

**Form 500**

Virginia Department of Taxation  
P.O. Box 1500  
Richmond, VA 23218-1500

# 2021 Virginia Corporation Income Tax Return



**Attention: Return must be filed electronically. Use this form only if you have an approved waiver.  
Do not file this form to carry back a net operating loss. Use Form 500NOLD.**

FISCAL or

SHORT Year Filer: **Beginning Date** \_\_\_\_\_, 2021; **Ending Date** \_\_\_\_\_, \_\_\_\_\_

Official Use Only

☐ **Short Year Return**    ☐ **Change in Accounting Period**

FEIN		Name		<b>Check all that apply:</b> <input type="checkbox"/> <b>Initial Filer</b> <input type="checkbox"/> <b>Name Change</b> <input type="checkbox"/> <b>Mailing Address Change</b> <input type="checkbox"/> <b>Physical Address Change</b>
Mailing Address				
City or Town	State	ZIP Code		
Physical Address (if different from Mailing Address)				Entity Type Code
Physical City or Town		State	ZIP Code	NAICS Code
Date Incorporated	State or Country of Incorporation		Description of Business Activity	

Check Applicable Boxes	Final Return	Corporate Telecommunications Company
<input type="checkbox"/> <b>Consolidated – Sch. 500AC Enclosed</b> <input type="checkbox"/> <b>Combined – Sch. 500AC Enclosed</b> <input type="checkbox"/> <b>Change in Filing Status</b> <input type="checkbox"/> <b>Sch. 500A Enclosed</b> <input type="checkbox"/> <b>Sch. 500AB Enclosed</b> <input type="checkbox"/> <b>Nonprofit Corporation</b> <input type="checkbox"/> <b>Certified Company Apportionment – Sch. 500AP Enclosed</b> Enter number of affiliates: _____ <input type="checkbox"/> <b>Amended Return (See instructions)</b> Enter reason code: _____	<input type="checkbox"/> <b>Final Return</b> – Check here and applicable boxes below.  <input type="checkbox"/> <b>Withdrawn</b>  <input type="checkbox"/> <b>Dissolved – No longer liable for tax.</b> Dissolved Date: _____  <input type="checkbox"/> <b>Merged</b> Merger Date: _____ Merged FEIN: _____  <input type="checkbox"/> <b>S Corp Effective:</b> _____	Enter amount from Form 500T, Line 7: _____ .00 <hr/> <b>Noncorporate Telecommunications Company</b> Check box and enter amount from Form 500T, Line 10: <input type="checkbox"/> _____ .00 <hr/> <b>Electric Supplier Company</b> Enter amount from Sch. 500EL, Line 7 or 14: _____ .00 <hr/> <b>Home Service Contract Provider</b> Enter amount from Form 500HS, Line 10: <input type="checkbox"/> Check box if a noncorporate HSCP. _____ .00

**Questions and Related Information**

**A.** Have you made any payments to an affiliated corporation, a related individual, or other related entity for interest, royalties or other expenses related to intangible property (patents, trademarks, copyrights, and similar intangible property)? If yes, complete and enclose Schedule 500AB.

Enter exception amount from Schedule 500AB, Line 8. **A.** \_\_\_\_\_ .00

**B.** Coalfield Employment Enhancement Tax Credit **earned** from 2021 Form 306, Line 11. **B.** \_\_\_\_\_ .00

**C.** If a net operating loss deduction was claimed in computing federal taxable income on the U.S. Corporation Income Tax Return, provide the requested information. If a NOL resulted from a merger, enter the FEIN of the company generating the NOL prior to the merger date.

**FEIN** \_\_\_\_\_

(If there are NOLs for more than one year, enclose a schedule for each year with the information requested in Section C.)

