

CREDIT COMPUTATION SCHEDULE



See Page 6 and Instructions for additional required attachments.

Name as shown on Virginia return _____ Federal Employer ID Number _____

PART I – MAXIMUM NONREFUNDABLE CREDITS

1 Enter the tax from Line 9, Form 500. The maximum total nonrefundable credits claimed on Line 132 may not exceed this amount 1 _____ .00

PART II – NEIGHBORHOOD ASSISTANCE ACT (NAA) CREDIT

2 Authorized amount of Neighborhood Assistance Act Credit 2 _____ .00
 3 Carryover credit from prior year(s) [attach computation] 3 _____ .00
 4 Maximum NAA credit available for the taxable year. Add Line 2 and Line 3 4 _____ .00
5 Credit allowable for this year:
 Enter the amount from Line 4 or the balance of credit available, whichever is less 5 _____ .00
 6 Carryover credit for 2012: Line 4 minus Line 5 if within the 5 year carryover period 6 _____ .00

PART III – ENTERPRISE ZONE ACT CREDIT

7 **Nonrefundable credit allowable this year from Form 301** (attach Form 301 and, if applicable, qualification certificate) 7 _____ .00

PART IV – CONSERVATION TILLAGE EQUIPMENT CREDIT

8 Enter 25% of qualifying property cost or \$4,000, whichever is less 8 _____ .00
 9 Carryover credit from prior year(s) [attach computation] 9 _____ .00
 10 Add Line 8 and Line 9 10 _____ .00
11 Credit allowable this year:
 Enter the amount from Line 10 or balance of maximum credit available, whichever is less 11 _____ .00
 12 Carryover credit for 2012: Line 10 less Line 11 if within the 5 year carryover period 12 _____ .00

PART V - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

13 Enter the amount of biodiesel fuel tax authorized by the Virginia Department of
 Taxation or the amount transferred to you in the current tax year 13 _____ .00
 14 Carryover credit from prior year(s) [attach computation] 14 _____ .00
 15 Add Line 13 and Line 14 15 _____ .00
 15a Enter the total credit transferred to others in the current tax year 15a _____ .00
 15b Subtract Line 15a from Line 15 15b _____ .00
16 Credit allowable this year: Enter the amount from Line 15b
 or the balance of maximum credit available, whichever is less. 16 _____ .00
 17 Carryover credit to next year: Line 15b less Line 16
 (3 year carryover period) 17 _____ .00

PART VI – FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

18 Enter 25% of current qualifying equipment cost or \$3,750, whichever is less 18 _____ .00
 19 Carryover credit from prior year(s) [attach computation] 19 _____ .00
 20 Add Line 18 and Line 19 20 _____ .00
21 Credit allowable this year:
 Enter the amount from Line 20 or balance of maximum credit available, whichever is less 21 _____ .00
 22 Carryover credit for 2012: Line 20 minus Line 21 if within the 5 year carryover period 22 _____ .00

PART VII – RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

23 Enter 10% of qualifying recyclable equipment cost 23 _____ .00
 24 Carryover credit from prior year(s) [attach computation] 24 _____ .00
 25 Add Line 23 and Line 24 25 _____ .00
 26 Enter 40% of tax per return OR enter 60% of tax per return if qualified for Alternative
 Recyclable Credit computation available beginning January 1, 1998, for corporations that
 invest at least \$350 million in the Commonwealth before January 1, 2003. See instructions. 26 _____ .00
 27 Maximum credit: Line 25 or Line 26, whichever is less 27 _____ .00
28 Credit allowable this year:
 Enter the amount from Line 27 or balance of maximum credit available, whichever is less 28 _____ .00
 29 Carryover credit for 2012: Line 25 minus Line 28 if within the 10 year carryover period 29 _____ .00

Attach Schedule 500CR to Your Virginia Corporation Return, Form 500

2011 Virginia
Schedule 500CR

Name as shown on Virginia return _____



PAGE 2

Federal Employer ID Number _____

PART VIII – RENT REDUCTION PROGRAM CREDIT

30	EXPIRED December 31, 2010	30	_____
31	Carryover credit from prior year(s) [attach computation]	31	_____ .00
32	Add Line 30 and Line 31	32	_____ .00
33	Credit allowable this year: Enter the amount from Line 32 or balance of maximum credit available, whichever is less	33	_____ .00
34	Carryover credit for 2012: Line 32 less Line 33 if within the 5 year carryover period	34	_____ .00

PART IX – CLEAN-FUEL VEHICLE and VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

