

**2021 Virginia
Schedule 502ADJ**

**Pass-Through Entity
Schedule of Adjustments**



FEIN	Name(s) as shown on Form 502
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SECTION A – Additions to Taxable Income

		Code	Amount
1.			.00
2.			.00
3.			.00
4.			.00
5. Total Additions.	Add Lines 1-4.....		.00

SECTION B – Subtractions From Taxable Income

	Certification Number (if applicable)	Code	Amount
1.			.00
2.			.00
3.			.00
4.			.00
5. Total Subtractions.	Add Lines 1-4.....		.00

Use **Schedule 502ADJS** if you are claiming more additions or subtractions than the Schedule 502ADJ allows. Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule 502ADJS with your return.

SECTION C – Virginia Tax Credits

For information on credits, see the Schedule CR Instructions (Individuals) or the Schedule 500CR Instructions (Corporations).

Part I – Nonrefundable Credits – Enter Total Amounts Passed Through to Owners.

1. State Income Tax Paid (see Form 502 instructions)	1.	.00
2. Neighborhood Assistance Act Tax Credit	2.	.00
3. Biodiesel and Green Diesel Fuels Tax Credit	3.	.00
4. Recyclable Materials Processing Equipment Tax Credit	4.	.00
5. Vehicle Emissions Testing Equipment Tax Credit	5.	.00
6. Major Business Facility Job Tax Credit	6.	.00
7. Waste Motor Oil Burning Equipment Tax Credit	7.	.00
8. Riparian Forest Buffer Protection for Waterways Tax Credit	8.	.00
9. Virginia Coal Employment and Production Incentive Tax Credit	9.	.00
10. Enter the amount of credit assigned to another party	10.	.00
11. Virginia Coal Employment and Production Incentive Tax Credit for use by owners (Subtract Part I, Line 10 from Line 9)	11.	.00
12. Historic Rehabilitation Tax Credit	12.	.00
13. Land Preservation Tax Credit	13.	.00
14. Qualified Equity and Subordinated Debt Investments Tax Credit	14.	.00
15. Communities of Opportunity Tax Credit	15.	.00
16. Green Job Creation Tax Credit	16.	.00

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17. Farm Wineries and Vineyards Tax Credit	17.	.00
18. International Trade Facility Tax Credit	18.	.00
19. Port Volume Increase Tax Credit	19.	.00
20. Barge and Rail Usage Tax Credit	20.	.00
21. Livable Home Tax Credit	21.	.00
22. Research and Development Expenses Tax Credit (If the taxpayer does not qualify for the refundable credit, see the instructions for Schedule CR or Schedule 500CR)	22.	.00
23. Education Improvement Scholarships Tax Credit	23.	.00
24. Major Research and Development Expenses Tax Credit	24.	.00
25. Food Crop Donation Tax Credit	25.	.00
26. Worker Training Tax Credit	26.	.00
27. Virginia Housing Opportunity Credit	27.	.00

Part II – Total Nonrefundable Credits – Enter Total Amounts Passed Through to Owners.

1. Add Part I, Lines 1-8 and 11-27. Enter on Form 502, Page 1, Line 19.	1.	.00
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Part III – Refundable Credits – Enter Total Amounts Passed Through to Owners.

1. Agricultural Best Management Practices Tax Credit	1.	.00
2. 100% Coalfield Employment Enhancement Tax Credit from 2021 Form 306B, Line 1(b).	2.	.00
3. Full Credit: Enter amount from 2021 Form 306B, Line 13.	3.	.00
4. 85% Credit: Enter amount from 2021 Form 306B, Line 15.	4.	.00
5. Total Coalfield Employment Enhancement Tax Credit allowable this year. Add Part III, Lines 3 and 4.	5.	.00
6. 2021 Coalfield Employment Enhancement Tax Credit earned to be used when completing your 2024 return. Enter amount from your 2021 Form 306, Line 11	6.	.00
7. Motion Picture Production Tax Credit	7.	.00
8. Research and Development Expenses Tax Credit	8.	.00
9. Conservation Tillage and Precision Agriculture Equipment Tax Credit	9.	.00

Part IV – Total Refundable Credits – Enter Total Amounts Passed Through to Owners.

1. Add Part III, Lines 1, 5, and 7-9. Enter on Form 502, Page 1, Line 20	1.	.00
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SECTION D – Amended Return

1. Add amount paid with original return and additional tax paid after it was filed.	1.	.00
2. Add Line 1 from above and Section 1, Line 2 from Form 502.	2.	.00
3. Overpayment, if any, as shown on original return or as previously adjusted.	3.	.00
4. Subtract Line 3 from Line 2	4.	.00
5. If Line 4 above is less than Section 1, Line 1 of Form 502, subtract Line 4 above from Section 1, Line 1 of Form 502. This is the Tax Owed	5.	.00
6. If Section 1, Line 1 of Form 502 is less than Line 4 above, subtract Section 1, Line 1 of Form 502 from Line 4 above. This is the Amount Overpaid	6.	.00

Enclose Schedule 502ADJ with your Pass-Through Entity Return, Form 502.