VA Department of Taxation
P.O. Box 1500
Richmond, VA 23218-1500

Form 500-T

TELECOMMUNICATIONS COMPANIES MINIMUM TAX

Business Name as Shown on Return	
Federal Employer Identification Number	Virginia Corporation Account Number
For Taxable Year Beginning , 20 , And Ending ,	
Calendar Year During Which Gross Receipts Earned	

PART I TAX CREDITS

1.	Corporate Income Tax Liability (From Line 9, Form 500, Virginia Corporation Income Tax Return) 1.	
2.	CREDITS	
	(A) Neighborhood Assistance Act Credit (A)	
	(B) Enterprise Zone Credit (B)	
	(C) Conservation Tillage Equipment Credit (C)	
	(D) Coal Cogeneration Credit (Expired 12/31/01 - carry over allowed) (D)	
	(E) Fertilizer and Pesticide Application Equipment Credit (E)	
	(F) Recyclable Materials Processing Equipment Credit (F)	
	(G) Rent Reduction Program Credit (G)	
	(H) Clean-Fuel Vehicle (carryover only) and Vehicle Emissions Testing Equipment Credit (H)	
	(I) Major Business Facility Job Tax Credit (I)	
	(J) Clean Fuel Vehicle Job Creation Tax Credit (J)	
	(K) Qualifying Steam Producers Tax Credit (Expired 12/31/00 - carryover allowed) (K)	
	(L) Historic Rehabilitation Tax Credit (L)	
	(M) Day-Care Facility Investment Tax Credit (M)	
	(N) Low-Income Housing Credit (N)	
	(O) Agricultural Best Management Practices Credit (O)	
	(P) Worker Retraining Credit (P)	
	(Q) Waste Motor Oil Burning Equipment Credit (Q)	
	(R) Line Reserved For Future Use (R)	
	(S) Riparian Waterway Buffer Credit (S)	
	(T) Land Preservation Tax Credit (T)	
	(U) Virginia Coal and Production Incentive Tax Credit (U)	
	(V) 100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 1 of your 2007 Schedule 306B (V)	
	a 50% Coalfield Employment Enhancement Tax Credit from Line 2 of your 2007 Schedule 306B a	
	b Full credit: Enter amount from 2007 Form 306, Line 12a b	
	c Full credit: Enter amount from your 2007 Form 306, line 12b c	
	d 85% credit : Enter amount from 2007 Form 306, line 13a d	
	(W) 90% credit : Enter amount from your 2007 Form 306, line 13b (W)	
	a Total Coal Related Tax Credits allowable this year : Add Lines (V) b, (V) c, (V) d, and W a	
	b 2007 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2010 return. Enter amount from your 2007 Form 306, Line 11 b	
	Total Tax Credits [Add Lines (A) through (U) and (W)a] 2.	
3.	Adjusted Corporate Income Tax (subtract Line 2 from Line 1) 3.	

PART II MINIMUM TAX COMPUTATION

4.	Gross receipts for the taxable period as certified by the State Corporation Commission 4.	
5.	(A) Minimum tax rate from Minimum Tax Rate Schedule in instructions 5.(A)	
	(B) Minimum tax (Line 5(A) times Line 4) 5.(B)	
6.	Adjusted Corporate Income Tax liability (from Line 3, Part I above) 6.	
7.	Telecommunications Tax (Greater of Line 5(B) or Line 6) 7.	

PART III NONCORPORATE TELECOMMUNICATIONS COMPANIES

8.	Minimum tax (Line 5(B), Part II) 8.	
9.	Adjusted Corporate Income Tax (Line 3, Part I) 9.	
10.	Amount You Owe 10.	
	(If Line 8 is greater than Line 9, subtract Line 9 from Line 8).	
	(If Line 9 is greater than Line 8, enter 0.00)	

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