35	Enter 10% of the cost used to compute the credit for qualified electric vehicles under IRC Sec 30	35	_____ .00
36	Carryover credit from prior year(s) [attach computation]	36	_____ .00
37	Add Line 35 and Line 36	37	_____ .00
38	Clean-fuel vehicle credit allowable this year: Enter the amount from Line 37 or balance of maximum credit available, whichever is less	38	_____ .00
39	Carryover credit for 2012: Line 37 less Line 38 if within the 5 year carryover period	39	_____ .00
40	Enter 20% of the purchase or lease price paid during the taxable year plus any carryover credit from prior year(s) for qualified vehicle emissions testing equipment	40	_____ .00
41	Vehicle emissions testing equipment credit allowable this year: Enter the amount from Line 40 or balance of maximum credit available, whichever is less	41	_____ .00
42	Carryover credit for 2012: Line 40 less Line 41 if within the 5 year carryover period	42	_____ .00

PART X – MAJOR BUSINESS FACILITY JOB TAX CREDIT

43a	Credit amount authorized by the Department of Taxation (include all expansions)	43a	_____ .00
43b	Carryover credit from prior years (include all expansions)	43b	_____ .00
43c	Add Line 43a and Line 43b	43c	_____ .00
43	Credit allowable this year: Line 43c or the balance of maximum credit available, whichever is less	43	_____ .00
44	Carryover credit for 2012 : Line 43c less Line 43 if within the 10 year carryover period	44	_____ .00

PART XI – CLEAN-FUEL VEHICLE JOB CREATION TAX CREDIT

45	Credit allowable this year from Form 305 (attach form)	45	_____ .00
46	Carryover credit for 2012: Compute on Form 305 if within the 5 year carryover period	46	_____ .00

PART XII – HISTORIC REHABILITATION TAX CREDIT

47	Enter the amount of eligible expenses (attach certificate)	47	_____ .00
48	Enter 25% of the amount on Line 47	48	_____ .00
49	Carryover credit from prior year(s) [attach computation]	49	_____ .00
50	Add Line 48 and Line 49	50	_____ .00
51	Credit allowable this year: Enter the amount from Line 50 or balance of maximum credit available, whichever is less	51	_____ .00
52	Carryover credit for 2012: Line 50 less Line 51 if within the 10 year carryover period	52	_____ .00

PART XIII – DAY-CARE FACILITY INVESTMENT TAX CREDIT

53	Enter 25% of eligible expenses, not to exceed \$25,000	53	_____ .00
54	Carryover credit from prior year(s) [attach computation]	54	_____ .00
55	Add Line 53 and Line 54	55	_____ .00
56	Credit allowable this year: Enter the amount from Line 55 or the balance of maximum credit available, whichever is less	56	_____ .00
57	Carryover credit for 2012: Line 55 less Line 56 if within the 3 year carryover period	57	_____ .00

PART XIV – LOW-INCOME HOUSING CREDIT - EXPIRED

58	Carryover credit from prior year(s) [attach computation]	58	_____ .00
59	Credit allowable this year: Enter amount from Line 58 or the balance of maximum credit available, whichever is less	59	_____ .00
60	Carryover credit for 2012: Line 58 less Line 59 if within the 5 year carryover period	60	_____ .00

2011 Virginia
Schedule 500CR

PAGE 3

Name as shown on Virginia return _____

Federal Employer ID Number _____



PART XV – AGRICULTURAL BEST MANAGEMENT PRACTICES CREDIT

61	Enter 25% of qualified expenditures, not to exceed \$17,500 (attach certificate)	61	_____	.00
62	Carryover credit from prior years(s) [attach computation]	62	_____	.00
63	Add Line 61 and Line 62	63	_____	.00
64	Credit allowable this year: Enter amount from Line 63 or balance of maximum credit available, whichever is less	64	_____	.00
65	Carryover credit for 2012: Line 63 less Line 64 if within the 5 year carryover period.	65	_____	.00

PART XVI – WORKER RETRAINING CREDIT

66	Enter the amount of worker retraining tax credit authorized by the Virginia Department of Taxation. Attach certificate.	66	_____	.00
67	Carryover credit from prior years(s) [attach computation]	67	_____	.00
68	Add Line 66 and Line 67	68	_____	.00
69	Credit allowable this year: Line 68 or balance of maximum credit available, whichever is less	69	_____	.00
70	Carryover credit for 2012: Line 68 less Line 69 if within the 3 year carryover period.	70	_____	.00

