### CREDIT COMPUTATION SCHEDULE

#### PART I – MAXIMUM NONREFUNDABLE CREDITS

1. Enter the tax from Line 9, Form 500. The maximum total nonrefundable credits claimed on Line 91 may not exceed this amount. 
2. Authorized amount of Neighborhood Assistance Act Credit: 
3. Carryover credit from prior year(s) [attach computation]: 
4. Maximum NAA credit available for the taxable year. Add Line 2 and Line 3: 
5. Credit allowable for this year: Enter the amount from Line 4 or the balance of credit available, whichever is less. 
6. Carryover credit for 2009: Line 4 minus Line 5 if within the 5 year carryover period.

#### PART II – NEIGHBORHOOD ASSISTANCE ACT (NAA) CREDIT

7. Nonrefundable credit allowable this year from Form 301 (attach Form 301 and, if applicable, qualification certificate).

#### PART III – ENTERPRISE ZONE ACT CREDIT

8. Enter 25% of qualifying property cost or $4,000, whichever is less.
9. Carryover credit from prior year(s) [attach computation]: 
10. Add Line 8 and Line 9: 
11. Credit allowable this year: Enter the amount from Line 10 or balance of maximum credit available, whichever is less.
12. Carryover credit for 2009: Line 10 less Line 11 if within the 5 year carryover period.

#### PART IV – CONSERVATION TILLAGE EQUIPMENT CREDIT

13. Enter the amount of biodiesel fuel tax authorized by the Virginia Department of Taxation or the amount transferred to you in 2008.
14. Carryover credit from prior year(s) [attach computation]: 
15. Add Line 13 and Line 14: 
15a. Enter the total credit transferred to others in 2008:
15b. Subtract Line 15a from 15: 
16. Credit allowable this year: Enter the amount from Line 15b or the balance of maximum credit available, whichever is less.
17. Carryover credit to next year: Line 15b less Line 16 (3 year carryover period).

#### PART V – BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

18. Enter 25% of current qualifying equipment cost or $3,750, whichever is less.
19. Carryover credit from prior year(s) [attach computation]: 
20. Add Line 18 and Line 19: 
21. Credit allowable this year: Enter the amount from Line 20 or balance of maximum credit available, whichever is less.
22. Carryover credit for 2009: Line 20 less Line 21 if within the 5 year carryover period.

#### PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

23. Enter 10% of qualifying recyclable equipment cost.
24. Carryover credit from prior year(s) [attach computation]: 
25. Add Line 23 and Line 24: 
26. Enter 40% of tax per return OR enter 60% of tax per return if qualified for Alternative Recyclable Credit computation available beginning January 1, 1998, for corporations that invest at least $350 million in the Commonwealth before January 1, 2003. See instructions.
27. Maximum credit: Line 25 or Line 26, whichever is less.
28. Credit allowable this year: Enter the amount from Line 27 or balance of maximum credit available, whichever is less.
29. Carryover credit for 2009: Line 27 less Line 28 if within the carryover period.

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*Attach Schedule 500CR to Your Virginia Corporation Return, Form 500*

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**VA DEPT OF TAXATION 2601011 REV 8/08**
## PART VIII – RENT REDUCTION PROGRAM CREDIT

30  Enter 50% of qualifying rent reductions. ........................................... 30  00  
31  Carryover credit from prior year(s) [attach computation] ...................... 31  00  
32  Add Line 30 and Line 31 .......................................................... 32  00  
33  **Credit allowable this year:**  
   Enter the amount from Line 32 or balance of maximum credit available, whichever is less .......................................................... 33  00  
34  Carryover credit for 2009: Line 32 less Line 33 if within the 5 year carryover period. 34  00  

