

RETURN OF TANGIBLE PERSONAL PROPERTY, MACHINERY AND TOOLS, AND MERCHANTS' CAPITAL — FOR LOCAL TAXATION ONLY

Please print

Name, Name of spouse, Home address, City, town or post office, State, ZIP Code, Your social security number or FEIN, Spouse's social security number, County or City, District, Ward or Town

PART I - TANGIBLE PERSONAL PROPERTY

1. Motor vehicles (Automobiles, Motorcycles, Trucks, etc.), 2. Manufactured (mobile) offices, campers, travel trailers, and recreational camping trailers, 3. Manufactured (mobile) homes, 4. Boats and Watercraft, 5. Aircraft, 6. Motor vehicles owned/leased by auxiliary police officers, 7. Motor vehicles owned by a nonprofit organization, 8. Heavy construction machinery, 9. Business furniture and listings, 10. Furniture and office equipment, 11. Tools, hand or power, 12. Farming implements, 13. Tangible personal property used in research, 14. Tangible personal property, leased, 15. Tangible personal property consisting of programmable computer equipment, 16. Miscellaneous and incidental property used in a trade or business

PART II - MACHINERY AND TOOLS (see instructions on Page 2)

17. Machinery and tools, 18. Energy conversion equipment of MANUFACTURERS (§ 58.1-3506)

PART III - MERCHANTS' CAPITAL (see instructions on Page 2)

19. Inventory of stock on hand, 20. Daily rental passenger cars, 21. All other taxable merchants' capital, 22. Total taxable merchants' capital (add lines 19, 20, and 21)

PART IV - OTHER TANGIBLE PERSONAL PROPERTY

23. Total amount of Part IV from line 32 on the back of the return, 24. All other tangible personal property not specifically enumerated on this return, 25. Total (add lines 1-18, 22, 23, and 24)

PART IV – OTHER TANGIBLE PERSONAL PROPERTY		Fair Market Value as Listed by Taxpayer	Fair Market Value as Ascertainned by Commissioner of the Revenue			
26. (a) Horses, mules and other kindred animals. . . . . (b) Cattle. . . . . (c) Sheep and goats. . . . . (d) Hogs . . . . . (e) Poultry — chickens, turkeys, ducks, geese, etc.. . . . . (f) Equipment used by farmers or cooperatives to produce ethanol derived primarily from farm products. . . . . (g) Grains and other feeds used for the nurture of farm animals . . . . . (h) Grain, tobacco and other agricultural products in the hands of a producer . . . . . (i) Equipment and machinery used by farm wineries in the production of wine . . . . .	Number Owned					
		27. Felled timber, ties, poles, cord wood, bark and other timber products . . . . .				
		28. (a) Refrigerators, deep freeze units, air conditioners, and automatic refrigerating machinery. . . . . (b) Vacuum cleaners, sewing machines, washing machines, dryers, and all other household machinery . . . . . (c) Pianos and organs, television sets, radios, phonographs and records, and all other musical instruments . . . . . (d) Watches and clocks and gold and silver plates and plated ware . . . . . (e) Oil paintings, pictures, statuary, and other works of art \$ _____ books \$ _____ . . . . . (f) Diamonds, cameos and other precious stones and precious metals used as ornaments or jewelry . . . . . (g) Sporting and photographic equipment . . . . . (h) Firearms and weapons of all kinds . . . . . (i) Bicycles and lawn mowers, hand or power. . . . . (j) Household and kitchen furniture (state number of rooms _____). . . . . (k) All-terrain vehicles, mopeds, and off-road motorcycles . . . . . (l) Electronic communications and processing devices. . . . .				
				29. Seines, pound nets, fykes, weirs and other devices for catching fish . . . . .		
				30. Poles, wires, switchboards, etc., telephone or telegraph instruments, apparatus, etc., owned by any person, firm, association, or company not incorporated		
				31. Toll bridges, turnpikes and ferries (except steam ferries owned and operated by chartered company) . . . . .		
				32. Total of Part IV (add lines 26 through 31 and enter on line 23) . . . . .		

