

Form P2P

**Virginia Peer-to-Peer
Vehicle Sharing Tax Return**



For periods beginning on and after July 1, 2021

The Virginia Peer-to-Peer Vehicle Sharing Tax is different from the Virginia Motor Vehicle Rental tax. If you are a traditional vehicle rental dealer and not a peer-to-peer vehicle sharing platform, do not use this form. Instead, use the Virginia Motor Vehicle Tax Form MVR-420.

Do NOT staple. For assistance, call 804.404.4180.

Return and payment are due on the 20th of month following the end of period. You are not required to file a return if no tax is due.

Name	FEIN
Address	Account Number 17-
Address	Period
City, State, ZIP Code	Due Date

Complete Form P2P-A, Form P2P-B and P2P-S before beginning the form below.

Large Fleet Vehicle Owners - More than 10 vehicles registered to one owner

1	Gross Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax.	1		
2c	Adjustments to Line 1 (Bad Debts and Other Adjustments).....	2c		
3d	Exemptions from Peer-to-Peer Vehicle Sharing Tax.	3d		
4	Net Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax (Line 1 minus the sum of Lines 2c and 3d). If negative, enter "0" and carry excess to next return as "Other Adjustments."	4		
5	State Tax Due. Multiply Line 4 by .04.....	5		
6	Local Tax Due. Multiply Line 4 by .04.....	6		
7	Rental Fee Due. Multiply Line 4 by .02.....	7		

Small Fleet Vehicle Owners - No more than 10 vehicles registered to one owner

8	Gross Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax.	8		
9c	Adjustments to Line 8 (Bad Debts and Other Adjustments).....	9c		
10d	Exemptions from Peer-to-Peer Vehicle Sharing Tax.	10d		
11	Net Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax (Line 8 minus the sum of Lines 9c and 10d). If negative, enter "0" and carry excess to next return as "Other Adjustments."	11		
12	State Peer-to-Peer Vehicle Sharing Tax Due. Multiply Line 11 by .04.....	12		
13	Local Peer-to-Peer Vehicle Sharing Tax Due. Multiply Line 11 by .03.....	13		

Total Due

14	Total Tax and Fee Due. Add Lines 5, 6, 7, 12 and Line 13.	14		
15	Penalty (see worksheet).....	15		
16	Interest (see worksheet).....	16		
17	Total Amount Due. Add Line 14, Line 15 and Line 16.	17		

If you have an amount due, remember to enclose Form P2P-B and Form P2P-S with your return.

Payment Method: Electronic Funds Transfer Check Enclosed

If you are paying by check, enclose your payment with your return.

Declaration and Signature I declare that this return (including accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief, is true, correct and complete.

Signature _____ Date _____ Phone Number _____

Form P2P Instructions
Virginia Peer-to-Peer Vehicle Sharing Tax And Fee

For periods beginning on and after July 1, 2021

Instructions

Effective October 1, 2020, there is a tax on a shared vehicle owner's gross proceeds from peer-to-peer vehicle sharing in Virginia. Sales are sourced to the locality in which the vehicle is delivered to the shared vehicle driver.

For shared vehicle owners registering no more than 10 different shared vehicles on any combination of peer-to-peer vehicle sharing platforms at any one time, the tax rate is 7.0% (4% state and 3% local) on the gross proceeds paid by the shared vehicle driver. The tax is collected and the return and payment are submitted to the Department by the peer-to-peer vehicle sharing platforms. The tax is collectible from all persons, including peer-to-peer vehicle sharing platforms, that have sufficient contact with Virginia. Otherwise the tax is collectible by the shared vehicle owner.

For shared vehicle owners registering more than 10 different vehicles on any combination of peer-to-peer vehicle sharing platforms at any one time, the tax is the same as the tax currently imposed and collected on the rental of a motor vehicle and a daily rental vehicle (4% state, 4% local and 2% rental fee).

A "shared vehicle" is a motor vehicle that has been made available for sharing through a peer-to-peer vehicle sharing platform. A "shared vehicle" does not include a "daily rental vehicle" for purposes of the current Motor Vehicle Rental Tax.

A "peer-to-peer vehicle sharing platform" is any online-enabled application, website, or system that connects vehicle owners with drivers to enable the sharing of peer-to-peer shared vehicles for financial consideration.