## PART IX – CLEAN-FUEL VEHICLE and VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

35  Credit Expired 12/31/06. ............................................................... 35  00  
36  Carryover credit from prior year(s) [attach computation] ................. 36  00  
37  Enter the amount from Line 36 ....................................................... 37  00  
38  **Clean-fuel vehicle credit allowable this year:**  
   Enter the amount from Line 37 or balance of maximum credit available, whichever is less .......................................................... 38  00  
39  Carryover credit for 2009: Line 37 less Line 38 if within the 5 year carryover period. 39  00  
40  Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment .................... 40  00  
41  **Vehicle emissions testing equipment credit allowable this year:**  
   Enter the amount from Line 40 or balance of maximum credit available, whichever is less. .......................................................... 41  00  
42  Carryover credit for 2009: Line 40 less Line 41 if within 5 year carryover period. 42  00  

## PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT

43  Credit amount authorized by the Department of Taxation ...................... 43  00  
44  Carryover credit for 2009: Compute on Form 304 if within the 10 year carryover period. 44  00  

## PART XI – CLEAN FUEL VEHICLE JOB CREATION TAX CREDIT

45  Credit allowable this year from Form 305 (attach form) ...................... 45  00  
46  Carryover credit for 2009: Compute on Form 305 if within the 5 year carryover period. 46  00  

## PART XII – HISTORIC REHABILITATION TAX CREDIT

47  Enter the amount of eligible expenses (attach certificate) ....................... 47  00  
48  Enter 25% of the amount on Line 47 .............................................. 48  00  
49  Carryover credit from prior year(s) [attach computation] ..................... 49  00  
50  Add Line 48 and Line 49 ........................................................... 50  00  
51  **Credit allowable this year:**  
   Enter the amount from Line 50 or balance of maximum credit available, whichever is less .......................................................... 51  00  
52  Carryover credit for 2009: Line 50 less Line 51 if within 10 year carryover period. 52  00  

## PART XIII – DAY-CARE FACILITY INVESTMENT TAX CREDIT

53  Enter 25% of eligible expenses, not to exceed $25,000 ............................ 53  00  
54  Carryover credit from prior year(s) [attach computation] ..................... 54  00  
55  Add Line 53 and Line 54 ........................................................... 55  00  
56  **Credit allowable this year:**  
   Enter the amount from Line 55 or the balance of maximum credit available, whichever is less .......................................................... 56  00  
57  Carryover credit for 2009: Line 55 less Line 56 if within 3 year carryover period. 57  00  

## PART XIV – LOW - INCOME HOUSING CREDIT

58  Enter allowable credit (attach certificate) ....................................... 58  00  
59  **Credit allowable this year:**  
   Enter amount from Line 58 or the balance of maximum credit available, whichever is less .......................................................... 59  00  
60  Carryover credit for 2009: Line 58 less Line 59 (5 year carryover period) .......... 60  00  

## PART XV – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT

61  Enter 25% of qualified expenditures, not to exceed $17,500 (attach certificate) .................. 61  00  
62  Carryover credit from prior year(s) [attach computation] ..................... 62  00  
63  Add Line 61 and Line 62 ........................................................... 63  00  
64  **Credit allowable this year:**  
   Enter amount from Line 63 or balance of maximum credit available, whichever is less .......................................................... 64  00  
65  Carryover credit for 2009: Line 63 less Line 64 if within the 5 year carryover period. 65  00  