**(1)** Year of Loss \_\_\_\_\_

**(2)** Federal NOL \_\_\_\_\_

**(3)** Percent of federal NOL used this year \_\_\_\_\_ %

**D.** If pass-through entity withholding is claimed, enter the number of Schedules VK-1 and complete and enclose Schedule 500ADJ, Page 2. **D.** \_\_\_\_\_

**E.** Has your federal income tax liability been redetermined with the IRS and finalized for any prior year(s) that has not previously been reported to the Department? If yes, provide the year(s). **Year E.** \_\_\_\_\_  
**Year** \_\_\_\_\_  
**Year** \_\_\_\_\_

**F.** Location of corporation's books \_\_\_\_\_  
 Contact for corporation's books \_\_\_\_\_ Contact Phone Number \_\_\_\_\_

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FEIN



## INCOME

1. Federal taxable income (from enclosed federal return) . . . . .	1.		.00
2. Total additions from Schedule 500ADJ, Section A, Line 7. . . . .	2.		.00
3. Total (add Lines 1 and 2). . . . .	3.		.00
4. Total subtractions from Schedule 500ADJ, Section B, Line 10 . . . . .	4.		.00
5. Balance (subtract Line 4 from Line 3) . . . . .	5.		.00
6. Savings and Loan Association's Bad Debt Deduction (see instructions) . . . . .	6.		.00
7. <b>Virginia taxable income</b> (subtract Line 6 from Line 5) . . . . .	7.		.00

## TAX COMPUTATION

8. <b>Apportionable Income (Schedule 500A Filers)</b> – Complete Lines 8(a) through 8(d). See instructions.			
(a) Income subject to Virginia tax from Schedule 500A, Section B, Line 3(j) . . . . .	8(a).		.00
(b) Apportionment factor percentage from Schedule 500A, Section B, Line 1 or Line 2(f) . . . . .	8(b).		%
(c) Nonapportionable investment function income from Schedule 500A, Section B, Line 3(c) . . . . .	8(c).		.00
(d) Nonapportionable investment function loss from Schedule 500A, Section B, Line 3(e) . . . . .	8(d).		.00
9. <b>Income tax</b> [6% of Line 7 or 6% of Line 8(a)] . . . . .	9.		.00

## PAYMENTS AND CREDITS

10. Nonrefundable tax credits: Enter the amount from Schedule 500CR, Section 2, Part 1, Line 1B. . . . .	10.		.00
11. Adjusted corporate tax (subtract Line 10 from Line 9). . . . .	11.		.00
12. 2021 estimated Virginia income tax payments including overpayment credit from 2020 . . . . .	12.		.00
13. Extension payment . . . . .	13.		.00
14. Refundable tax credits from Schedule 500CR, Section 4, Part 1, Line 1A . . . . .	14.		.00
15. Pass-through entity total withholding from Schedule 500ADJ, Section D. . . . .	15.		.00
16. <b>Total payments and credits</b> (add Lines 12 through 15) . . . . .	16.		.00

## REFUND OR TAX DUE

17. Tax owed (if Line 11 is greater than Line 16, subtract Line 16 from Line 11) . . . . .	17.		.00
18. Penalty (see instructions) . . . . .	18.		.00
19. Interest (see instructions) . . . . .	19.		.00
20. Additional charge from Form 500C, Line 17 (enclose Form 500C). . . . .	20.		.00
21. <b>Total due</b> (add Lines 17 through 20). . . . .	21.		.00
22. Overpayment (if Line 16 is greater than Line 11, subtract Line 11 from Line 16) . . . . .	22.		.00
23. Amount to be credited to 2022 estimated tax . . . . .	23.		.00
24. <b>Amount to be refunded</b> (subtract Line 23 from Line 22). . . . .	24.		.00

I, the undersigned president, vice-president, treasurer, assistant treasurer, chief accounting officer, or other officer duly authorized to act on behalf of the corporation for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules and statements) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the income tax laws of the Commonwealth of Virginia. If prepared by a person other than the taxpayer, this declaration is based on all information of which he or she has any knowledge.

By checking the box to the right, I (we) authorize the Department to discuss this return with the undersigned preparer. ☐

Date	Signature of Officer	Title
Printed Name of Officer		Phone Number
Print Preparer's Name and Firm Name		Preparer Phone Number
Date	Individual or Firm, Signature of Preparer	Address of Preparer
Preparer's FEIN, PTIN, or SSN		Approved Vendor Code

**IMPORTANT: INCLUDE A COPY OF YOUR FEDERAL RETURN WITH THIS RETURN**