A "large fleet" consists of more than 10 different vehicles registered to one vehicle owner and shared on any combination of peer-to-peer vehicle sharing platforms at any one time.

A "small fleet" consists of no more than 10 different vehicles registered to one vehicle owner and shared on any combination of peer-to-peer vehicle sharing platforms at any one time.

The Virginia Peer-to-Peer Vehicle Sharing Tax is imposed on motor vehicles with a gross vehicle weight rating or gross combined weight rating of 26,000 pounds or less.

The Virginia Peer-to-Peer Vehicle Sharing Tax is different from the Virginia Motor Vehicle Rental tax. If you are a traditional vehicle rental dealer and not a peer-to-peer vehicle sharing platform, do not use this form. Instead, use Form MVR-420.

Report only those vehicle rental transactions that are for less than 12 months.

Vehicle transactions are reported only after the vehicle has been returned.

The Return Reporting Period runs from the first day of the calendar month in which the vehicles were returned to the last day of that month.

You are required to electronically file Form P2P and submit payment. More information is available on the Department's website at www.tax.virginia.gov.

Your return, including payment of the tax and fee, must be electronically filed by the 20th day of the month following the reporting period.

Submit your paper return and payment as soon as possible after the close of the reporting period, but no later than the 20th day of the following month. You are not required to file a return if no tax is due.

Payments returned by the financial institution will be subject to a returned payment fee in addition to any other penalties that may be incurred.

This package contains the following:

- Form P2P, Virginia Peer-to-Peer Vehicle Sharing Tax Return
- Form P2P-B, Virginia Schedule of Peer-to-Peer Vehicle Sharing Tax for Large Fleets
- Form P2P-S, Virginia Schedule of Peer-to-Peer Vehicle Sharing Tax for Small Fleets
- Form P2P-A, Virginia Peer-to-Peer Vehicle Sharing Tax Return Worksheet

If the tax amount on Line 14 is zero, no Schedules P2P-B and P2P-S are needed. Otherwise, Schedules P2P-B and P2P-S are always required.

If you have more than one delivery in a single locality, enter the total of all deliveries in that locality on the line for that locality. Be sure to enter the locality information and codes correctly. It is critical that the local tax is allocated properly. A list of localities and codes is at the end of this package.

DO NOT send the Worksheet (P2P-A) - retain it as part of your records.

For assistance, call **804.404.4180** or write to:

VA Department of Taxation
P.O. Box 26627
Richmond, VA 23261-6627

Forms and instructions are available for download from our website, www.tax.virginia.gov, or by calling **804.367.8037**.

Form P2P-B

Virginia Schedule of Peer-to-Peer Vehicle Sharing Tax for Large Fleets
More than 10 vehicles registered to one owner
For periods beginning on and after July 1, 2021



Name _____

Account Number 17- _____

Period _____

FEIN _____

Enter the information for the city, county, or town in which shared vehicles were delivered to the driver. Refer to the tax rate for large fleets. If no tax is due on Line 14 of Form P2P, no Schedule P2P-B is needed. Otherwise, Schedule P2P-B is always required. A list of localities and codes can be found at the end of the Form P2P Package. Copies of Form P2P-B can be submitted if additional space is needed. For Columns D through H, transfer the Grand Total amount to the lines indicated on Form P2P.

Table with 8 columns: A (Locality Name), B (FIPS Code), C (Number of Deliveries In Locality), D (Gross Proceeds Local Tax - Line 1 of Form P2P), E (Adjustments Line 2c of Form P2P), F (Exemptions Line 3d of Form P2P), G (Net Proceeds Line 4 of Form P2P), H (Local Tax Due - (Column G x .04) Line 6 of Form P2P). Includes rows for Subtotal of this Page, Subtotals From Other Pages, If Applicable, and Grand Total.

Form P2P-S

**Virginia Schedule of Peer-to-Peer
Vehicle Sharing Tax for Small Fleets**
No more than 10 vehicles registered to one owner
For periods beginning on and after July 1, 2021



Name _____

Account Number 17- _____

Period _____

FEIN _____

Enter the information for the city, county, or town in which shared vehicles were delivered to the driver. Refer to the tax rate for small fleets. If no tax is due on Line 14 of Form P2P, no Schedule P2P-S is needed. Otherwise, Schedule P2P-S is always required. A list of localities and codes can be found at the end of the P2P Package. Copies of Form P2P-S can be submitted if additional space is needed. For Columns D through H, transfer the Grand Total amount to the lines indicated on Form P2P.