*VACPCR208000*
**PART XVI – WORKER RETRAINING CREDIT**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>66</td>
<td>Enter the amount of worker retraining tax credit authorized by the Virginia Department of Taxation. Attach certificate.</td>
<td>00</td>
</tr>
<tr>
<td>67</td>
<td>Carryover credit from prior years(s) [attach computation]</td>
<td>00</td>
</tr>
<tr>
<td>68</td>
<td>Add Line 66 and Line 67</td>
<td>00</td>
</tr>
<tr>
<td>69</td>
<td><strong>Credit allowable this year:</strong> Line 68 or balance of maximum credit available, whichever is less</td>
<td>00</td>
</tr>
<tr>
<td>70</td>
<td>Carryover credit for 2009: Line 68 less Line 69</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>71</td>
<td>Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your business facility</td>
<td>00</td>
</tr>
<tr>
<td>72</td>
<td><strong>Credit allowable this year:</strong> Enter the lesser of $5,000 or the amount on Line 71, not to exceed maximum credit available</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XVIII – RIPARIAN WATERWAY BUFFER CREDIT**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>73</td>
<td>Enter the amount of the Credit authorized by the Virginia Department of Forestry</td>
<td>00</td>
</tr>
<tr>
<td>74</td>
<td>Carryover credit from prior year(s) [attach computation]</td>
<td>00</td>
</tr>
<tr>
<td>75</td>
<td>Add Line 73 and Line 74</td>
<td>00</td>
</tr>
<tr>
<td>76</td>
<td><strong>Credit allowable this year:</strong> Line 75 or balance of maximum credit available, whichever is less</td>
<td>00</td>
</tr>
<tr>
<td>77</td>
<td>Carryover credit for 2009: Line 75 less Line 76 if within the 5 year carryover period</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XIX – CREDIT FOR PRESERVATION OF LAND**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>78</td>
<td>Enter the credit amount originating in 2008 or the amount of credit transferred to you in 2008</td>
<td>00</td>
</tr>
<tr>
<td>79</td>
<td>Carryover credit from prior year(s) [attach computation]</td>
<td>00</td>
</tr>
<tr>
<td>80</td>
<td>Add Line 78 and Line 79</td>
<td>00</td>
</tr>
<tr>
<td>81</td>
<td>Enter the total credit transferred to others in 2008</td>
<td>00</td>
</tr>
<tr>
<td>82</td>
<td>Subtract Line 81 from 80</td>
<td>00</td>
</tr>
<tr>
<td>83</td>
<td><strong>Credit allowable this year:</strong> Line 82 or balance of maximum credit available, whichever is less Each credit holder cannot claim more than $100,000 per credit.</td>
<td>00</td>
</tr>
<tr>
<td>84</td>
<td>Carryover credit for 2009: Line 82 less Line 83</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XX – VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>85</td>
<td>Enter the number of qualifying tons of coal</td>
<td></td>
</tr>
<tr>
<td>86</td>
<td>Multiply the amount on Line 85 by $3.00</td>
<td>00</td>
</tr>
<tr>
<td>87</td>
<td><strong>Credit allowable this year:</strong> Enter the amount from Line 86</td>
<td>00</td>
</tr>
<tr>
<td>88</td>
<td>Enter the amount of credit assigned to another party</td>
<td>00</td>
</tr>
<tr>
<td>89</td>
<td>Enter Line 87 less 88 or balance of maximum credit available whichever is less</td>
<td>00</td>
</tr>
<tr>
<td>90</td>
<td>Carryover credit for 2009: Line 88 less Line 89 if within the 10 year carryover period</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XXI – TOTAL NONREFUNDABLE CREDITS**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>91</td>
<td>Add the amounts on Lines 5, 7, 11, 16, 21, 28, 33, 38, 41, 43, 45, 51, 56, 59, 64, 69, 72, 76, 83 and 89. Enter the lesser of this sum or the amount on Line 1 here and on Form 500, Line 10</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XXII – COALFIELD EMPLOYMENT ENHANCEMENT AND REFUNDABLE COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>92</td>
<td>100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 1 of your 2008 Schedule 306B</td>
<td>00</td>
</tr>
<tr>
<td>93</td>
<td>25% Coalfield Employment Enhancement Tax Credit from Line 2 of your 2008 Schedule 306B</td>
<td>00</td>
</tr>
<tr>
<td>94</td>
<td>Full credit: Enter amount from 2008 Form 306, Line 12a</td>
<td>00</td>
</tr>
<tr>
<td>95</td>
<td>Full credit: Enter amount from your 2008 Form 306, Line 12b</td>
<td>00</td>
</tr>
<tr>
<td>96</td>
<td>85% credit: Enter amount from 2008 Form 306, Line 13a</td>
<td>00</td>
</tr>
<tr>
<td>97</td>
<td>90% credit: Enter amount from your 2008 Form 306, Line 13b</td>
<td>00</td>
</tr>
<tr>
<td>98</td>
<td>Total Coal Related Tax Credits allowable this year: Add Lines 94, 95, 96 and 97</td>
<td>00</td>
</tr>
<tr>
<td>99</td>
<td>2008 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2011 return. Enter amount from your 2008 Form 306, Line 11</td>
<td>00</td>
</tr>
</tbody>
</table>

