

**Virginia
Form 502FED-1**

**Virginia Partnership-Level
Federal Adjustments Report**
Summary of Partnership-Level Changes



This form must be completed and filed within 90 days of the final determination date for partnership-level federal adjustments. The partnership may elect to pay the Virginia income tax due on behalf of its partners by completing Forms 502FED-1 and 502FED-2, instead of filing an amended Virginia Form 502. Otherwise, the partnership and its partners must file amended Virginia returns with all associated forms and schedules and enclose a copy of Form 502FED-1. See instructions for details.

Check One: Partnership's Copy Owner's Copy (Enter Owner's Participation Percentage _____)

| Partnership Information | | | |
|--|------------------------------------|--|---|
| Entity Name | | FEIN | Entity Type |
| Entity's Number and Street Address | | Entity's City or Town, State, and ZIP Code | |
| Partnership's State Partnership Representative | | Telephone Number | Fax Number |
| State Partnership Representative's Number and Street Address | | State Partnership Representative's City or Town, State, and ZIP Code | |
| Federal Final Determination Date _____/_____/20____ | Taxable Year of Federal Adjustment | Taxable Year Start Date _____/_____/20____ | Taxable Year End Date _____/_____/20____ |

| Section I – Summary of Partnership-Level Income and Adjustments | | | |
|---|---|------------------------|----------------------------|
| | Column A As reported on Virginia Form 502 | Column B Net Change | Column C Correct Amount |
| 1. Total taxable income amounts | .00 | .00 | .00 |
| 2. Total deductions | .00 | .00 | .00 |
| 3. Tax-exempt interest income | .00 | .00 | .00 |
| 4. Total Virginia additions | .00 | .00 | .00 |
| 5. Total Virginia subtractions | .00 | .00 | .00 |
| 6. Income allocated to Virginia | .00 | .00 | .00 |
| 7. Apportionable income | .00 | .00 | .00 |
| 8. Income allocated outside of Virginia | .00 | .00 | .00 |
| 9. Virginia apportionment percentage | % | % | % |
| 10. Total nonrefundable credits | .00 | .00 | .00 |
| 11. Total refundable credits | .00 | .00 | .00 |

| Section II – Partnership-Level Adjusted Virginia Apportionment (if any) | | | |
|---|-------------------|----------------------|------------------------|
| | Column A Total | Column B Virginia | Column C Percentage |
| 12. Single Factor Computations | .00 | .00 | % |
| 13. Multifactor Computations | | | |
| 13a. Property Factor | .00 | .00 | % |
| 13b. Payroll Factor | .00 | .00 | % |
| 13c. Sales Factor | .00 | .00 | % |
| 13d. Double-Weighted Sales Factor Apportionment. Multiply the sales factor from Line 13(c) by 2 | | | % |
| 13e. Sum of Percentages (Add Lines 13a, 13b, and 13d) | | | % |
| 13f. Multifactor Percentage (Double-Weighted Sales): Divide Line 13e by 4, reduced by the number of factors, if any, having no denominator | | | % |