | 19,042 | 1.40 | 139,474,708 | 7,034,987 | 1,019,213 | 6,015,774 | 369 | 316 | 5.04 | 4.31 |
| Amherst | | 35,377 | 1.12 | 281,977,714 | 11,927,249 | 2,199,018 | 9,728,231 | 337 | 275 | 4.23 | 3.45 |
| Appomattox | ^{1 2 3} | - | - | - | - | 1,023,637 | - | - | - | - | - |
| Arlington | | 155,173 | 0.63 | 1,937,755,154 | 96,887,758 | 31,252,147 | 65,635,611 | 624 | 423 | 5.00 | 3.39 |
| Augusta | | 81,818 | 1.05 | 685,329,375 | 17,818,564 | 4,295,993 | 13,522,571 | 218 | 165 | 2.60 | 1.97 |
| Bath | | 8,168 | 1.92 | 77,391,800 | 465,931 | 40,276 | 425,655 | 57 | 52 | 0.60 | 0.55 |
| Bedford | | 104,981 | 1.30 | 1,086,221,107 | 21,762,038 | 6,086,051 | 15,675,987 | 207 | 149 | 2.00 | 1.44 |
| Bland | ^{1 3} | 6,559 | 1.05 | 16,302,957 | - | 354,561 | - | - | - | - | - |
| Botetourt | ³ | 66,343 | 1.99 | - | - | 3,418,137 | - | - | - | - | - |
| Brunswick | | 15,775 | 1.06 | 114,232,530 | 5,587,971 | 1,355,736 | 4,232,235 | 354 | 268 | 4.89 | 3.70 |
| Buchanan | | 29,433 | 1.54 | 196,050,268 | 5,383,584 | 1,598,108 | 3,785,475 | 183 | 129 | 2.75 | 1.93 |
| Buckingham | | 14,420 | 0.86 | 115,277,030 | 4,668,742 | 1,136,914 | 3,531,828 | 324 | 245 | 4.05 | 3.06 |

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

| County | Notes | Personal-Use Vehicles | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | Tax Per Vehicle | | Effective Tax Rate | |
|----------------|------------------|-----------------------|----------------------------------|----------------|-------------------------------|------------------------|---------------------|------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Campbell | | 65,445 | 1.16 | \$ 317,182,471 | \$ 12,846,001 | \$ 3,456,013 | \$ 9,389,988 | \$196 | \$143 | \$4.05 | \$2.96 |
| Caroline | | 34,276 | 1.02 | 338,108,815 | 11,430,173 | 2,371,897 | 9,058,277 | 333 | 264 | 3.38 | 2.68 |
| Carroll | | 32,004 | 1.11 | 266,537,080 | 7,181,971 | 1,051,552 | 6,130,419 | 224 | 192 | 2.69 | 2.30 |
| Charles City | ^{2 4} | - | - | 317,824,570 | 14,655,920 | 690,963 | 13,964,957 | - | - | 4.61 | 4.39 |
| Charlotte | | 13,392 | 1.17 | 107,111,811 | 2,607,076 | 686,910 | 1,920,166 | 195 | 143 | 2.43 | 1.79 |
| Chesterfield | | 335,269 | 0.85 | 3,707,409,880 | 119,327,331 | 41,092,048 | 78,235,283 | 356 | 233 | 3.22 | 2.11 |
| Clarke | ³ | 21,938 | 1.41 | 262,878,615 | - | 2,483,842 | - | - | - | - | - |
| Craig | ¹ | 5,870 | 1.23 | 45,574,039 | 1,936,156 | 341,055 | 1,595,101 | 330 | 272 | 4.25 | 3.50 |
| Culpeper | | 66,667 | 1.20 | 743,852,315 | 18,802,403 | 3,367,808 | 15,434,595 | 282 | 232 | 2.53 | 2.07 |
| Cumberland | | 10,772 | 1.08 | 70,419,719 | 3,168,887 | 871,736 | 2,297,151 | 294 | 213 | 4.50 | 3.26 |
| Dickenson | | 14,606 | 1.09 | 118,364,166 | 2,189,748 | 817,952 | 1,371,797 | 150 | 94 | 1.85 | 1.16 |
| Dinwiddie | | 43,504 | 1.53 | 367,631,170 | 13,454,704 | 3,642,692 | 9,812,011 | 309 | 226 | 3.66 | 2.67 |
| Essex | ^{2 3} | - | - | - | - | 1,054,171 | - | - | - | - | - |
| Fairfax County | | 903,288 | 0.79 | 13,309,552,293 | 524,289,781 | 211,313,944 | 312,975,837 | 580 | 346 | 3.94 | 2.35 |
| Fauquier | | 94,140 | 1.26 | 1,253,023,793 | 53,595,273 | 13,659,497 | 39,935,776 | 569 | 424 | 4.28 | 3.19 |
| Floyd | | 17,019 | 1.13 | 135,170,387 | 4,325,452 | 925,741 | 3,399,711 | 254 | 200 | 3.20 | 2.52 |
| Fluvanna | | 21,634 | 0.76 | 325,935,296 | 13,362,911 | 2,996,570 | 10,366,340 | 618 | 479 | 4.10 | 3.18 |
| Franklin | | 65,086 | 1.20 | 495,676,450 | 9,402,598 | 2,626,618 | 6,775,980 | 144 | 104 | 1.90 | 1.37 |
| Frederick | | 101,200 | 1.02 | 1,126,936,257 | 58,962,921 | 12,741,898 | 46,221,023 | 583 | 457 | 5.23 | 4.10 |
| Giles | | 15,569 | 0.94 | 187,146,700 | 4,973,581 | 1,227,860 | 3,745,721 | 319 | 241 | 2.66 | 2.00 |
| Gloucester | | 44,240 | 1.13 | 458,827,191 | 13,533,429 | 2,778,640 | 10,754,789 | 306 | 243 | 2.95 | 2.34 |
| Goochland | | 30,320 | 1.10 | 432,238,762 | 12,492,680 | 2,853,012 | 9,639,668 | 412 | 318 | 2.89 | 2.23 |
| Grayson | | 19,347 | 1.27 | 152,262,895 | 3,395,992 | 437,787 | 2,958,205 | 176 | 153 | 2.23 | 1.94 |
| Greene | ¹ | 20,343 | 0.94 | 195,418,656 | 8,794,014 | 2,249,911 | 6,544,103 | 432 | 322 | 4.50 | 3.35 |
| Greensville | | 9,342 | 0.86 | 70,223,700 | 3,511,185 | 1,065,419 | 2,445,766 | 376 | 262 | 5.00 | 3.48 |
| Halifax | ^{2 3} | - | - | - | - | 1,503,234 | - | - | - | - | - |
| Hanover | | 142,817 | 1.25 | 1,728,875,187 | 66,724,071 | 15,002,745 | 51,721,326 | 467 | 362 | 3.86 | 2.99 |
| Henrico | | 337,955 | 0.98 | 3,806,996,591 | 69,763,729 | 37,001,783 | 32,761,946 | 206 | 97 | 1.83 | 0.86 |
| Henry | ^{1 2 3} | - | - | - | - | 1,771,828 | - | - | - | - | - |
| Highland | ¹ | 5,044 | 2.21 | 31,744,105 | 862,788 | 167,052 | 695,736 | 171 | 138 | 2.72 | 2.19 |

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

| County | Notes | Personal-Use Vehicles | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | Tax Per Vehicle | | Effective Tax Rate | |
|----------------|----------------|-----------------------|----------------------------------|----------------|-------------------------------|------------------------|---------------------|------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Isle of Wight | | 46,625 | 1.14 | \$ 499,480,979 | \$ 13,434,449 | \$ 5,115,890 | \$ 8,318,559 | \$288 | \$178 | \$2.69 | \$1.67 |
| James City | | 76,691 | 0.94 | 872,976,210 | 35,760,564 | 9,770,137 | 25,990,427 | 466 | 339 | 4.10 | 2.98 |
| King and Queen | ³ | 9,163 | 1.35 | - | 2,547,602 | 837,943 | 1,709,659 | 278 | 187 | - | - |
| King George | | 41,495 | 1.47 | 387,822,405 | 12,166,519 | 2,147,868 | 10,018,651 | 293 | 241 | 3.14 | 2.58 |
| King William | ^{1 3} | 17,857 | 0.95 | 177,613,013 | - | 1,204,131 | - | - | - | - | - |
| Lancaster | | 13,465 | 1.23 | 119,752,385 | 2,442,949 | 871,017 | 1,571,931 | 181 | 117 | 2.04 | 1.31 |
| Lee | | 17,486 | 0.81 | 166,854,088 | 4,052,315 | 798,646 | 3,253,670 | 232 | 186 | 2.43 | 1.95 |
| Loudoun | | 408,054 | 0.93 | 6,277,845,537 | 204,173,081 | 48,070,701 | 156,102,380 | 500 | 383 | 3.25 | 2.49 |
| Louisa | | 43,574 | 1.05 | 450,774,725 | 10,953,870 | 1,620,227 | 9,333,643 | 251 | 214 | 2.43 | 2.07 |
| Lunenburg | | 12,329 | 1.02 | 82,670,773 | 3,141,488 | 1,048,232 | 2,093,256 | 255 | 170 | 3.80 | 2.53 |
| Madison | | 23,183 | 1.66 | 171,696,889 | 5,839,354 | 1,029,053 | 4,810,301 | 252 | 207 | 3.40 | 2.80 |
| Mathews | | 12,289 | 1.46 | 107,724,698 | 4,629,810 | 1,000,083 | 3,629,727 | 377 | 295 | 4.30 | 3.37 |
| Mecklenburg | | 33,620 | 1.11 | 284,884,592 | 9,572,122 | 1,454,006 | 8,118,116 | 285 | 241 | 3.36 | 2.85 |
| Middlesex | | 12,893 | 1.18 | 130,291,305 | 4,097,209 | 709,636 | 3,387,574 | 318 | 263 | 3.14 | 2.60 |
| Montgomery | | 73,072 | 0.72 | 792,295,120 | 20,203,616 | 4,754,279 | 15,449,337 | 276 | 211 | 2.55 | 1.95 |
| Nelson | ¹ | 20,432 | 1.38 | 199,175,570 | 5,420,891 | 1,708,030 | 3,712,861 | 265 | 182 | 2.72 | 1.86 |
| New Kent | | 24,089 | 0.90 | 279,321,741 | 8,659,031 | 2,217,883 | 6,441,147 | 359 | 267 | 3.10 | 2.31 |
| Northampton | | 16,200 | 1.33 | 141,740,200 | 6,949,835 | 1,421,967 | 5,527,868 | 429 | 341 | 4.90 | 3.90 |
| Northumberland | | 18,326 | 1.55 | 74,439,227 | 2,679,812 | 951,494 | 1,728,318 | 146 | 94 | 3.60 | 2.32 |
| Nottoway | | 14,681 | 0.94 | 109,488,794 | 4,114,840 | 1,049,790 | 3,065,050 | 280 | 209 | 3.76 | 2.80 |
| Orange | ^{2 3} | - | - | - | - | 2,763,073 | - | - | - | - | - |
| Page | ³ | 24,062 | 1.02 | - | - | 1,640,791 | - | - | - | - | - |
| Patrick | | 19,607 | 1.15 | 164,290,593 | 2,809,369 | 688,659 | 2,120,711 | 143 | 108 | 1.71 | 1.29 |
| Pittsylvania | | 81,600 | 1.39 | 176,984,392 | 15,928,595 | 4,139,277 | 11,789,319 | 195 | 144 | 9.00 | 6.66 |
| Powhatan | | 42,998 | 1.35 | 433,081,054 | 15,394,829 | 3,022,472 | 12,372,357 | 358 | 288 | 3.55 | 2.86 |
| Prince Edward | ¹ | 29,051 | 1.29 | 147,266,497 | 9,046,313 | 1,305,350 | 7,740,963 | 311 | 266 | 6.14 | 5.26 |
| Prince George | | 39,625 | 0.93 | 377,583,322 | 11,666,800 | 3,622,664 | 8,044,136 | 294 | 203 | 3.09 | 2.13 |
| Prince William | | 480,759 | 0.97 | 6,963,518,412 | 223,648,221 | 54,287,527 | 169,360,694 | 465 | 352 | 3.21 | 2.43 |
| Pulaski | | 34,925 | 1.05 | 311,578,721 | 7,322,184 | 1,594,529 | 5,727,655 | 210 | 164 | 2.35 | 1.84 |
| Rappahannock | | 7,883 | 1.06 | 73,647,545 | 2,798,607 | 945,168 | 1,853,439 | 355 | 235 | 3.80 | 2.52 |

Table 6.5, continued

Personal-Use Vehicles: Personal Property Tax by Locality - Tax Year 2024

| County | Notes | Personal-Use Vehicles | | Assessed Value | Tax Before PPTRA ⁶ | Reimbursed Tax (PPTRA) | Net Tax After PPTRA | Tax Per Vehicle | | Effective Tax Rate | |
|-----------------------|----------------|-----------------------|----------------------------------|-----------------------|-------------------------------|------------------------|----------------------|------------------|-----------------|-------------------------------|------------------------------|
| | | Vehicle Count | Vehicles per capita ⁵ | | | | | Tax Before PPTRA | Tax After PPTRA | Per \$100 Value, Before PPTRA | Per \$100 Value, After PPTRA |
| Richmond County | ³ | 7,538 | 0.81 | \$ - | \$ - | \$ 803,955 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Roanoke | | 122,315 | 1.27 | 1,031,294,614 | 34,715,714 | 12,229,857 | 22,485,858 | 284 | 184 | 3.37 | 2.18 |
| Rockbridge | | 32,207 | 1.43 | 261,014,403 | 9,435,183 | 2,449,624 | 6,985,558 | 293 | 217 | 3.61 | 2.68 |
| Rockingham | | 105,826 | 1.22 | 745,074,394 | 19,744,696 | 5,860,515 | 13,884,181 | 187 | 131 | 2.65 | 1.86 |
| Russell | ^{1 3} | 38,734 | 1.55 | 315,578,706 | - | 1,437,003 | - | - | - | - | - |
| Scott | | 15,726 | 0.74 | 189,294,161 | 3,123,354 | 734,026 | 2,389,328 | 199 | 152 | 1.65 | 1.26 |
| Shenandoah | | 50,871 | 1.13 | 455,290,804 | 18,727,527 | 3,647,829 | 15,079,699 | 368 | 296 | 4.11 | 3.31 |
| Smyth | ^{3 4} | 26,164 | 0.91 | 241,983,898 | 556,587 | 1,804,316 | - | - | - | - | - |
| Southampton | | 24,285 | 1.37 | 187,871,265 | 7,754,658 | 2,346,261 | 5,408,397 | 319 | 223 | 4.13 | 2.88 |
| Spotsylvania | ^{1 3} | 186,853 | 1.25 | - | - | 14,509,422 | - | - | - | - | - |
| Stafford | | 135,552 | 0.81 | 1,078,146,270 | 42,187,533 | 12,542,261 | 29,645,272 | 311 | 219 | 3.91 | 2.75 |
| Surry | | 7,219 | 1.10 | 60,552,617 | 2,422,105 | 677,907 | 1,744,198 | 336 | 242 | 4.00 | 2.88 |
| Sussex | | 10,050 | 1.02 | 66,017,494 | 3,201,848 | 1,093,152 | 2,108,696 | 319 | 210 | 4.85 | 3.19 |
| Tazewell | | 43,833 | 1.14 | 382,921,604 | 7,658,432 | 2,758,262 | 4,900,170 | 175 | 112 | 2.00 | 1.28 |
| Warren | | 53,943 | 1.29 | 555,025,615 | 21,064,211 | 4,541,220 | 16,522,991 | 390 | 306 | 3.80 | 2.98 |
| Washington | | 54,614 | 1.02 | 521,412,696 | 15,015,237 | 2,559,286 | 12,455,951 | 275 | 228 | 2.88 | 2.39 |
| Westmoreland | | 21,756 | 1.12 | 171,825,310 | 7,137,339 | 1,139,679 | 5,997,660 | 328 | 276 | 4.15 | 3.49 |
| Wise | | 27,659 | 0.79 | 286,376,505 | 4,725,509 | 1,380,233 | 3,345,276 | 171 | 121 | 1.65 | 1.17 |
| Wythe | ¹ | 45,488 | 1.63 | 372,405,849 | 8,675,637 | 1,500,814 | 7,174,823 | 191 | 158 | 2.33 | 1.93 |
| York | | 65,117 | 0.89 | 833,681,120 | 28,365,489 | 8,741,680 | 19,623,808 | 436 | 301 | 3.40 | 2.35 |
| Total Counties | | 5,919,229 | 0.98 | 63,324,685,357 | 2,162,218,245 | 690,206,483 | 1,507,227,275 | 389 | 270 | 3.42 | 2.39 |
| Total Cities | | 2,318,322 | 0.89 | 23,089,097,561 | 906,529,579 | 250,658,318 | 662,455,723 | 406 | 297 | 4.02 | 2.94 |
| Aggregate | | 8,237,551 | 0.95 | 86,413,782,919 | 3,068,747,824 | 940,864,801 | 2,169,682,999 | 394 | 278 | 3.58 | 2.54 |