**PART XXIII – REFUNDABLE CREDITS**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td>Enter the total allowable Coalfield Employment Enhancement Tax Credit from Line 98 here and on Form 500, Line 14</td>
<td>00</td>
</tr>
</tbody>
</table>

**Remember to attach supporting documentation for each credit claimed. See the instructions on back.**
Use the information below to determine which attachments are required when claiming one or more credits on Schedule 500CR. Missing attachments may cause a credit to be disallowed.

- **Neighborhood Assistance Act Credit**: Tax credit certificate from the Department of Social Services or the Department of Education.

- **Enterprise Zone Act Credit**: Form 301, Certificate of qualification from Virginia Department of Housing and Community Development, and Certificate of Unemployment Tax Credit from the Virginia Employment Commission, if applicable.

- **Conservation Tillage Equipment Credit**: Statement showing purchase date, description and credit computation.

- **Biodiesel And Green Diesel Fuels Tax Credit**: Copy of Certificate from the Virginia Department of Taxation.

- **Fertilizer and Pesticide Application Equipment Credit**: Statement showing purchase date, description and credit computation and statement of approval from the Virginia Soil and Water Conservation District.

- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit**: Approved Form 50-11S from the Virginia Department of Environmental Quality (DEQ) as well as purchase receipts and invoices from the equipment purchase.

- **Rent Reduction Program Credit**: Certificate of Qualification (TCP Form -L) and Certification of Tax Credits (TCP Form -J) from the Virginia Housing Development Authority.

- **Vehicle Emissions Testing Equipment**: Copy of the letter from the Virginia Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.

- **Major Business Facility Job Tax Credit**: All Major Business applications (Form 304) must be submitted to the Virginia Department of Taxation, Tax Credit Unit, PO Box 715, Richmond, VA 23218-0715 **90 days prior to the due date of your return**. Form 304 is no longer part of the income return; this credit requires certification from the Tax Credit Unit to be claimed on the tax return. A letter will be sent to certify the credit. Attach the letter of certification from the Virginia Department of Taxation authorizing the credit.

- **Clean Fuel Vehicle Job Creation Tax Credit**: Complete copy of Form 305.

- **Historic Rehabilitation Tax Credit**: Certification from the Virginia Department of Historic Resources that the rehabilitation expenses qualify for this credit. Certificate must be attached for each year claimed even if previously submitted.

- **Day-Care Facility Investment Tax Credit**: Copy of the approval form from the Virginia Department of Taxation and any additional information set forth in the approval form.

- **Low-Income Housing Credit**: Attach certificate of qualification from the Virginia Department of Housing and Community Development.

- **Agricultural Best Management Practices Tax Credit**: Certificate from the Local Soil and Water Conservation District for which the credit is claimed.

- **Worker Retraining Credit**: Attach certificate from the Virginia Department of Taxation.

- **Waste Motor Oil Burning Equipment Credit**: Copy of DEQ Form 50-12 and receipts, invoices or other documentation to confirm purchase price paid.

- **Riparian Waterway Buffer Credit**: Copy of Certificate from the Virginia Department of Forestry.

- **Coalfield Employment Enhancement Tax Credit**: Form 306 with completed schedules, if appropriate. See “What to Attach” on the instructions for Form 306 for additional attachment requirements and information.

- **Coal Employment And Production Incentive Tax Credit**: Certification from the coal producer that the coal was mined in Virginia.