FORM 500EC

Virginia Department of Taxation P.O. Box 1500 Richmond, VA 23218-1500

2021 Virginia Electric Cooperative Modified Net Income Tax Return



FISCAL year f	iler or SHO	RT year filer: ENTER beginning da	ate	_ , 2021, and ending	g date	, , and CHE	CK HERE
FEIN						Check if -	
						Mailing Addres	s Change
Name						Amended Retu	
						Enter reason of	ode:
Mailing Addres	S					Final Return (No longer liable	e for tax)
City or Town State						ZIP Code	
Date Incorpora	ted	State and Country of Incorporation	Description of Bu	usiness Activity		NAICS Code	
1. Total reve	enue from e	lectricity sales in Virginia				1.	.00
2. Total revenue from electricity sales to members in Virginia							
3. Revenue from electricity sales to nonmembers in Virginia (Subtract Line 2 from Line 1)						· · · · · · · · · · · · · · · · · · ·	
		4. <u> </u>					
		5. <u> </u>					
		6					
 Tax credits (Enter the sum of Section 2, Line 1B and Section 4, Line 1A from Schedule 500CR – see instructions). Modified net income tax (Subtract Line 7 from Line 6). Also, enter on Line 5 of Schedule 500MT 							
	Ba. Tax amount (Enter the amount from Line 12, Schedule 500MT)						
J. Fayinens	Payments: (a) 2021 estimated Virginia tax payments. (b) Extension payment and other payments						
Total no.							
Total payments and credits [Add Lines 9a and 9b]							
10. Tax due (Subtract Line 9 from Line 8a)							
11. Penalty (see instructions)							
12. Interest (see instructions)							
13. Additional charge (Enclose Form 500C)							
14. Total due (Add Lines 10 through 13). Enclose Form 500V with payment or, if paid by EFT, check this box:							
15. Overpayment (If Line 9 is larger than Line 8a, subtract Line 8a from 9 and enter the overpayment)							
16. Amount of the overpayment on Line 15 to be credited to 2022 estimated tax							.00
17. Amount to		ed (Subtract Line 16 from Line 15)					.00
Method 1		Nonmember Ordinary and N	ecessary Exp	enses – Use Eitl	ner Method 1	or Method 2.	
	e antiraly att	tributable to electricity sales to non	members in Viro	ninia (Enclose sche	dula)	18	.00
 Expenses entirely attributable to electricity sales to nonmembers in Virginia. (Enclose schedule) Other expenses <u>not</u> entirely attributable to electricity sales to either members or nonmembers in Virginia 						· · · · · · · · · · · · · · · · · · ·	
19. Other exp	enses <u>not</u> t	Nonmember S	ales		_		
20. Nonmem	ber ratio of		······			20	%
21. Amount of other expenses allocated to electricity sales to nonmembers in Virginia. (Line 19 times Line 20)						21.	.00
22. Nonmember share of expenses: (Line 18 plus Line 21). Enter here and on Line 4							.00
Method 2		,					
		Nonmember S					
	Nonmember ratio of electric sales: Total Sales						
24. Total expenses attributed to All electricity sales in Virginia							
25. Nonmem	ber share o	f expenses: (Multiply Line 23 by Li	ne 24). Enter he	re and on Line 4		25	.00
of the taxable y l, the undersigne this return is mad best of my know	rear. Make ched president, de, declare ur ledge and be	nia Department of Taxation, P.O. Box necks payable to the Virginia Department of the president, treasurer, assistant treatment the penalties provided by law that the fight of true, correct, and complete return pared by a person other than the taxpa	nent of Taxation. surer, chief accour his return (including n, made in good fai	nting officer, or other o g any accompanying s ith, for the taxable yea	fficer duly authori chedules and stat r stated, pursuant	ized to act on behalf of the or tements) has been examined t to the income tax laws of th	poperative for which by me and is, to the e Commonwealth of
Date		Signature of Officer				Title	
Printed Name of Officer Phone						lumber	
· ····································					1 110110 11		
Date	Individual or Firm, Signature of Preparer Address of Preparer						
Preparers FEIN	Preparers FEIN, PTIN, or SSN Approved Vendor Code						

(a. Dept. of Taxation 2601092-W Rev. 07/21