A	B	C	D	E	F	G	H
Locality Name	FIPS Code	Number of Deliveries In Locality	Gross Proceeds Local Tax - Line 8 of Form P2P	Adjustments Line 9c of Form P2P	Exemptions Line 10d of Form P2P	Net Proceeds Line 11 of Form P2P	Local Tax Due - (Column G x .03) Line 13 of Form P2P
Subtotal of this Page							
Subtotals From Other Pages, If Applicable							
Grand Total							

Form P2P-A

Virginia Peer-to-Peer Vehicle Sharing Tax Return Worksheet

For periods beginning on and after July 1, 2021

Worksheet is for your records only. Do NOT mail.

- Transfer amounts from this worksheet to the corresponding line number on Form P2P, **Virginia Peer-to-Peer Vehicle Sharing Tax Return**.
- For assistance, call **804.404.4180** or e-mail us at RentalTaxUnit@tax.virginia.gov.
- Submit your return and payment as soon as possible after the close of the reporting period, but no later than the 20th day of the following month. For periods beginning on and after October 1, 2019, you are not required to file a return if no tax is due.

Large Fleet Vehicle Owners - More than 10 vehicles registered to one owner		
1.	Gross Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax Enter the gross rental proceeds subject to Peer-to-Peer Vehicle Sharing Tax. Applies to rental transactions for all motor vehicles (except mobile offices) with a gross vehicle weight rating or gross combined weight rating of 26,000 pounds or less.	1
2.	Adjustments to Line 1	
a.	Enter the total amount of bad debts on rental transactions charged off as worthless for federal income tax purposes.	2a
b.	Other, including Bad Debt Recovery reported on a previous return that was subsequently collected during the current reporting period.	2b
c.	Subtotal Line 2a plus Line 2b. If negative, enter in brackets.	2c
3.	Exemptions from Peer-to-Peer Vehicle Sharing Tax	
a.	Government Rentals Exemption - Enter the portion of your gross proceeds from rentals to any of the following: <ul style="list-style-type: none"> • Federal Government or any of its agencies • State of Virginia or any Virginia town, city, or county. 	3a
b.	Re-Rentals Exemption - Enter your gross proceeds received from rentals to another licensed renter for the purpose of re-rental.	3b
c.	Other Exemptions - Enter the portion of your gross proceeds from rentals qualifying for any other exemption allowed by law (enclose schedule with worksheet).	3c
d.	Subtotal Add Line 3a through Line 3c.	3d
4.	Net Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax Line 1 minus the sum of Line 2c plus Line 3d. If negative, enter "0" and carry excess to next return as "Other Adjustments."	4
5.	State Tax Due Multiply Line 4 by .04.	5
6.	Local Tax Due Multiply Line 4 by .04.	6
7.	Rental Fee Due Multiply Line 4 by 2% (.02).	7

Continued on Next Page

Form P2P-A - Page 2

Small Fleet Vehicle Owners - No more than 10 vehicles registered to one owner		
8.	Gross Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax Enter the gross proceeds subject to Peer-to-Peer Vehicle Sharing Tax. Applies to rental transactions for all motor vehicles (except mobile offices) with a gross vehicle weight rating or gross combined weight rating of 26,000 pounds or less.	8
9.	Adjustments to Line 8 a. Enter the total amount of bad debts on rental transactions charged off as worthless for federal income tax purposes.	9a
	b. Other, including Bad Debt Recovery reported on a previous return that was subsequently collected during the current reporting period.	9b
	c. Subtotal Line 9a plus Line 9b. If negative, enter in brackets.	9c
10.	Exemptions from Peer-to-Peer Vehicle Sharing Tax a. Government Rentals Exemption - Enter the portion of your gross proceeds from rentals to any of the following: <ul style="list-style-type: none"> • Federal Government or any of its agencies • State of Virginia or any Virginia town, city, or county 	10a
	b. Re-Rentals Exemption - Enter your gross proceeds received from rental transactions with another licensed renter for the purpose of re-rental.	10b
	c. Other Exemptions - Enter the portion of your gross proceeds from rentals qualifying for any other exemption allowed by law. Enclose schedule with worksheet.	10c
	d. Subtotal Add Line 10a through Line 10c.	10d
11.	Net Proceeds Subject to Peer-to-Peer Vehicle Sharing Tax Line 8 minus the sum of Line 9c and Line 10d. If negative, enter "0" and carry excess to next return as "Other Adjustments."	11
12.	State Peer-to-Peer Vehicle Sharing Tax Due Multiply Line 11 by .04.	12
13.	Local Peer-to-Peer Vehicle Sharing Tax Due Multiply Line 11 by .03.	13
Total Due		
14.	Total Tax and Fee Due Add Lines 5, 6, 7, 12 and 13.	14
15.	Penalty The late filing and payment penalty is 6% of Line 14 for each month or part of a month the tax is not paid, not to exceed 30%.	15
16.	Interest For late filing and payment, interest is assessed on Line 14 at the rate established in Section 6621 of the Internal Revenue Code of 1954, as amended, plus 2%.	16
17.	Total Amount Due Add Line 14, Line 15 and Line 16.	17