PART XVII – WASTE MOTOR OIL BURNING EQUIPMENT CREDIT

71	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your business facility	71	_____	.00
72	Credit allowable this year: Enter the lesser of \$5,000 or the amount on Line 71, not to exceed maximum credit available	72	_____	.00

PART XVIII – RIPARIAN WATERWAY BUFFER CREDIT

73	Enter the amount of the Credit authorized by the Virginia Department of Forestry	73	_____	.00
74	Carryover credit from prior year(s) [attach computation]	74	_____	.00
75	Add Line 73 and Line 74	75	_____	.00
76	Credit allowable this year: Line 75 or balance of maximum credit available, whichever is less	76	_____	.00
77	Carryover credit for 2012: Line 75 less Line 76 if within the 5 year carryover period.	77	_____	.00

PART XIX – LAND PRESERVATION TAX CREDIT

78	Enter the credit amount originating in 2011 or the amount of credit transferred to you in 2011	78	_____	.00
79	Carryover credit from prior year(s) [attach computation]	79	_____	.00
80	Add Line 78 and Line 79	80	_____	.00
81	Enter the total credit transferred to others in 2011	81	_____	.00
82	Subtract Line 81 from 80	82	_____	.00
83	Credit allowable this year: Line 82 or balance of maximum credit available, whichever is less Each credit holder cannot claim more than \$50,000 per credit.	83	_____	.00
84	Carryover credit for 2012: Line 82 less Line 83	84	_____	.00

PART XX – VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

85	Enter the number of qualifying tons of coal	85	_____	.00
86	Multiply the amount on Line 85 by \$3.00	86	_____	.00
86a	Carryover credit from prior year(s) [attach computation].	86a	_____	.00
87	Add Line 86 and Line 86a	87	_____	.00
88	Enter the amount of credit assigned to another party	88	_____	.00
89	Subtract Line 88 from Line 87	89	_____	.00
89a	Credit allowable this year: Enter Line 89 or balance of maximum credit available whichever is less.	89a	_____	.00
90	Carryover credit for 2012: Line 89 less Line 89a if within the 10 year carryover period	90	_____	.00

2011 Virginia
Schedule 500CR

PAGE 4

Name as shown on Virginia return _____

Federal Employer ID Number _____



PART XXI - COMMUNITY OF OPPORTUNITY TAX CREDIT

91 Enter the amount of credit authorized by the Department of Housing and
Community Development 91 _____ .00

92 Carryover credit from prior year(s) 92 _____ .00

93 Add Line 91 and Line 92 93 _____ .00

94 **Credit allowable this year:** Enter amount from Line 93 or the balance of maximum credit available, whichever is less 94 _____ .00

95 Carryover credit to next year: Line 93 less Line 94 if within the 5 year carryover period 95 _____ .00

PART XXII - GREEN JOB CREATION TAX CREDIT

96 Enter the total eligible credit amount for each annual salary of \$50,000 or more 96 _____ .00

97 Carryover credit from prior year(s) 97 _____ .00

98 Add Line 96 and Line 97 98 _____ .00

99 **Credit allowable this year:** Enter amount from Line 98 or the balance of maximum credit available, whichever is less 99 _____ .00

100 Carryover credit to next year: Line 98 less Line 99 if within the 5 year carryover period 100 _____ .00

PART XXIII - FARM WINERIES AND VINEYARDS TAX CREDIT

101 Enter the total eligible credit amount 101 _____ .00

102 Carryover credit from prior year(s) 102 ~~_____ .00~~

103 Add Line 101 and Line 102 103 _____ .00

104 **Credit allowable this year:** Enter amount from Line 103 or the balance of maximum credit available, whichever is less 104 _____ .00

105 Carryover credit to next year: Line 103 less Line 104 if within the 10 year carryover period 105 _____ .00

PART XXIV - INTERNATIONAL TRADE FACILITY TAX CREDIT

106 Enter the total eligible credit amount 106 _____ .00

107 Carryover credit from prior year(s) 107 ~~_____ .00~~

108 Add Line 106 and Line 107 108 _____ .00

109 Enter 50% of tax per return 109 _____ .00

110 Maximum International Trade Facility Tax Credit Line 108 or Line 109, whichever is less 110 _____ .00

111 **Credit allowable this year:** Enter amount from Line 110 or the balance of maximum credit available, whichever is less 111 _____ .00

