



# TAX BULLETIN 22-10

## *Virginia Department of Taxation*

JUNE 22, 2022

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### ELIMINATION OF ACCELERATED SALES TAX PAYMENT REQUIREMENT

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The requirement that certain Retail Sales and Use Tax dealers make an Accelerated Sales Tax (AST) payment has been eliminated for periods beginning after June 30, 2021. Accordingly, no AST payment is due in June 2022.

#### **Background**

Under prior law, [Item 3-5.06](#) of the 2021 Appropriation Act (House Bill 1800, 2021 *Acts of Assembly*, Special Session I, Chapter 552) required dealers or permit holders with taxable sales and purchases of \$10,000,000 or greater for the 12-month period beginning July 1 and ending June 30 of the immediately preceding calendar year to make a payment equal to 90 percent of the sales and use tax liability for the previous June on or before the 30th day of June if payments were made by electronic fund transfer, or before the 25th day of June if made by another method.

[Item 3-5.06](#) of the 2022 Amendments to the 2021 Appropriation Act (House Bill 29, 2022 *Acts of Assembly*, Special Session I, Chapter 1) eliminates the requirement that certain dealers make an AST payment in June 2022. Penalties and interest for all prior years' AST payments remain due and are collectible.

#### **Additional Information**

For more information, please contact the Department of Taxation at (804) 367-8037, or visit the Department's website at <https://www.tax.virginia.gov>.