Locality Names and Codes for Form P2P-B and Form P2P-S

Counties										
	Nottoway	51135	Virginia Beach	51810	Dumfries	51359	Onley	51425		
Accomack	51001	Orange	51137	Waynesboro	51820	Dungannon	51360	Orange	51426	
Albemarle	51003	Page	51139	Williamsburg	51830	Eastville	51361	Painter	51427	
Alleghany	51005	Patrick	51141	Winchester	51840	Edinburg	51362	Pamplin City	51428	
Amelia	51007	Pittsylvania	51143	Towns					Parksley	51429
Amherst	51009	Powhatan	51145	Abingdon	51300	Exmore	51364	Pearisburg	51430	
Appomattox	51011	Prince Edward	51147	Accomac	51301	Farmville	51365	Pembroke	51431	
Arlington	51013	Prince George	51149	Alberta	51302	Fincastle	51366	Pennington Gap	51432	
Augusta	51015	Prince William	51153	Altavista	51303	Floyd	51367	Phenix	51433	
Bath	51017	Pulaski	51155	Amherst	51304	Fries	51368	Pocahontas	51434	
Bedford	51019	Rappahannock	51157	Appalachia	51305	Front Royal	51369	Port Royal	51435	
Bland	51021	Richmond (County)	51159	Appomattox	51306	Gate City	51370	Pound	51436	
Botetourt	51023	Roanoke (County)	51161	Ashland	51307	Glade Spring	51371	Pulaski	51437	
Brunswick	51025	Rockbridge	51163	Bedford	51494	Glasgow	51372	Purcellville	51438	
Buchanan	51027	Rockingham	51165	Belle Haven	51308	Glen Lyn	51373	Quantico	51439	
Buckingham	51029	Russell	51167	Berryville	51309	Gordonsville	51374	Remington	51440	
Campbell	51031	Scott	51169	Big Stone Gap	51310	Goshen	51375	Rich Creek	51441	
Caroline	51033	Shenandoah	51171	Blacksburg	51311	Gretna	51376	Richlands	51442	
Carroll	51035	Smyth	51173	Blackstone	51312	Grottoes	51377	Ridgeway	51443	
Charles City	51036	Southampton	51175	Bloxom	51313	Grundy	51378	Rocky Mount	51444	
Charlotte	51037	Spotsylvania	51177	Bluefield	51314	Halifax	51379	Round Hill	51445	
Chesterfield	51041	Stafford	51179	Boones Mill	51315	Hallwood	51380	Rural Retreat	51446	
Clarke	51043	Surry	51181	Bowling Green	51316	Hamilton	51381	Saint Charles	51447	
Craig	51045	Sussex	51183	Boyce	51317	Haymarket	51382	Saint Paul	51448	
Culpeper	51047	Tazewell	51185	Boydton	51318	Haysi	51383	Saltville	51449	
Cumberland	51049	Warren	51187	Boykins	51319	Herndon	51384	Saxis	51450	
Dickenson	51051	Washington	51191	Branchville	51320	Hillsboro	51385	Scottsburg	51451	
Dinwiddie	51053	Westmoreland	51193	Bridgewater	51321	Hillsville	51386	Scottsville	51452	
Essex	51057	Wise	51195	Broadnax	51323	Honaker	51387	Shenandoah	51453	
Fairfax (County)	51059	Wythe	51197	Broadway	51322	Hurt	51388	Smithfield	51454	
Fauquier	51061	York	51199	Brookneal	51324	Independence	51389	South Boston	51492	
Floyd	51063	Cities		Buchanan	51325	Iron Gate	51390	South Hill	51455	
Fluvanna	51065	Alexandria	51510	Burkeville	51326	Irvington	51391	Stanardsville	51456	
Franklin (County)	51067	Bristol	51520	Cape Charles	51327	Ivor	51392	Stanley	51457	
Frederick	51069	Buena Vista	51530	Capron	51328	Jarratt	51393	Stephens City	51458	
Giles	51071	Charlottesville	51540	Cedar Bluff	51329	Jonesville	51394	Stony Creek	51459	
Gloucester	51073	Chesapeake	51550	Charlotte Court House	51330	Keller	51395	Strasburg	51460	
Goochland	51075	Colonial Heights	51570	Chase City	51331	Kenbridge	51396	Stuart	51461	
Grayson	51077	Covington	51580	Chatham	51332	Keysville	51397	Surry	51462	
Greene	51079	Danville	51590	Cheriton	51333	Kilmarnock	51398	Tangier	51463	
Greensville	51081	Emporia	51595	Chilhowie	51334	La Crosse	51399	Tappahannock	51464	
Halifax	51083	Fairfax (City)	51600	Chincoteague	51335	Lawrenceville	51400	Tazewell	51465	
Hanover	51085	Falls Church	51610	Christiansburg	51336	Lebanon	51401	The Plains	51466	
Henrico	51087	Franklin (City)	51620	Claremont	51337	Leesburg	51402	Timberville	51467	
Henry	51089	Fredericksburg	51630	Clarksville	51338	Louisa	51403	Toms Brook	51468	
Highland	51091	Galax	51640	Cleveland	51339	Lovettsville	51404	Troutdale	51469	
Isle Of Wight	51093	Hampton	51650	Clifton	51340	Luray	51405	Troutville	51470	
James City	51095	Harrisonburg	51660	Clifton Forge	51493	Madison	51406	Urbanna	51471	
King George	51099	Hopewell	51670	Clinchco	51490	Marion	51407	Victoria	51472	
King And Queen	51097	Lexington	51678	Clinchport	51341	McKenney	51408	Vienna	51473	
King William	51101	Lynchburg	51680	Clintwood	51342	Melfa	51409	Vinton	51474	
Lancaster	51103	Manassas	51683	Coeburn	51344	Middleburg	51410	Virgilina	51475	
Lee	51105	Manassas Park	51685	Colonial Beach	51345	Middletown	51411	Wachapreague	51476	
Loudoun	51107	Martinsville	51690	Columbia	51346	Mineral	51412	Wakefield	51477	
Louisa	51109	Newport News	51700	Courtland	51347	Monterey	51413	Warrenton	51478	
Lunenburg	51111	Norfolk	51710	Craigsville	51348	Montross	51414	Warsaw	51479	
Madison	51113	Norton	51720	Crewe	51349	Mount Crawford	51415	Washington	51480	
Mathews	51115	Petersburg	51730	Culpeper	51350	Mount Jackson	51416	Waverly	51481	
Mecklenburg	51117	Poquoson	51735	Damascus	51351	Narrows	51417	Weber City	51482	
Middlesex	51119	Portsmouth	51740	Dayton	51352	Nassawadox	51418	West Point	51483	
Montgomery	51121	Radford	51750	Dendron	51353	New Castle	51419	White Stone	51484	
Nelson	51125	Richmond (City)	51760	Dillwyn	51354	New Market	51420	Windsor	51485	
New Kent	51127	Roanoke (City)	51770	Drakes Branch	51355	Newsoms	51421	Wise	51486	
Northampton	51131	Salem	51775	Dublin	51357	Nickelsville	51422	Woodstock	51487	
Northumberland	51133	Staunton	51790	Duffield	51358	Occoquan	51423	Wytheville	51488	
		Suffolk	51800			Onancock	51424			