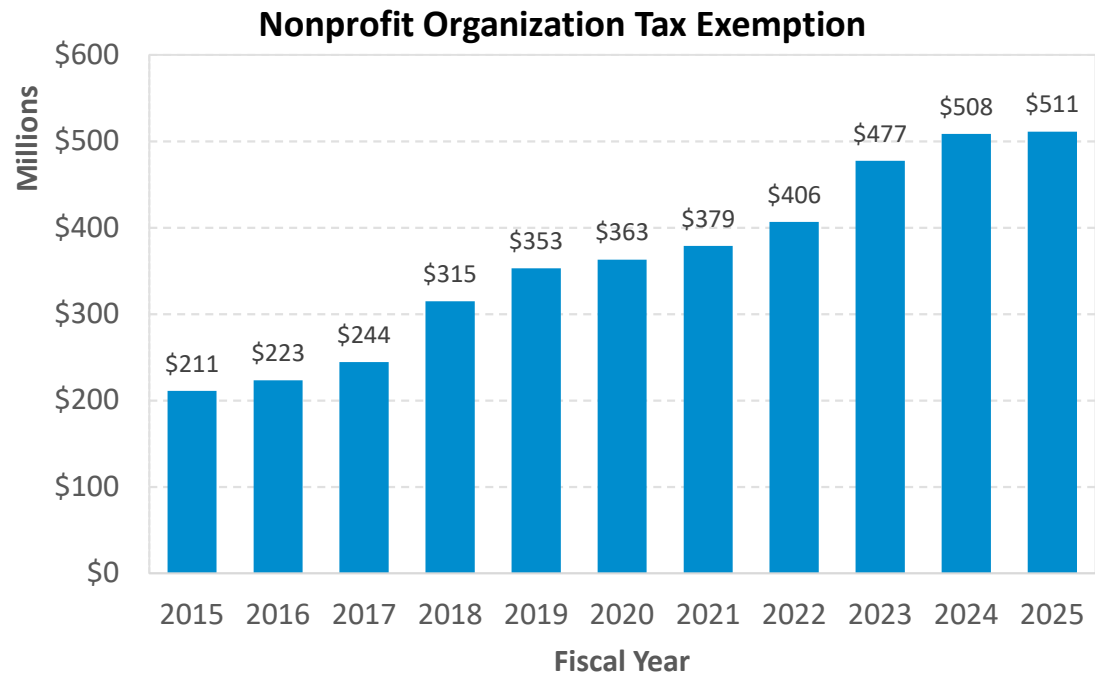
Notes:

