

# 2017 Virginia Schedule CR

CREDIT COMPUTATION SCHEDULE - See Page 8 and Schedule CR Instructions for required enclosures. Enclose this with your return.



Your Social Security Number

Grid for Social Security Number

Name(s) as shown on Virginia return

## SECTION 1 - NONREFUNDABLE CREDITS

### PART 1 - MAXIMUM SCHEDULE CR NONREFUNDABLE CREDITS

A Enter the total tax computed on your return less the total of Spouse Tax Adjustment, Credit for Low-Income Individuals or Virginia Earned Income Credit, and Credit for Tax Paid to Another State. The maximum nonrefundable credits allowable in Section 2, Line 1A of Schedule CR may not exceed this amount. ....1A

### Whole Dollars Only

Grid for Part 1 credit amount

### \* PART 2 - ENTERPRISE ZONE ACT CREDIT

A Credit allowable this year from Form 301 (enclose Form 301). ....2A

Grid for Part 2 credit amount

### PART 3 - NEIGHBORHOOD ASSISTANCE ACT CREDIT

A Authorized amount of Neighborhood Assistance Act Credit ..... A
B Carryover credit from prior year(s). ..... B
C Add Lines A and B ..... C
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....3D
E Carryover credit to next year: Line C less Line 3D (applicable only if within 5-year carryover period). .... E

Grid for Part 3 credit amount

### PART 4 - RECYCLABLE MATERIALS PROCESSING EQUIPMENT CREDIT

A Enter 20% of qualifying recyclable equipment cost ..... A
B Carryover credit from prior year(s) (enclose computation). .... B
C Add Lines A and B. .... C
D Enter 40% of tax per return. .... D
E Maximum Recyclable Materials Processing Equipment Credit. Line C or Line D, whichever is less. .... E
F Credit allowable this year: Line E or balance of maximum credit available, whichever is less. ....4F
G Carryover credit to next year: Line C less Line 4F (applicable only if within 10-year carryover period). .... G

Grid for Part 4 credit amount

### \* PART 5 - CONSERVATION TILLAGE EQUIPMENT CREDIT

A Enter 25% of qualifying property cost or \$4,000, whichever is less. .... A
B Carryover credit from prior year(s) (enclose computation) ..... B
C Add Lines A and B. .... C
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....5D
E Carryover credit to next year: Line C less Line 5D (applicable only if within 5-year carryover period). .... E

Grid for Part 5 credit amount

### \* PART 6 - PRECISION FERTILIZER AND PESTICIDE APPLICATION EQUIPMENT CREDIT

A Enter 25% of current qualifying equipment cost or \$3,750, whichever is less. .... A
B Carryover credit from prior year(s) (enclose computation). .... B
C Add Lines A and B. .... C
D Credit allowable this year: Line C or balance of maximum credit available, whichever is less. ....6D
E Carryover credit to next year: Line C less Line 6D (applicable only if within 5-year carryover period). .... E

Grid for Part 6 credit amount



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PART 7 - RESERVED FOR FUTURE USE

\* PART 8 - CLEAN-FUEL VEHICLE AND VEHICLE EMISSIONS TESTING EQUIPMENT CREDITS

Clean-Fuel Vehicle and Qualified Electric Vehicle Credit

- A RESERVED FOR FUTURE USE
B Carryover credit from prior year(s)
C Add Lines A and B
D Credit allowable this year
E Carryover credit to next year

8D .00

Vehicle Emissions Testing Equipment Credit

- F Enter 20% of the purchase or lease price
G Carryover credit from prior year(s)
H Add Lines F and G
I Credit allowable this year
J Carryover credit to next year

8I .00

PART 9 - MAJOR BUSINESS FACILITY JOB TAX CREDIT

- A Current credit amount authorized by the Department of Taxation
B Carryover credit from prior years
C Add Lines A and B
D Credit allowable this year
E Carryover credit to next year

9D .00

\* PART 10 - FOREIGN SOURCE RETIREMENT INCOME TAX CREDIT

- A Qualifying taxable income on which the tax in the foreign country is based
B Virginia taxable income
C Qualifying tax paid to the foreign country
D Virginia income tax
E Income percentage
F Multiply Line D by Line E
G Credit allowable this year

10G .00

PART 11 - HISTORIC REHABILITATION TAX CREDIT

- A Enter the amount of eligible expenses
B Multiply the amount on Line A by 25%
C Carryover credit from prior year(s)
D Add Lines B and C
E Credit allowable this year
F Carryover credit to next year

11E .00



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**PART 12 - RESERVED FOR FUTURE USE**

**PART 13 - RESERVED FOR FUTURE USE**

**PART 14 - RESERVED FOR FUTURE USE**

**PART 15 - QUALIFIED EQUITY AND SUBORDINATED DEBT INVESTMENTS TAX CREDIT**

		SPOUSE	YOU
A	Credit amount authorized by the Department of Taxation. ....	_____	_____
B	Carryover credit from prior year(s). ....	_____	_____
C	Add Lines A and B. ....	_____	_____
D	<b>Credit(s) allowable this year:</b> Your credit: Enter the amount from Line C, YOU column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). ....		Your credit <b>15D</b>

\_\_\_\_\_ .00

**Be sure to claim the proper credit on the total lines**

E	<b>Spouse's credit:</b> Enter the amount from Line C, SPOUSE column or the balance of maximum credit available, whichever is less (not to exceed \$50,000 per taxpayer). ....	Spouse's credit <b>15E</b>
F	Carryover credit to next year: Line C less Line 15D and/or Line 15E (applicable only within 15-year carryover period). ....	_____

\_\_\_\_\_ .00

**PART 16 - WORKER RETRAINING TAX CREDIT**

A	Enter amount of Worker Retraining Tax Credit authorized by the Department of Taxation. ....	A _____
B	Carryover credit from prior year(s) ....	B _____
C	Add Lines A and B. ....	C _____
D	<b>Credit allowable this year:</b> Enter the amount from Line C or the balance of maximum credit available, whichever is less. ....	<b>16D</b>
E	Carryover credit to next year: Line C less Line 16D (applicable only within 3-year carryover period). ....	E _____

\_\_\_\_\_ .00

**\* PART 17 - WASTE MOTOR OIL BURNING EQUIPMENT CREDIT**

A	Enter 50% of the purchase price paid during the taxable year for equipment used exclusively for burning waste motor oil at your facility. ...	A _____
B	<b>Credit allowable this year:</b> Enter the amount from Line A, up to \$5,000 (not to exceed balance of maximum credit available). ....	<b>17B</b>

\_\_\_\_\_ .00

**PART 18 - CREDIT FOR PURCHASE OF LONG-TERM CARE INSURANCE**

**\*\* For policies purchased 1/1/2011 - 12/31/2013 only \*\***

This credit was repealed for taxable years beginning on or after January 1, 2014. Long-Term care insurance tax credits earned and unclaimed prior to January 1, 2014, may be claimed below.

Enter the date the policy was issued to you. Issue date must be on or after 1/01/2011 and prior to 1/01/2014. ....

Enter the date the policy was issued to your spouse. Issue date must be on or after 1/01/2011 and prior to 1/01/2014. ....

A		<del>A _____</del>
B		<del>B _____</del>
C		<del>C _____</del>

**EXPIRED - December 31, 2013.**

D	Carryover credit from prior year(s) ....	D _____
E	<b>Credit allowable this year:</b> Enter the amount from Line D or the balance of maximum credit available, whichever is less. ....	<b>18E</b>
F	Carryover credit to next year: Line D less Line 18E (5-year carryover period) ....	F _____

\_\_\_\_\_ .00

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\* PART 19 - BIODIESEL AND GREEN DIESEL FUELS TAX CREDIT

- A Enter the amount of Biodiesel and Green Diesel Fuels Tax Credit authorized by the Virginia Department of Taxation or the amount transferred to you in the current year.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter the total credit transferred to others in the current year.
E Subtract Line D from Line C.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line E less Line 19F

19F .00

PART 20 - LIVABLE HOME TAX CREDIT

- A Enter the amount of the Livable Home Tax Credit authorized by the Department of Housing and Community Development.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 20D

20D .00

PART 21 - RIPARIAN WATERWAY BUFFER TAX CREDIT

- A Enter the amount of Riparian Waterway Buffer Tax Credit authorized by the Virginia Department of Forestry.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 21D

21D .00

PART 22 - LAND PRESERVATION TAX CREDIT

- A Credit amount authorized or the amount transferred to you and/or spouse in the current year.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Total credit transferred to others in the current year.
E Subtract Line D from Line C.
F Credit(s) allowable this year:

Your credit: Enter the amount from Line E, YOU column or the balance of maximum credit available, whichever is less (see instructions for limitations). Your credit 22F

Be sure to claim the proper credit on the total lines.

- G Spouse's credit: Enter the amount from Line E, SPOUSE column or the balance of maximum credit available, whichever is less (see instructions for limitations). Spouse's credit 22G
H Carryover credit to next year: Line E less Line 22F and/or Line 22G (see instructions).

22F .00

22G .00

PART 23 - COMMUNITY OF OPPORTUNITY TAX CREDIT

- A Enter the amount of credit authorized by the Department of Housing and Community Development.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 23D

23D .00



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PART 24 - GREEN JOBS CREATION TAX CREDIT

- A Enter the total eligible credit amount for each green job with an annual salary that is \$50,000 or more.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 24D (applicable only within 5-year carryover period).

24D .00

PART 25 - RESERVED FOR FUTURE USE

PART 26 - FARM WINERIES AND VINEYARDS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 26D (applicable only within 10-year carryover period).

26D .00

PART 27 - INTERNATIONAL TRADE FACILITY TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Enter 50% of tax per return.
E Maximum International Trade Facility Tax Credit: Enter the amount from Line C or Line D, whichever is less.
F Credit allowable this year: Enter the amount from Line E or the balance of maximum credit available, whichever is less.
G Carryover credit to next year: Line C less Line 27F (applicable only within 10-year carryover period).

27F .00

PART 28 - PORT VOLUME INCREASE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Virginia Port Authority.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 28D (applicable only within 5-year carryover period).

28D .00

PART 29 - BARGE AND RAIL USAGE TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line 29D (applicable only within 5-year carryover period).

29D .00



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PART 30 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Reserved for future use
C Reserved for future use
D Credit allowable this year: Enter the amount from Line A or the balance of maximum credit available, whichever is less.

Grid for Part 30 D credit amount

PART 31 - TELEWORK EXPENSES TAX CREDIT

- A Enter the amount of Telework Expenses Tax Credit authorized by the Virginia Department of Taxation.
B Credit allowable this year: Cannot be claimed for the 2017 taxable year.

Grid for Part 31 B credit amount

PART 32 - EDUCATION IMPROVEMENT SCHOLARSHIPS TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Education.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Grid for Part 32 D credit amount

PART 33 - MAJOR RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less. This amount cannot be more than 75% of the tax on your return.
E Carryover credit to next year: Line C less Line D (applicable only within 10-year carryover period).

Grid for Part 33 D credit amount

PART 34 - FOOD CROP DONATION TAX CREDIT

- A Enter the total eligible credit amount authorized by the Department of Taxation.
B Carryover credit from prior year(s).
C Add Lines A and B.
D Credit allowable this year: Enter the amount from Line C or the balance of maximum credit available, whichever is less.
E Carryover credit to next year: Line C less Line D (applicable only within 5-year carryover period).

Grid for Part 34 D credit amount

\* PART 35 - VIRGINIA COAL EMPLOYMENT AND PRODUCTION INCENTIVE TAX CREDIT

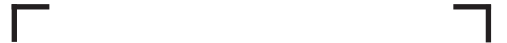
- A Enter the number of qualifying tons of coal.
B Multiply the amount on Line A by \$3.00.
C Credit allowable this year: Enter Line B or balance of maximum credit available, whichever is less.

Grid for Part 35 C credit amount



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SECTION 2 - TOTAL NONREFUNDABLE CREDITS

A. Add Lines 2A, 3D, 4F, 5D, 6D, 8D, 8I, 9D, 10G, 11E, 15D, 15E, 16D, 17B, 18E, 19F, 20D, 21D, 22F, 22G, 23D, 24D, 26D, 27F, 28D, 29D, 30D, 31B, 32D, 33D, 34D, 35C (if you claimed more than the maximum allowed nonrefundable credits, see instructions).....1A

Input field for Section 2 total nonrefundable credits, showing .00

SECTION 3 - REFUNDABLE CREDITS

\* PART 1 - COALFIELD EMPLOYMENT ENHANCEMENT TAX CREDIT

A 100% Coalfield Employment Enhancement Tax Credit from 1(b) of your 2017 Form 306B.....1A

Input field for 100% Coalfield credit, showing .00

B Full credit: Enter amount from your 2017 Form 306B Line 13.....1B

Input field for Full credit, showing .00

C 85% credit: Enter amount from your 2017 Form 306B Line 15.....1C

Input field for 85% credit, showing .00

D Total Coalfield Employment Enhancement Tax Credit allowable this year: Add Lines B and C.....1D

Input field for Total Coalfield credit, showing .00

E RESERVED FOR FUTURE USE

PART 2 - MOTION PICTURE PRODUCTION TAX CREDIT

A Enter amount of credit authorized by the Virginia Film Office.....2A

Input field for Motion Picture credit, showing .00

\* PART 3 - AGRICULTURAL BEST MANAGEMENT PRACTICES TAX CREDIT

A Enter amount of credit authorized by the Department of Conservation and Recreation.....3A

Input field for Agricultural credit, showing .00

PART 4 - RESEARCH AND DEVELOPMENT EXPENSES TAX CREDIT

A Enter amount of Research and Development Expenses Tax Credit authorized by the Department of Taxation.....4A

Input field for Research and Development credit, showing .00

SECTION 4 - TOTAL REFUNDABLE CREDITS

PART 1 - TOTAL REFUNDABLE CREDITS

A Add Section 3, Part 1 - Line 1D, Part 2 - Line 2A, Part 3 - Line 3A and Part 4 - Line 4A.....1A

Input field for Total Refundable Credits, showing .00

SECTION 5 - TOTAL CURRENT YEAR CREDITS

PART 1 - TOTAL CURRENT YEAR CREDITS

A Total credits allowable this year. Enter the total of Section 2, Line 1A and Section 4, Part 1 - Line 1A here and on Line 27 of Form 760, Line 27 of Form 760PY or Line 27 of Form 763.....1A

Input field for Total Current Year Credits, showing .00



**\* WHAT TO ENCLOSE**

The following enclosures should be included with your return when claiming original or carryover credits. Computation schedules are required for claims to be carried forward. Missing enclosures may cause a credit to be disallowed.

- **Enterprise Zone Act Credit:** Form 301.
- **Conservation Tillage Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Precision Fertilizer and Pesticide Application Equipment Credit:** Statement showing purchase date, description and credit computation.
- **Vehicle Emissions Testing Equipment Credit:** Copy of the letter from the Department of Environmental Quality (DEQ) to the equipment vendor certifying that the equipment configuration meets the regulation and equipment specification requirements for use in the enhanced vehicle emissions inspection program. A copy of the letter may be obtained from the equipment vendor or the DEQ Northern Virginia Regional Office in Woodbridge, Virginia by calling (703) 583-3800.
- **Foreign Source Retirement Income Tax Credit:** Copy of the tax return filed in the other country or other proof of income tax paid to the foreign country and a schedule showing computation of foreign currency converted to United States dollars.
- **Waste Motor Oil Burning Equipment Credit:** Approved Form 50-12 from the Department of Environmental Quality, receipts, invoices or other documentation confirming purchase price paid.
- **Biodiesel and Green Diesel Fuels Tax Credit:** The letter of certification from the Virginia Department of Taxation authorizing the credit.
- **Virginia Coal Employment and Production Incentive Tax Credit:** Certification from the coal producer that the coal was mined in Virginia.
- **Coalfield Employment Enhancement Tax Credit:** Form 306B with completed schedules, if appropriate. See the "What to Enclose" section in the Form 306B instructions for additional enclosure requirements and information.
- **Agricultural Best Management Practices Credit:** Copy of the tax credit approval letter from the local Soil and Water Conservation District.