**GENERAL INSTRUCTIONS:** Complete Form 762, reporting property which you owned on January 1, 2025, then file it with the Commissioner of the Revenue of the County or City generally on or before May 1, 2025. Since some localities have due dates other than May 1, you may want to contact your local office to be sure of the proper due date. Write the word "None" opposite each item of property which you do not own. No property is assessable as tangible personal property if defined by Va. Code § 58.1-1100 as intangible personal property. If additional space is needed, attach a separate schedule. **Note:** If your motor vehicle is considered by State Law to have a business usage, it does not qualify for Car Tax Relief. Your vehicle is classified as having business usage if any of the following circumstances apply: 1) more than 50% of the mileage for the year was reported as a business expense for Federal Income Tax purposes or reimbursed by an employer; 2) more than 50% of the depreciation associated with the vehicle is deducted as a business expense for Federal Income Tax purposes; 3) the cost of the vehicle is expensed pursuant to Section IRC § 179; or 4) the vehicle is leased by an individual and the leasing company pays the tax without reimbursement from the individual.

**DEFINITION OF MANUFACTURED HOMES (ALSO KNOWN AS MOBILE HOMES) FOR PART I, LINE 3:** "Manufactured home" means a structure subject to federal regulation, which is transportable in one or more sections; is eight body feet or more in width and 40 body feet or more in length in the traveling mode, or is 320 or more square feet when erected on site; is built on a permanent chassis; is designed to be used as a single-family dwelling, with or without a permanent foundation, when connected to the required utilities; and includes the plumbing, heating, air-conditioning, and electrical systems contained in the structure (Va. Code § 36-85.3). "Manufactured homes" are also known as "mobile homes."

**INFORMATION FOR MISCELLANEOUS AND INCIDENTAL PROPERTY USED IN A TRADE OR BUSINESS FOR PART I, LINE 16:** In order to be considered miscellaneous and incidental property used in a trade or business, the property must not be classified as machinery and tools, merchants' capital or short-term rental property, and have an original cost of less than \$250.

**INFORMATION FOR PART II, MACHINERY AND TOOLS:** If you are engaged in a manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, report all machinery and tools used in manufacturing, mining, water well drilling, processing or reprocessing, radio or television broadcasting, dairy, dry cleaning or laundry business, such machinery and tools being segregated by Va. Code § 58.1-3507, as amended for local taxation exclusively, and each county, city, and town being required to make a separate classification for all such machinery and tools.

**INFORMATION FOR PART III, MERCHANTS' CAPITAL:** If you are a merchant and if locality taxes the capital of merchants, report all other taxable personal property of any kind whatsoever, except money on hand and on deposit and except tangible personal property not offered for sale as merchandise, which tangible personal property should be reported as such on front of this return under PART I.

**FOR EXECUTORS, ADMINISTRATORS, TRUSTEES, COMMITTEES, GUARDIANS, AND OTHER FIDUCIARIES**

If this is the return of tangible personal property, machinery and tools, or merchants' capital in the hands of an executor, administrator, trustee, committee, guardian, or other fiduciary, such fiduciary must complete so much of both pages of this return as pertains to such property and, in addition, supply the information called for below:

1. Character of Fiduciary: Executor  Administrator  Trustee  Committee  Guardian  Other  Specify \_\_\_\_\_
2. Name of Estate, Trust or Ward \_\_\_\_\_

**DECLARATION OF TAXPAYER**

I declare that the statement and figures submitted on both pages of this return are true, full and correct to the best of my knowledge and belief. I certify that unless otherwise indicated as business use, the vehicles listed herein are for personal use.

NOTE — It is a misdemeanor for any person willfully to subscribe a return which he does not believe to be true and correct as to every material matter (Va. Code § 58.1-11).

(Signature of Taxpayer)

(Date)

(Taxpayer's Phone Number)

Executors, administrators, trustees and other fiduciaries must also supply information called for on this return.