The data in this table are as reported by local Commissioners of the Revenue and Assessors to the Virginia Department of Taxation, Property Tax Unit. The accuracy of the data can be impacted by various data recording and reporting limitations by locality.

1. The locality's data likely represents Personal Use and Business Use Vehicles combined. The localities that confirm they are unable to break out Personal Use only include: Appomattox, Bland, Craig, Greene, Henry, and Wythe counties, and Lexington and Radford cities. Botetourt County was able to break out Personal Use vehicles, but not other Personal Use metrics.
2. The locality has missing or incomplete data for Vehicle Count; Charles City has apparently incomplete data, which is evident in the calculation of Vehicles per Capita.
3. The locality has missing data for Assessed Value, and/or Tax. Smyth County's Tax Before PPTRA appears to be incomplete given that the calculation of Net Tax After PPTRA is negative.
4. The locality appears to have reported incomplete data for Assessed Value or Tax, which is evident in the calculation of Tax Per Vehicle and/or Effective Tax Rate.
5. Vehicles per Capita is calculated based on U.S. Census population data compiled by the Weldon Cooper Center at the University of Virginia.
6. PPTRA is tax relief on personal-use vehicles provided by the Personal Property Tax Relief Act (PPTRA) passed by the General Assembly in 1998 and amended in 2005.

Table 7.1**Nonprofit Organization Tax Exemption Annual Report By Fiscal Year**

| State and Local Retail Sales & Use Tax Expenditure Resulting From Purchases Made by Nonprofit Organizations | |
|---|-------------|
| Fiscal Year | Amount (\$) |
| 2013 | 161,434,468 |
| 2014 | 208,366,102 |
| 2015 | 210,994,603 |
| 2016 | 223,074,820 |
| 2017 | 244,370,076 |
| 2018 | 314,543,689 |
| 2019 | 352,673,576 |
| 2020 | 362,781,522 |
| 2021 | 378,603,136 |
| 2022 | 406,492,802 |
| 2023 | 477,274,945 |
| 2024 | 508,206,727 |
| 2025 | 510,938,624 |

**Notes:**

1. The Department's estimate of annual revenue impact of the nonprofit entity exemption is based on the amounts of exempt purchases reported to the Department by nonprofit entities on their applications for a new or renewed exemption under Va. Code § 58.1-609.11.
2. Each Fiscal Year, the State's blended Retail Sales and Use Tax rate is used to calculate the tax expenditure resulting from purchases made by Non-profit organizations. From Fiscal Year 2007 to Fiscal year 2013, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5%. From Fiscal Year 2014 to Fiscal year 2019, the blended Retail Sales and Use Tax rate used to calculate the non-profit tax exemption was 5.67%. The blended rate was: 5.69% in FY 2020; 5.737% in FY 2021; 5.783% in FY 2022; 5.787% in FY 2023; 5.781% in FY 2024; 5.784% in FY 2025;

Directory

This report was prepared by:
Virginia Department of Taxation
Office of Tax Legislation & Economic Analysis

General Mailing Address

Virginia Department of Taxation
Office of Customer Services
P.O. Box 1115
Richmond, VA 23218-1115

<http://www.tax.virginia.gov>

Other economic and demographic data is available from the
University of Virginia's Weldon Cooper Center for Public Service,
which can be reached by telephone at (434) 243-5232 or online at:

<http://www.coopercenter.org>