112 Carryover credit to next year: Line 108 less Line 111 if within the 10 year carryover period 112 _____ .00

PART XXV - PORT VOLUME INCREASE TAX CREDIT

113 Enter the total eligible credit amount 113 _____ .00

114 Carryover credit from prior year(s) 114 ~~_____ .00~~

115 Add Line 113 and Line 114 115 _____ .00

116 **Credit allowable this year:** Enter amount from Line 115 or the balance of maximum credit available, whichever is less 116 _____ .00

117 Carryover credit to next year: Line 115 less Line 116 if within the 5 year carryover period 117 _____ .00

Name as shown on Virginia return _____



Federal Employer ID Number _____

PART XXVI – BARGE AND RAIL USAGE TAX CREDIT

118	Enter the total eligible credit amount	118	_____	.00
119	Carryover credit from prior year(s)	119	_____	
120	Add Line 118 and Line 119	120	_____	.00
121	Credit allowable this year: Enter amount from Line 120 or the balance of maximum credit available, whichever is less	121	_____	.00
122	Carryover credit to next year: Line 120 less Line 121 if within the 5 year carryover period	122	_____	.00

PART XXVII – LIVABLE HOME TAX CREDIT

123	Enter the total eligible credit amount	123	_____	.00
124	Carryover credit from prior year(s)	124	_____	
125	Add Line 123 and Line 124	125	_____	.00
126	Credit allowable this year: Enter amount from Line 125 or the balance of maximum credit available, whichever is less	126	_____	.00
127	Carryover credit to next year: Line 125 less Line 126 if within the 7 year carryover period	127	_____	.00

PART XXVIII – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

128	Enter the total eligible credit amount	128	_____	.00
129	Reserved for future use			
130	Reserved for future use			
131	Credit allowable this year: Enter amount from Line 128 or the balance of maximum credit available, whichever is less	131	_____	.00

PART XXIX – TOTAL NONREFUNDABLE CREDITS

132	Add the amounts on Lines 5, 7, 11, 16, 21, 28, 33, 38, 41, 43, 45, 51, 56, 59, 64, 69, 72, 76, 83, 89a, 94, 99, 104, 111, 116, 121, 126 and 131. Enter the lesser of this sum or the amount on Line 1 here and on Form 500, Line 10	132	_____	.00
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PART XXX – COALFIELD EMPLOYMENT ENHANCEMENT AND REFUNDABLE COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDITS

133	100% Coalfield Employment Enhancement and/or Virginia Coal Employment and Production Incentive Tax Credits from Line 2 of your 2011 Schedule 306B	133	_____	.00
134	Full credit: Enter amount from 2011 Form 306, Line 12	134	_____	.00
135	85% credit : Enter amount from 2011 Form 306, Line 13	135	_____	.00
136	Total Coal Related Tax Credits allowable this year: Add Lines 134 and 135	136	_____	.00
137	2011 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2014 return. Enter amount from your 2011 Form 306, Line 11	137	_____	.00

PART XXXI - MOTION PICTURE PRODUCTION TAX CREDITS

138	Enter the amount of credit authorized by the Virginia Film Office (VFO)	138	_____	.00
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PART XXXII – RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

139	Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation	139	_____	.00
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PART XXXIII– TOTAL REFUNDABLE CREDITS

140	Enter the total of Line 136, Line 138 and Line 139 here and on Form 500, Line 14	140	_____	.00
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WHAT TO ATTACH

Use the information below to determine which attachments are required when claiming one or more credits on Schedule 500CR. Missing attachments may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Biodiesel And Green Diesel Fuels Tax Credit:** Copy of Certificate from the Virginia Department of Taxation.
- **Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation and statement of approval from the Virginia Soil and Water Conservation District.
- **Recyclable Materials Processing Equipment Credit and Alternative Recycling Credit:** Approved Form 50-11S from the Virginia Department of Environmental Quality (DEQ) as well as purchase receipts and invoices from the equipment purchase.
- **Vehicle Emissions Testing Equipment:** Copy of the letter from the Virginia Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional office in Woodbridge, Virginia by calling (703) 583-3900.
- **Clean Fuel Vehicle Job Creation Tax Credit:** Complete copy of Form 305.
- **Waste Motor Oil Burning Equipment Credit:** Copy of DEQ Form 50-12 and receipts, invoices or other documentation to confirm purchase price paid.
- **Coalfield Employment Enhancement Tax Credit:** Form 306 with completed schedules, if appropriate. See "What to Attach" on the instructions for Form 306 for additional attachment requirements and information.
- **Coal Employment And Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia.